

A Yfn'i bhYfnY]WXbYh : fYi bXgWXUZhgj YfhfU['a]h ; fc»Vf]hUbb]Yb. '9]b 'B Yi UbZUb['

6i bXYg_Ubn`Yf`A Yfn`i bhYfnY]W\bYh`\Yi hY`a]h
DfYa]Yfa]b]ghYf`GhUfa Yf`Y]bYb`: fYi bXgW\UZhgj YfhfU['ZØf
Yb[YfY`?ccdYfUh]cb`nk]gW\Yb`8Yi hgW\`UbX`i bX
; fc» Vf]hUbb]Yb"



@cbXcbžJYfY]b][hYg??Ob][fY]WX !!9]b'bYi Yf'DU_h']b'NY]hYb
[`cVU`Yf'<YfUi gZcfXYfi b[Yb.'6i bXYg_Ubn`Yf': f]YXf]WX 'A Yfn'\Uh
\Yi hY']b'@cbXcb'a]h'XYa 'Vf]h]gWXYb'DfYa]Yfa]b]ghYf'?Y]f
GhUfa Yf'Y]bYb'i a ZUggYbXYb': fYi bXgWXUZhgj YfhfU[
i bhYfnY]WXbYh''6Y]'X]YgYa 'cZZ]n]Y``Yb'5bhf]hhgVYgi WX'XYg'?Ubn`Yfg
]b'; fc»Vf]hUbb]Yb'\UbXY`h'Yg'g]WX'i a 'Y]bYb'YbhgWXY]XYbXYb
GWXf]hh'ni f'JYfh]YZ b['XYf'6Yn]Y\i b[Yb'nk]gWXYb'8Yi hgWX`UbX
i bX'; fc»Vf]hUbb]Ybž'VYgcbXYfg'bUWX'XYa '6fYI]hž'XYf'&\$&\$'Y]bYb
Yf\YV`]WXYb'9]bgWXb]hh'a Uf_]YfhY'''8Yf'JYfhfU[ž'XYf']bg[YgUa h'&+
GY]hYb'i a ZUgghž'Zc_i gg]Yfh'g]WX'Ui Z'X]Y'ghÀf_YfY'?ccdYfUh]cb']b
XYf'5i »Yb!'i bX'JYfhY]X][i b[gdc`]h]_'gck]Y'Ui Z'KY]hYfY'nYbhfU'Y

9]bYb'k]Wkh][Yb'6YghUbXhY]`XYg'JYfhfU[Yg'V]`XYhX]Y
6Y]ghUbXgdZ]Wkh]a :: U``Y'Y]bYg'5b[f]ZZgžX]Y'Ui Z'XYf
[Ya Y]bgUa Yb'B5HC!A]h[`]YXgW&UZh'VUg]Yfh''8Ua]h'nY][Yb'VY]XY
@AbXYfž'XUgg'g]Y'g]Wk']b'gWkk]Yf][Yb'NY]hYb'Ui ZY]bUbXYf
j Yf'UggYb'_ObbYb''5i Wk'XYf'5i gVUi 'XYf'?ccdYfUh]cb']a
FØghi b[gVYfY]Wk'i bX'X]Y'9f'Y]WkhYfi b[Yb'ZØf'GWkØ'Yf!'i bX
Ghi XYbhYbUi ghUi gWk'ghY\Yb'XUVY]']a 'JcfXYf[fi bX'''Gc'gc``Yb
?'UggYbZU\fhYb'XYi hgWkYf'GWkØ'Yf[fi ddYb'_ØbZh]['c\bY
FY]gYdAggY'i bX'J]gU'a O[`]Wk'gY]bžk Ug'X]Y'A cV]`]hAhii bX'XYb
5i ghUi gWk'nk]gWkYb'XYb'\$ [YbX`]WkYb'VY]XYf'@AbXYf'Yf\YV`]Wk
Yf`Y]WkhYfh''8]Yg'k]fX'VYgcbXYfg'dcg]h]j 'Ui Z[Ybca a Ybž'XU'gc
b]Wkh'bi f'X]Y'6]`Xi b[g`UbXgWkUZh'j cb'Y]bYa 'ghAf_YfYb'5i ghUi gWk
dfcZ]h]YfYb'_Ubbž'gcbXYfb'Ui Wk'X]Y'[Y[YbgY]h][Y'JYfghAbX][i b[
[YZOfXYfh'k]fX''

GWXk Yfdi b_hY'XYg': fYi bXgWX UZhgj YfhfU[Yg

- 9b[YfY'5Vgh]a a i b[']b'5i » Yb!'i bX'J YfhY]X][i b[gdc`]h]_
- 6Y]ghUbXgdZ]WXh^]a '5b[f]ZZgZU``fB5HC!6Ug]gŁ
- 5i gVUi 'XYf'?ccdYfUh]cb']a 'FØghi b[gVYfY]WW
- 9]bXÀa a i b[']ffY[i 'ÀfYf'A][fUh]cb
- : ÒfXYfi b['XYf'k]fhgWXUZh`]WXYb'Ni gUa a YbUfVY]h
- 6Y_Àa dZi b['j cb'[fYbnØVYfgWkfY]hYbXYf'?f]a]bU`]hÀh

8]Y 6Y_Àa dZi b['XYf'GW\ Yi gYf_f]a]bU\]hÀh'k]fX YVYbZU\ g'a]h
j cf[YgW\ `U[YbYb A U\ bU\ a Yb `Ui Z'VY]XYb `GY]hYb 'j cfUb[Yhf]YVYb"
<]Yfni '[Y\ Òfh'X]Y '[Y[YbgY]h][Y F YW\ hg\] `ZY 'i bX 'I bhYfghØhni b[
VY] `XYf'J YfZc\ [i b['j cb `GhfUZh\ hYfb ']a `6YfY]W\ ']\ `Y[U`Yf'A][fUh]cb"
8 Yg `K Y]hYfYb `VYUVg]W\ h][Yb `X]Y `VY]XYb '@\ bXYf\ Z'X]Y
Ni gUa a YbUfVY]h']a '? Ua dZ'[Y[Yb'; Y\ Xk \ AgW\ Y\ Z']\ `Y[U\Y
:]bUbnghf\ Oa Y 'i bX '8 fc[Yb\ UbXY\ `ni 'j Yfgh\ Af_Yb" 8]YgY
[Ya Y]bgUa Yb '5bghfYb[i b[Yb'gc\ `Yb' XUg'G]W\ Yf\ Y]hg[YZØ\\ `XYf
6Øf[Yf']b 'VY]XYb '@\ bXYfb 'gh\ Af_Yb'i bX 'X]Y '9ZZ]n]Ybn']a '6YfY]W\
XYf'GhfUZ'\ gh]n'j YfVYggYfb"

 $6YfY]hg`VY]`Zf\emptyset \backslash YfYb`;]dZY`bž`i bhYf`UbXYfYa `Y]bYa$

Gc`]XUf]hÀhgVYgi W\']b?]Yk']a 'A U]ž\UVYb'g]W\'A Yfn'i bX'GhUfa Yf
[YhfcZZYb'i bX'[Ya Y]bgUa Y'GhUbXdi b_hY'YfÒfhYfh'' \dot 5bVYhfUW\h
XYf'g]W\'k UbXY`bXYb'[Ycdc`]h]gW\Yb'@UbXgW\UZh']gh'X]YgYf
: fYi bXgW\UZhgj YfhfU['Y]b'ghUf_Yg'G][bU`'ZØf'Y]bY'ni _ØbZh][Y
Ni gUa a YbUfVY]hž'X]Y'ZØf'VY]XY'@ÀbXYf'j cb'[fc» Ya 'Bi hnYb'gY]b
_ÒbbhY''8]Y'@Ògi b['j cb'Xi fW\'XYb'6fYI]h'YbhghUbXYbYb
A cV]`]hÀhgdfcV`Ya Ybž'VYgcbXYfg']b'6]`Xi b[g!ž'K]ggYbgW\UZhg!'i bX
?i `hi fY]bf]W\hi b[Ybž'k]fX'Xi fW\'Y]bY'Y][Ybg'Y]b[Yf]W\hYhY

±0g[YgUa hinY][hiXYfibYi Yi: fYi bXgWX UZhgj YfhfU[ib]WX hibi fiX]Y 5Vg]WX hiVY]XYfiFY[]Yfi b[YbžiX]Yi6Yn]Y\i b[Ybini ij Yfh]YZYbž gcbXYfbiUi WXžiXUggi]bigWX k]Yf][YbiNY]hYbiX]Yi: fYi bXgWX UZh nk]gWX Ybink Y]iBUh]cbYbiY]bYihfU[YbXYiFc``Yigd]YiYbi_Ubb" 8Yi hgWX`UbXii bXi; fc≫Vf]hUbb]YbigYhnYbiY]biNY]WX YbiXYf; Ya Y]bgUa _Y]hii bXi9bhgWX`cggYb\Y]hžiX]Yi<YfUi gZcfXYfi b[YbXYfiNi _i bZhi[Ya Y]bgUa iUbni [Y\Ybiii bXiXUVY]iUi WXiX]Y i a ZUggYbXYiNi gUa a YbUfVY]hiUi Zij YfgWX]YXYbYbi9VYbYbini ZÒfXYfb"8Yi hgWX`UbXZi b_iVYf]WX hYhžiXUggiX]YiI bhYfnY]WX bi b[XYgiJYfhfU[giVY]Y]bYfiZY]Yfi]WXYbiNYfYa cb]YiYfZc`[hi]gh"

: Øf'k Y]hYfY' + DZcfa Uh]cbYb'i bX'8YhU]`g'ni 'X]YgYa 'k]W\h][Yb 9fY][b]g'j Yfk Y]gYb'k]f'Ui Z'XYb'Ui gZØ\f`]W\Yb'6Yf]W\h'j cb' 8Yi hgW\`UbXZi b_ž'X]Y'5i gZØ\fi b[Yb'ØVYf'X]Y'k]fhgW\UZh`]W\Y?ccdYfUh]cb'Ui Z'MU\cc':]bUbnYb'gck]Y'X]Y'5bU`mgY'XYf j YfhfU[`]W\Yb'GW\k Yfdi b_hY'VY]`NY]h'Cb`]bY"

8 YhU]`g	
Cfh	@cbXcbžJYfY]b][hYg?Òb][fY]W\
EiY``Yb	kkk"XYihgW\`UbXZib_"XY
	XY"Z]bUbWY"mU\cc"Wca
	• k k k "nY]h"XY

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh