

$Dc^h]_Yf^?c\tilde{A}U_gcf[h^ZØf^5iZfY[ib[.^FUd!]]$ $JYfg^a]h^YZh][Yf^?f]h]_^°$

: YfUh'5`]'?cÃU_ž'6i bXYghU[gUV[YcfXbYhYf'XYf'@]b_gdUfhY]ž gcf[h'a]h'gY]bYa'_cbhfcjYfgYb'FUd'jcf'XYa'FY]WXghU['ZØf 5i ZgY\Yb"



6Yf`]bž8Yi hgWX`UbX'!::YfUh'5`]?cĀU_žY]b'(*!À\f][Yf
6i bXYghU[gUV[YcfXbYhYf'XYf'@]b_gdUfhY]ž'gcf[h'XYfnY]h'ZØf
5i ZgY\Yb"'+b'Y]bYa 'J]XYc'fUddh'Yf'j cf'XYa 'FY]WXghU[g[YVÀi XY
Y]bYb'Gcb['XYg'FUddYfg'8U\UVZYI'a]h'XYa 'H]hY` Fch "'+b
X]YgYa 'dfcj c_UbhYb'Gcb['ZU``Yb'_cbhfcj YfgY'NY]`Ybž'X]Y'i bhYf
UbXYfYa 'VYgU[Yb.'***XYg'6i ``YbgWXkY]b']gh'Y]bY'A]gg[YVi fh ž
i bX'fi ZYb'ni f'I bhYfghØhni b['j cb'?cb[cž'?i fX]ghUb'i bX'; UnU'Ui Z''
9]bY'VYgcbXYfg'_f]h]gWXY'NY]`Y']gh'?i fX]ghUb'\Yf'V]']'\Ui 'XYb
BUn] "'Gc`WXY'Ÿi*Yfi b[Yb'[YVYb'5b`Ugg'ni '\YZh][Yb
8]g_i gg]cbYb'ØVYf'dc`]h]gWXY'JYfUbhk cfhi b['i bX'ÒZZYbh`]WXY
K U\fbY\a i b['j cb'5V[YcfXbYhYb']b'8Yi hgWX`UbXž'k]Y'i bgYf!
a]hhY`Yi fcdU"Wca 'VYf]WXhYh''

9]b ?ca a YbhUhcf`\YVh`\Yfj cfž`XUgg`X]Y `DfÀgYbn`j cb`?cÃU_`]a 6i bXYghU[`XYb`XYi hgW\Yb`GhYi YfnU\`Yfa cbUh`]W\ Yhk U`() "\$\$\$ 9i fc`_cghYhž'k Ugʻgi a a]Yfh`ØVYf`Y]bY`\U`VY`A]``]cb`9i fc`^À\f`]W\Yf[]Vh"'6Ya Yf_Ybgk Yfh`]gh`Ui » YfXYa ž`XUgg`?cÃU_`ni j cf`]a DfÀg]X]i a `XYg`6Yf`]bYf`5V[YcfXbYhYb\Ui gYgʻgU» ž`k c`X]Y`78I cZZYbVUf`_Y]b`DfcV`Ya 'a]h`gY]bYf`K U\``\UhhYž'k À\fYbX?UbX]XUhYb`XYf`5Z8`U`g`b]W\h`hfU[VUf`[U`hYb"

6]c[fUZ]gW\Y`<]bhYf[fØbXY`ibX`dc`]h]gW\Y GW\kYfdib_hY

: YfUh'5`]'?cĀU_'k i fXY'%- +- ']b'6Yf`]b'[YVcfYb"'9f'Y[hY'%- - , 'Ua
<Yfa Ubb'<YggY'; ma bUg]i a 'gY]b'5V]hi f'UV'i bX'Yf`Ub[hY'&\$\$+
Y]bYb'8]d`ca UVgW\`i gg']b'K]fhgW\UZhgk]ggYbgW\UZhYb'Ub'XYf
: fY]Yb'I b]j Yfg]h\h'6Yf`]b"Nk]gW\Yb'&\$\$, 'i bX'&\$%\k'k Uf'?cĀU_
VY]'XYf'5``]Ubn'6YfUhi b[g!'i bX'JYfhf]YVg!5; 'h\h][\tilde{z}'k c'Yf
ni b\haw\gh'U`g'Dfc'Y_ha UbU[Yf'i bX': Ø\fi b[g_fUZh'UfVY]hYhY"'BUW\Y]bYf'_i fnYb'GY`Vgh\hx][_Y]h'nk]gW\Yb'&\$%\i bX'\&\$%('k Uf'Yf'V]g
&\$%-'U`g'A Uf_Yh]b['8]fYWhcf'Ub'XYf'6Yf`]b'\dhYfbUh]cbU`
I b]j Yfg]hmcZ'5dd`]YX'GW]YbW'g'h\h]["'GY]h'\&\$%*'[Y\\Ofh'?cĀU_'XYf'
@]b_gdUfhY]'Ub'i bX'\Uh'g]W\XXUXi fW\'dc`]h]gW\Y'GW\k Yfdi b_hY'k]Y
5bh]ZUgW\]ga i gž'5bh]fUgg]ga i gž'?`]a U[YfYW\h][_Y]h'i bX
A YbgW\YbfYW\hY'[YgYhnhz'k]Y'X]Y'\i bXYghU["XY'Xc_i a Ybh]Yfh''</pre>

GY]h'XYa '("'Bcj Ya VYf'&\$&%']gh'Yf'A]h[`]YX'XYg

5V[YcfXbYhYb\Ui gYg'j cb'6Yf`]b'i bX'Vf]b[h'g]W\'U_h]j ']b'X]Y

5i ggW\ØggY'ZØf'\DbYfYg\Z'G]W\Yf\Y]h'i bX'CfXbi b['gck]Y'I a k Y`h!
i bX'?`]a UgW\i hn'Y]b"'Ni XYa ']gh'Yf'ghY``j YfhfYhYbXYg'A]h[`]YX']a

5i ggW\i gg'ZØf'JYfZUggi b[ggW\i hn'i bX'GdfYW\Yf'XYf'@]b_gZfU_h]cb

ZØf'?`]a Udc`]h]_'i bX': `i W\hdc`]h]_"

5bh]ZUgWX]gaigi]a 'dc`]h]gWXYb'?cbhYlh

8]Y'8]g_i gg]cb'i a '?cÃU_g'Ÿi » Yfi b[Yb'VY`Yi W\hYh'X]Y \]ghcf]gW\Y'GYbg]V]`]hÀh']b'8Yi hgW\`UbX'\]bg]W\h`]W\'XYg'H\Ya Ug 5bh]ZUgW\]ga i g"'8]YgYf'gd]Y`hY']b'XYf'88F'Y]bY'nYbhfU`Y'Fc``Yž gckc\`']b'XYf'\bbYb!'U`g'Ui W\'XYf'5i » Ybdc`]h]_"'BUW\'%-,-#\$ \Uh'g]W\'X]Y'[YgY``gW\UZh`]W\Y'K U\fbY\a i b['i bX'XYf'dc`]h]gW\Y
8]g_i fg'ØVYf'5bh]ZUgW\]ga i g'j YfÀbXYfh"'K À\fYbX'XYf'?U`hY'?f]Y[
]b'j c``Ya '; Ub[Y'k Ufž'k i fXYb'Ubh]ZUgW\]gh]gW\Y'?Ua dU[bYb']b
XYf'88F'[Ybi hnhži a 'X]Y'6i bXYgfYdi V`]_'ni ']gc`]YfYb'i bX'XUg
Y][YbY'GmghYa 'ni '`Y[]h]a]YfYbž'k]Y'X]Y'VdV"XY'Yf_`Àfh"'₺'XYf
\Yi h][Yb'dc`]h]gW\Yb'@UbXgW\UZh'V`Y]Vh'5bh]ZUgW\]ga i g'Y]b
ghfUhY[]gW\Yg'A]hhY`ž'XUg'j cb'j YfgW\]YXYbYb'dc`]h]gW\Yb'5_hYi fYb
_fUZhj c```Y]b[YgYhnh'k]fX"

8]Y 'YfbYi hY '5i gY]bUbXYfgYhni b['a]h'XYa '5bh]ZUgW\]ga i g'hfÀ[h ni f'8YVUhhY'i a 'dc`]h]gW\Y'\\XYc`c[]Yb'i bX'XYfYb'A]ggVfUi W\']b XYf'J Yf[Ub[Yb\Y]h'i bX'; Y[Ybk Ufh'VY]"'9g'nY][h'g]W\\Ž'XUgg gck c\`'X]Y'Bi hni b['U`g'Ui W\'X]Y'5V`Y\bi b['j cb'5bh]ZUgW\]ga i g U`g'GW\`U[k cfh']a 'dc`]h]gW\Yb'? Ua dZ'k Y]hYf\]b'6f]gUbn'\Uh'i bX nU\`fY]W\Y': $fU[Yb' \emptyset VYf'J YfUbhk cfhi b[Ž'\XYbh]hÀh'i bX [YgY``gW\UZh`]W\Y'\\bar\f [fUh]cb'Ui Zk]fZh"$

8 Y hU]`g	
Cfh	6Yf`]bž'8Yi hgW\`UbX
EiY``Yb	k k k "i bgYf!a]hhY`Yi fcdU"Wca
	• k k k "Vi bXYghU["XY
	• k k k "VdV"XY

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh