

BJ5!Gc`XUhYb'j ca 'JYhYfUbYbghUhi g Ui g[YgWX`cggYb.'9]b'_`UfYf'GWXb]hh°

5a '%' "\$*"&\$&) 'Yf`Ài hYfh`XYf`J YhYfUbYbhU[ž'k Ufi a 'BJ5! Gc`XUhYb`b]W\h'U`g`J YhYfUbYb`UbYf_Ubbh`k YfXYbž'i bX VY`Yi W\hYh`X]Y`<]bhYf[fØbXY"



8 Yi hgWX`Ub X`!`5a `%' "'¾ b]'&\$&) `k i fXY`YfbYi h`XUg`h]YZ[fY]ZYbXY H\Ya U`XYf`BJ5!JYhYfUbYb`i bX`XYfYb`GhUhi g`]bbYf\U`V`XYf XYi hgWXYb`JYhYfUbYb[Ya Y]bgWXUZh`VY`Yi WXhYh" @Ui h`Y]bYa GdfYWXYf`XYg`JYhYfUbYbhU[g`gWX`]Y» h`X]Y`cZZ]n]Y``Y`8YZ]b]h]cb`j cb JYhYfUbYb`5b[Y\Òf][Y`UbXYfYf`XYi hgWXYf`5fa YYb`Ui g"`8]Yg VYXYi hYhž`XUgg`Gc`XUhYb`XYf`Y\Ya U`][Yb`BUh]cbU`Yb`Jc`_gUfa YY fBJ5Ł`XYf`88F`b]WXh`U`g`JYhYfUbYb`UbYf_Ubbh`k YfXYb"

A UfWY``6c\bYfhz`XYf`ghY``j YfhfYhYbXY`6i bXYgj cfg]hnYbXY`XYg 6i bXYgk Y\fJ YfVUbXgž`ZØ\fhY`Ui gž`XUgg`X]Y`BJ5`U`g`Y]bY gcn]U`]gh]gW\Y`?`UggYb!`i bX`DUfhY]Ufa YY`U[]YfhYž`X]Y`]a `FU\a Yb XYg`K UfgW\Ui Yf`DU_hg`i bX`i bhYf`XYf`\\XYf`\\XYf`\\XYf`\88F Zi b_h]cb]YfhY"`8]YgY`9]bgW\\Ahni b[`\Uh`ni f`cZZ]n]Y``Yb`9]bghi Zi b[

XYf'BJ5'U`g'b]W\h'hfUX]h]cbgk ØfX][']b'8Yi hgW\`UbX'VY][YhfU[Yb" Ni XYa '`Y[h'XYf'9]b][i b[gj YfhfU['ZYghž'XUgg'BJ5!JYhYfUbYb'b]W\h]b'XYb'JYhYfUbYbVY[f]ZZ'Y]bVYnc[Yb'k YfXYb'_ÒbbYb"

8]Y'Fc``Y'XYf'JYhYfUbYb']b'8Yi hgW\`UbX

8]Y: fU[Yžk Y`W\Y`Fc``Y`JYhYfUbYb`]b`8Yi hgW\`UbX`gd]Y`Ybžk]fX
]a a Yf`k]YXYf`_cbhfcj Yfg`X]g_i h]Yfh"\8Yf`6Y[f]ZZ`XYg`JYhYfUbYb
]gh`Yb[`a]h`XYa`GW\i hn`XYf`ZfY]\Y]h`]W\`XYa c_fUh]gW\Yb
; fi bXcfXbi b[`XYf`6i bXYgfYdi V`]_`Uggcn]]Yfh"\I a``U`g`JYhYfUb`ni
[Y`hYbž'a ØggYb`Gc`XUhYb`Y]bYb`9]X`cXYf`Y]b`; Y`ÒVb]g`]b`X]YgYf
<]bg]W\h`UV[Y`Y[h`\UVYbž'k Ug`ZØf`X]Y`A]h[`]YXYf`XYf`BJ5`b]W\h
ni hf]ZZh"

± XYf'6i bXYgk Y\f'k]fX'XYa 'H\Ya U'JYhYfUbYb'Y]bY'\c\Y 6YXYi hi b['VY][Ya YggYb"'G]Y'g]bX'b]W\h'bi f'Y]b'HY]`'XYf a]`]hÀf]gW\Yb'HfUX]h]cbž'gcbXYfb'Ui W\'Y]b'k]W\h][Yf'6YghUbXhY]` XYf'; YgY``gW\UZh"' ± Zcfa Uh]cbYb'i bX'FYggci fW\b'k YfXYb'Ui Z' Vi bXYgk Y\f"XY'VYfY]h[YghY``hž'X]Y'g]W\'a]h'XYa '@YVYb'XYf JYhYfUbYb'bUW\'XYa '8]Ybgh'i bX'XYfYb'±bhY[fUh]cb']b'X]Y ; YgY``gW\UZh'VYgW\ÀZh][Yb"

JYf[Ub[Yb\Y]h'j Yfgi g'; Y[Ybk Ufh

8]Y'8]g_i gg]cb'i a 'X]Y'5bYf_Ybbi b['XYf'BJ5'U`g'JYhYfUbYb YfÒZZbYh'Y]b'k Y]hYfYg'? Ud]hY`']b'XYf'5i gY]bUbXYfgYhni b['a]h'XYf XYi hgWXYb'; YgWX]WXhY'i bX'XYf'8YZ]b]h]cb'j cb'9\fY'i bX'8]Ybgh'Ub XYf'BUh]cb"'8Ug'6Yk i gghgY]b'ZØf'X]YgY'H\YaYb'V`Y]Vh'YggYbn]Y``ž i a 'XYb'8]U`c['ØVYf'X]Y'JYf[Ub[Yb\Y]h'i bX']\fY'6YXYi hi b['ZØf

8 Y hU]`g	
JcfZU``	Gcbgh][Yg
Cfh	8 Yi hgWX`Ub X
EiY``Yb	• k k k "a Xf"XY
	• k k k "Vi bXYgk Y\f"XY
	• k k k "Vi bXYgk Y\f"XY

 $6\,Y\,gi\ W\!\!.\,Y\,b\,\,{}^.G]Y\,{}^.i\ b\,g\,{}^.Ui\ Z.\,\,{}^.b\,!\,U[\ "b\,Y\,h$