

F Ya UhYWA Ø[Y`b. 'A]``]cbYb]bj Ygh]h]cb g]Wk Yfh' (\$ '5 fVY]hgd`ÀhnY`

F Ya UhYW]b`A Ø[Y`b`]bj Ygh]Yfh'A]``]cbYb`]b`A cXYfb]g]Yfi b[ž
g]Wk Yfh'5fVY]hgd`ÀhnY`i bX`cdh]a]Yfh'X]Y`5VZU``j Yfk Yfhi b[
j cb` : UfVYb`i bX`@UW_Yb"

A Ø[Y`b`ž`8 Yi hgWk`UbX`!`8]Y`FYa UhYW; a V<`]b`A Ø[Y`b`d`Ubh
i a ZUb[fY]Wk Y` ðj Ygh]h]cbYb`]b`<`Ø\Y`j cb`a Y`fYfYb`A]``]cbYb`9i fc
ni f`A cXYfb]g]Yfi b[]`fYf`9]bf]Wk hi b[Yb``8]Y` :]fa U`\Uh]g]Wk`Ui Z
X]Y`J Yfk Yfhi b[]`bXi ghf]Y``Yf` : UfV!`i bX`@UW_UVZÄ``Y`gdYn]U`]g]Yfh
i bX`dfcXi n]Yfh'hÄ[]`Wk`fi bX`%\$`\$`HcbbYb`X]YgYf`5VZÄ``Yž
\Ui dhgÄWk`]Wk`j cb`@UW_]YfYfY]Yb``8Yf`GhUXhfUh`\Uh`_Øfn`]Wk
Y]bgh]a a][]`Y]bYb`bYi Yb`6YVUi i b[gd`Ub`VYgWk`cggYbž`XYf`U`g
; fi bX`U[Y`ZØf`X]YgY` ðj Ygh]h]cbYb`X]Ybh`K Yf`_Y]hYf`F]Wk
8c»a Ubb`j Yfg]Wk Yfhž`XUgg`X]Y`A cXYfb]g]Yfi b[ga U»bU\`a Yb
]bbYf\`U`V`XYg`VYghY`YbXYb` :]fa Yb[Y`ÄbXYg`V`Y]VYb`i bX`_Y]bY
fÄi a`]Wk Y`5i gVfY]hi b[]`VYUVg]Wk h][h]gh"

Ni`XYb`[Yd`UbhYb`A U»bU\`a Yb`[Y`Äf`h`X]Y`J Yf`U[Yfi b[]`XYf
@U[Yfa i`XYb`ZØf`ZYghY`Ghc ZY`Ui ZX]Y`F ØW_gY]hY`XYg` ; Y`ÄbXYgž`k c
g]Y`_ØbZh][]`Y]b[Y`U`i gh`k YfXYb`gc``Yb``Ni XYa`k]fX`Y]bY`bYi Y
; YZU\`f[i h\U`Y`Yff]Wk hYhž`i a`XUg`U`hY`@U[YfnY`hini`YfgYhnYb``8]Yg
[YgWk]Y`h`]b`5Vgh]a a i b[]`a]h`XYa`ni ghÄbX][Yb`6Ui Ua`h``8]Y
A cXYfb]g]Yfi b[]`i a ZUggh`Ui Wk`X]Y`5Vk UggYfVY`UbX`i b[ž`X]Y
[Ya Y]bgUa`a]h`XYf`K UggYfVY`\ØfXY`j cfUb[Yhf]VYb`k]fXž`XU`X]Y
9]b`Y]h[YbY`a][i b[]`&\$`*`Ui g`Äi Zh"

9b hk]W_`i b[Yb`]b`XYf`a cXYfbYb
5VZU``k]fhgWk UZh

⇒ Ni gUa`a Yb\Ub[]`a]h`XYf`J YfUfVY]hi b[]`j cb` : UfV!`i bX`

@JW_UVZÄ`Yb`gd]Y`h`Ui W`X`Y`_c`ffY`_hY`9bhgc f[i b[`j`cb` : UfVY`i`bX`
@JW_Yb`Y]bY`YbhgW`Y]XYbXY`F`c`Y`"F`YghY`gc`W`Yf`A`UhYf]U`Y]b`
XØfZYb`b]W`h`ØVYf`Å`i`g]W`Y`5VZÄ`Y`Ybhgc f[h`k`YfXYb`ž`XU`g]Y`
; YZU`fghc`ZY`Yb`h`U`hYb`_`Ö`b`Yb`"8]YgY`Gi`VghUbnYb`ghY`Y`b`
Yf`YV`]W`Y`[`Ygi`bX`Y]h]W`Y`i`bX`i`a`k`Y`h`hY`W`b]gW`Y`F`]g]_Yb`XUfž`
]bgVYgcbXYfY`k`Ybb`g]Y`]bg`5V`k`UggYf`[`Y`Ub[`Yb`i`bX`XUg`
; fi`bX`k`UggYf`gW`Å`X][`Yb`"8`U`Yf`]gh`X]Y`f]W`h][`Y`9bhgc f[i b[`j`cb`
: UfVYb`i`bX`@JW_Yb`j`cb`[`f`Ö»`hYf`K`]W`h][`_Y]h`

8]Y`9bhgc f[i b[ga`Ö[`]W`_Y]hYb`g]bX`j`]Y`gY]h][`.9]b[`YhfcW`_bYhY`ž`
k`UggYfVUg]YfhY` : UfVYb`_`Ö`b`Yb`ØVYf`XYb`F`Ygha`Ø`Y`b`bhgc f[h`
k`YfXYb`ž`k`Å`fYbX`ZØgg][`Y` : UfVfYghY`i`bX`U`hY`@JW_Y`ni`f`
GcbXYfa`Ø`Y`b`bhgc f[i b[`j`cb`[`Y`Å`ÖfYb`"2`ZYb`h]W`Y`GUa`a`Y`ghY`Y`b`i`bX`
GW`UXghc`Za`cV]Y`V]YhYb`X]Y`_c`ghYb`ZfY]Y`F`ØW`[`UVY`ZØf`
`Ui`g`U`hgØV`]W`Y`A`Yb[`Yb`Ub`" <`Å`bX`Yf`Å`UVYb`YVYb`ZU`g`c`Zh`
F`ØW`_b`U`a`Ydfc[`fUa`a`Y`ZØf`k`UggYfVUg]YfhY`ž`Ö`gYa`]hY`ZfY]Y`
DfcXi`_`hY`ž`k`Ug`X`Yb`J`YfVfUi`W`Yf`Y`b`h`UghY`h`

B UW` \ U`h][`_Y]hg]b]h]Uh]j`Yb`]b`XYf`9I

5i`ZYi`fcd`Ä]gW`Yf`9VYbY`[`]Vh`Y`g`ni`XYa`6`YghfYVi`b[`Yb`ž`X]Y`
?fY]g`Ui`Zk`]fhgW`UZh`ni`ZØfXYfb`ž`k`Ug`]a`5`_h]cbgd`Ub`XYg`
9i`fcd`Ä]gW`Yb` ; fY`Yb`8`YU`j`YfUb`_Yfh]gh`8]Y`9I`Å`Uh`X]Y`
2`_c`XYg][`b]J`Yf`c`f`X`b`i`b[`ZØf`b`UW` \ U`h][`Y`DfcXi`_`hY`j`Yf`Ö`ZY`b`h]W`h`ž`
X]Y`X]Y`K`]Y`XYf`j`Yf`k`Yf`hi`b[`j`cb` : UfV!`i`bX`@JW_fYghYb`Yf`Å`Ö`Y`b`
gc`""`Gc`_`Ö`b`b`hY`X`Yf`F`Y`W`m`W]b[`Ub`hY`]j`cb`XYfnY]h`%`Ui`Z`&) `i`
ghY][`Yb`ž`i`b`hYf`Ub`XYfYa`Xi`fW`Y`f`k`Y]hY`fhY`
<YfghY`Y`f`j`Yf`Ub`hk`c`f`hi`b[`" `#`j`Yf`g`W`]Y`XY`b`Y`b`@`Å`b`XY`fb`Y`I`]gh]Y`f`Y`b`
VYfY]hg`Zc`fhgW`f]h`h]W`Y`F`ØW`_b`U`a`Y!`i`bX`F`Y`W`m`W]b[`_c`bnY`dh`"

#`8`Yi`hgW`Ub`X`[`]Vh`Y`g`ØVYf`" ` " `\$\$`K`Yf`hg`c`Z`Å`Ö`Z`ž`X]Y`Y`ZY`_h]j`ni`f`
9bhgc f[i b[`j`cb` : UfV!`i`bX`@JW_UVZÄ`Yb`c`b`Y`8`Ydcb]Yfi`b[`
VY]hfU[`Yb`"5`g`HY`]X]YgYf`6`Ya`Ø`i`b[`Yb`k`]fX`Ui`W`X`Ug`?`cbnY`dh`
XYg`DU]bh`F`Yi`gY`j`Yf`Zc`[`h`ž`VY`]XYa`i`b[`Ybi`h`hY` : UfVfYghY`Ub`
bYi`Y`J`Yf`k`Yb`XYf`ØVYf[`YVYb`k`Yf`XYb`"Ni`[`Y]W`k`]fX`VY]a`DU]bh`
F`Y`W`m`W]b[`X]Y`5i`ZVYfY]hi`b[`U`hYf` : UfVfYghY`ni`bYi`Yb`DfcXi`_`hY`b`
h`Y`a`Uh]g]Yfh`ž`k`Ug`g`c`c`Å`h`Y`W`b]gW`Y`U`g`Ui`W`Y`f`Y[`i`U`h`c`f]gW`Y`
<YfUi`g`Zc`f`XYfi`b[`Yb`a`]h`g]W`Vf]b[`h`"

8 i fW`X]Y`[Yd`UbhYb`A cXYfb]g]Yfi b[ga U» bU`a Yb`VY]`FYa UhYW
k]fX`b]W`h`bi f`X]Y`I a k Y`h`Ybh`UghYhž`gcbXYfb`Ui W`X]Y`G]W`Yfi b[
j cb`(` \$`5fVY]hgd`ÀhnYb`Ub[YghfYVh"8Yf`K i bgW`bUW`Y]bYf`bYi Yb
Ni ZU`fh`ØVYf`XUg`U`hY`@]dg]U!; Y`ÀbXYž`X]Y`YXcW`bYi Y
9][Ybhi a gj Yf`À`hb]ggY`YfZcfXYfhž`]gh`Y]b`k Y]hYfYf`GW`f]h`i]b`X]YgY
F]W`hi b["`@Ub[Zf]gh][`_ØbbhY`Y]bY`? UdUn]h`hgYfk Y]hYfi b[
YVYbZU`g`]b`6YhfUW`h[Ync[Yb`k YfXYbž`cVkc`X]Yg`a ca YbhUb
b]W`h`_cb_fYh[Yd`Ubh]gh"

Ni gUa a YbZUggYbX`Àggh]g]W`ZYgh`U`hYbž`XUgg`X]Y`FYa UhYW
; a V<`a]h`]\fYb`ϕj Ygh]h]cbYb`Y]bYb`k]W`h][Yb`6Y]hfU[`ni f
bUW`U`h][Yb`5VZU`k]fhgW`UZh`i bX`ni f`GW`UZI b[`j cb
5fVY]hgd`ÀhnYb`Y]ghYh"8]Y`ϕhY[fUh]cb`j cb`i a k Y`hžfYi bX`]W`Yb
J YfZU`fYb`]b`X]Y`a cXYfb]g]YfhY`ϕZfUghfi _hi f`]gh`Y]bY`d cg]h]j Y
9bhk]W`i b[`ZØf`X]Y`FY[]cb`A Ø[Y`b"

8YhU]`g	
J c fZU`	Gcbgh][Yg
C fh	A Ø[Y`bž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "gUYW`g]gW`Y`"XY • k k k "\ Ui gVYfUhYf"XY • k k k "k]fg]bXZUfVY"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh