

9gW\ UW\ 'i VY`h. '5i Zgh]Y[']b`X]Y`? fY]g`][U
5`XUb_': Y`]l '6Ui Yfg'; Yb]i g°

9gW\ UW\ 'g]W\ Yfh'g]W\ 'XYb`5i Zgh]Y[']b`X]Y`? fY]g`][U`5`i bhYf
Gd]Y`YfhfU]bYf': Y`]l '6Ui Yf` 'Y]b`bYi Yg`? Ud]hY`'VY[]bbh"

9gW\ UW\ ž`8Yi hgW\ `UbX`!'8Yf`%": 7`9gW\ UW\ `Uh'a]hY]bYa
&.%G]Y['[Y[Yb`<Øh`]b[Yb`=XYb`5i Zgh]Y[']b`X]Y`? fY]g`][U`5
[Yg]W\ Yfh`8]Yg`VYf]W\ hYh`X]Y`**GW k AV]gW\ Y`Dc gh`'8Yf**
Gd]Y`YfhfU]bYf': Y`]l '6Ui Yfž`XYf`XYb`5i g[`Y]W\ `i fn`j cf`XYf
<U`VnY]h`Yfn]Y`hYž`U`h`X]Y`A UbbgW\ UZh`k`À`fYbX`XYf`[YgUa`hYb
GU]gcb`ni`Y]bYf`ghUf`_Yb`9]b`Y]h[YZcfa`h`8]Y`c`Y
HfU]b]b[gVYhY]][i b[`i bX`XYf`HYUa` [Y]ghž`X]Y`gck`c`U`i Z`U`g`U`i W
bVYb`XYa`'D`Uhn`ni`gdØfYb`k`UfYb`ž`k`i fXYb`U`g`GW`ØggY`ZU`hc`fYb
ZØf`XYb`9fZc`[`Yfj`cf[Y`c`VYb"

6YgcbXYfg`]bhYfYggUb`h`k`Uf`XUg`Yb`hgW\ Y]XYbXY`Gd]Y`ž`]b`XYa
<Øh`]b[Yb`=VYfY]hg`]b`XYf`%&"A]bi hY`Xi`fW`Y]b`?cdZU`hc`f`j`cb
B]_`Ug`: fUn`]b`: Ø`fi`b['[]b["': Y`]l '6Ui Yf`[Y`Ub[`Yg`YXcW\ ž`_i`fn
j`cf`XYf`<U`VnY]h`a`]hY]bYa`' ?cdZU`XYb`5i g[`Y]W\ `Yfni`ghY`Yb"
>]bb]_`6Ui Yf`g]W\ YfhY`XUbb`XYb`G]Y[`a`]hY]bYa`': fY]ghc`» ž`k`Ug`X]Y
9i`d`cf]Y`ja`'HYUa`'k`Y]hYf`ghY][YfhY": Y`]l '6Ui Yf`VYgW\ fY]Vh`XUg
Gd]Y`U`g`gW\ k`]Yf][ž`UVYf`k`]W\ h][`ZØf`X]Y`A`cfU`'i`bX`VYhc`b`ž`XUgg
XYf`5i`Zgh]Y[']b`X]Y`? fY]g`][U`5`XYb`GhUfh`Y]bYg`bYi`Yb`? Ud]hY`g`ZØf
9gW\ UW\ `a`Uf`_Yfh"

B`Yi`Yf`HfU]bYf`ZØf`X]Y`_ca`a`YbXY`GU]gcb

: Øf`X]Y`b`ÅW\ ghY`GU]gcb`U`h`XYf`%": 7`9gW\ UW\ `: Y`]l '6Ui Yf`U`g
bYi`Yb`7`Y`ZhU]bYf`j`YfdZ]W\ hYh`8]YgYf`GW`f]h`YfZc`[h`b`UW\ `XYa
F`ØW`hf]h`j`cb`HcV]Ug`6YffYh`i`bX`gY]bYa`'HfU]bYfhYUa`'Ua
GU]gcbYbXYž`k`]Y`:**i`DU`VYf]W\ hYh`': Y`]l '6Ui Yfž`XYf`ni`j`cf`7c!**

