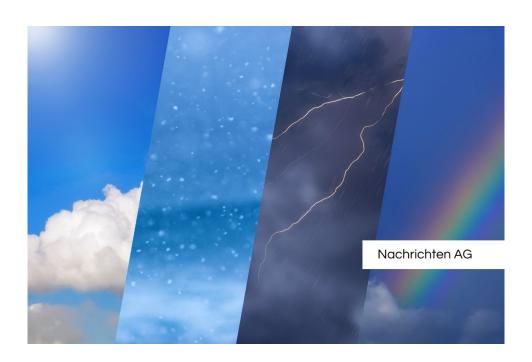


A U``cfWU!; Y\Y]a h]dd. '7U`c 'XYg'A cfc ØVYffUbbh'j cb 'Hci f]ghYb °



7U`c XYg`A cfcž'A U``cfWUž'GdUb]Yb'!J]Y`Y'Hci f]ghYb'n]Y\h'Yg
]b'X]YgYb'HU[Yb'bUW\'A U``cfWUž']bgVYgcbXYfY'Ub'X]Y'`YVYbX][Y
D`UmU'XY'DU`a Už'k c'j cf'U``Ya 'XYf'6U``Yfa Ubb'j cb'XYi hgW\Yb
I f`Ui VYfb'ZfYei Ybh]Yfh'k]fX"'8cW\']a a Yf'a Y\f'FY]gYbXY'gi W\Yb
bUW\'j YfghYW_hYb'GW\AhnYb'XYf'\DgY``UVgY]hg'XYf'Ui g[YhfYhYbYb
DZUXY"'9]b'gc`W\Yf'; Y\Y]a h]dd']gh'X]Y'6i W\h'7U`c'XYg'A cfcž'X]Y
Ui Z[fi bX'Y]bYg'5bgh]Y[g'XYf'6Ygi W\YfnU\`Yb']bnk]gW\Yb'U``Yg
UbXYfY'U`g'[Y\Y]a ']gh'''@Ui h'8Yf'K YghYb'\Uh'g]W\X]Y'6i W\h'ni
Y]bYa 'fY[Y`fYW\hYb'5bn]Y\i b[gdi b_h'Ybhk]W_Y`h''

7 U'Ï 'XYg'A cfcžY]b'? `Y]bcX'a]h'_f]ghU``_`UfYa 'K UggYf'i bX ZY]bYa ž'k Y]» Yb'GUbXž']gh'a]hh`Yfk Y]`Y'ØVYf`Ui ZYb"'8]Y'Òfh`]W\Y 6Øf[Yfa Y]ghYf]b'A Uf]U'Dcbg'VYf]W\hYhYž'XUgg'hÀ[`]W\'V]g'ni '("\$\$\$ A YbgWX Yb 'X]Y '6i WX h'VYgi WX Ybž'k Ug 'ni 'Yb[ghYb 'J Yf\à`hb]ggYb ZØ\fhž'XU 'YX][`]WX 'D`Uhn 'ZØf'Yhk U '%\$\$ 'DYfgcbYb'[YVchYb']gh" '8]Y 5bfY]gY 'ni f'7U`Už'X]Y 'VY_Ubbh'ZØf']\fY']Xm``]gWX Y'I a [YVi b[']ghž YfZc`[h'ØVYf'GUbhUbmÉz'[YZc`[h'j cb'Y]bYa 'a U`Yf]gWXYb'K Y['a]h gWX ÒbYb'5i gV`]W_Ybž'XYf'ØVYf'Y]bYb'ghY]`Yb'DZUX'ZØ\fhž'XYf U``YfX]b[g'ZØf'XYb'Ni[Ub['ni f'6i WXh'YfZcfXYf`]WX']ghž'k c'a Ub 9`X]gWfYhcYbWUbhcXYj]U'Uf '[YfbY'gY]bY'NY]h'j YfVf]b[Yb k ØfXY"

8Yf 9]bZi gg j cb GcW]U`A YX]U

GcW]U``A YX]U`gd]Y`h'Y]bY`YbhgWXY]XYbXY`Fc``Y`VY]`XYf`6Y_Ubbh\Y]h
XYf`6i WXh" & Zi YbWYfžX]Y`X]Y`GWX Ob\Y]h'j cb`7U`c`XYg`A cfc
nY][Ybž`\UVYb`ni f`A Ugg]Yfi b[`XYf`Hci f]ghYb`VY][YhfU[Yb"`9]b
Y]bnY`bYf`Dcgh'Y]bYg`&Zi YbWYfg`_Ubb`VYfY]hg`hUi gYbXY`j cb
6Ygi WXYfb`Ubn]Y\Ybži bX`X]Y`Y]ba U``U`g`; Y\Y]a h]dd`[Y`hYbXY
6i WXh`]gh'bi b`ni `Y]bYa `<chgdch'Uj UbW]Yfh"`8Yf`HfYbX`nY][hž`XUgg
A]``Ybb]U`gžX]Y`nk]gWXYb`%, `i bX`' (`\J\fYb`U`h'g]bXž'ghUf_`Ui Z'X]Y
& ghU[fUa UV]`]hm 'j cb`FY]gYn]Y`Yb`UWXhYbž'k]Y`Y]bY`Ghi X]Y
VY`Y[h D]fch\`?ca a i b]_Uh]cb "`9]b`: ØbZhY``X]YgYf
5`hYfg[fi ddY`[UV`UbžXUgg`8Ygh]bUh]cbYb`cZhYbhAi gWXhYbž'kYbb]\fY`9fk Ufhi b[Yb`Ub'X]Y`&phU[fUa !8UfghY``i b[Yb'b]WXhYfZØ``h
k i fXYb"

8]Y``c_U`Yb`6Y\ÒfXYb`\UVYb`fYU[]Yfh`I a `XYa `6Ygi W\YfUbghi fa 9]b\U`h`ni `[YV]YhYbž'k i fXYb`]b`XYf`: c`[Y`6]`Xa UhYf]U`]Yb`XYf 6i W\h'j cb`XYf`cZZ]n]Y``Yb`K YVgY]hY`YbhZYfbhž'i bX`X]Y 6Øf[Yfa Y]ghYf]b`\Uh'X]Y`A YX]Yb`gck]Y`FY]gYj YfUbghU`hYf Ui Z[YZcfXYfhž'b]W\h'a Y\f'ØVYf`7U`c`XYg`A cfc`ni `VYf]W\hYb"`8]Yg j YfXYi h`]W\h'XYb`XfUgh]gW\Yb`9]bZi gg`j cb`GcW]U``A YX]U`Ui Z`X]Y Hci f]ga i gVfUbW\Yž'k c`XUgž'k Ug`Y]bgh'U`g'j YfghYW_hYf`Cfh`[U`hž bi b`VYfY]hg`]b`XYf`<cW\gU]gcb`ZØf`ØVYfZØ``hY`GhfÀbXY`gcf[h"

6Ygi WxgVYX]b[ib[YbiibXlakY`hgWxihn

Hfchn'XYf'ØVYf`Ui ZYbYb'Ni ghÀbXY'V`Y]Vh'7U`c'XYg'A cfc'Ui Z[fi bXgY]bYf'i bVYfØ\fhYb'GW\Òb\Y]h'Y]b'VY`]YVhYf'Cfh"'6YgcbXYfg k À\fYbX'XYf'BYVYbgU]gcb'cXYf'Ub'K cW\YbhU[Yb'ni f'ZfØ\Yb

A cf[Ybghi bXY``Àggh`Yg`g]W.`\]Yf`bcW.`fY`Uh]j `YbhgdUbbh
j Yfk Y]`Yb"; `Y]W\nY]h][']gh`Y]b`I a k Y`hgW\i hn`[YVchYbž`i a `X]Y
Y]bn][Ufh][Y`BUhi f`fi bX`i a `X]Y`7U`U`ni `VYk U\fYb"`8Ug`5b[YVch
Ub`@]Y[Yd`ÀhnYb`]gh`VY[fYbnh`i bX`X]Y`nU\`fY]W\Yb`: Y`gYb`]b`XYf
I a [YVi b[`_ÒbbYb`XUg`; Yb]Y» Yb`XYf`\#\m``Y`YfgW\k YfYb"

± XYf bu\Yb I a [YVi b['VYZ]bXYb 'g]W\ 'k Y]hYfY '5 hhfU_h]cbYb 'k]Y
7 U`U 'XY 'g 5`a i b]U 'i bX '7 U`U '9g 'A Uei Yfž'X]Y 'YVYbZU``g

VYgi W\Ybgk Yfh'g]bX" '5i W\ 'XYf 'K Y['ni ' 9g '7 UghY ``Yh XY '@Yj Ubh

V]YhYh 'UhYa VYfUi VYbXY '5i gV`]W_Y 'Ui Z'X]Y '? ØghYb`]b]Y 'i bX 'X]Y

i a `]Y[YbXY 'B Uhi f" 'Gc 'V`Y]Vh 'XYf 'F Y]n 'j cb '7 U`c 'XYg 'A cfc 'hfchn 'XYf

< YfUi gZcfXYfi b[Ybž'X]Y 'X]Y ', VYfZØ``i b['a]h 'g]W\ 'Vf]b[hž

VYghY\Yb" '8 Ug 'i fgdfØb[`]W\Y 'N]Y 'ž'Y]bY 'fi \][YfY '5i gnY]h ']b 'XYf

B Uhi f`ni '[Yb]Y "Ybž']gh 'ZØf'j]Y`Y '6 Ygi W\Yf 'k Y]hYf\]b 'j cb

6 YXYi hi b["

8 Y hU]`g	
J c f ZU``	Gcbgh][Yg
Cfh	7U`c XYg`A cfcž'A U``cfWUž'GdUb]Yb
EiY``Yb	• k k k "XYfk YghYb"XY
	k k k "Y`X]gWfYhcYbWUbhcXYj]U^Uf"
	₩¢ a
	• k k k "d]fch\!_ca a i b]_Uh]cb"Wca

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh