

; Ya Y]bgUa 'ghUhh'Y]bgUa . 'B Yi Y' =a di `gY
ZØf`X]Y`B UW\ VUfgW\ UZhg\]`ZY`

9fZU\ fYb`G]Yžk]Y`X]Y`B UW\ VUfgW\ UZhg\]`ZY`]b`GdYmYf`X]Y
gc n]U`Y`HY]` \ UVY`i bX`I bhYfghØhni b[`ZØf`DZY[YVYXØfZh][Y
ZØfXYfh"



GdYmYfž`8 Yi hgW\ `UbX`!`8]Y`ghÅXh]gW\ Y`B UW\ VUfgW\ UZhg\]`ZY`]b
GdYmYf`k i fXY`&\$&%`bYi`Ui Z[YghY`hž`a]h`XYa`N]Y`ž
[YgY`gW\ UZh]W\ Y`HY]` \ UVY`ni`ZØfXYfbž`dZY[YbXY`5b[Y\Øf][Y`ni
YbhUghYb`i bX`XUg`A]hY]bUbXYf`]b`XYf`; Ya Y]bgW\ UZh`ni`ghÅf`Yb"
8]Y` ð]h]Uh]j Y`n]Y`h`XUfUi Z`UVž`XUg`9b[U[Ya Ybh`j cb`A YbgW\ Yb`ni
i bhYfghØhnybž`X]Y`VYfY]h`g]bXž; i hYg`ni`hi b`8]Yg`VYf]W\ hYb`X]Y
F`Y]bdZU`n`i bhYf`XYa`5gdY`_hž`XUgg`X]Y`?ccfX]bUhc]b`XYf
B UW\ VUfgW\ UZhg\]`ZY`Yfgh`bYi`ja`5a`h]gh`i bX`Yg`VYfY]hg`Y]b][Y
JcfV]`XYf`]bbYf\U`V`XYf`<`]ZY`[]Vhž`X]Y`U`g` ðgd]fUh]cb`ZØf`X]Y
: fY]k]`][Yb`X]YbYb`_ØbbYb"

B UW\ VUfgW\ UZhg\]`ZY`]gh`Y]b`?cbnYdhž`XUg`Ui Z[Y[YbgY]h][Yf
I bhYfghØhni b[`i bX`Gc`X]Uf]hÅh`VYfi` \h` ðgVYgcbXYfY`gd]Y`h`g]Y

Y]bY`YggYbh]Y`Y`F c`Y`b`XYf`DZY[Y`i bX`6YhfYi i b[`j cb
DZY[YVYXØfZh][Yb`"@Ui hi: fYi bX`]WXYf`B UWV Uf`n]Y`h`X]Y
B UWV Uf`gW UZhg\`]ZY`XUfUi ZUVž`X]Y`@YVYbgei U`]h`h`j cb
DZY[YVYXØfZh][Yb`Xi fW`gck c\`dfU_h]gWY`U`g`Ui W`Ya`ch]cbU`Y
l bhYfghØhni b[`ni `j YfVYggYfb`"8]YgY`l bhYfghØhni b[`YfZc`[h
ZFY]k `j`][`i bX`c\`bY`Z]bUbn]Y`Y`J Yf[Øhi b["

Hmd]gWY`5i Z[UVYb`i bX`< YfUi gZcfXYfi b[Yb

8]Y`hmd]gWYb`5i Z[UVYb`XYf`B UWV Uf`gW UZhg\`]ZY`g]bX`j]Y`Z`h]["
8Uni`n`A\`Yb`<]`ZY`]a`<Ui g\U`hž`6Y[`Y]hi b[`ni`5fnhhYfa`]bYb`gck]Y
X]Y` : ØfXYfi b[`gcn]U`Yf`?cbhU`_hY`"l bhYfghØhni b[`_Ubb`gck c\
gdcbhU`U`g`Ui W`fY[Y`a`À»][` [Y`Y]ghYh`k YfXYb`i bX`]ghic`Zi`Xi fW
dYfgØb`]WY`6Yn]Y\i b[Yb`[YdfA[h`8]Yg`\`]Zi`DZY[YVYXØfZh][Ybž
`Ab[Yf`]b`]fYf`j YfhfUi hYb`l a [YVi b[`ni`V`Y]VYb`i bX`V]YhYh`]bYb
?cbh]bi]h`h`i bX`gcn]U`Y`b`hYfU_h]cbž`X]Y`dfcZYgg]cbY`Y`DZY[Y
Yf[`AbnYb`_Ubb`"8]Y`fYW`h]WYb` ; fi bX`U[Yb`ZØf`X]Y
B UWV Uf`gW UZhg\`]ZY`g]bX`]a`Gcn]U`[YgYh`Vi W`fG; 6`L`ž`z`(`) V
[YfY[Y`hž`k Y`W`Yg`9bh`Ughi b[g`Y]ghi b[Yb`ZYgh`Y[h`

