

?fYZY`X`ghfU\`h'; `ØW_`Ui g.`D`Uhn`&`]a @YVYbgni Zf]YXYb\Y]hg!FUb_]b[°



?fYZY`Xž'8Yi hgWX`UbX`!'<Yi hYž'Ua '%&"'> b]'&\$&) ž'dfÀgYbh]Yfh XYf'G?@; `ØW_gUh`Ug'X]Y'bYi YghYb'9f[YVb]ggY'ni f @YVYbgni Zf]YXYb\Y]h']b'XYi hgWXYb'; fc>ghÀXhYb"'8Yf'5h`Ug'nY][hž XUgg'gYWXg'XYf'nY\b'GhÀXhY'a]h'XYb'ni Zf]YXYbghYb'6Yk c\bYfb']bBcfXf\Y]b!K YghZU`Yb'fBFK Ł'Ub[Yg]YXY`h'g]bX"'?fYZY`X'YffY]WXhXUVY]'XYb'nk Y]hYb'D`Uhnž'[YZc`[h'j cb'8ØggY`XcfZ'Ui Z'D`Uhn'XfY]ibX'5UWXYb'Ui Z'D`Uhn'ZØbZ''5i>YfXYa 'VY`Y[Yb'A ØbghYfž A ÒbWXYb[`UXVUWX'i bX'8i]gVi f['X]Y'D`AhnY'g]YVYbž'UWXh'i bX nY\b"

 $8]Y `F Ub[`]ghY `VUg]Yfh`Ui Z'ØVYf`&' "$$$`6YZfU[ib[Ybž`X]Y`nk]gWXYb $$Ubi Uf`&$&&`ibX`5df]``&$&) `XifWX[YZØ\fh`kifXYb"`8]Y $$ [ggYbgWXUZh`]WXY`@Y]hib[`\Uh`6YfbX`FUZZY`\ØgWXYb'jcb`XYf$

I b]j Yfg]hÀh: fY]Vi f[']bbY" + X]YgYa '\J\f'nY][h'g]W\'Y]b'XYi h`]W\Yf 5bgh]Y['XYf'@YVYbgni Zf]YXYb\Y]h']b'a Y\fYfYb'GhÀXhYbž]bgVYgcbXYfY']b'?fYZY`Xž'8ØggY`XcfZi bX'8i]gVi f["'K À\fYbX GhÀXhY'a]h'ØVYf'(\$\$"\$\$\$'9]bk c\bYfbž'k]Y'?Ò'b'i bX'8cfha i bXž b]YXf][YfY'Ni Zf]YXYb\Y]hgk YfhY'Ui Zk Y]gYbž'V]YhYb'_`Y]bYfY GhÀXhY'Y]b'dcg]h]j YfYg'@YVYbgi a ZY`X"

GhÀXh]gWXY'@YVYbgei U`]hÀh'i bX Ni Zf]YXYb\Y]h

8]Y'Ghi X]Y'YfZUggh'gck c\`X]Y'gi VY_h]j Y'@YVYbgni Zf]YXYb\Y]h'U`g Ui W\'X]Y'cVY_h]j Y'@YVYbgei U`]hÀhž'X]Y'Xi fW\') \$'A Yf_a U`Y'k]Y K c\bg]hi Uh]cbž'5`hYfgghfi _hi f'i bX'I a k Y`hei U`]hÀh'VYk YfhYh k YfXYb"' \div XYb'a Y]ghYb'XYf' (\$'i bhYfgi W\hYb'; fc\) gh\XhY']gh'XYf GUh]gZUWh]cb'GWcfY' [Ygh]Y [Yb"'6YgcbXYfg'\Yfj cfni \YVYb']gh?UggY`ž'XUg'a]h'Y]bYf'@YVYbgni Zf]YXYb\Y]h'j cb'+ž(('Di b_hYb'XYbYfghYb'D`Uhn'VY`Y [h'i bX'XUa]h'X]Y'YfZc` [fY]W\ghY'GhUXh']a FUb_]b[']gh"'?fYZY`X'Zc` [h'X]W\h'a]h'+Z'-'i bX'8 ØggY`XcfZ'a]h'+Z'* Di b_hYbZ'k À\fYbX'FcghcW_a]h'YX][']W\'* z\\$, 'Di b_hYbXYb `YhnhYb'D`Uhn'Y]bb]a a h"

