

Dc`nY]`a ]h`< i VgW fUi VYf. `? i dZYfX]YVY  
]a `@UbX\_fY]g`< ]`XYg\Y]a `[ YZUggh°

≈a `@UbX\_fY]g`< ]`XYg\Y]a `k i fXYb`ZØbZ`?i dZYfX]YVY`bUW  
Y]bYa `: `i W h j Yfgi W `[ YZUggh" `8]Y`Dc`nY]`gYhnh  
< i VgW fUi VYf`i bX`< i bXY`Y]b"



6UfbhYbž`8Yi hgW `UbX `!`≈a `b]YXYfgÅW g]gW Yb`@UbX\_fY]g  
< ]`XYg\Y]a `k i fXY`\_Øfn`]W `Y]bY`6UbXY`j cb`?i dZYfX]YVYb  
[ Yghcddh" `5a `GcbbhU[ UVYbX`Yf\ ]Y`hX]Y`Dc`nY]`Y]bYb`9]bgUhn`ni  
Y]bYa `? ]Ygk Yf`\_]b`6UfbhYbž; Ya Y]bXY`BcfXghYa a Ybž`k c`X]Y  
J YfXÅW h][ Yb`j Yfgi W hYbž`?i dZYf`UVY`ni `ghY`Yb`"5`g`X]Y`Dc`nY]  
XUg: `i W hZU`fnYi [ `\_cbhfc`"]YfYb`k c`hYž`fUghY`XYf: U`fYf`XUj cb  
i bX`ØVYfgU`Y]bYb; fUVYbž`k cXi fW`XUg: U`fnYi [ `ghY`W`Yb`V`]YV`  
GYW`g`DYfgcbYb`fUbbhYb`bUW`XYa `i bZU`Ui`g`XYa `5i`hc`"9]b  
A Ubb`k i fXY`[ YZUgghž`k Å`fYbX`ZØbZ`k Y]hYfY`]b`Y]b`Ub[ fYbnYbXYg  
: Y`X`ZØW`hYhYb`"8]Y`Dc`nY]`i a ghY`hY`XUfUi Z]b`XUg: Y`X`i bX  
gYhnhY`Y]bYb`< i VgW fUi VYf`gck ]Y`Dc`nY]`i bXY`Y]bž`i a `X]Y  
J YfXÅW h][ Yb`ni `YfhUddYb`"GW`Y]» `]W`k i fXYb`j ]Yf`XYf`A`AbbYf  
]a `5`hYf`j cb`%, `V]g` ) `†J`fYb`ZYgh[ Ybca a Ybž`k Å`fYbX`Y]b`HÅhYf

Ybh\_Ua "Nk Y]: Ygh[ Ybca a YbY'a i gghYb`Ui Z[ fi bX`j cb  
J Yf`Yhni b[ Ybž`X]Y`g]Y`g]W`VY]`XYa`i bZU``ni [ Ync[ Yb`UhhYbž]b  
Y]bY`?`]b]\_ [ YVfUW`h`k YfXYb"8]Y`9fa`]h`i b[ Yb`k Y[ Yb`j Yfgi W`hYb  
6UbXYbX]YVghU`g`g]bX`bi b`ja` ; Ub[ Yž`VYf]W`hYh`a cdc"XY"

8]Y`DfcV`Ya Uh]\_`XYg`?i dZYfX]YVghU`g`U`h]b`8Yi hgW`UbX  
U`Ufa`]YfYbXY`5i ga U»Y`Ub[ Ybca a Yb"5`Y]b`ja``U`f`&\$&  
j Yfi fgUW`hY`XYf`8]YVghU`j`cb`?i dZYf`Y]bYb`GW`UXYb`j`cb`Yhk`U  
\*ž`A`j`]cbYb`9i fc`Z0f`X]Y`8Yi hgW`Y`6U`b"b`X]YgYa``U`f`g]bX  
VYfY]hg`&\* ( ( N0[ Y`VYhfcZYb`[ Yk YgYbž`k Ug`ni`0VYf`+\$`\$`Ghi`bXYb  
Ni`[ j`Yfgd`A`hi b[ Yb`Z0`fhY"8]YgY`8]YVgh`A`Y`UVYb`b]W`h`bi`f  
5i`gk`]f`\_i b[ Yb`Ui`Z`X]Y`HfUbgdcfh]bZfUghfi`\_hi`fž`gcbXYfb  
VYY]bhf`A`W`h][ Yb`Ui`W`X]Y`6Y`]YZYfi b[ `j`cb`6Yhf]YVYbž`X]Y`Ui`Z  
F`c`g`hc`ZY`Ub[ Yk`]YgYb`g]bX" @Ui`h`XYf`8Yi hgW`Yb`K`Y`Y`]gh`XYf  
8]YVghU`j`cb`6i`b`ha`Y`hU`Y`bž]bgVYgcbXYfY`Ub`6Ui`ghY`Yb`i`bX  
df]j`UhYb` ; YV`Ai`XYbž`Y]b`k`UW`gYbXYg`DfcV`Ya`f`Xk`"W`ca`Ł"

## K UW`gYbXY`B UW`ZfU[ Y`bUW`?`i`dZYf`

8]Y`ghUf`\_Y`B UW`ZfU[ Y`bUW`?`i`dZYf`]gh`Y]b`Yb`hgW`Y]XYbXYf` : U`\_hcf  
Z0f`X]Y`Ni`bU`a`Y`j`cb`8]YVgh`A`Y`b"8]YgYg`A`Y`hU``]gh`b]W`h`bi`f`Z0f  
Y`Y`\_hf]gW`Y` ; Yf`A`hY`i`bX`9!5i`hc`g`j`cb`[ fc»Yf`6YXYi`hi`b[ ž`gcbXYfb  
Ui`W`Xi`fW`X`Yb`]a`F`U`a`Yb`XYf`9bYf[ ]Yk`YbXY`ghY][ YbXYb  
6YXUfZ`gY`f`VY[ Y`f`h"9i`dYfhYb`Yfk`UfhYbž`XUgg`XYf`K`Yfhj`cb  
?i`dZYf`V]g`&\$` )`a`0[ `]W`Yfk`Y]gY`i`a`XUg`8`cddY`hY`ghY][ Yb  
\_0bbhYž`k`Ug`X]Y`5hhfU`\_hj`]h`A`h`Z0f`8]YVY`k`Y]hYf`Yf`0`h`Dfc  
A`Y[ Uk`Uh`i`K`]bXYbYf[ ]Y`k`YfXYb`Z0bZV]g`bYi`b`HcbbYb`?i`dZYf  
VYb0h][ h"5i`W`X]Y`Gi`W`Y`bUW`bYi`Yb`?i`dZYf`U[ Yfgh`A`hYb`k`]fX  
]a`a`Yf`gW`k`]Yf][ Yfž`XU`VYghY`YbXY`6Ygh`A`bXY`[ Ycdc`]h]gW`Yb  
F]g]\_Yb`Ui`g[ YgYhnhig]bX`f`k`Xf"XYŁ"

8Yf`<`Ui`dh[ YgW`A`ZhgZ0`fYf`XYg`J`YfVUbXg`8Yi`hgW`Yf  
A`Y`hU```A`bX`Yf`i`bX`F`Y`W`h`WYfž`F`U`Z`GW`a`]h`ž`VYf]W`hYh`ni`XYa`j`cb  
GW`k`]Yf][ \_Y]hYbž`[ Yghc`Y`bYg`A`Y`hU``]b`8Yi`hgW`UbX`ni  
j`Yf`\_Ui`ZYbž`XU`<0fXYb`VY]a`5b`\_Ui`ZYI`]gh]YfYb" A`Y`hU`X]YVY  
\_0bbhYb`]`fY`6Yi`hY`Ui`»Yf`U`V`9i`fcdUgž]bgVYgcbXYfY`]b`5g]Ybž  
j`Yf`\_Ui`ZYbž`k`c`X]Y`?`cbhfc`Y`b`k`Yb][ Yf`ghfYb[ `g]bX"<]bni`\_ca`a`hž  
XUgg`?i`dZYfX]YVghU``YVYbg[ YZ`A`f`]W`gY]b`\_Ubbž]bgVYgcbXYfY

k Ybb`Yg`i a `C VYf`Y]hi b[ Yb`XYf`6U\b`[ Y\hž`X]Y`a ]h`%) "\$\$\$`J c`h  
 VYhf]YVYb`k YfXYb``8]Y`8Yi hgW\Y`6U\b`d`Ubhž]b`XYb`bÅW ghYb  
 nk Y]`š\`fYb`) \$\$`ni gÅh`]W\Y`G]W\Yf\Y]hga ]hUfVY]hYf`Y]bni ghY``Ybž  
 i a`XYa`DfcV`Ya`Ybh[ Y[ Ybni k ]f`\_Yb"

|               |  |
|---------------|--|
| 8 YhU]`g      |  |
| J c fZU``     | 8 ]YVghU\`   |
| C fh          | 6 UfbhYbž`8Yi hgW\`UbX   |
| J Yf`YhnhY    | &  |
| : YghbU\`a Yb | )  |
| E i Y``Yb     | <ul style="list-style-type: none"> <li>• k k k "a cdc"XY</li> <li>• k k k "Xk "Wca</li> <li>• k k k %"k Xf"XY</li> </ul> |

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "bYh