

A chcffUXZU\fYf'bUWX 'gWXk YfYa 'I bZU```]b K]Y\```YVYbg[YZÀ\f`]WX 'j Yf`Yhnh

GWXk YfYf'A chcffUXi bZU```]b'K]Y\`.'' -!'À\f][Yf': U\fYf `YVYbg[YZÀ\f`]WX'j Yf`Yhnhž'5i hcZU\fYf'i bX'6Y]ZU\fYf]b'`Y]WXh VYhfcZZYb"



?fYi ni b['@'' ' - #? Ua dghfU» Yž'C VYfk]Y\`ž'8 Yi hgW\`Ub X'!
5a 'GUa ghU[UVYb X'_Ua 'Yg']b 'C VYfk]Y\``ni 'Y]b Ya 'gW\k YfYb
J Yf_Y\fgi b ZU``ž'VY]'XYa 'Y]b'' -!'À\f][Yf'A chcffUX ZU\fYf
`YVYbg[YZÀ\f`]W\'j Yf`Yhnh'k i fXY"'@Ui h'Y]b Ya '6Yf]W\h'j cb''? GH5
[YgW\U\ XYf'I b ZU``'[Y[Yb'%- .&\$'I \f'Ub'XYf'?fYi ni b['XYf'@'' ' -i bX'? Ua dghfU» Y"

8 Yf'A chcffUXZU\fYf'k Uf'Ui g'F]W\hi b['K]Y\``NYbhfi a 'Ui Z'XYf'@' ' * ']b'F]W\hi b['K]Y\``A Ø\`YbUi 'i bhYfk Y[gž'U`g'Y]b'* &! 'À\f][Yf 5i hc ZU\fYfž'XYf'j cb'XYf'? Ua dghfU» Y'_Ua ž'X]Y'J cfZU\fh'XYg A chcffUXZU\fYfg'a]ggUW\hYhY''8]YgYf'ØVYfgU\'XYb j cfZU\fhgVYfYW\h][hYb': U\fYfž'k Ug'ni 'Y]bYa 'Ni gUa a Ybghc» ZØ\fhY''8 Yf'A chcffUXZU\fYf'k i fXY'XUVY]'gW\k Yf'j Yf`Yhnh'i bX

a i gghY'i a [Y\YbX']b'Y]b'i a `]Y[YbXYg'?fUb_Yb\Ui g'[YVfUW\h k YfXYb"'GY]bY'6Y]ZU\fYf]bž'Y]bY'(+!'À\f][Y': fUi ž'gck]Y'XYf 5i hcZU\fYf'Yf`]hhYb'`YX][`]W\'Y]W\hY'JYf`Yhni b[Yb"

I bZU``j Yfi fgUWxi b['i bX'fYWxh`]WxY': c`[Yb

K]Y '6i gg[Y`X_UhU`c['Yf_`Àfhž'hfÀ[h']b'XYf'FY[Y`'XYf': U\fYfž'XYf X]Y 'J cfZU\fh'a]ggUW\hYh'\Uhž'X]Y 'GW\i `X 'Ua 'I bZU``"'6Y]

J cfZU\fhga]ggUW\hi b['_Ubb'Y]b'6i »[Y`X'nk]gW\Yb'&) 'i bX'%\$\$

9i fc'j Yf\Àb[h'k YfXYbž'i bX'Yg'VYghY\h'X]Y'A Ò[`]W_Y]hž'Y]bYb

Di b_h']b': `YbgVi f['ni 'Yf\U`hYb"'+b': À``Yb'a]h'DYfgcbYbgW\UXYbž
k]Y']b'X]YgYa 'hfU[]gW\Yb'J cfZU``ž'_Ubb'XUg'6i »[Y`X'gc[Uf'%\$\$

9i fc'VYhfU[Yb"

Ni XYa 'k]fX']b'XYf'XYi hgWXYb'FYWXhgdfYWXi b['XUg'JYf\U`hYb'VY] Y]bYa 'l bZU``ž']bgVYgcbXYfY'VY]'JYf`YhnhYbž'ghUf_'[Yk]WXhYh''8]Y I bZU``ghY``Ya i gg'UV[Yg]WXYfh'k YfXYbž'i bX'XYf'Bchfi Z'gc``hY i bhYf'XYf'Bi a a Yf'%%&'UV[YgYhnh'k YfXYbž'[YZc`[h'jcb'9fghY'<]`ZY A U» bU\a Yb'i bX'XYa '5i gZØ``Yb'Y]bYg'l bZU``VYf]WXhg"

JYf_Y\fgg]WXYf\Y]h'i bX'ghUh]gh]gWXY 9f\YVi b[Yb

8 Yf'J cfZU```]b'C VYfk]Y\``ZØ[h'g]W\']b'X]Y'VfY]hYfY'8]g_i gg]cb'i a X]Y'J Yf_Y\fgg]W\Yf\Y]h']b'8 Yi hgW\`UbX'Y]b"'@Ui h'XYf'8 YghUh]g GhUh]gh]_']gh'XUg'N]Y`ž'i a ZUggYbXY'i bX'j Yf[`Y]W\VUfY'8 UhYb'ØVYf J Yf_Y\fgi bZÀ``Y'ni '[YbYf]YfYb"'8]YgY'k YfXYb'[Ybi hnhž'i a 'X]Y G]W\Yf\Y]h']a 'GhfU» Ybj Yf_Y\f'ni 'j YfVYggYfb'i bX'i a '[Yn]Y`hY A U» bU\a Yb']b'XYf'; YgYhn[YVi b['i bX'J Yf_Y\fgYfn]Y\i b['ni Ybhk]W_Y`b"

8]Y'9f\YVib['nY][hžXUgg'Y]bY'_`UfY'5bU`mgY'XYf'IbZU``ifgUWXYbibX'!Zc`[Yb'bchkYbX][']ghžia'XYb'JYf_Y\f']bg[YgUahig]WXYfYfnia'uWXYb"'6YgcbXYfg'IbZÀ``Yž'VY]'XYbYb'DYfgcbYb'ibX:U\fnYi[Y'VYhY]`][h'g]bXž'V]YhYb'kYfhjc``Y'9f_Ybbhb]ggY'ZØf'X]Yni ØbZh][Y'=bZfUghfihif!'ibX'JYfY\fqdc`]h]"

8 Yf GUW gW UXYb VY] XYa 'I b ZU```]b 'C VYfk]Y\``VY`Ài Zh g]W 'Ui Z Yhk U'%* "\$\$\$ '9i fc "'9fZcfXYf`]W Y 'A U» bU\a Yb 'ni f'I b ZU``Ui ZbU\a Yk i fXYb 'j cb 'Y]b Ya 'J Yf_Y\fgi b ZU``Ui ZbU\a YhYUa 'gck]Y 'XYf : Yi Yfk Y\f [Yhfc ZZYb ž'k cVY] 'Yg 'ni '_Y]b Yb '[fÒ» YfYb J Yf_Y\fgVYY]b hfÀW h][i b [Yb '_Ua ž'XU'X]Y '@''' * 'bi f'nY]hk Y]gY [Yqd Yffh 'k Uf"

8 Y hU]`g	
JcfZU``	JYf_Y\fgi bZU``
I fgUWX Y	JcfZU\fhga]ggUW\hib[
Cfh	?fYi ni b['@' ' -#?Ua dghfU»Yž'CVYfk]Y\`ž
	8 Ying W.`Ub X
J Y f`Y hnhY	The state of the s
GW UXYb]b ·	%* \$\$\$
EiY``Yb	• k k k "_ghU"XY
	k k k "Vi gg[Y`X_UhU`c["XY
	k k k "XYghUh]g"XY

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh