

Figg`UbX`g]Y\h'8YihgW\`UbX`U`g`[fÒ»hYb :Y]bX.`IaZfU[Y`gW\`À[h'KY``Yb°

9]bY'U_hi Y``Y'l a ZfU[Y'nY][hž'XUgg'))ı 'XYf'Fi ggYb 8Yi hgW\`UbX'U`g'ZY]bX`]W\ghYg'@UbX'k U\fbY\a Yb"'l fgUW\Yb i bX'<]bhYf[fØbXY'k YfXYb'VY`Yi W\hYh"



X]Y`K]YXYfVY`YVi b['XYf'6Yn]Y\i b[Yb`nk]g\\Yb`Fi gg`UbX`i bX XYb`I G5`i bhYf'Df\\Ag]XYbh'8cbU`X`Hfi a d`Y]bY`Fc``Y`[Ygd]Y`h \UVYb\Z`k]Y`\H!C\b`]bY`VYf]\\\hYh''

8]YgY'J YfÀbXYfi b[']b'XYf'K U\fbY\a i b[']gh'VYgcbXYfg
VYa Yf_Ybgk Yfh']b'5bVYhfUW\h'XYf'Fc``Y'8Yi hgW\`UbXg'U`g'B5HC!
DUfhbYf'i bX'XYf'K UZZYb`]YZYfi b[Yb'Ub'X]Y'I _fU]bYž'X]Y'j cb'j]Y`Yb
Fi ggYb'U`g'VYXfc\`]W\'Ub[YgY\Yb'k YfXYb'':: f]YXf]W\'A Yfn'f[781 Ł
k i fXY']b'X]YgYa '?cbhYl h'\Ài Z]['U`g'Y]bY'a Uf_UbhY':][i f
[YbUbbhž'XYfYb'?Ubn`YfgW\UZh'X]YgY'bY[Uh]j Y'G]W\hk Y]gY'Ui Z
8Yi hgW\`UbX'Yf\YV`]W\'j YfghÀf_h'\Uh''5i W\'; fc>Vf]hUbb]Yb'i bX
X]Y'I _fU]bY'\UVYb'g]W\']b'XYf'K U\fbY\a i b['XYf'fi gg]gW\Yb
6Yj O`_Yfi b['U`g'ZY]bX`]W\'Yfk]YgY'@\AbXYf'U`g'6YXfc\i b['UbgY\Yb''

K c\`k c``Yb'i bX'A]gghfUi Yb

8]Y '9f[YVb]ggY 'XYf'I a ZfU[Y'gd]Y[Y'b'Y]b'_ca d`YIYg'6]`X'k]XYf", \$'DfcnYbh'XYf'6YZfU[hYb'[YVYb'Ubž'XUgg'6Y`Ufi g'X]Y'Yb[ghYbZfYi bXgWXUZh`]WXYb'6Yn]Y\i b[Yb'ni 'Fi gg`UbX'dZY[hž'[YZc`[hj cb7\]bU'ff**'DfcnYbhŁ'i bX'UbXYfYb'@ÀbXYfb"'8]YgY'VY`]YVhYbDUfhbYf'nY][Ybž'XUgg'Yg']b'XYf'fi gg]gWXYb'; YgY``gWXUZh'Y]bY'_`UfYDfÀZYfYbn'ZØf'Yb[Y'JYfV]bXi b[Yb'ni 'VYgh]a a hYb'BUh]cbYb'[]VhžkÀ\fYbX'5bXYfgXYb_YbXY'ni bY\a YbX'Ui g[Y[fYbnh'k YfXYb"'8Yf5bgh]Y['Ub':Y]bXgY`][_Y]h'[Y[YbØVYf'8Yi hgWX`UbX'_Ubb'Ui WX']a?cbhYl h'XYf'Ub[YgdUbbhYb'[Ycdc`]h]gWXYb'G]hi Uh]cb'[YgY\YbkYfXyb"

9]b k Y]hYfYf 5gdY_hž XYb X]Y OZZYbh`]W Y A Y]bi b[']b 8 Yi hgW `UbX VY`Yi W hYhž]gh X]Y Ua V]j U`YbhY < U`hi b['[Y[YbØVYf Fi gg`UbX gY`Vgh" @Ui h'Y]bYf I a ZfU[Y j cb XYf ? OfVYf!Gh]Zhi b['nY][h'g]W X]YgY I bhYfgW Y]Xi b['VYgcb XYfg ghUf_ž k Ybb 'Yg i a 'X]Y K U\fbY\a i b['j cb Fi gg`UbXg F c``Y']b ']bhYfbUh]cbU`Yb ? cbZ]_hYb [Y\h" 8]Y 'U_hi Y``Y A Y]bi b['\Uh'g]W 'gY]h & \$%('XfUgh]gW j YfÀb XYfhž U`g X]Y a]`]hÀf]gW Yb *\DhYfj Ybh]cbYb Fi gg`UbXg ']b 'XYf I _fU]bY 'gck]Y 'X]Y 'ghfUhY[]gW Y '5i » Ybdc`]h]_'U`g 'ni bY\a YbXY < YfUi gZcfXYfi b[Yb 'Ub[YgY\Yb k YfXYb"'J]Y`Y 8 Yi hgW Y VYhfUW hYb 'X]Y 'fi gg]gW Y '9bYf[]Ydc`]h]_'gc[Uf'U`g

A UWX h]bghfi a Ybh'i bX'Ài » Yfb'g]WX'_f]h]gWX'ØVYf'X]Y'a]`]hÀf]gWXYU[[fYgg]cb'Fig_`UbXg']b'Gmf]Yb'i bX'UbXYfYb'?cbZ]_hYb"

$F \varnothing W_V^{M} = W_V^{M} =$

8]YgY'8mbUa]_'ghY``h'ZØf'X]Y'XYi hgW\Y'5i »Yb!'i bX
G]W\Yf\Y]hgdc`]h]_'Y]bY'<YfUi gZcfXYfi b['XUf"'9g'VYghY\h'Y]b
`UfYf'6YXUfZ'Ub'Y]bYf'`UfYb'i bX'U_h]j Yb'?ca a i b]_Uh]cbž'i a
gck c\``XYb']bhYfbYb'U`g'Ui W\`XYb']bhYfbUh]cbU`Yb'8]U`c['ni
ZÒfXYfb'i bX'A]ggj YfghÀbXb]ggY'UVni VUi Yb"'8Yf'k UW\gYbXY
8fUb['bUW\a Y\f'I bUV\Ab[][_Y]h'j cb'XYb'I G5']b'XYf
J YfhY]X][i b[gdc`]h]_'i bhYfghfY]W\h'X]Y'?ca d`YI]hÀh'XYf
[Y[Ybk Àfh][Yb'[Ycdc`]h]gW\Yb'@U[Yg'i bX'X]Y'Bchk YbX][_Y]hž'X]Y
Y][YbY'Dcg]h]cb'Zcfh`Ui ZYbX'ni '\]bhYfZfU[Yb'i bX'bYi 'ni
VYgh]a a Yb"

8YhU]`g	
J c f ZU``	la ZfU[Y
Cfh	8 Yi hgWX`UbX
EiY``Yb	k k k "h!cb`]bY"XY
	k k k "gd]Y[Y`"XY
	k k k "nc]g!VYf`]b"XY