l a`B UWV Uf`gW UZhg\`Y`ZYf`ni`k YfXYbž`g]bX`Y]b][Y
J cfUi ggYhni b[Yb`ni`YfZØ`Ybž`XUfi bhYf`J c``A\`f][`_Y]hi bX`X]Y
HY]`bU`a`Y`Ub`Y]bYa`DZY[Y`_i fg`"Ni XYa`gd]Y`h`fY[Y`a`À»][Y
K`Y]hYfV]`Xi b[`Y]bY`F c`Y`ž`YVYb`gc`k]Y`XUg` : Y\`Yb`Y]bYg
J Yfk UbXhgW UZhj Yf\`A`hb]ggYg`ni f`VYhfYi hYb`DYfgcb`"8]Y
5i gV]`Xi b[`i a`ZUggh`X]Y`fYW`h]WYb`F U`a`YbVYX]b[i b[Ybž
dZY[Yf]gWY` ; fi bX`U[Yb`i bX`dfU_h]gWY` , Vi b[Yb`"5i W
< YfUi gZcfXYfi b[Yb`g]bX`]b`X]YgYa`6YfY]W`df`AgYb`hž`k]Y
NY]ha UbU[Ya`Yb`hž`Ya`ch]cbU`Y`6Y`Ughi b[`i bX`X]Y`B`chk`YbX][`_Y]h
XYf` : cfhV]`Xi b["

8]Y`Ni`_i bZh`XYf`B UWV Uf`gW UZhg\`]ZY

8]Y`B UWV Uf`gW UZhg\`]ZY`\Uh`b]W`h`bi`f`X]Y`5i Z[UVYž
DZY[YVYXØfZh][Y`ni`i bhYfghØhniYbž`gcbXYfb`Ui W`X]Y`7\UbW`b`ni
bi hniYbž`XYb`gcn]U`Yb`Ni gUa`a`Yb\U`h`ni`gh`A`f`_Yb`i bX
Y\`fYbUa`h]W`Yg`9b[U[Ya`Yb`h`ni`ZØfXYfb`"9g`[]Vh`Y]bY
ni bY`a`YbXY`K`YfhgW`h`hni b[`j cb`GY]hYb`XYf`DZY[YVYXØfZh][Ybž

X]Y`X]Y`i bhYfghØhni b[`Xi fW`B UW`V UfgW`U Zhg`]`ZY`c Zh`U`g`gY`f
k Yfhj c``Ya dZ]bXYb"6Y]`U``XYb`< YfUi gZcfXYfi b[Yb`[]Vh`Yg`Ui W`
dcg]hj Y`9bhk]W`i b[Yb.`X]Y`ϕhY[fUh]cb`j cb`8][]hU`]g]Yfi b[`i bX
DfcZYgg]cbU`]g]Yfi b[`]b`VYghY`YbXY`DZY[Y`cbnYdhY`_ÖbbhY`]b
Ni _i bZh`Y]bY`k]W`h][Y`F c``Y`gd]Y`Yb"

ϕg[YgUa h`hfÄ[h`B UW`V UfgW`U Zhg`]`ZY`YbhgW`Y]XYbX`ni f
GY`VghVYgh]a a i b[`j cb`DZY[YVYXØfZh][Yb`VY]`i bX`Yfa i h][h`X]Y
; Ya Y]bgW`U Zh`U`h]j `ni f`i bhYfghØhni b[`VY]ni hfU[Yb`"K Y]hYfY
ϕZcfa Uh]cbYb`ni f`H`Ya Uh]_`Z]bXYb`ϕhYfYgg]YfhY`Ui ZXYb
D`UhhZcfa Yb`k]Y`DZY[Y`Y`XYb`žX]Y`X]Y`5V`Äi ZY`i bX`7`UbW`b`XYf
B UW`V UfgW`U Zhg`]`ZY`XYhU]``]Yfh`VY`Yi W`hYb"

| 8YhU]`g | |
|-----------|---|
| C fh | GdYmYfž`8Yi hgW`UbX |
| E i Y``Yb | <ul style="list-style-type: none"> • k k k "f`Y]bdZU`n"XY • ZfYi bX`]W`Yf!bUW`V Uf"XY • k k k "dZY[Y`Y`XYb"XY |

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh