

A Yfn'\YVh'K UZZYbVYgWkfÀb_i b[Yb'Ui Z. BYi Y'ŸfU'ZØf'X]Y'I _fU]bY3

6i bXYg_Ubn`Yf`A Yfn`\YVh`X]Y`FY]W\kY]hYbVYgW\fÀb_i b[YbZØf`K UZZYb`]YZYfi b[Yb'Ub'X]Y`I_fU]bY`Ui Zž`k Ugʻni dc`]h]gW\Yb'?cbhfcj YfgYb'ZØ\fh"



8 Yi hgWX `UbX '! '6i bXYg_Ubn`Yf': f]YXf]WX `A Yfn`\Uh'Y]bY

XfUgh]gWX Y K YbXY `]b`XYf`XYi hgWX Yb`K UZZYb`]YZYfdc`]h]_

Ub[Y_ØbX][h"'9f`Yf_`ÀfhYž`XUgg'j cb'8 Yi hgWX`UbX`[Y`]YZYfhY

K UZZYb`bi b`[Y[Yb`fi gg]gWXYg`HYff]hcf]i a `Y]b[YgYhnh`k YfXYb

XØfZYb"' 9g`[]Vh'_Y]bYf`Y]`FY]WX k Y]hYb!6YgWX fÀb_i b[Yb`a Y\f`ZØf

K UZZYbž'X]Y`Ub`X]Y`I_fU]bY`[Y`]YZYfh`k cfXYb`g]bX ž'gc`A Yfn"

8 Ua]h`k]fX`XYf`I_fU]bY`Yfa Ò[`]WXhž'a]`]hÀf]gWXY`GhY``i b[Yb`]b

Fi gg`UbX`Ubni [fY]ZYbž'k Ug`U`g`bYi Y`9bhk]W_`i b[`]a `JYf[`Y]WX`ni
gY]bYa `Jcf[Àb[Yf`C`UZ`GWXc`n`[]`hž`XYf`X]YgY`A Ò[`]WX_Y]h

Y]b[YgWXfÀb_h`\UhhY"`6]g`ni `X]YgYa `NY]hdi b_h`\UhhY`8 Yi hgWX`UbX
_Y]bY`K UZZYb`a]h`FY]WXkY]hYb`ØVYf`,) `?]`ca YhYf`[Y`]YZYfh"`A Yfn

ZcfXYfh`gY]h`@Ub[Ya `X]Y`@]YZYfi b['j cb'HUi fi g!A UfgWXZi [_ÒfdYfb

Z@f`X]Y`I_fU]bYž`XYfYb`FY]WXkY]hY`V]g`ni `) \$\$`?]`ca YhYf`VYhfÀ[hž

GD8!J]nY_Ubn`Yf`@Ufg`?`]b[VY]``k]XYfgdf]Wkh`YXcWk`A Yfn
5i ggU[Yb'j Y\Ya Ybh"'9f`VYhcbhž`XUgg`Yg`_Y]bY`bYi Y
JYfY]bVUfi b['ØVYf`X]Y`FY]Wk KY]hY`XYf`[Y`]YZYfhYb`K UZZYb`[]Vh"
?Y]bY`bYi Y`JYfUVfYXi b[ž`Yf_`Àfh'?`]b[VY]``i bX`\YVh`\Yfj cfž
XUgg`XYf`?i fgk YWkgY``XYg`?Ubn`Yfg`b]Wkh`UV[Ygh]a a h`k cfXYb
gY]"'8]YgY`i bhYfgWk]YX`]WkYb`GhUbXdi b_hY`]bbYf\U`V`XYf
FY[]Yfi b[g_cU`]h]cb`k YfZYb`: fU[Yb`ØVYf`X]Y`ni _ØbZh][Y`F]Wkhi b[
XYf`XYi hgWkYb`A]`]hÀf\]`ZY`Ui Z"`78I!5i »Yba]b]ghYf`&\Ubb
K UXYd\i``j YfhY]X][h`A Yfnž``Àggh`YXcWk`cZZYbž`cV`i bX`k Ubb`X]Y
HUi fi q!A UfgWkZi [_ÒfdYf`hUhqÀWk`]Wk`[Y`]YZYfh`k YfXYb"

FYU_h]cbYb i bX 6YXYb_Yb

5[b]Yg_U'6fi [[Yf'j cb'XYb'; fØbYb'VY[fØ» h'X]Y'9bhgWXY]Xi b['j cb A Yfn'i bX'ZcfXYfh'X]Y'@]YZYfi b['j cb'HUi fi g!A UfgWXZi [_ÒfdYfbž k À\fYbX'GÒfYb'DY``a Ubb'j cb'XYf'@]b_Yb'6YXYb_Yb'\]bg]WXh`]WXY]bYf'a Ò[`]WXYb'9g_U`Uh]cb'Ài »Yfh"'A Uf]Y!5[bYg'GhfUW_N]a a Yfa Ubb'j cb'XYf': 8 D'i bhYfghØhnh'X]Y'9bhgWXY]Xi b['XYg'?Ubn`Yfgž'k À\fYbX'GU\fU'K U[Yb_bYWXh'j cb'XYf'6GK'X]Y9bhgWXY]Xi b['U`g'dchYbn]Y```[YZÀ\f`]WX'_f]h]g]Yfh"

