

DUfhm'Ui Z'Gm'h'Yg_U`]Yfh. 'Dc`']nY]'_Äa dZh
[Y[Yb '8 fc[Yb 'i bX', VYf[f]ZZY °

5a 'DZ]b[ghk cWYbYbXY'&\$&) 'gcf[hYb '8 fc[Yb! 'i bX
5`_c\c`YI nYggY'Ui Z'Gm'h'ZØf'Dc`']nY]U_h]cbYb 'i bX'Yfa]hh'hy
?ÖfdYfj Yf'Yhni b[Yb"



Gm'hž'8Yi hgW\`UbX`!'5a 'DZ]b[ghk cWYbYbXY'&\$&) '_Ua 'Yg'Ui Z
Gm'h'ni 'Y]bYa ']bhYbg]j Yb': Y]Yfj Yf\U'hYbž'XUg'X]Y'Dc`']nY]'j cf
Yf\YV`]W\Y'<YfUi gZcfXYfi b[Yb'ghY`'hY"'8]Y'6YUa hYb'a i gghYb
j Yfa Y\fh[Y[Yb'8 fc[Yb! 'i bX'5`_c\c`YI nYggY'gck]Y
?ÖfdYfj Yf'Yhni b[Yb'j cf[Y\Yb"'Cvk c\`XUg'K YhhYf'gW`YW'h'k Ufž
\Y'hYb'X]Y': Y]YfbXYb'b]W\h'XUj cb'UVž'X]Y'žgY`ni 'VYgi W\Yb"'Jcf
XYb': Y]Yf!@cW\h]cbg'dUf_hYb'nU\`fY]W\Y'hYi fY'5i hcgi bX'@ | i g!
@]a ci g]bYbž'k Ug'X]Y'[Y\cVYbY'?`]YbhY`XYf'DUfhmgnYbY
k]XYfgd]Y[Y'hY"'8]Y'Dc`']nY]'fYU[]YfhY'a]h'Yf\Ö\hYf'DfÄgYbn'i bX
nU\`fY]W\Yb'?cbhfc`Ybž'i bhYfghØhnhj cb'6YUa hYb'XYg'Nc`g"

K]Y'X]Y'A cdc`VYf]W\hYhž'k i fXY'Y]b'9fa]h'i b[gj YfZU\FYb'k Y[Yb
gYI i Y`Yb'A]ggVfUi W\g'Y]b[Y'Y]hYh"'6YgcbXYfg'U'Ufa]YfYbX'k Uf

Y]b`JcfZU``]b`Y]bYa`7`i Vž`k`c`Y]bYf`fUi`a`i`ha`U»`]W
?`"!c`"!HfcdZYb`j`YfUVfY]W`h`i`bX`g]Y`UbgW`Y»`YbX`C`dZYf`Y]bYg
gYi`i`Y`Yb`,`VYf[f]Zg`k`i`fXY``8]Y`Dc`nY]j`YfnY]W`bYh`ni`XYa
X]j`YfgY`?`ŌfdYfj`Yf`Yhni`b[`Yb`i`bX`ZŌ`fhY`Ub`a`Y`fYfYb`GhUbXcfhYb
JYf`Y`f`g`c`b`h`f`c``Yb`Xi`fW`ž`i`a`VYhfi`b`Yb`ZU`fYbXY`DYfgcbYb`Ui`g
XYa`J`Yf`Y`f`ni`n]Y`Yb`"

Dc`nY]_cbhfc``Yb`i`bX`i`fY`9f[`YVb]ggY

⇒`a`F`U`a`Yb`XYf`?`cbhfc``Yb`k`i`fXYb`j`ca`i`%+`"V]g`&\$`"A`U]`&\$&(`ZUgh
+`\$`\$`:`U`fnYi`[`Y`ŌVYfd`fŌZi`8`UVY]`YfZUgghYb`X]Y`J`YfUbhk`cfh`]W`Yb
&`))`5hYa`U`_`c`l`c`h`Y`ghg`i`bX`-`*`8fc[`Yb`h`Y`ghg`"5i`W`X]Y`**Gm`h`%`"hj**
`l`c`b`c`f]Yfh`X]Y`5bghfYb[`i`b[`Yb`XYf`Dc`nY].`J`cb`%+`Y]b[`YgYhnhY`b
Dc`n]ghYb`k`i`fXYb`%`:`U`fYf`a`]h`Y]bYa`5`_`c`l`c`k`Yfh`ŌVYf`%ž%
Dfca`j``Y`Ub[`Y`U`h`Yb`ž`k`c`VY]X]Y`Ō`W`ghY`[`Ya`YggYbY
?`cbnYbhfUh]cb`VY]i`ž`\$`Dfca`j``Y`U[``8`UfŌVYf`l`b`Ui`g[`UV`Y`g`Ui`W
6`Y`gh`Å`h][`i`b[`Yb`j`cb`8`fc[`Yb`Y]b`Zi`gg`VY]n`Y`l`b`:`U`fYfb`ž`k`Ug
6`i`hd`fc`VYb`b`U`W`g]W`nc[`"

- ?`cbhfc``Yf`h`Y`:`U`fnYi`[`Y.`B`U`l`Y`ni`i`+`\$`\$`
- 8`i`f`W`[`Y`ZŌ`fhY`5`hYa`U`_`c`l`c`h`Y`ghg.`&`))`
- 8`fc[`Yb`h`Y`ghg`f`l`f]b`d`f`c`VYb`Ě`-`*`
- 9]b[`YgYhnhY`Dc`n]ghYb.`%+`
- :`U`fYf`a`]h`ŌVYf`%ž%`Dfca`j``Y.`%`
- <`Ō`W`ghYf`5`_`c`l`c`k`Yfh`i`ž`\$`Dfca`j``Y`

Ni`g`Å`h`n`]W`[`UV`Y`g`k`Y]hYfY`?`cbhfc``Yb`Ui`Z`XYa`i`Y`gh`Ub`X`ž`i`b`h`Y`f
Ub`XYfYa`]a`i`?`fY]g`G`W`Y`gk`][`!`:`Y`bgVi`f[`ž`k`c`Y]b`:`U`fYf`a`]h`i`%ž`+
Dfca`j``Y`[`Y`gh`c`d`d`h`k`i`fXY``8]Y`gY`?`cbhfc``a`U»`b`U`l`a`Yb`k`Yf`X`Yb`]b
Ni`_`i`b`Z`h`Z`c`f`h[`Y`g`Y`h`n`h`ž`a`]h`Y]bYa`VY`g`c`b`X`Y`f`Y`b`:`c`_`i`g`Ui`Z`5`_`c`l`c`ž
8`fc[`Yb`i`bX`A`YX]_Ua`Yb`h`Y`b`Y]b`Zi`gg`"

;`Y`gh]Y[`Y`b`Y`NU`l`Y`b`VY`g`c`f[`b]g`Y`f`f`Y[`Y`b`X

8]Y`D`f`c`V`Ya`Uh]_`X`Y`g`5`_`c`l`c`a`]gg`V`f`Ui`W`g]b`8`Yi`hg`W`U`b`X`]gh`b]W`h
ni`i`b`h`Y`f`g`W`Å`h`n`Y`b``@`Ui`h`**8`<`G`^`h`h`Y`b`]a`i`Ū`l`f`&`\$`%`,`fi`b`X`i`A`j``]cb`Y`b
9`f`k`U`W`g`Y`b`Y`Ub`Y]b`Y`f`U`_`c`l`c`VY`nc[`Yb`Y`b`G`h`Ō`fi`b[`ž`X`U`fi`b`h`Y`f`%ž`(
A`j``]cb`Y`b`a`]h`5`_`c`l`c`a`]gg`V`f`Ui`W`i`b`X`%ž`*`A`j``]cb`Y`b`a`]h`**

5`_c\c`UV\Àb[][_Y]h"5i W`X]Y`U_hi Y`Y`NU\`j cb'+ž- 'A]`]cbYb
 A YbgW`Ybž`X]Y`U`_c\c`]gW`f]g_Ubh`cbgi a]YfYbž`VY`Y[h`X]Y
 FY`Yj Ubn`XYg`H\Ya Ug`]a `Vi bXYgXYi hgW`Yb`?cbhYI h"

÷g[YgUa h`nY][h`g]W`ž`XUgg`XYf`5`_c\c`_cbgi a `]b`8Yi hgW`UbX
 b]W`h`bi f`dYfg`Òb`]W`Y`G`W`]W`gU`Y`VYhf]Zž`gcbXYfb`Ui W`
 Yf\YV`]W`Y`[YgY`gW`UZh`]W`Y`gck]Y`j c`_gk]fhgW`UZh`]W`Y
 ?cbgYei YbnYb`\Uh"5b[Yg]W`hg`XYf`U`Ufa]YfYbXYb`JcfZ`Y`Ui Z
 Gm`h`k]fX`X]Y`Df`Àj Ybh]cb`j cb`5`_c\c`!`i bX`8fc[Yba]ggVfUi W`
 gck]Y`Y]bY`GYbg]V`]g]Yfi b[`XYf`² ZZYbh`]W`_Y]h`ni `Y]bYa `]a a Yf
 k]W`h][YfYb`H\Ya U"

8YhU]`g	
J c f Z U ``	? ÒfdYfj Yf`Yhni b[ž`gYI i Y`Yf`, VYf[f]Zž` 8 fc[Yb_f]a]bU`]h`h
I fgUW`Y	8 fc[Yb!`i bX`5`_c\c`YI nYggYž`gW`YW`hYg K YhhYf
C fh	Gm`hž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "a cdc"XY • gm`h%"hj • k k k "X\g"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh