

9!GWŁchYf!F UVUhhY. '6]g'ni ' +&'i 'VY]'C HHC 'Yhnh'ni [fY]ZYb °

5_hi Y``Y`9!GWŁchYf!5b[YVchY`VY]'C HHC `a]h'V]g'ni ' +&'i
F UVUhh. '5``Yg'ØVYf'fYWŁh]WŁY`FY[Y'i b[Ybž'A cXY``Y'i bX
DfY]gY"



A Yf_i fž'8Yi hgWŁ`UbX`!'5a`'&'† b] &\$&) ``cW_h'X]Y`C b`]bY!
D`Uhhžcfa`'C HHC`a`]h`UhhfU_h]j`Yb`'5b[YVchYb`ZØf`9!GWŁchYf`'8]Y
F UVUhhY`YffY]WŁYb`'V]g'ni`'+&`DfcnYbh'i`bX`'V]YhYb`'nU\`fY]WŁY
A cXY``Y`ZØf`'U``Y`'5bgdfØWŁY``9!GWŁchYf`g]bX`'b]WŁh`bi`f
d`UhngdUfYbXž'gcbXYfb`'Ui`WŁ`ghfU»Ybni`[Y`UggYb`'i`bX`'VYbØh][Yb
_Y]bYb`:`Ø\`fYfgWŁY]bž'k`Ug`g]Y`ni`'Y]bYf`'dfU_h]gWŁYb`'5`hYfbUh]j`Y`ni
:`U\`ffÅXYfb`'a`UWŁh`'9]b`'6Y]gd]Y``ZØf`Y]b`'5b[YVch`'gh`XYf`'_`UddVUfY
7]hmgdcfhg`9!GWŁchYf`'a`]h`Y]bYf`'FY]WŁk`Y]hY`'j`cb`'V]g'ni`''`'_a`žXYf
U_hi`Y``ZØf`''`*`-`ž`-`'9i`fc`Yf\`À`h]WŁ`']gh`'Y]bY`'9fgdUfb]g`'j`cb`'+&
DfcnYbh`'a`'J`Yf[`'Y]WŁ`'ni`'a`'i`fgdfØb[`']WŁYb`'DfY]g`'j`cb`'%`''`-`-`ž`-`-
9i`fc`''K`Y]hYfY`'A`cXY``Y`'ja`'5b[YVch`'i`a`ZUggYb`'XYb`'7]hmgdcfhg`9!
GWŁchYf`'Dfc`'a`]h`(\$`\$`K`'i`bX`'XYb`'9j`YfWŁcgg`'HYWŁ`'9J`,`)`:žXYf`ZØf
&-`(`ž(-`'9i`fc`'ghUhh`'-`-`-`ž`-`-`9i`fc`Yf\`À`h]WŁ`']gh`"

Ni gÀhn`]W\`ni`XYb`GhUbXUfXa`cXY`Yb`V]YhYh`C`HHC`Ui`W\`
`Y]ghi`b[`gghUf`_Y`C`Zf`cUX!`i`bX`DYfZc`fa`UbW!`9!`GWŁ`chYf`Ub`"8`]YgY`
A`cXY`Y`g]bX`hY]`k`Y]gY`YVYbZU`g`ghfU»`Ybni`[`Y`UggYb`"Ni`XYb`
5b[`YV`chYb`nÀ`Yb`XYf`9j`YfWfc`gg`HYW\`ZØf`)`-`-`ž`-`9i`fc`ghUhh`
%`-`-`-`ž`-`9i`fc`i`bX`XYf`F`76`HYW\`8)`DFC`ZØf`+`-`-`ž`-`9i`fc`ghUhh`
&`&`-`-`ž`-`9i`fc`"6YgcbXYfg`ni`VYUW\`hYb`]ghž`XUgg`9!`GWŁ`chYf`ZØf`
?`]bXYf`i`bX`š`[`YbX`]W\`Y`b]W\`h`ZØf`XYb`GhfU»`Ybj`Yf`_Y`f`ni`[`Y`UggYb`
g]bX`"

F`Y`W\`h`]W\`Y`F`U`a`Y`b`V`Y`X]b[`i`b[`Y`b`

8]Y`Bi`hni`b[`j`cb`9!`GWŁ`chYf`b`i`bhYf`]Y[`h`XYf`
9`Y`_hfc`_Y]bghZU`fnYi`[`j`Yfc`fXbi`b[`fØ?`Z]`łž`k`]Y`5857`VYf]W\`hYh`
5`Y`9!`GWŁ`chYf`a`ØggYb`b]W\`h`bi`f`Y]bY`6Yhf]YVgYf`Ui`Vb]g`VYg]hnYbž`
gcbXYfb`Ui`W\`j`Yfg]W\`Yfh`gY]bž`k`Ug`Xi`fW\`Y]b`
J`Yfg]W\`Yfi`b[`g`_Y`bbnY]W\`Yb`b`UW\`[`Yk`]YgYb`k`YfXYb`a`i`gg`8`]YgY`
J`Yfg]W\`Yfi`b[`g`_c`ghYb`]Y[`Yb`À`f`]W\`nk`]gW\`Yb`'`\$`i`bX`*\$`9i`fc`ž`
k`À`f`YbX`X]Y`Ghfca`_c`ghYb`i`bhYf`%`9i`fc`d`fc`%`\$`\$`_a`VYhfU[`Yb`
8Yf`5VgW\`i`gg`XYf`J`Yfg]W\`Yfi`b[`g`ck`]Y`X]Y`5ba`Y`Xi`b[`VY]a`
GhfU»`Ybj`Yf`_Y`f`gUa`h`g]bX`b]W\`h`Yf`Zc`fXYf`]W\`"

:`Øf`X]Y`Bi`hni`b[`j`cb`9!`GWŁ`chYf`b`[`Y`hYb`gdYn]Z]gW\`Y`
;`YgW\`k`]bX][`_Y]hg`]a`]hg`i`bX`5`hYfg[`fYbnYb`"9!`GWŁ`chYf`X`ØfZYb`Y]bY`
<`ØW\`gh[`YgW\`k`]bX][`_Y]h`j`cb`&\$`_a`#`b]W\`h`ØVYfgW\`fY]hYb`"8`Ug`
A`]bXYghU`hYf`ZØf`:`U`fYf`VYhfÀ[`h`%(`š`U`fY`"9]bY`<`Y`a`dZ]W\`h`
VYghY`h`bi`f`ZØf`GWŁ`bY`YfY`A`cXY`Y`ØVYf`&\$`_a`#`"9!`
GWŁ`chYf`ZU`fYf`a`ØggYb`Ui`Z`F`UXk`Y[`Yb`cXYf`GhfU»`Yb`ZU`fYb`i`bX`
X`ØfZYb`b]W\`h`Ui`Z;`Y`k`Y[`Yb`ZU`fYb`":`U`g`XUg`:`U`fYb`Ui`Z`
F`UXk`Y[`Yb`b]W\`h`a`Ò[`]W\`]ghž`X`ØfZYb`9!`GWŁ`chYf`]b`
:`i`»[`À`b[`YfncbYb`bi`f`a`]h`GW\`f]hh[`YgW\`k`]bX][`_Y]h`VYhf]YVYb`
k`YfXYb`"

5i`gV`]W`_`Ui`Z`ni`_ØbZh][`Y`F`Y[`Y`i`b[`Y`b`

⇒`a`F`U`a`Yb`[`Yd`UbhYf`BYi`fY[`Y`i`b[`Yb`gc`Yb`9!`GWŁ`chYf`_ØbZh][`
a`Y`f`;`Y]W\`Y]h`ni`i`U`ff`À`XYfb`]b`XYf`J`Yf`_Y`f`gdc`]h]_`Y`f`U`hYb`
8]Yg`_ØbbhY`Y]bY`VYggYfY`J`Yf`_Y`f`gg]W\`Yf`Y]h`ni`f`i`c`[`Y`U`VYbž`
k`]Y`Ui`Z`XYf`K`YVgY]hY`XYg`?`65`Yfk`À`b`h`k`]fX`"8]Y`bYi`Y`F`Y`Zc`fa`

g]Y\hi bhYf'UbXYfYa 'Y]bY'HfYbbi b['XYf'6fYa gYb'i bX'X]Y
9]bZØ\fi b['Y]bYf'6`]b_dZ]W\h'j cf"'8]Y'FY[Y'i b[Yb'gc''Yb'&\$&) ']b
?fUZi'hfYhYbž'a]h'Y]bYf', VYf[Ub[gZf]ghj cb'Y]bYa 'š\ f"

8]Y'J Yfk YbXi b['j cb'9!GWčchYfb '\Uh'g]W\ 'ni 'Y]bYf'VY`]YVhYb
: cfhVYk Y[i b[gUfh']b'ghÅXh]gW\Yb'; YV]YhYb'Yb'k]W_Y'hž'b]W\h
ni 'Ymh'Xi fW\ ']\fY'l a k Y'hZfYi bX`]W\ _Y]h'i bX'X]Y: 'YI]V`]hÅhž'X]Y
g]Y'XYb'Bi hnYfb'V]YhYb"'8]Y'U_hi Y''Yb'5b[YVchY'j cb'C HHC
nY][Ybž'XUgg'XYf'A Uf_h'ghÅbX]['k ÅW\gh'i bX'g]W\ 'Ub'X]Y
6YXØfZb]ggY'XYf'J YfVfUi W\Yf'UbdUggh"

8YhU]`g	
Cfh	A Yf_i fž'8Yi hgW\ 'UbX
Ei Y''Yb	<ul style="list-style-type: none">• k k k "a Yf_i f"XY• k k k "_VU"XY• k k k "UXUWXY

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U["bYh