<]bhYf[fi bX XYf K UZZYb`]YZYfi b[Yb

8 Y f`a]`]hÀf]gW\Y`?cbZ]_h`]b`XYf`I _fU]bYž`XYf`Ua `&("': YVfi Uf`&\$&& a]h`XYa `fi gg]gW\Yb`5b[f]ZZ`Ui Z`XUg`@UbX`VY[Ubbž`\Uh`k Y`hk Y]h 6 YghØfni b[`Ui g[Y`Ògh" 8]Y`I _fU]bY`ZcfXYfhY`ZcfhUb`k Ygh`]W\Y

JYfVØbXYhY'ni f'I bhYfghØhni b['Xi fW\'K UZZYb`]YZYfi b[Yb'Ui Z'' 8 Yi hgW\`UbX'\Uh'gY]hXYa 'Y]bY'FY]\Y'j cb

FØghi b[g[Y[YbghÅbXYbž'k]Y'DUbnYf\Ui V]hnYb'i bX'? Ua dZdUbnYfž
[Y`]YZYfhž'k cVY]'X]Y'@]YZYfi b['j cb'`Ub[Zf]gh][Yb'K UZZYb'ni bÀW\gh
UV[Y`Y\bh'k i fXYž'i a 'Y]bY'9g_U`Uh]cb'ni 'j Yfa Y]XYb''=a 'C_hcVYf
&\$&' 'g]W\YfhY'X]Y'6i bXYgfY[]Yfi b['ni gÀhn`]W\Y'A]`]hÀf\]`ZYb']a

I a ZUb['j cb'fi bX'Y]bYf'A]``]UfXY'9i fc'ni ž'Y]bgW\`]Y»`]W\
:`i [UVk Y\fgmghYa Ybž'DUbnYfb'i bX'A i b]h]cb''

#D X]YgYa '?cbhYl h']gh'8 Yi hgWX `UbX 'XYf'nk Y]h[fÒ» hY 'I bhYfghØhnYf XYf'I _fU]bYža]h'ØVYf'', 'A]``]UfXYb'9i fc'Ub'a]`]hÀf]gWXYf'<]`ZYž k À\fYbX'X]Y'I G5'a]h'fi bX'+%'A]``]UfXYb'9i fc'X]Y'[fÒ» hY I bhYfghØhni b['`Y]ghYb'' @Ui h' #b Zcfa Uh]cbYb'j cb'GhUh]ghU'VYZ]bXYh g]WX'8 Yi hgWX`UbX''YXcWX']b'Y]bYf'gWXk]Yf][Yb'Dcg]h]cbž'XU'X]Y ÒZZYbh`]WXY'A Y]bi b['ni 'K UZZYb`]YZYfi b[Yb'[YgdU`hYb']ghž]bgVYgcbXYfY'\]bg]WXh`]WX'j cb'? Ua dZdUbnYfb'i bX? Ua dZi [nYi [Yb''9]bY'I a ZfU[Y'nY][hž'XUgg'Y]bY'A Y\f\Y]h'[Y[YbX]Y'@]YZYfi b[j cb'? Ua dZzi [nYi [Yb']gh'i bX'j]Y`Y'6Øf[Yf'[`Ui VYbžXUgg'X]YgY'A U» bU\a Yb'X]Y'I _fU]bY'b]WXh'a]`]hÀf]gWX'[Yk]bbYb`UggYb'k YfXYb"

8]Y'k Y]hYfY'9bhk]W_`i b['XYf'XYi hgW\Yb'K UZZYb`]YZYfdc`]h]_'i bX X]Y'FYU_h]cbYb'Ui Z'A Yfn '5b_ØbX][i b[Yb'k YfXYb'a]h'GdUbbi b[j YfZc`[hž'k À\fYbX'XYf'?cbZ`]_h']b'XYf'I _fU]bY'k Y]hYf\]b]bhYfbUh]cbU``X]g_i h]Yfh'k]fX"

8 Y hU]`g	
J c f ZU``	Gcbgh][Yg
Cfh	8 Yi hgWX`Ub X
EiY``Yb	• k k k "XYfk YghYb"XY
	• k k k "hU[YggW\Ui"XY
	XY"ghUh]ghU"Wca

6 Ygi W Yb G]Y i bg Ui Z b!U["bYh