

A UWX hk YWX gY ` `]a ` C gWX UhnYf ` GhUXhfUh. 5 Z8 ` Ub ` XYf ` Gd]hnY °

8]Y ` ? ca a i bU ` k U \ ` `]b ` C gWX Uhn ` Ua ` - " ' † b] ' & \$ & (` ZØ \ fhY ` ni
bYi Yb ` A UWX hj Yf \ À ` hb]ggYb `]a ` GhUXhfUhž k c ` X]Y ` 5 Z8 ` ghÅf_ghY
: fU_h]cb ` k i fXY "



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C gWX Uhnž ` 8 Yi hgWX ` UbX ` ! ` 5a ` - " ' † b] ' & \$ & (` ZUbXYb `]b ` C gWX Uhn
Yb hgWX Y]XYbXY ` ? ca a i bU ` k U \ ` `]b ` ghUhhž ` X]Y ` ni ` Y]bYa ` K UbXY ` ` XYf
dc `]h]gWX Yb ` A UWX hj Yf \ À ` hb]ggY `]a ` GhUXhfUh ` ZØ \ fhYb " **8]Y ` @J N**
VYf]WX hYhž ` XUgg ` X]Y ` 5 Z8 ` a]h ` bYi b ` G]hnYb ` ni f ` ghÅf_ghYb ` : fU_h]cb
Ui Z [Ygh]Y [Yb `]ghi bX ` XUa]h ` XfY] ` G]hnY ` \]bni [Yk cbbYb ` \ Uh ` ` a
; Y [Ybni [` a i gghY ` X]Y ` 7 8 I ` Y]bYb ` G]hn ` UV [YVYb ` i bX ` \ Uh ` bi b
gYWX ` g ` G]hnY `]a ` GhUXhfUh " 5i WX ` X]Y ; fØbYb ` \ UVYb ` Y]bYb ` G]hn
j Yf ` cfYbž k À \ fYbX ` X]Y ` @]b_gdUfhY `]a]hink Y] ` G]hnYb ` j YfV ` Y]Vhi bX
X]Y : fY]Yb ` K À \ Yf ` C gWX Uhn `] \ fYb ` GhUhi ` g ` a]h ` ZØbZG]hnYb ` \ U ` hYb
_cbbhYb " 8]Y ` GD8 ` \]b [Y [Yb ` V ` Y]Vhi ` a]hink Y] ` G]hnYb ` k Y]hYf \]b `]b
XYf ` bYi Yb ` ? cbghY ` ` Uh]cb ` j YfhfYhYb "

A]h ` XYb ` bYi Yb ` 9f [YVb]ggYb ` gYhnh ` g]WX ` XYf ` GhUXhfUh ` bi b ` Ui ` g]]Yf

: fU_h]cbYb'ni gUa a Yb.'5Z8ž'78I ž: fY]Y'K Å\`Yf'C gWUhn'gck]Y
Y]bYa '6`cW_Ui g'XYf'GD8ž'@]b_gdUfhY]'i bX'; fØbYbž'XYf
]bg[YgUa h'ZØbZ'G]hny'i a ZUggh''8]YgY'l a j YfhY]'i b['XYf'G]hny'k]fX
b]W\h'c\`bY': c`[Yb'ZØf'X]Y'5fVY]hgk Y]gY'XYg'GhUXhfUhg'V`Y]VYb"

? cbhfcj YfgYb`]a `GhUXhfUh

⇒ '5i [i gh'&\$&(`ghUbX'X]Y'K U\`XYg'Y\`fYbUa h]W\Yb
GhY`j YfhfYhYfg'XYg'C VYfVØf[Yfa Y]ghYfg'8Uj]X'GWa]Xh
fdUfhY]'cgk'Ubž'X]Y'Xi fW'GdUbbi b[Yb'[YdfÅ[h'k Uf''8Yf'5Z8!
: fU_h]cbgWYZ'I k Y'æ]hY'_cbbhY'g]W\`[Y[Yb'XYb'78I !
: fU_h]cbgWYZ': fUb_'GWbY]XYf'Xi fW'gYhnybž'bUWXYa `Yf
Gh]a a Yb'j cb'ZØbZ'A]h[`]YXYfb'UbXYfYf'DUfhY]Yb'Yf\`Y'h''8]Yg
ny][h'X]Y'bYi Yb'A UW'hj Yf\`Å'hb]ggY'j]bbYf\U'V'XYg'GhUXhfUhg'i bX
XYb'k UW'gYbXYb'9]bZi gg'XYf'5Z8ž'X]Y'Ui h'æ]hY'Y]bYb'Ni k UW'g
Ub'A]h[`]YXYfb'i bX'Ni gh]a a i b[`]b'XYf'Øb[YfYb'; YbYfUh]cb
j YfnY]W\`bYh"

C VYfVØf[Yfa Y]ghYf'8Uj]X'GWa]Xh'VYhcbhY'X]Y'Bchk YbX][_Y]hž
_cbhfcj YfgY'H\Ya Yb'cZYb'ni `X]g_i h]YfYbž'i a `Dfc'Y_hY'j]b'XYf
GhUXhj cfUbni Vf]b[Yb''8]Y': fY]Yb'K Å\`Yf'C gWUhn'\UVYb'g]W\`ZØf
Y]bY'ni gUa a YbUfVY]hYbXY'<U'hi b[`a]h'U`Yb': fU_h]cbYb
Ui g[YgdfcWYbž'k Å\`fYbX'78I !: fU_h]cbgWYZ'<c`[Yf'GWa]Xh
d'Ubhž`_Y]bY'?cU`h]cbYb'Y]bni [Y\`Yb'i bX'ghUhhXYggYb'Y][YbY
⇒ di `gY'gYhnyb'a ØW'hY''8]Y'@]b_gdUfhY]'i bX'X]Y'GD8'ny][Yb'g]W\
dfU[a Uh]gW'i bX'ZcfXYfb'Y]b'fYgdY_hj c``Yg'A]hY]bUbXYf'`]a `bYi Yb
dc`h]gWYb'l a ZY'X"

B Yi `U\fgYa dZUb[`i bX'GhUXhYb hk]W_`i b[

9]bY'J YfUbghU'hi b[ž'X]Y'XUg'A]hY]bUbXYf'XYf'dc`h]gWYb'5_hYi fY
VYhcbhYž'k Uf'XYf'B Yi `U\fgYa dZUb[`XYg'C VYfVØf[Yfa Y]ghYfg'Ua
%`'`>]bi Uf'&\$&(`ž'Ub'XYa `Yhk U%) \$'6Øf[Yfž'GhUXhfÅhY'i bX
I bhYfbY\`a Yf'hY]bU\`a Yb''@Ui h'; i Xfi b'DYhnc`X'ghY`hY'GWa]Xh
X]Y'a cfU`gWY'J YfdZ]W\hi b[`]b'XYb'J cfXYf[fi bXž'XYa c_fUh]gWY
?UbX]XUhYb'ni `k Å\`Yb'i bX'Åi »YfhY'?f]h_]Ub'XYf'5Z8ž'X]Y'U'g'N]Y'
j cb'6Y_Åa dZi b[`i bX'?]a]bU`g]Yfi b[`VYhfUW\hYh'k]fX"

6Y]X]YgYf; Y`Y[Yb\Y]h'k i fXYb`Ui W`k]W`h][Y`Dfc`Y_hY`Z0f
 CgW`Uhn`Yfk`À\bž`XUfi`bhYf`XYf`6Ui`Y]bYf`bYi`Yb`Hi`fb`U`Y`ž`Y]b
 ; Yd`UbhYg`GW`i`bYi`VUi`dfc`Y_h]`b`CgW`Uhn!K`Ygh`gck`]Y`X]Y
 ðj`Ygh]h]cb`]b`Y]bYb`bYi`Yb`?`]bXYf[`UfhYb`]a`GhUXhhY]`:`]Y[`Yf`c`fgh`
 8Yf`ghY`YbXY`J`Yfni`[`XYf:`ÖfXYfa`]hhY`]a`g`ÅW`g]gW`Yb
 :`]bUbn`Ui`g`U`h`k`i`fXY`j`cb`XYb`5bk`YgYbXYb`U`g`Åf[`Yf`]W`
 Ya`dZ`bXYb"

K U\`i bX`5i gV`]W_

5a`K`U\`hU[`ž`XYa`-`"i`ž`b]ž`k`UfYb`X]Y`?ca`a`i`bU`k`U\`Yb`]a
 [`YgUa`hYb`@UbX_fY]g`BcfXgUW`gYb`j`cb`6YXYi`hi`b[`"8]Y`@J`N`\YVh
 \Yfj`cfž`XUgg`X]Y`Gh]a`a`YbUbhY]`Y`]a`GU]bhY!@U[`i`Ç!J`YfZU`fYb
 Yfa`]hhY`h`k`i`fXYb`i`bX`X]Y`Ni`hY]i`b[`XYf`G]hnY`Ub`X]Y
 ;`Ya`Y]bXYf`ÅhY`Ui`Z`6Ug]g`XYf;`YgUa`hgh]a`a`YbnU\`XYf`DUfhY]Yb
 YfZc`[`h"8]Y`9f[`YVb]ggY`X]YgYf`K`U\`Ybž`X]Y`Ui`W`
 J`Yfk`U`hi`b[`g[`fYa`]Yb`Ui`Z`UbXYfYb`9VYbYb`VYhfUZ`Ybž`k`YfXYb
 YbhgW`Y]XYbX`Z0f`X]Y`ni`_0bZ]h][`Y`dc`h]h]gW`Y`@UbXgW`UZ]b`C`gW`Uhn
 gY]b"

8YhU]`g	
J`c`f`ZU``	K`U\`Yb
C`f`h	C`gW`Uhnž`8Yi`hgW`U`b`X
E`i`Y``Yb	<ul style="list-style-type: none"> • k k k "j n"XY • [i Xfi b!dYhnc`X"XY • k k k "j n"XY

6Ygi`W`Yb`G]Y`i`bg`Ui`Z`b!U[`"bYh