

5W\ hi b [ . ' 6Yhfi [ gk Ufbi b [ ° ' C fUb [ Y ' ? UfhY  
]a ' 6f]YZ\_ UghYb ' ] [ b c f]YfYb °

8]Y ' J YfVfUi W\YfnYbhfU`Y`A YW\_`YbVi f [ !J cfdca a Yfb`k Ufbh  
j cf`6Yhfi [ gj Yfgi W\Yb`Xi fW`cfUb [ YZUfVYbY`? UfhYb`]b  
6f]YZ\_`ÀghYb" ' † bcf]YfYb`G]Y`X]YgY`



A YW\_`YbVi f [ !J cfdca a Yfbž`8Yi hgW\`UbX`!`†`8Yi hgW\`UbX  
gcf [ h`Y]bY`cfUb [ YZUfVYbY`? UfhY`]b`XYb`6f]YZ\_`ÀghYb`ZØf`5i ZfY [ i b [   
i bX`J`Yfi bg]W\Yfi b [ "G]Y`g]Y\`h`Ui`g`k`]Y`Y]bY`cZZ]n]Y`Y`VY\`ÖfX`]W\Y  
6YbUWf]W\h] [ i b [ `i bX`hfÀ [ h`X]Y`5i ZgW\f]Zn`K`]W\h] [ Y`A`]hhY]`i b [ "  
@Y]XYf`\_cbbhYb`k`]f`G]Y`b]W\h`d`Yfg`Òb`]W\`YffY]W\Yb`" `8Yf`5i Zfi Z  
ni f`<`UbX`i b [ `]gh`\_`Uf.`†`bYf\`U`V`j`cb`g]YVYb`K`Yf`\_hU [ Yb`gc`Yb`X]Y  
9a dZÀb [ Yf`X]Y`Bi`a`a`Yf`\$) (%) , \$) ' (%\*`Ubfi ZYb`"8cW\`k`Ug`k`]Y  
Y]bY`]bbcW\bhY`A`]hhY]`i b [ `Ui`gg]Y\`h`ž`ghYW`\_hj`c`Yf`6Yhfi [ g [ YZU\`f"  
Gc`k`Ufbh`X]Y`J`YfVfUi W\YfnYbhfU`Y`j`cf`X]YgYf`ZfYW\` [ YghU`h`YhYb  
A UgW\Yž`X]Y`n]Y`g]W\Yf`X`UfUi`Z`UVn]Y`h`ž`d`Yfg`Òb`]W\Y`8`UhYb`XYf  
5bfi ZYf`ni`ghY\`Yb`i bX`Yj`Ybhi`Y`Y`\_cghgd]Y`][`Y`5VcbbYa`Ybhg  
Ui`Zni`gW\k`UhnYb`"K`Ufi`a`XUg`;`UbnY`gc`VfYbn`][`]ghž`Yf`\_`Àfh`X]Y  
J`YfVfUi W\YfnYbhfU`Y`A`YW\_`YbVi f [ !J cfdca a Yfbž`X]Y`VYgU [ hž

XUgg'5bfi ZYf\Ài Z[ 'j cb'7U`W`b hYf!A ]hUfVY]hYfb'i bhYf'8fi W\_  
[ YgYhnh'k YfXYbž'i a 'bUW`hY`][ Y'J YfhfÀ[ Y'UVni gW`]Y» Yb"K Yf  
g]W`]b'X]Y': U`Y`hUddYb`Àgghž`\_ÒbbhY`Ui Z`c\Yb'?cghYb'g]hYb  
V`Y]VYb"

K ]YV\_Y'7cfbY`ji g'j cb'XYf'J YfVfUi W`YfnYbhfU`Y`fÀhž'X]Y'? UfhYb  
Y]bZUW`ni`][ bcf]YfYb'i bX'X]Y`[ YbUbbhY`HY`YZcbbi a a Yf`b]W`h  
Ubni fi ZYb" GhUhhXYggYb'gc`hYb'6YhfcZYbY`]\f'5i [ Yba Yf`XUfUi Z  
f]W`hYbž`]\fY'8UhYb'ni`gW`ØhnYb'i bX'XYb'?cbhU\_h'a ]h'gc`W`Yb  
i bgYf]ÒgYb'5b[ YVchYb'ni`a Y]XYb"8Ybb'X]YgY'5fhj cb'6Yhfi [ ]gh  
U`Yg`UbXYfY`U`g`bYi`'VYfY]hg`gY]h`&\$%)`g]bX'XYfUfh][ Y  
A UW`YbgW`UZhYb`VY`\_Ubbh'i bX'XUg'5i ggY\Yb'gck ]Y`X]Y  
: cfa i`]Yfi b[ Yb`\_ÒbbYb'j Uf]]YfYb" C Zha U`g`k ]fX'XYb'CdZYfb  
i bhYfghY`hž'XUgg'Ui gghY\YbXY`NU\`i b[ Yb'gcZcfh`VY[ `]W`Yb  
k YfXYb'a ØggYb'cXYf'XUgg'g]Y`Ub`Y]bYa`5Vc`ZYgh\Àb[ Ybž'j cb  
XYa`g]Y`b]W`hg`k ]ggYb"

## A Yf\_a U`Y`XYf'6Yhfi [ ga UgW`Y

8]Y`cfUb[ YZUfVYbY'? UfhY`\Uh`\_Y]bY'5XfYggYž'gcbXYfb`YX][ `]W`  
Y]b'DcghZUW`Ub[ Y[ YVYb"5a`9bXY`XYf'A ]hhY]i b[ `ghY`h'X]Y  
gY`hgUa Y`dYfgÒb`]W`Y`A ]hhY]i b[ gbi a a Yf`ž'X]Y`XUni`ZØ`fYb'gc`ž  
XUgg'g]W`X]Y`9a`dZÀb[ Yf'g]W`Yf'ZØ`Yb'i bX'ni fØW`fi ZYb"8cW`X]Y  
J YfVfUi W`YfnYbhfU`Y`k Ufbh`8]Y'5bfi ZYf`\_ÒbbhYb`bUW`gYbg]V`Yb  
≠Zcfa Uh]cbYb'k ]Y`BUa Y`cXYf'?cbhcbi a a Yf`ZfU[ Ybž'i a`X]Y  
8UhYb`Ui gni bi hnyb"6Y]`XYfUfh][ Y'5bfi ZYb`]gh'J cfg]W`h'Ub[ YgU[ hž  
XYbb'XUg`N]Y`]gh`\_Uf.`X]Y'; Yk ]bbi b[ 'j cb'dYfgÒb`]W`Yb'8UhYb`ZØf  
5Vc!`cXYf'?cghYbZU`Ybž'X]Y`g]W`U`g'gW`k Yfk ]Y[ YbXYf'Z]bUbn]Y`Yf  
: Y\`Yf`Yb hdi ddYb`\_ÒbbYb"

## K Ug`hi b`]a`B chZU`3

æ : U`Y`Y]bYg'j YfXÀW`h][ Yb'5bfi Zg'cXYf'Y]bYf'XYfUfh][ Yb'? UfhY  
Ya`dZ]Y`h'Yg'g]W`ž'i a [ Y\YbX'X]Y`J YfVfUi W`YfnYbhfU`Y`ni  
\_cbhU\_h]YfYb"8]YgY`V]YhYb`b]W`h'bi f`Y]bY`YfghY`5b`Ui ZghY`Yž  
gcbXYfb`Ui W`i a`ZUggYbXY`6YfUhi b[ `ni`j YfgW`]YXYbYb`H\Ya`Yb  
Ub"5i W`k Ybb'X]Y'?cghYb`ØVYf`\$-\$!Bi a a Yfb`WU"%`ž+\$`9i fc  
VYhfU[ Yb'i bX'X]Y'5bfi ZYf'ZØf'Y]bY`\U`VY`Ghi`bXY'; YgdfÀW`gnY]h

ni f? UggY [ YVYhYb`k YfXYbž]gh`X]Y`]bj Ygh]YfhY`NY]hj YfbØbZh][ ž  
 k Ybb`Yg`i a`XYb`GW`i hn`j cf`6Yhfi [ `i bX`8 UhYba ]ggVfUi W` [ Y`h`  
 ; YgdfÅW`Y`ni`X]YgYb`Bi a a Yfb`k YfXYb`Ui » YfXYa`bUW  
 hUhgÅW`]W`Yf`8 Ui Yf`UV [ YfYW`bYh`8 Ug`U`Uh`XYb`J cfhY]ž`XUgg`G]Y  
 b]W`h`Åb [ Yf`nU`Ybž`U`g`G]Y`hUhgÅW`]W`hY`YZcb]Yfh`UVYb`5i Z  
 ^XYb` : U` [ ]h`6Y`U`i dhi b [ Yb`Ui g`gc`W`Yb`? UfhYb`\_ØbbYb`gY`f  
 ]ffYZØ`fYbX`gY]bž`XU`Yf`]gh`Yg`fUhgUa ž`\_Y]bY`i bØVYf`Y [ hYb  
 GW`f]hhY`ni`i bhYfbY`a Yb`

: Øf`U`Y`ž`X]Y`X]Y` : U`gW`a Y`Xi b [ `]b` ]\fYb`6f]YZ\_ÅghYb`YbhXYW`Ybž  
 ]gh`XYf`F Uh`XYf`J YfVfUi W`YfgW`ØhnYf`i ba ]ggj YfghÅbX`]W`.  
 K Y [ k YfZYb`i bX`b]W`h`Ubfi ZYb`

`ZØf`k Y]hYfY`bZcfa Uh]cbYb`ni`6Yhfi [ ga UgW`Yb`i bX`k ]Y`G]Y`g]W`  
 YZY`\_hj`gW`ØhnYb`\_ØbbYbž`VYgi W`Yb`G]Y`X]Y`GY]hYb`j cb`Gc`"XYž`  
 GhYfb`"XY`i bX`J N < < "XY"

8YhU]`g	
C fh	A YW`YbVi f [ !J cfdca a Yfbž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "gc`"XY</li> <li>• k k k "ghYfb"XY</li> <li>• k k k "j n`\"XY</li> </ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U [ "bYh