

5i hc!J UbXU`]ga i g`]b`B cfXYb.`K Yf`_Ybbh
XYb`HÀhYf3`<]bk Y]gY`Xf]b[YbX`°

I bVY_UbbhY`VYgW`ÀX][hYb`]b`B cfXYb`Y]bYb`F YbUi`h`7`]c"
<]bk Y]gY`ni f`HUh`Yfk ØbgW`h`Ni XYa`ZØW`hYhY`Y]b`': U\fyf
bUW`i bZU``]b`K]Yga ccf"



⇒a`BYi Yb`K Y[`\$ž`&*) \$*`B cfXYb`ž`8Yi hgW`UbX`!
I bVY_UbbhY`\UVYb`]b`B cfXYb`Ua`BYi Yb`K Y[`Y]bYb`F YbUi`h`7`]c
XYa`c`]Yfh`Nk`]gW`Yb`8`]YbghU[UVYbX`i bX`A`]hkc`W`a`]hU[
gW`i [Yb`X]Y`HÀhYf`X]Y`6Y]ZU\fyfgW`Y]VY`Y]bžk`À\fybX`XUg
: U\fnYi [`Ui`ZY]bYa`Duf_d`Uhn`\]bhYf`XYa`'; Ygi bX`Y]hgUa`h
UV[YghY``h`k`Uf``8`]Y`Dc`]nY]`gi`W`h`bi`b`Xf]b[YbX`bUW`NYi [Ybž`X]Y
<]bk Y]gY`ni a`J`cfZU``[YVYb`_ØbbYb``6]hY`a`Y`XYh`Yi`W`i`bhYf
\$(-`%`-`&%\$ž`k`Ybb`]f`Yhk`Ug`[YgY\Yb`\UVh`

J c fZU``	J UbXU`]ga i gž: U\fyfZi W h
C fh	⇒ B Yi Yb`K Y [` \$ ž & *) \$ * ` B c f X Y b ž 8 Yi hgW`UbX

6Ygi W Yb`G]Y`i bg`Ui Z.`b!U["bYh