

B Yi Yf'6`]hnYf`]b'F cghcW_.'A Y\ f G]W\ Yf\ Y]h'b UW\ 'h0X`]W\ Ya 'I bZU``°

⊕'F cghcW_'k]fX'Y]b'6`]hnYf'Ub'XYf'9fbgh!6Uf'UW\!GhfU» Y
]bghU``Yfhž'i a 'X]Y'J Yf_Y\fgg]W\Yf\Y]h'ni 'Yf\0\Yb'i bX
; YgW\k]bX][_Y]hg0VYfhfYhi b[Yb'ni 'fYXi n]YfYb"



9fbgh!6Uf'UW\!GhfU» Y'%ž'%, \$) - 'F cghcW_ž'8Yi hgW\`UbX'!'⊕
F cghcW_`ghY\h'Y]bY'k]W\h][Y'VUi ']W\Y'A U» bU\ a Y'VYj cf.'5b'XYf
?fYi ni b['9fbgh!6Uf'UW\!GhfU» Y#A 0\`YbXUa a 'k]fX']b'bU\Yf
Ni _i bZiY]b'6`]hnYf`]bghU``Yfh"8]Yg'[YgW\Y\h]j cf'U`Ya 'ja '@]W\h
Y]bYg'hfU[]gW\Yb'J cfZU`g'ja 'X\ f'&\$&(ž'U'g'Xcfh'Y]b'F UXZU\YfYf
h0X`]W\ j Yfi b[`0W_hY"8]Y'; YgW\k]bX][_Y]hgVY[fYbni b['Ub'X]YgYf
GhY`Y']gh'Ui Z'a UI]a U`` \$'_a #:'ZYgh[Y'Y[hž'XU'XYf'?i fj YbVYfY]W\
Z0f': i » [Äb[Yf'i bX'F UXZU\YfYf'gW\`YW\h'Y]bgY\VUf'i bX'gca]h
[YZÄ\ f`]W\`]gh"8Yf'6`]hnYf'k]fX'Ub'XYf'fYW\hggY]h][Yb': U\ fVU\ b`]a
ghUXhUi gk Äfhg'[Yf]W\hYhYb'J Yf_Y\ f'Ub[YVfUW\h"8]Y'?cghYb'Z0f
X]Y'⊕ghU``Uh]cb'VY'Ui ZYb'g]W\`Ui Z'Yhk U'%%+"\$\$\$'9i fcž'k]Y 'bXf"XY
VYf]W\hYh"

B UW`XYa`hfU[]gWYb`l bZU`k i fXY`b`XYf`8]g_i gg]cb`gc [Uf
Ub[YfY[h`Y]bY`XYf`VY]XYb` : U\fgdi fYb`]b`Y]bY` : U\ffUXgdi f
i a ni k]Xa Yb``8]YgY`XYY`ZUbX`YXcW`_Y]bY`Ni gh]a a i b[`]a
F cghcW_Yf`5a h`Z0f`A cV`]h`h`8]Y`J YfUbhk`cfh]WYb`VY`Z0fW`hYhYb`z
XUgg`X]Yg`ni`Y]bYf`Yf\`0\`hYb`GhUi [YZU\`f`Z0\`fYb`_`0bbhY`z`XU`XUg
J Yf_Y\`fgUi`Z_ca`a`Yb`Ub`X]YgYf`GhY``Y`\`cW`]gh``@Ub[Zf]gh][`]gh
ni XYa`XYf`6Ui`Y]bYf`6f0W_Y`Z0f` : i » [`Ab[Yf`i`bX`F`UXZU\`fYf
nk]gWYb`XYf`BYi`Yb`6`Y]WYfghfU`Y`i`bX`XYa`A`0\`YbXUa`a
[Yd`Ubh`zi`a`X]Y` ; YZU\`fYbghY``Y`ni`i`a [Y\`Yb`"

J Yf_Y\`fgg]WYf\`Y]h`]a` : c_i`g

8]Y`J YfVYggYfi`b[`XYf`J Yf_Y\`fgg]WYf\`Y]h`]gh`b]W`h`bi`f`]b
F cghcW`z`gcbXYfb`Ui`W`XYi`hgW`UbXk`Y]hj`cb`[`fc`»`Yf`6`YXYi`hi`b[`"
=a`'`U\`f`&`\$`&`'`j`Yf`c`fYb`&`,`'`-`A`YbgWYb`]a`GhfU`»`Ybj`Yf_Y\`f`\`f
@VYb`z`Y]b`VYi`bfi`\`[`YbXYf`K`Yfh`z`hf`ch`n`Y]bYg`F`0W_[`Ub[`g`XYf
J Yf_Y\`fghc`hYb`i`a`a`Y\`f`U`g`,`\$`Dfc`nYb`h`gY]h`%-`+`\$`"A`]h`XYf`J`]g]cb
NYfc`j`YfZc`[`h`X]Y`6i`bXYgfY[]Yfi`b[`XUg`Ua`V]h]cb]YfhY`N]Y`z`V]g
&\$`\$`X]Y`NU\`XYf`J Yf_Y\`fghc`hYb`i`a`(``\$`Dfc`nYb`h`ni`fYXi`n]YfYb`"
<]Yfni`k`i`fXY`]a`A`U]`&\$`&%`XYf`DU`h`Z0f`J Yf_Y\`fgg]WYf\`Y]h`]bg
@VYb`[`Yfi`Z`Yb`z`k`]Y`**Va`j`"XY`ZYgh`A`h`"**

8 Ug`6i`bXYga`]b]ghYf]i`a`Z0f`J Yf_Y\`f`i`bX`X][`]hU`Y`b`ZfUghfi`_`hi`f
\`Uh`XUg`J Yf_Y\`fgg]WYf\`Y]hgd`fc[`fUa`a`z`XUg`U`Y`nY\`b`U\`fY
U`hi`U`]g]Yfh`k`]fX`z`U`g`Y]bYb`YVYbX][`Yb`Dfc`nYgg`Ui`g[`Y`Y[`h`8`Yf
: c_i`g`]Y[`h`XUVY]`Ui`Z]bbc`j`Uh]j`Yb`5`bg`A`h`nYb`k`]Y`XYa
Ui`hca`Uh]g]YfhYb`i`bX`j`YfbY`h`hYb` : U\`fYb`gck`]Y`XYf`J YfVYggYfi`b[
XYf`GhfU`»`Yb]b`ZfUghfi`_`hi`f`"G]WYf\`Y]h`Z0f`F`UXZU\`fYf`ghY\`h
VYgcbXYfg`]a`F`U\`a`Yb`XYf`F`UXj`Yf_Y\`fgc`ZYbg]j`Y`]a`A`]h`h`d`i`b`_`h`
8]j`YfgY`A`U`»`bU\`a`Yb`z`XUfi`bhYf`X]Y` : 0fXYfi`b[`j`cb
5VV]Y[`YUgg]ghYbngmghYa`Yb`i`bX`X]Y`6`YfY]hghY``i`b[`j`cb`A`]h`h`b`Z0f
F`UXj`Yf_Y\`f`z`gc``Yb`X]Y`G]WYf\`Y]h`]a`GhfU`»`Ybj`Yf_Y\`f`k`Y]hYf
Yf\`0\`Yb`"

A Y\`f`6`]hnYf`Z0f`a`Y\`f`G]WYf\`Y]h

9]bY`U`hi`Y``Y`8]g_i`gg]cb`z`X]Y`0VYf`F`cghcW`_\`]bUi`g[`Y\`h`z`k`]fX`j`cb
9l`dYfh.]bbYb`Ub[`Yghc`»`Yb.`i`bZU`Zc`fgWYf`Zc`fXYfb`z`a`Y\`f`6`]hnYf`

i bX`A]hY`]bgY`b`]b`GhAXhYb`ni`]bghU``YfYbž`i a`X]Y
 J Yf_Y`f`gg]W`Yf`Y]h`ni`Yf`\`Ò`Yb`"8]YgY`A U» bU`a`Yb`_`ÒbbhYb
 \Y`ZYbž`X]Y`5bnU`\`XYf`J Yf_Y`f`gi bZ`A`Y`bUW`\U`h][`ni`fYXi`n]YfYbž
 k]Y`gd]Y[Y`"XY`VYf]W`hYh`"8UVY]`gd]Y`Yb`ni`f`J YfVYggYfi b[`XYf
 J Yf_Y`f`gg]W`Yf`Y]h`Ui`W`hY`W`bc`c[]gW`Y`9bhk]W`i`b[Yb`i`bX`Y]bY
 i a`ZUggYbXY`6YhfUW`hi b[`XYf`J Yf_Y`f`g]bZfUghfi`_hi`f`Y]bY`nYbhfU`Y
 Fc`"Y"

8]Y`VYj`c`fghY`YbXY`b`ghU``Uh]cb`XYg`6`]hnYfg`]b`F`cghc`W`_]gh`gca`]h
 b]W`h`bi`f`Y]bY`"c`_U`Y`5b[Y`Y[Yb`Y]hž`gcbXYfb`HY]`Y]bYg`[fÒ» YfYb
 HfYbXg`ni`f`:`ÒfXYfi b[`XYf`J Yf_Y`f`gg]W`Yf`Y]h`i`bX`Y]bYa
 VYk`i`gghYfYb`i`a`[Ub[`a`]h`XYb`<YfUi`gZc`fXYfi b[Yb`i]a
 GhfU» Ybj`Yf_Y`f`"9g`V`Y]Vh`ni` `c`ZZYbž`XUgg`gc`W`Y`A U» bU`a`Yb
 `Ub[Zf]gh][`:`fØW`hY`hfU[Yb`i`bX`X]Y`G]W`Yf`Y]h`ZØf`U`Y
 J Yf_Y`f`ghY]`bY`a`Yf`j`YfVYggYfh`k`]fX"

8 YhU]`g	
C fh	9fbgh!6Uf`UW`!GhfU» Y`%ž`%, \$) - `F`cghc`W`_ž 8 Yi`hgW`U`bX
E i Y`Y`b	<ul style="list-style-type: none"> • k k k "bXf"XY • k k k "gd]Y[Y`"XY • k k k "Va j "XY

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`b!U["bYh