

9]bVfi Wx ']b 'HUb_ghY`Y. 'HÀhYf'Z]Y\ Yb
c\ bY'6Yi hY°

9]bVfi Wx ']b 'HUb_ghY`Y ']b '9i g_]fWxYb!: 'Ua Yfg\Y]a . 'HÀhYf
ZØWx hYhYb 'bUWx '5'Ufa žYf\YV`]WxYf'GUWx gWx UXYb
YbhghUbXYb"



9i g_]fWxYb!: 'Ua Yfg\Y]a ž'8Yi hgWx`UbX'!'†'XYf'BUWx h'Ui Z
GUa ghU[ž'XYb '\$+' '† b] & \$ &) ž'k i fXY'X]Y'Dc`nY]'[Y[Yb '\$' . \$&'I \f
ni 'Y]bYf'HUb_ghY`Y ']b '9i g_]fWxYb!: 'Ua Yfg\Y]a '[Yfi ZYbž
bUWxXYa 'Y]b '5'Ufa 'Ui g[Y'Øgh'\UhY''6Y]']\fYa '9]bhfYZZYb
YbhXYW_hYb'X]Y'6YUa hYb'Y]bY'nYfVfcWxYbY'; 'UggWxY]VY'ja
9]b[Ub[gVYfY]Wx' i bX'VYgW'AX][hY'?UggYbUb`U[Yb''8]Y'HÀhYf
k UfYb'YXcWx'VYfY]hg'[YZc\Yb' i bX'\UhYbž'['ØW_]WxYfk Y]gYž
_Y]bY'6Yi hY'[Ya UWx h"

8Yf'GUWx gWx UXYb 'VY`Ai Zh'g]Wx'Ui ZY]bYb'\c\Yb'j]YfghY`][Yb
6YhfU[''8]Y'Dc`nY]'g]WxYfhY'X]Y'Gdi fYb'j cf'Cfh'i bX'Y]hYhY'Y]bY
GhfUZUbny]'[Y'Y]b''9fa]h'i b[Yb'g]bX'ja '; Ub[Yž'i a 'X]Y'HÀhYf'ni
ZUggYbž'X]Y']b'XYb'ZfØ\Yb'A cf[Ybghi bXYb'Y]b'k Yb][; 'ØW_

\UhhYbž'XYbb'X]Y'Dc`]nY]'k Uf'ni 'gdÅhj cf'C fh"

8YhU]`g	
J cfZU``	9]bVfi W
C fh	9i g_]fWYb!: `Ua Yfg\Y]a ž'8Yi hgW`UbX
GW UXYb`]b`	(\$\$\$

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh