

Dc`Yb`gWX`]Y»h'; fYbnYb.'?cbhfc``YbghUfhYb'!'K Ug'VYXYi hYh'XUg'ZØf'G]Y3

Dc`Yb'ZØ\fh'; fYbn_cbhfc``Yb'ni'8Yi hgW\`UbX'Y]bž'i a ']``Y[U`Y A][fUh]cb'ni 'ghcddYbž'k Ug'X]Y'DYbX`Yf'i bX'XYb'<UbXY`VYhf]ZZh"



8]Y'FØW_gYbXi b['j cb'ØVYf'' "\$\$\$'DYfgcbYb'j cb'8Yi hgW\`UbXbUW\`Dc`Yb'gY]h'\J\fYgVY[]bb'j YfXYi h`]W\h'X]Y'Vf]gUbhY'@U[Y"
8UVY]\UVYb'Yhk U'%\$i 'X]YgYf'FØW_gYbXi b[Yb'Ui Z[fi bX'XYf'9I!FY[Y`i b[Yb'ghUhh[YZ]bXYbž'X]Y'j cfgW\fY]VYbž'XUgg'5gm`UbhfA[Y]b'Dc`Yb'[YghY``h'k YfXYb'a ØggYb'''8]Y'fYgh`]W\Yb'FØW_gYbXi b[Ybki fXYb'Xi fW\X]Y'6i bXYgdc`]nY]'j YfUb`Ugghž'U`g'DYfgcbYbjYfgi W\hYbž'bUW\8Yi hgW\YUbX'Y]bni fY]gYb'''8]Yg'k]fZh'X]Y': fU[YUi Zž'cV'X]Y'; fYbn_cbhfc``Yb'hUhgAW\`]W\Y]bY'@Ògi b['ZØf'X]Y'cZhVygW\k cfYbY'A][fUbhYbZi h'XUfghY``Yb'cXYf'cV'g]Y'Y\Yf'XYadc`]h]gW\Yb'8fi W_j]b'Dc`Yb'[YgW\i `XYh'g]bXž'k c'X]Y'FY[]Yfi b['a]h]bhYfbYb'<YfUi gZcfXYfi b[Yb'ni '_AadZYb'\Uhž'k]Y'_f]h]gW\Y

$Dc^h]gWXY < bhf{} f f ØbXY$

 $8]Y''dc`b]gWXY'FY[]Yfib[g_cU`]h]cb'ghY\hiibhYf'8fiW_"'BUWX'XYfB]YXYf`U[Y'XYg'FY[]Yfib[g_UbX]XUhYb'FUZU'HfnUg_ckg_]'VY]'XYfDfÅg]XYbhgWXUZhgkU\``\Uh'X]Y'?cU`]h]cb'Ub'GhÅf_Y'jYf`cfYb'' K]WXh][Y'FYZcfaYb'ibX'KU\`jYfgdfYWXYb'kifXYb'V]g'XUhc'bifibnifY]WXYbX'ia[YgYhnh''8]Yg'k]fX'jcb'?f]h]_Yfb'U`g'NY]WXYb'ZØfX]Y'GWXkÂWXY'XYf'U_hiY``Yb'FY[]Yfib['[YkYfhYh''KÂ\fYbX[`Y]WXnY]h][';YgdfÀWXY'nk]gWXYb'Gnmacb'<ckb]U'jcb'8f]hhYfKY['ibX'\UffagUk'?UWhmg_]'jcb'XYf'D]G!DUfhY]'ghUhhZ]bXYbZ'k]fXgdY_i`]YfhZ'XUgg'\]Yf'Y]b'aÔ[`]WXYf':fcbhYbkYWXgY`']a';Ub[']gh''8]Y'D]G'g]Y\h'g]WX'UiZ'Y]bYa'KY['inif@W_Ub'X]Y'AUWXh'ibXibYfgh@hnh'AU*bU\aYbZ'X]Y'X]Y'XYfnY]h][Y'FY[]Yfib['VY`UghYbgc``YbA8F''$

8]Y'9]bZØ\fi b['XYf'; fYbn_cbhfc``Yb']gh'b]W\h'bi f'Y]b
]bbYbdc`]h]gW\Yg'H\Ya U"'G]Y'g]bX'Ui W\'HY]``Y]bYg'[fÒ» YfYb
Yi fcdÀ]gW\Yb'HYbXYnž'XU']a a Yf'a Y\f'@\AbXYfž'XUfi bhYf'6Y`[]Ybž
YVYbZU``g'ØVYf'; fYbn_cbhfc``Yb'bUW\XYb_Yb"'8Yf'8fi W_'Ui Z'X]Y
Yi fcdÀ]gW\Y'5gm`dc`]h]_'k \AW\ghž'i bX'Y]b';]dZY``Ui Z'XYf'Ni [gd]hnY
gc```VU'X'k Y]hYfY'J YfgW\AfZi b[Yb'Vf]b[Yb"' 8]Y'9I 'nY][h'g]W\
a UW\h`cg ž'ghY``h'X]Y'GØXXYi hgW\Y'NY]hi b['ZYghž'k \A\fYbX'XYf
9i; < '&\$&&'_`Uf'[Ya UW\h'\Uhž'XUgg'?cbhfc``Yb'bi f'VY]'bYi Yb
6YXfc\i b[Yb'] Yf`\Ab[Yfh'k YfXYb'XØfZYb GØXXYi hgW\Y'"

5 i gk]f_i b[Yb 'Ui Z'X]Y 'DYbX `Yf

8]Y; fYbn_cbhfc``Yb`\UVYb`VYfY]hg'i ba]hhY`VUfY'5i gk]f_i b[Yb Ui Z'X]Y'DYbX`Yfž'X]Y'hÀ[`]W\nk]gW\Yb'Dc`Yb'i bX'8 Yi hgW\`UbX dYbXY`b"'HÀ[`]W\a UW\Yb'g]W\'Yhk U'%' "\$\$\$^A YbgW\Yb'Ui g'Dc`Yb Ui Z'XYb'K Y['bUW\GUW\gYb'i bX'a Y\f'U`g'%("\$\$\$'bUW\6fUbXYbVi f["'8]Y'j cfØVYf[Y\YbXYb'?cbhfc``Ybž'X]Y'ni bÀW\gh'V]g ni a ') "'5i [i gh'&\$\&) 'VYZf]ghYh'k i fXYbž'gcf[Yb'ZØf'`Àb[YfY K UfhYnY]hYbž']bgVYgcbXYfY'Ub'XYb'K cW\YbYbXYb"'8]Y' \Rightarrow ?']b 6fUbXYbVi f['k Ufbh'VYfY]hg'j cf'a O[`]W\Yb'k]fhgW\UZh`]W\Yb 9]bVi "Yb'Xi fW\'X]Y'XUa]h'j YfVi bXYbYb'J Yf_Y\fgVY\]bXYfi b[Yb i bX'GhUi g O1 "

8]Y'dc`b]gWXYFY[]Yfi b['ghY\h'i bhYf'XYa '8fi W_ž'Y]bY'6U`UbWY'ni Z]bXYb'nk]gWXYb'XYf'K U\fi b['XYf']bbYfYi fcdÀ]gWXYb FY]gYZfY]\Y]h'i bX'XYb'dc`]h]gWXYb': fY]\Y]hYbž'X]Y'g]Y'ni j YfhY]X][Yb'j Yfgi WXh'' =ba]hhYb'X]YgYf'< YfUi gZcfXYfi b[Yb'V`Y]Vh X]Y': fU[Yž'k]Y'`Ub[Y'X]Y'?cbhfc``Yb'Ui ZfYWXhYf\U`hYb'k YfXYb _ObbYb'i bX'k Y`WXY'dYfa UbYbhYb'@Ògi b[Yb'ZØf'X]Y'A][fUh]cb YfZcfXYf`]WX'g]bX'''9]bY'gdUbbYbXY'9bhk]W_`i b[ž'X]Y'g]WX'Ui WX']b XYb'_ca a YbXYb'K cWXYb'k Y]hYf'YbhZU`hYb'XØfZhY''

8 YhU]`g	
Cfh	@jb_Ybž'8Yi hgWX`UbX
EiY``Yb	• k k k "a Xf"XY
	• k k k "hU[YggWXUi"XY
	• k k k "gi YXXYi hgWXY"XY

6 Ygi W Yb G Y i bg Ui Z b! U ["b Yh