Gd]Y`YfhfU]bYf`VY]a`HG; J`K`U`XghYhhYb`]b`XYf`@UbXYg`][U`k`Ufž
ØVYfb]a`a`h`XUa`]h`gY]bY`YfghY`Dcg]h]cb`U`g`\Ui`dhj`YfUbhk`cfh`]WXYf
HfU]bYf`"9f`Vf]b[h`Y]bY`Yb[Y`J`YfV]bXi`b[`ni`a`J`YfY]b`gck`Y
k`Yfhj`c`Y`9fZU`fi`b[Yb`Ui`g`gY]bYf`NY]h`U`g`Gd]Y`Yf`i`bX`7c!HfU]bYf
a`]h"

H\ca`Ug`<À[Y`Yž`J`cfghUbX`Gdcfh`XYg`J`YfY]bgž`Ài`»`YfhY`g]W`d`cg]h]j
ØVYf`6Ui`Yfg`F`ØW`_`Y`f`i`bX`VYgW`fY]Vh`XYggYb`9b[U[Ya`Ybh`U`g
gY`f`k`Yfhj`c`"6Ui`Yf`\Uh`g]W`"][Ui`bUV`\Àb[][`VYfY]h`Yf`_`Àfhž`X]Y
<YfUi`gZcfXYfi`b[`XYg`HfU]bYfUa`hg`Ubni`bY`a`Yb`i`bX`\Uh`XUg`N]Y`
Zcfa`i`]Yfhž`]b`XYf`_ca`a`YbXYb`GU]gcb`XYb`?`UggYbYf`U`h`ni
g]WXYfb`"8Yf`?`UXYf`V`Y]Vh`k`Y]h[Y`YbX`i`bj`Yf`ÀbXYfhž`i`a`GhUV`]h`Àh
i`bX`?`cbh]bi`]h`Àh`ni`[Yk`À`f`Y]ghYb"

Di`b`_`hYfYbbYb`]b`XYf`?`fY]g`][U`5

8Yf`?`cbhYI`hi`a`X]Y`?`fY]g`][U`5`k`]fX`Xi`fW`k`Y]hYfY
9bhk`]W`_i`b[Yb`[YdfÀ[h`"ϕ`XYf`@[U`ZØ`fYb`XfY]`HYUa`g
di`b`_`h[`Y]W`X]Y`HUVY`Y`Ub`X]Y`G; `A`Y`VUW`#6]b[Yb`Y]a`ž`XYf`GJ
C`VYf!A`Ø`f`Yb`i`bX`X]Y`?`G; `%`-`&\$`; `fc»!`?`UfVYb`"8]YgY
A`UbbgW`UžhYb`\UVYb`VYfYW`h][hY`5i`Zgh]Y[g`c`Zbi`b[Yb`ž`k`À`fYbX
UbXYfY`HYUa`g`g]W`]a`5Vgh]Y[g`Ua`dZ`VYZ]bXYbž`k`]Y`X]Y`Gdj`[["
\$, `6UX`B`Ui`Y]a`ž`XYf`HØf_]gWXYf`GJ`6UX`B`Ui`Y]a`i`=i`bX`XYf`GJ
6`Ui`!;`Y`V`f]YXVYf["9g`V`Y]Vh`gdUbbYbXž`VYgcbXYfg`]b
5bVYhfUW`h`XYf`<YfUi`gZcfXYfi`b[Yb`ž`X]Y`X]Y`F`ØW`fi`bXY`a`]h`g]W
Vf]b[Yb`k`]fXž`k`]Y`X]Y` :`B`D`VYf]W`hYh"

8]Y`_`ca`a`YbXY`GU]gcb`k`]fX`Yb`hgW`Y]XYbX`XUZØ`f`gY]bž`c`V`XYf`%"
:`7`9gW`UW`]a`bYi`Yb`I`a`ZY`X`XYf`?`fY]g`][U`5`VYghY`Yb`_`Ubb`"
:`Y`]I`6Ui`Yf`i`bX`gY]b`HYUa`g]bX`ZYgh`Yb`hgW`c`ggYbž`g]W`XYf
<YfUi`gZcfXYfi`b[`ni`ghY`Yb`i`bX`U`Yg`ni`[YVYbž`i`a`XYb
?`UggYbYf`U`h`ni`g]WXYfb"

8YhU]`g	
J`c`f`ZU`"	G`c`b`g`h][`Y`g
C`f`h	9`g`W`U`W`ž`8`Y`i`h`g`W`U`b`X

8YhU]`g	
E i Y`Yb	<ul style="list-style-type: none">• k k k "gWk UYV]gW Y!dcgh"XY• k k k "Zi dU"bYh• k k k "Zbd"XY

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh