

Df]XY 'A cbUh'&\$&) . '? Ua dZ'[ Y[ Yb '< Ugg  
i bX' =bhc`YfUbn`ja `: c\_i g°

=a `Df]XY 'A cbh\`&\$&) `k ]fX`X]Y`ei YYfY`7ca a i b]hmj cb  
k UW\gYbXYf`=bhc`YfUbn`VYXfc`h"5\_hi Y`Y`NU\`Yb`nY][ Yb  
U`Ufa ]YfYbXY`5bgh]Y[ Y`ei YYfZY]bX`]W\Yf`; Yk U`h"



6i XUdYghž`I b[ Ufb`!`5a`" %" A U] &\$&) `k ]fX`XYf`Df]XY 'A cbh\  
YfÖZbYhž`Y]b`NY]hfUi a žXYf`X]Y`J ]Y`ZU`h`XYf`ei YYfYb`7ca a i b]hm  
]bg`@]W\h`fØW\_hž`YXcW`Ui W`X]Y`ni bY`a YbXYb  
<YfUi gZcfXYfi b[ Yb`Xi fW`=bhc`YfUbn`i bX`< Ugg`h\Ya Uh]g]Yfh`8Yf  
FY[ YbVc[ YbžXUg`Gma Vc`XYf`@ 6HE Ž !6Yk Y[ i b[ žYfgW\Y]bh`]b  
X]YgYa `?cbhYI h`U`g`NY]W\Yb`XYf`<cZbi b[ ž`XcW`]b`j ]Y`Yb  
@AbXYfbžXUfi bhYf`8Yi hgW`UbXžghY`h`X]YgYf`i bhYf`]a a YbgYa  
8fi W\_žk ]Y`F Ya gnY]hi b[ `VYf]W\hYh"

=b`8Yi hgW`UbX`]gh`X]Y`NU\`XYf`ei YYfZY]bX`]W\Yb`GhfUZhUhYb  
U`Ufa ]YfYbX`[ Ygh]Y[ Yb`"@Ui h`Y]bYa `U\_hi Y`Yb`@U[ YV]`X`XYg  
6i bXYg]bbYba ]b]ghYf]i a g`i bX`XYg`6i bXYg\_f]a ]bU`Ua hg`k i fXYb  
]a `X\`f`&\$&` ]bg[ YgUa h`%"+, ) `: Ä`Y`j cb`< Ugg\_f]a ]bU`]h`h`[ Y[ Yb

gYI i Y`Y`Cf]Ybh]Yfi b[ `cXYf`[ YgW`YW`hgVYnc[ YbY`8]j Yfg]h`h  
fY[ ]ghf]Yfh"8]Yg`Ybhgd]W`h`Y]bYa `5bgh]Y[ `j`cb`) \$`DfcnYbh]a  
J Yf[ `Y]W`ni a `Jcf`U`f`i bX`ZUgh`Y]bYa `J YfnY`bZUW`Yb`gY]h`&\$\$"  
J]Y`Y`X]YgYf`HUhYb`g]bX`b]W`h`bi f`5b[ f]ZY`Ui Z`9]bnY`dYfgcbYbž  
gcbXYfb`Ui W`5i gXfi W`Y]bYf`VfY]hYb`[ YgY`gW`UZ]W`Yb  
DfcV`Ya Uh]\_"8]Y`8i b`Y`n]ZYf`k ]fX`Ui Z, \$`V]g`- \$`DfcnYbh  
[ YgW`Àh`ž`XU`j ]Y`Y`JcfZ`À`Y`b]W`h`ni f`5bnY][ Y`[ YVfUW`h  
k YfXYb"8Yf`@GJ 8`VYhc`bhž`XUgg`X]YgY`: cfa`j`cb`<Ugg\_]a ]bU`]h`h  
XUg`@YVYbgi a ZY`X`XYf`@G6H€!; Ya Y]bgW`UZ]ghUf\_  
VYY]bhf`ÀW`h][ h"

; `cVU`Y`< YfUi gZcfXYfi b[ Yb`ZØf  
@, 6HE Ž!F YW`hY

8]Y`G]hi Uh]cb`ZØf`X]Y`@, 6HE Ž!; Ya Y]bgW`UZ]gh`b]W`h`bi f`]b  
8Yi hgW`UbX`VYgc f[ b]gYffY[ YbX" `hYfbUh]cbU`[ ]Vh`Yg`Y]bYb  
5bgh]Y[ `Ub`; YgYhnYbž`X]Y`X]Y`F YW`hY`ei YfYf`DYfgcbYb  
Y]bgW`f`À`b`\_`Yb" `h`X`Yb`l G5`U`h`g]W`VY]gd]Y`gk Y]gY`XUg  
gc[ YbUbbhY` 8cb`h`gUm; Um!; YgYhn]b`:`cf]XU`YhUV`]Yfhž`k Y`W`Yg  
GYI i U`cf]Ybh]Yfi b[ `i bX`; YgW`YW`hg]XYbh]h`h`Ui g`gW`i `]gW`Yb  
@Y`fd`À`b`Yb`Yb`h`Z`fb`h`A ]gg]gg]dd]`Zc`[ h`a ]h`XYb`a Y]ghYb  
; YgYhnYgYb`hk ØfZYb`[ Y[ Yb`@, 6HE !F YW`hY`ž`XUfi bhYf`XfUgh]gW`Y  
GhfUYZb`ZØf`[ YgW`YW`hgUb[ `Y]W`YbXY`A U» bU`a Yb`VY]  
A ]bXYf`À`f][ Yb" `h`l b[ Ufb`U`h`X]Y`F Y[ ]Yfi b[ `Yg`VYfY]hg  
Yfa Ò[ `]W`hž`Df]XY!DUfUXYb`ni`j YfV]YhYbž`k Ug`X]Y`8]g\_i gg]cb`i a  
X]Y`; fi bXfYW`hY`ei YfYf`A YbgW`Yb`k Y]hYf`Ub`Y]nh"

8UfØVYf`]\bUi g`g]bX`]b`UbXYfYb`@ÀbXYfb`À`b`]W`Y`fYdfYgg]j Y  
A U» bU`a Yb`ni`VYcVUW`hYb" `h`F i gg`UbX`g]bX  
[ YgW`YW`hgUb[ `Y]W`YbXY`A U» bU`a Yb`i bX`X]Y`Y`bXYfi b[ `XYg  
; YgW`YW`hg]b`cZZ]n]Y`Yb`8c\_i a YbhYb`a ]h`Yfk Y]Y`]Y[ U`ž  
k`À`fYbX`]b`l [ UbXU`XUg`bYi Yb` 5bh]!<ca cgYI i U`]h`h`hg[ YgYhn  
XfUgh]gW`Y`GhfUYZbž`gc[ Uf`X]Y`HcXYgghfUYZž`ZØf  
[ `Y]W`[ YgW`YW`h]W`Y`<UbX`i b[ Yb`j`c`fg]Y`h" `h`h`U]Yb`j YfZc`[ hY  
X]Y`F Y[ ]Yfi b[ gW`YZ]b`; ]cf[ ]U`A Y`cb]Y]bY`ghfYb[ Y`Dc`]h]\_[ Y[ Yb  
@, 6HE !: Ua ]Ybž`X]Y`i bhYf`UbXYfYa`ni`f`F`ØW`[ `Àb[ ][ a UW`i b[  
j`cb`GhUbXYg`Àa`hYfb`ZØf`[ `Y]W`[ YgW`YW`h]W`Y`9`hYfb`ZØ`f`hY"8]Y  
8Yi hgW`Y`K`Y`Y`VYZUggh]g]W`i a ZUggYbX`a ]h`X]YgYf`H`Ya Uh]\_

i bX`nY][ hž`XUgg`X]Y`k Y`hk Y]hYb`9bhk ]W`i b[ Yb`ni fØW`U`hYbX  
VYhfUW`hYh`k YfXYb`a ØggYb"

## ? Ua dZ`i a `5\_nYdhUbn`i bX`F YW`hY

⇒ a `J cfZY`X`XYg`Df]XY`A cbh`&\$&(`k ]fX`XYf`c\_i g`Ui ZX]Y  
K U`fi b[ `YI ]ghYbn]Y`Yf`FYW`hY`XYf`ei YYfYb`7ca a i b]hmi[ Y`Y[ h`  
5b[ Yg]W`hg`XYf`\_f]h]gW`Yb`@U[ Y`]gh`Yg`i a gc`k ]W`h][ Yfž`XYb`8]U`c[  
ØVYf`X]Y`5\_nYdhUbn`UbXYfYf`gYI i Y`Yf`Cf]Yb]Yfi b[ Yb`U`g  
; fi bXdZY]Yf`XYa c\_fUh]gW`Yf; YgY`gW`UZhYb`ni `ZØ`fYb"  
I bhYfbY`a Yb`k ]Y`G5D`ghY`Yb`i bhYf`8fi W`ž`]\fY`Dfc[ fUa a Y`ni f  
; YgW`YW`hYfj ]Y`ZU`h`ni `ØVYfd`fØZyb`ž`k `À`fYbX`[ `Y]W`nY]h][  
Gh]a a Yb`Ui hYf`k YfXYb`ž`X]Y`Y]bY`BY[ ]Yfi b[ `UbXYfYf  
@YVYbgYb`hk ØfZY`U`g`6YXfc`i b[ `ZØf`fY]\Y]h`i bX`Hc`YfUbn  
VYhfUW`hYb"

8 Ug`VYj c fghY`YbXY`[ fc»Y`9j Yb]b`6i XUdYgh`Ua `&, "`ž`b]`\_ØbbhY  
YbhgW`Y]XYbX`ZØf`X]Y`ei YYfY`6Yk Y[ i b[ `i bX`Hc`YfUbn`]b`9i fcdU  
gY]bž`]bgVYgcbXYfY`XU`X]Y`HY`]bU`a Y`j cb`9i fcdUdUf`Ua YbhUf]Yfb  
Ub[ Y`\_ØbX][ h`k i fXY`"⇒`5bVYhfUW`h`XYf`FYghf]\_h]cbYb`i bX`J YfVchY  
ZØf`X]Y`ei YYfY`7ca a i b]hmi]b`i b[ Ufb`k ]fX`XYf`\_Y]bY`[ Yd`UbhY  
A UfgW`U`g`NY]W`Yb`XYg`K ]XYfghUbXg`[ Y[ Yb`X]Y`i bhYfXfØW`i b[  
[ Yk YfhYh"

8 ]Y`8YVUhhY`i a `X]Y`FYW`hY`i bX`G]W`Yf`Y]h]j cb  
@G6H`€`!`DYfgcbYb`]gh`U`\_hi Y`Yf`XYbb`Y`"8]Y`6i bXYgfY[ ]Yfi b[  
i bX`X]Y`⇒bYba ]b]ghYf]Yb`k i fXYb`VYfY]hg`XUni `Ui Z[ YZcfXYfhž`Y]bY  
[ Ya Y]bgUa Y`GhfUhy[ ]Y`ni f`6Y`\_Aa dZ] b[ `j cb`<Ugg\_f]a ]bU`]h`h  
[ Y[ Yb`X]YgY`; fi ddYb`ni `Yb`hk ]W`Y`b`"9]b[ Ya Y]bgUa Yg`J cf[ Y`Yb  
\_ØbbhY`XYf`GW`ØggY`gY]bž`i a `X]Y`5\_nYdhUbn`i bX`X]Y`5W`hi b[  
j cb`E i YYf!FYW`hYb`k Y]hYf]j cfUbni hfY]VYb"

8 YhU]`g	
J cfZU`	< Ugg_f]a ]bU`]h`h
I fgUW`Y	⇒hc`YfUbnž`dc`]h]gW`Y`A ch]j Uh]cb
C fh	6i XUdYghž`i b[ Ufb

8YhU]`g	
E i Y`Yb	<ul style="list-style-type: none"><li>• k k k "fYa gnY]hi b[ "XY</li><li>• k k k "Xk "Wca</li><li>• k k k "`gj X"XY</li></ul>

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "bYh