: U_hcf; fØbZ`AWXYb ZØfXUgKc\`VYZ]bXYb

9]b'k]W\h][Yf'5gdY_hz'XYf'ni f'@YVYbgni Zf]YXYb\Y]h'VY]hfÀ[hz'g]bXX]Y'; fØbZÀW\Yb']b'XYb'GhÀXhYb"' \(\dot\) NY]hYb'j cb'7cfcbU'i bXk\A\fYbX'\Y]\(\got\) Yf'Gca a Yf'nY][Yb'g]W\'X]Y'dcg]h]j Yb'9ZZY_hY'j cb
DUf_g'i bX'9f\c\i b[g[YV]YhYb'XYi h\]W\"'8]Y'gc[YbUbbhY''!'\\$!'\\$\$!:cfa Y\\\z'X]Y'VYgU[hz'XUgg'XfY]'6\Ai a Y']b'G]W\hk Y]hYz

'\$`DfcnYbh'6Ui a _fcbYbVYXYW_i b[`i bX`a UI]a U``'\$\$`A YhYf`ni f bÀWXghYb'; fØbZÀWXY'j cf\UbXYb'gY]b'gc``hYbž'j YfXYi h`]W\h'X]Y Bchk YbX][_Y]h'Y]bYf'bUW\\U`h][Yb'GhUXhYbhk]W_`i b["

8]Y'Ni Zf]YXYb\Y]h']b'XYb'bcfXf\Y]b!k YghZà`]gWXYb'GhÀXhYb'k]fX ni XYa 'Xi fWX'k Yb][Yf'5``Y]b`YVYbXYž'[fÒ» YfY'K c\bi b[Yb'i bX Y]bY'ZUa]`]ÀfY'5ha cgd\ÀfY'[YZÒfXYfh"8]YgY': U_hcfYb'k]f_Yb'g]WXdcg]h]j 'Ui Z'XUg'; YgUa hk c\`VYZ]bXYb'XYf'6Yj Ò`_Yfi b['Ui g"'8]YGhi X]Y'nY][h'Ui WXž'XUgg'BFK 'U`g'5i ZghY][Yf'XYg'\J\fYg'[]`h'i bX a]h'*ž-, 'Di b_hYb'XYb'Xf]hhYb'D`Uhn'i bhYf'XYb'6i bXYg`AbXYfb VY`Y[h"

±bg[YgUa h``Àggh'XYf'; `ØW_gUh`Ug`&\$&) 'dcg]h]j Y'9bhk]W_`i b[YbYf_YbbYbž'XUfi bhYf'Y]bY'[Ygh]Y[YbY'@YVYbgni Zf]YXYb\Y]h'i bhYf j YfgWX]YXYbYb'6Yj Ò`_Yfi b[g[fi ddYb'i bX'Y]bY'5bbÀ\Yfi b['UbX]Y'K YfhY'j cf'XYf'DUbXYa]Y']b'XYf': fY]nY]h!Ni Zf]YXYb\Y]h"

 $: \varnothing f `Y] b Y `h] Y Z Y f [Y Y b X Y `5 b U `mg Y `_ O b b Y b `X] Y `j c ``gh A b X] [Y b `8 U h Y b U i Z `X Y b `K Y V g Y] h Y b `j c b `F D ! C b `] b Y ž `X Y f `G ? @`i b X `X Y f `N Y] h U V [Y f i Z Y b `k Y f X Y b . `F D ! C b `] b Y ž `G ? @ ž `N Y] h "$

8YhU]`g	
Cfh	?fYZY`Xž'8YihgWX`UbX
EiY``Yb	fd!cb`]bY"XY
	• k k k "g_`"XY
	• k k k "nY]h"XY

6 Y gi W Y b 'G] Y 'i b g 'U i Z 'b ! U ["b Y h