

GW i ggXfUa U`]b`9ggYb.`) (!`>À\ f][Y`]a GhUXhnYb hfi a `j Yf`Y hnh`

9]bY`) (!`>À\ f][Y`]: fUi `k i fXY`]b`9ggYb`Xi fW`Y]bYb`GW i gg
j Yf`Y hnh`"8]Y`Dc`]nY]`gi W`h`NYi [Yb`i bX`\Uh`Y]b
<]bk Y]gdcfhU`Y]b [Yf]W`hYh"

F c hhghfU» Yž` () %&+ `9ggYbž`8 Yi hgW`UbX`!`Dc`]nY]`9ggYb`k Ufbh
bUW`XfUa Uh]gW`Ya `J cfZU``]b`XYf`ϕbYbghUXh`"; YghYfb
BUW`a]hhU[ž`[Y[Yb`%` . () `i \fž`[UV`Yg`Y]bYb`[fc» Yb
Dc`]nY]Y]bgUhn`]b`XYf`F c hhghfU» Yž`U`g`Y]bY`) (!`>À\ f][Y`]: fUi `Xi fW`
Y]bYb`GW i gg`Ua `6Y]b`j Yf`Y hnh`k i fXY`"5bfi ZYf`a Y`XYhYb
GW i gg[Yf`Ai gW`Yž`i bX`X]Y`9]bgUhn`f`ÄZhY`ZUbXYb`X]Y`J Yf`Y hnhY`Ua
; Y\k Y[``]Y[YbX`j cf"; `ØW`]W`Yfk Y]gY`VYghUbX`_Y]bY
@YVYbg[YZU\ fž`i bX`X]Y`: fUi `k i fXY`nØ[][``]bg`?fUb`Yb\Ui g
[YVfUW`hž`k c`g]Y`VY\UbXY`h`k]fX"

8]Y`A cfX`_ca`a]gg]cb`\Uh`Y]b`<]bk Y]gdcfhU`Y]b [Yf]W`hYhž`i a
a Ò[`]W`Y`NYi [Yb`ni `Z]bXYb`i bX`k]W`h][Y`ϕZcfa Uh]cbYb`ni
gUa`a Y`b`"8]Y`9fa]h`i b [Yb`ni a `A ch]j `XYg`5b [f]Zg``Ui ZYb`Ui Z
< cW`hci fYb`" >XYf`<]bk Y]g`_ÖbbhY`Yb hgW`Y]XYbX`gY]bž`i a `@]W`h
]bg`8 i b`_Y`X]YgYg`gW`cW_]YfYbXYb`J cfZU``g`ni `Vf]b [Yb`

8YhU]`g	
J cfZU``	? ÖfdYfj Yf`Y hni b [
C fh	F c hhghfU» Yž` () %&+ `9ggYbž`8 Yi hgW`UbX`
J Yf`Y hnhY	%

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh