

DUF]g`GU]bh!; Yfa U]b.` <]ghc f]gWx Yf) . \$!G]Y[`i bX`D`Uhnghi fa `]b`A ØbWx Yb` °

DG; `ZY]YfhY`Ua`%"'† b]`&\$&) `XYb`YfghYb`7\Ua`d]cbg!@YU[i Y! H]hY`a`h]Y]bYa`) . \$!G]Y[`[Y[Yb`≠hYf`A U]`UbX`]b`A ØbWx Yb` : Ubg`ghØfa`hYb`XYb`F UgYb`"



5``]Ubn`5fYbUž`, \$' ' - `A ØbWx Ybž`8Yi hgWx`UbX`!`5a`%"'† b] &\$&) `ZY]YfhY`DUF]g`GU]bh!; Yfa U]b`fDG; ĚY]bYb`\]ghc f]gWx Yb A ca`Ybh]b`XYf` : i » VU``[YgWx]Wx`hYž`]bXYa`g]Y`]fYb`YfghYb 7\Ua`d]cbg!@YU[i Y!H]hY``[Yk`UbbYb`"A`h]Y]bYa`ØVYfk`À`h][YbXYb) . \$!G]Y[`[Y[Yb`≠hYf`A U]`UbX`]a` :]bU`Yž`XUg`]b`XYf`5``]Ubn`5fYbU]b`A ØbWx Yb`ghUhz`UbX`ž]g]Wx`YfhY`g]Wx`DG; `b]Wx`h`bi`f`XYb`H]hY`ž gcbXYfb`ghY``hY`Ui`Wx`Y]bYb`FY`_cfX`Ui`Z`8]Yg`k`Uf`XYf`[fØ» hY`G]Y[]b`Y]bYa`7\Ua`d]cbg!@YU[i Y!:]bU`Y`gY]h`%-) *`"BYVYb`XYa 7\Ua`d]cbg!@YU[i Y!Hf]i`a`d`g]Wx`YfhY`g]Wx`X]Y`A`UbbgWx`UZh`i`bhYf HfU]bYf`@`]g`9bf]ei`Y`ni`XYa`XUg`Hf]d`Yž`bUWx`XYa`g]Y`VYfY]hg`X]Y @[i Y`%i`bX`X]Y`7ci`dY`XY` : fUbW`[Yk`cbbYb`\UhhY`"

8Yf`G]Y[`vFUWx`hY`HUi`gYbXY`j`cb`DG; !5b`λ`Ab[Yfb`]b`X]Y`A ØbWx`bYf`

5fYbUž'X]Y`bUW`XYa`5VdZ]Z'XYb`F UgYb`ghØfa`hYbž`i`a`]\fYb
Hf]i`a`d`\`ni`ZY]Yfb`"8cW`XYf`:`Y]Yfghi`fa`k`i`fXY`Xi`fW`X]Y`Dc`nY]
fUgW`i`bhYf`?`cbhfc`Y`[`YVfUW`hž`X]Y`X]Y`:`Ubg`Ub`XYf`
GhfUZfUi`a`[`fYbnY`ni`fØW`XfÅb`[`hY`"6Y`X]YgYf`:`Y]Yf`k`i`fXY`gck`c`\`
XYf`F`UgYb`U`g`Ui`W`Y]b`Hcf`VYgW`ÅX][`h`Y]b`Yf`[`Yfb]gž`XU`XUg`
GhUX]cb`VYfY]hg`Ua`A`]hk`cW`ž`XYb`,`"ž`b]ž`Øf`Y]b`B`Uh]cbg!@YU[`i`Y!
<U`VZ]bU`Y`nk`]gW`Yb`8Yi`hgW`UbX`i`bX`Dcfhi`[`U`VYb`Øh][`h`k`]fX`"

HcfY`i`bX`F`Y`_`cfXY`

5W`fUZ`<`U_]a`]ž`XYf`[`Y`[`Yb`gY]bYb`Y`Y`a`U`][`Yb`J`YfY]b`hfUZž`
YfØZb`Y`hY`]b`XYf`%&`"A`]bi`hY`XYb`HcffY][`Yb`"8Yf`%-`!`Å`f][`Y`
GhØfa`Yf`8`Åg]fÅ`8ci`Åž`XYf`X]Y`:`i`»`VU`k`Y`h`i]a`Ghi`fa`Yf`c`VYfhYž`
Yfn]Y`hY`[`Y]W`nk`Y]HcfY`i`bX`k`i`fXY`XUa`]h`XYf`YfghY`HYbU[`Yf`
gY]h`9i`gYV]cž`XYf`]b`Y]bYa`7`Ua`d]cbg!@YU[`i`Y!:`]bU`Y`[`Y]W`
nk`Y]a`U`hfUZ`"5i`W`?`j`]W`U`?`j`UfUhg`_`Y`]U`i`bX`XYf`
Y]b`[`Yk`YW`gY`hY`GYbbm`A`Umi`i`hfi`[`Yb`a`]h`]\fYb`HfYZZYfb`ni`f`
\`c`Yb`B]YXYf`U[`Y`j`cb`hYf`A`U]`UbX`VY]"`

8Yf`J`YfhY]X][`Yf`A`Ufei`]b`cg`gdfUW`j`cb`XYf`Ya`ch]cbU`Yb`
6YXYi`hi`b`[`X]YgYg`9fZc`[`Yg`i`bX`[`YXUW`hY`XYf`ZfØ`YfYb`Gd]Y`Yfž`
X]Y`X]YgY`9ffi`b`[`YbgW`UZh]Yf`[`YV`]W`UbghfYVhYb`"@`]g`9bf]ei`Yž`
XYf`VYfY]hg`&\$%)`a`]h`6UfW`cbU`XYb`H]hY`c`hYž`ZY]YfhY`bi`b`
gY]bYb`nk`Y]hYb`7`Ua`d]cbg!@YU[`i`Y!G]Y[`"6YgcbXYfg`
VYa`Yf`_`Ybgk`Yfh]ghž`XUgg`DG;`X]YgYb`]\]ghcf]gW`Yb`9fZc`[`c`b`Y`
XYb`GhUfgd]Y`Yf`?`m]Ub`A`VUdd`Å`YffY]W`hYž`XYf`]a`j`Yf`[`Ub`[`YbYb`
Gca`a`Yf`ni`F`YU`A`UXf]X`[`Yk`YW`gY`h`k`Uf`"

9]b`6`]W`_]b`X]Y`:`Y`gW`]W`hY`XYf`7`Ua`d]cbg` @YU[`i`Y`

8]Y`i`9:5`7`Ua`d]cbg`@YU[`i`Yž`X]Y`%-`-`&]bg`@VYb`[`Yfi`ZYb`k`i`fXY`
i`bX`XYb`9i`fcdUdc`U`XYf`@UbXYga`Y]ghYf`YfgYhnhYž`]gh`Yi`hY`XYf`
dfYgh][`YhfÅW`h][`ghY`K`YhhVYk`YfV`Ui`Z`J`YfY]bgYVYbY`]a`:`i`»`VU`""`
≠fY`?`cbnYdh]cb`j`YfXUb`_`Yb`k`]f`XYb`VY]XYb`8Yi`hgW`Yb`?`Ui`g`
<Ya`dY`i`bX`Øf`[`Yb`@Ybnž`X]Y`j`cf`ØVYf`" `\$`J`fYb`X]Y`≠YY`ni`f`
7`Ua`d]cbg`@YU[`i`Y`Yb`hk`]W`_`hYb`"9]bY`N8: !8c`_i`a`Yb`hUh]cb`a`]h`

XYa 'H]hY'' Hfcd\m'A Yb' '8]Y'9fZ]bXi b['XYf'I 9: 5'7\Ua d]cbg
 @YU[i Y 'VY'Yi W hYh'X]Y'<]bhYf[fØbXY'X]YgYf'VYXYi hgUa Yb
 9fZ]bXi b["': cW g'VYf]W hYhž'XUgg'<Ya dY'i bX'@Ybnž']bgd]f]Yfh
 j ca 'l a XYb_Yb']a 'Yi fcdÀ]gWYb': i »VU''bUW'XYf'<YmgY!
 ?UhUghfcd\Y'j cb'%-,) ž'XUg'?cbnYdh]bbYf\U'V'j cb'bi f'XfY]
 K cWYb'Ybhk]W_Y'hYb'i bX''YhnhYbX']W'X]Y'7\Ua d]cbg'@YU[i Y']bg
 @VYb'f]YZYb"

8Yf'XYg][b]YfhY'9fZc`[i bX'X]Y'FY_cfXY'j cb'DG; 'Vf]b[Yb'Zf]gWYb
 K]bX'j]b'XYb'K YhVYk Yfvž'XYf'Xi fW'X]Y'»XYbh]hÀh'XYf'VY]XYb
 J]g]cbÀfY'[fi bX'Y[YbX'[YdfÀ[h'k i fXY"'»A ØbWYb'k]fX'XYf'G]Y[
 XYf'DUf]gYf'V]g'k Y]h'ØVYf'X]Y'; fYbnYb'XYg'GhUX]cbg'\]bUi g
 [YZY]Yfh" HU[Yggd]Y[Y''VYf]W hYh'ØVYf'X]Y'a ÀW h][Y'DfÀgYbn
 i bX'X]Y': UbVY[Y]ghYfi b[ž'X]Y'XYb'\]ghcf]gWYb'A ca Ybh
 i a [YVYb'\Uhž'k À\YbX'DG; 'a]h'X]YgYa 'Hf]i a d'\]b'X]Y
 ; YgW]W hgVØWYf'Y]b[Y[Ub[Yb']gh"

DG; 'j]gh'gca]h'Yfgh'XYf'nk Y]hY'ZfUbnØg]gWY'J YfY]bž'XYf'XYb
 9i fcdUdc_U''[Yk]bbhž'bUW'A UfgY]'Y']a '»\f'%- - ' ž'i bX']\f
 Hf]i a d'\nY][h'gck c'\X]Y'@Y]ghi b[gZÀ][_Y]h'XYg'HYUa g'U'g'Ui W
 X]Y'VYj cfghY\YbXYb'<YfUi gZcfXYfi b[Yb'ZØf'X]Y'ni _ØbZh][Y
 ?cb_i ffYbn'Ui ZYi fcdÀ]gWYf'9VYbY''9GDB'ZØ[h'\]bni ž'XUgg
 X]YgYf'G]Y['Ui W'X]Y'j cfUb[Y[Ub[YbY''Ub[Y'K UfhYnY]h'XYg
 J YfY]bg'Ui ZX]YgYb'H]hY''a]h'Y]bYa 'dfÀ[YbXYb'9fZc`['_fØbh''8]Y
 : i »VU''k Y'h'_Ubb'[YgdUbbh'Ui ZX]Y'bÀW ghYb'GW f]hY'j cb'DG;
 i bX']\fY'k Y]hYfYb'5a V]h]cbYb'j]b'XYf'7\Ua d]cbg'@YU[i Y'V']W_Yb"

8YhU]`g	
J cfZU``	J UbXU`]ga i g
C fh	5``]Ubn'5fYbUž', \$' ' - 'A ØbWYbž'8Yi hgW'UbX
E i Y''Yb	<ul style="list-style-type: none"> • k k k "hU[Yggd]Y[Y''XY • k k k "Ygd b"Wč a • k k k "Zc W' g"XY

6Ygi WYb'G]Y'i bg'Ui Z.'b!U["bYh