

A Yfn'gcf[h'ZØf'5i ZfY[i b[. '=gh 8 Yi hgWx`UbX`k]f_`]Wx`U]n]gh]gWx 3

: f]YXf]Wx`A Yfn`VYhc bh'8 Yi hgWx`UbXg`@U]n]ga i g`VY]'6Ygi Wx
XYf`A YX]n]b]gWx Yb`<cWxgWxi`Y`<Ubbcj Yfž`k Ug': fU[Yb`ni f
F c`Y`XYf`FY`][]cb`Ui Zk]fZ"



A YX]n]b]gWx Y`<cWxgWxi`Y`<Ubbcj Yfž`" \$%) -`<Ubbcj Yfž
8 Yi hgWx`UbX`!`5a`'&(" ' † ') & \$ &)`gcf[hY': f]YXf]Wx`A Yfnž`XYf
? Ubn`Yf`8 Yi hgWx`UbXgž`ZØf'5i ZfY[i b[`a`]hgY]bYf`i b[`ØW`_`]Wx Yb
5i ggU[Yž`8 Yi hgWx`UbX`gY]'`U]n]gh]gWx "`8]YgYf`DUhnyf`Yfy][]bYhY
g]Wx`k`À`fYbX`gY]bYg`6Ygi Wxg`Ub`XYf`A YX]n]b]gWx Yb`<cWxgWxi`Y`
<Ubbcj Yf`i bX`k`i fXY`j`cb`j`]Y`Yb`U`g`dY]b`]Wx`[Yk`YfhYh`A Yfn
i bni fY]Wx YbXY`5b`hk`cfhYb`Ui Z: fU[Yb`ni a
FY`][]cbgj YfZUggi b[gfYWx`h`]Y» Yb`nU`fY]Wx`Y`I b`_`Uf`Y]hYb
ni fØW`_`ž`k]Y`**NY]h`C`b`]**Y`VYf]Wx`hYh`" `b`XYf`FYU`]h`h`g]Y`h`X]Y`@U[Y
]b`8 Yi hgWx`UbX`YXcWx`[Ubn`UbXYfg`Ui g.`8Yf`GhUUh`[]`h`U`g`d`i`fU`
i bX`b]Wx`h`U]n]gh]gWx`"

9]b`U]n]gh]gWx Yg`8 Yi hgWx`UbX`k`ØfXY`XUg`[YgUa`hY`

[YgY`gW\UZh]WXY; YZØ[Y`bUW\U`h][j YfÅbXYfbž`XU`X]Y`F c`Y`XYf
F Y`][]cb`ja`ÒZZYbh]WXYb`F Ui a`ZYgh]a` ; fi bX[YgYhn`j YfUb`Yfh]gh"
<]ghc]gW`VYhfUW`hYh`U`h]g]W`8Yi hgW`UbX`Ui g`_ca d`Yi Yb
9bhk]W`i b[Yb`YfUi g`XYZ]b]Yfhž`X]Y`Ui W`a`]h`XYf`F YZcfa`Uh]cb
) %+`i bX`XYb`XUfUi Zc`[YbXYb`_cbZYgg]cbY`Yb`?cbZ]_hYb
j YfVi bXYb`g]bX`"8Yf`K YghZ`À]gWXY: f]YXYb`j cb`%*(, `VYYbXYhY
X]YgY`6Øf[Yf`_f]Y[Y`i bX`ZØ`fhY`ni f`9bhghY`i b[`Y]bYf: fØ`Zcfa
gÅ`i`Uf]g]YfhYf`ÒZZYbh]WXYf; Yk U`hž`k]Y`X]Y`6i bXYgnYbhfU`Y`ZØf
dc`]h]gWXY`6]`Xi b[`Ui gZØ`f`]W`Yf`_`Åfh"

8 Yf`K Y[`ni f`fY`][]ØgYb`J]Y`ZU`h

8]Y`HfYbbi b[`nk]gWXYb`GhUUh`i bX`fY`][]ØgYb`ægh]hi]cbYbž`X]Y`b
8Yi hgW`UbX`U`g` HfYbbi b[`j cb`?]fWXY`i bX`GhUUh`VY`_Ubbh]ghž
YbhghUbX`ja`Ni [Y`XYf`Yi fcd`À]gWXYb`5i Z`_`Àfi b[``5bXYfg`U`g`]b
@`bXYfb`k]Y: fUb`_fY]W`ž`k c`Y]bY`ghf]_hY`HfYbbi b[`VYghY`hž`]gh
8Yi hgW`UbX`Xi fW`Y]bY`dUf`hbYfgW\UZh]WXY`6Yn]Y`i b[`nk]gWXYb
?]fWXYb`i bX`GhUUh[Ydf`À[h`"8]Yg`k]fX`Xi fW`nU`fY]WXY
?cb`_cfXUHy`i bX`GhUUhg_]fWXYbj Yfhf`À[Y`[YfY[Y`h`5fh]_Y`%(\$`XYg
; fi bX[YgYhnYg`j Yfk Y]gh]Ui ZX]Y`6Ygh]a`a`i b[Yb`XYf`K Y]a`UfYf
J YfZUggi b[ž`k c`XUg`Df]bn]d`XYf`F Y`][]cbgZfY]\Y]h`ZYgh[YgW`f]YVYb
]gh"

8]YgY: fY]\Y]h`i bX`X]Y; `Y]WVY`UbX`i b[`j cb
F Y`][]cbg[Ya`Y]bgW\UZhYb`g]bX`U`YfX]b[g`Y]b`Y]_`Yg`H`Ya`U
[YV`]YVYb`"Gc`Zc`fXYfb`gY]h`U`fYb`i`a`Ub]gh]gWXY`J YfV`ÅbXY`XYb
5VVUi`XYf`Df]j]Y[]Yb`XYf`?]fWXYbž`k`À`fYbX`UbXYfY`X]Y`U`hi`Y`Y
?]fWXYbZ]bUb]Yfi b[`j YfhY]X][Yb`"9g`k YfXYb`]a`a`Yf`k]YXYf
↑ f]gh]gWXY`5i`gY]bUbXYfgYhni b[Yb`ØVYf`i`bhYfgW]YX`]WXY`5gdY`_hY
XYf`F Y`][]cbgZfY]\Y]hž`k]Y`XYb`]g`Ua`]gWXYb`F Y`][]cbgi`bhYff]W`h
cXYf`XYb`i`a`[Ub[`a`]h`fY`][]ØgYf`6Y`_Y]Xi b[`ja`G`W`i`U`hU[ž
Ui`g[YZc`W`hYb`"8]YgY`F YW`hggdfYW`i b[Yb`nY][Ybž`XUgg`XYf`GhUUh
_Y]bY`Y][YbY`fY`][]ØgY`æYb]h`Å`h`U`h`i bX`g]W`U`g`h`Y`c`c`[]gW
]b`_ca`dY`hYbh`Yf`_`Å`fYb`a`i`ggž`i`a`X]Y`F Y`][]cbgZfY]\Y]h`ni
[Yk`Å`f`Y]ghYb"

GdUbbi b[Yb`]a`ÒZZYbh]WXYb`F Ui a

ð·XYf'\Yi h][Yb·NY]h'g]bX·X]Y· [YgY`gW UZh]WYb·5_nYdhUbn·i bX
 X]Y·8]g_i gg]cbYb·ØVYf·X]Y·F c`Y·XYf·F Y`][]cb·]a· `ÖZYbh]WYb
 FUi a·]a· `K UbXY`VY[f]ZZYb"·6YgcbXYfg·X]Y·8YVUhhYb·ØVYf·XUg
 HfU[Yb·j cb·?cdZhØWYfb·Xi fW·@Y\fyf]bbYb·g]bX·Y]b·Gd]Y[Y·V]·X
 XYf·i bhYfgW]YX·]WYb·5bg]WYhYb·ni f·F Y`][]cbgZfY]\Y]hi bX
 ðhY[fUh]cb"·: U_hcfYb·k]Y·GÄ_i `Uf]g]Yfi b[`i bX·D·i fU`]g]Yfi b[
 dfÄ[Yb·X]Y·8YVUhhY"·8]Y·i fVUbYb·F Äi a· Y·i bX·]bgVYgcbXYfY
 CghXYi hgW·UbX·g]bX·cZhØVYfk]Y[YbX·j cb·b]WYh·fY`][]ÖgYb·cXYf
 b]WYh·cf[Ub]g]YfhYb·DYfgcbYb·VYj Ö`_Yfhž·k Ug·ni `GdUbbi b[Yb·i bX
 i bhYfgW]YX·]WYb·5i ZZUggi b[Yb·ØVYf·X]Y·ÖZYbh]WY·G]WYhVUf_Y]h
 j cb·F Y`][]cb·ZØ\fh"·

J cf·XYa· `<]bhYf[fi bX·X]YgYf·j]Y·gW]WYh][Yb·H\Ya Uh]_·V·Y]Vh·X]Y
 : fU[Yž·k]Y·g]WY·X]Y·fYWYh]WYb·F U\ a· YbVYX]b[i b[Yb·i bX·X]Y
 [YgY`gW UZh]WYb·K U\fbY\ a· i b[Yb·]b·Ni _i bZh·Ybhk]W_Y·b
 k YfXYb"·8Yf·5i g[`Y]WY·nk]gWYb·gÄ_i `UfYb·i bX·fY`][]ÖgYb
 6Øf[Yfb·k]fX·YbhgWY]XYbX·gY]b·ZØf·X]Y·5i g[YghU·hi b[`XYg
 8Yi hgWYb·F Y`][]cbgj YfZUggi b[gfYWYhg"·Gck Y]h]gh`_Uf·: f]YXf]WY
 A Yfn·\Uh·a]h'gY]bYf·5i ggU[Y`_Y]bYb·8]Ybgh·Ub·XYf·K U\ f\Y]h
 [YhUbž·gcbXYfb·j Yfa· i h]WY·a Y\ f·: fU[Yb·Ui Z[Yk cfZYb·U·g
 VYUbnk cfhYh"

8YhU]`g	
C fh	A YX]n]b]gWY·`cWYgWYi·`Y·`<Ubbcj Yfž"·\$%) - <Ubbcj Yfž·8Yi hgWY·UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "nY]h"XY • k k k "VdV"XY • XY"k]_]dYX]U"cf[

6Ygi WYb·G]Y·i bg·Ui Z·b!U["bYh