

8 fc [Yb 'Ua 'GhYi Yf. 'Nk Y]'5i hc ZU\ fYf']b
< Y]XY_fY]g'_c b hfc``]Yfh°

Dc`nY]_c b hfc``]Yfh'8 fc [Yb ZU\ fYf'Ui Z'5 '+/'8]YVghU\`Ui g
5i hc`b'GW\ bYj YfX]b [Yb/'N][UfYhhYbUi hca Uh]b
< cXYb\U [Yb'Ui Z[YVfcW\Yb"

K U`gfcXYž'8 Yi hgW\`UbX'!'6Y]'bhYbg]j Yb'Dc`nY]_c b hfc``Yb'Ui Z
XYf'5'+ 'VY]K U`gfcXY'nc ['X]Y'Dc`nY]'Ua 'A]hkh cW\ a]hhU ['Y]bYb
' ' !Ä\ f][Yb'5i hc ZU\ fYf'Ui g'XYa 'J Yf_Y\ f"'8 Yf'J YfXUW\h'Ui Z
8 fc [Yb_c bgi a 'VYghÄh][hY'g]W\ ž'U'g'XYf'A Ubb'XYb'?'c bgi a 'j cb
7 UbbUV]g'Y]b fÄi a hY"'Ä a 'k i fXY'Y]bY'6'i h d f c VY'Yb h b c a a Yb'i bX
X]Y'K Y]hYfZU\fh'i bhYfgU [h"9]b'Ä\ b`]W\ Yf'J c f ZU``YfY][bYhY'g]W\`b
Gc`hUi ž'k c'Y]bY'" %! Ä\ f][Y': U\ fYf]b'VYbZU`g'i bhYf'XYa '9]bZi gg
j cb'8 fc [Yb'ghUbX'i bX'X]Yg'ni [UV"'5i W\]\ f'k i fXY'X]Y': U\ fh
i bhYfgU [hi bX'Y]bY'6'i h d f c VY'UV [Ybca a Yb"'6Y]XY
J Yf_Y\ fghY]'bY\ a Yf'a ØggYb'g]W\`bi b'Ui Z'Y]b
C fXbi b [gk]Xf][_Y]hYbj YfZU\ fYb'Y]bghY``Yb"

⇒'GW\ bYj YfX]b [Yb'k i fXY'Y]b'XYf'B UW\h'j cb'8]YbghU ['Ui Z
A]hkh cW\ 'Y]b'5i hc'Ui Z[YVfcW\Yb"'i bVY_UbbhY'HÄhYf'XfUb [Yb
[Yk U'hgUa 'j]b'XUg': U\ fnYi ['Y]bYg'&- !Ä\ f][Yb'Y]b'i bX'ghU\`Yb
Y]bY'; Y'XVÖfgY"'Ni XYa 'gcf [hYb'?'f]a]bY''Y]b'< cXYb\U [Yb
nk]gW\Yb'A c b hU ['i bX'A]hkh cW\ 'ZØf'5i ZfY [i b [ž]bXYa 'g]Y'Y]bYb
N][UfYhhYbUi hca UhYb'_bUW_hYb'i bX'gck c\`N][UfYhhYb'U`g'Ui W\
6Uf [Y'X'Yb h k YbXYhYb"'8]Y'Dc`nY]'V]hYhi a '<]bk Y]gY'ni
j YfXÄW\h][Yb'DYfgcbYb'cXYf': U\ fnYi [Yb"

8YhU]`g	
J c f ZU``	8 fc [Yb_f]a]bU`]hÄhž'8]YVghU\`
I fgUW\Y	8 fc [Yb_c bgi a ž[Yk U'hgUa Yf'Ni [Ub[

8YhU]`g

Cfh

K U`gfcXYž8Yi hgW`UbX

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh