

6fUbXgh]Zhi b[`]b`8cfha i bXYf`BcfXghUXh` Dc`nY]`gi WXh`NYi [Yb`°

8]Y`Dc`nY]`8cfha i bX`gi WXh`NYi [Yb`bUWX`Y]bYf
6fUbXgh]Zhi b[`Ub`Y]bYa `D_k` `]b`XYf`BcfXghUXh`Ua`%"`A U]
&\$&) "'<]bk Y]gY`YfVYhYb"

8cfha i bXž`8Yi hgWX`UbX`!`†`XYf`8cfha i bXYf`BcfXghUXh`_Ua
Yg`Ua`GcbbhU[a cf[Ybž`XYa`%"`A U]`&\$&) žni`Y]bYa
U`Ufa`]YfYbXYb`JcfZU```9]b`D_k`k i fXY`a i hk`j``[`]b`6fUbX`[YgYhnh`
8]Y`Dc`nY]`Uhi]bnk`]gWYb`Y]bY`i bhYfgi WXi b[`Y]b[`Y`Y]hYhi`bX`]gh
Ui ZXYf`Gi WXY`bUWX`NYi [Ybž`X]Y`Yhk`Ug`J`YfX`WXh][Yg`VYcVUWX`hYh
UVYb`_ÖbbhYb"

8]Y`9fa`]hh`Yf`V]hhYb`X]Y`6Yj`Ö`_Yfi b[`i a`A`h\]Z`"K`Yf
†Zcfa`Uh]cbYb`ni`X]YgYa`ZYi`Yf[YZ`A`f`]WYb`JcfZU```Uhz`gc``g]WX
i a [Y`YbX`VY]`XYf`?`f]a`]bU`k`UWX`Y`XYf`Dc`nY]`8cfha i bX`i bhYf
XYf`HY`YZcbbi`a`a`Yf`\$&`%#%`&!+(`(%`a`Y`XYb`"†XYf`<]bk Y]g
_ÖbbhY`Yb`hgWY]XYbX`gY]bž`i a`X]Y`H`AhYf`ni`ZUggYb`i bX`k`Y]hYfYb
GW`UXYb`UVni`k`YbXYb"

8YhU]`g	
JcfZU``	6fUbXgh]Zhi b[
Cfh	8cfha i bXž`8Yi hgWX`UbX

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["bYh