

FUXYVYf['Yf]bbYfh'g]WX. 'Gc'k Uf'XUg 9ggYb'ni '88F!NY]hYb'

9f`YVYb`G]Y`X]Y`; Ughfcbca]Y[YgW\]W\hY`FUXYVYf[g`nif`88F! NY]h`HfUX]h]cbž'_i`]bUf]gW\Y`9f]bbYfib[Yb`ibX`\Yih][Y <][\`][\hg"



FUXYVYf[ž'8 Yi hgW `Ub X '!'8]Y'; UghfcgnYbY']b'FUXYVYf['\Uh Y]bY'VYk Y[hY'; YgWk]WkhYž'X]Y'VYgcbXYfg']b'XYf'NY]h'XYf'88F']\fY [Ubn'VYgcbXYfYb': UWYhhYb'nY][hY"'< Yi hYž'Ua '+"'**\]'&\\$\&) ž'k YfZYb k]f'Y]bYb'6`]W_'Ui Z'X]Y'; UghghÀhhYb'i bX'_i`]bUf]gWkYb'9f`YVb]ggYž X]Y'\]Yf'Y]bgh'X]Y'A YbgWkYb'ni gUa a YbVfUWkhYb"

#bgVYgcbXYfY'XUg': cfgh\Ui g'k Uf'k À\fYbX'X]YgYf'NY]h'Y]b
VY`]YVhYf'HfYZZdi b_hž'k c'XUg'FUXYVYf[Yf'D]`gbYfž'XUa U`g'b]W\h
ØVYfU```Yf\À`h`]W\ž'Zf]gW\'[YnUdZh'k i fXY"'Fc`UbX'GW\a]Xhž
I bhYfbY\a Yf'i bX': fY]Y'K À\`Yf!GhUXhfUhž'\Uh'j]Y`Y'9f]bbYfi b[YbUb'X]Y'; Ughfcbca]Y']b'FUXYVYf[ž'X]Y'b]W\h'bi f'Y]b'Cfh'ZØf'[i hYg9gYb'k Ufž'gcbXYfb'Ui W\'X]Y'GYY`Y'XYf'; Ya Y]bgW\UZh'XUfghY``hY"
8]Y'DfY]gY'k UfYb'Xi fW\'ghUUh`]W\Y'Gi Vj Ybh]cbYb'b]YXf][ž'k Ug

X]Y'; UghghÀhhYb'ZØf'X]Y'6Øf[Yf'UhhfU_h]j 'a UW\hY ž'Yf_`Àfh GW\a]Xh"'Gc'_cghYhY'Y]b'_`Y]bYg'6]Yf'bif')%'Cgh!DZYbb][ž kÀ\fYbX'Y]b'[fc»Yg'ZØf'%ž\$''Cgh!AUf_'ØVYf'X]Y'H\Y_Y'[]b["

?i`]bUf]gWXY`NY]hfY]gY

A Uf]U:: $fUb_YžY]bY:FUXYVYf[Yf]b:XYfYfghYb:Ghi:bXYžYf]bbYfh:g]WWUb:X]Y:ØVYf:($:; UghghÀhhYbž:X]Y:j cf:XYa:?f]Y[:Y]b:_i `]bUf]gWWYgDUfUX]Yg:VchYb:" 8]Y:EiY:`Y:k Uf:VYgcbXYfg:VY`]YVh:ZØf: Ua]`]YbZYghY:" <]Yf:ZY]YfhY:a Ub:XUg:@YVYb ž:YfnÀ\`h:g]Y: ; i hVØf[Yf`]WWY; Yf]WW.hY:k]Y:Fci `UXY:i bX:?UggY`Yf:ghUbXYb:Ui Z XYf:HU[YgcfXbi:b[:"\deltahYfbUh]cbU`Y'?ØWWY[UV'Yg:YXcWW:bi:f']b XYf:bU\Yb:GhUXh:8fYgXYb:"8]Y:Y]bn][Y:9Ich]_'Vch:Y]bY:?Yhk:i fghž X]Y:U`g:5bhk:cfh:XYf:88F:Ui Z:XYb:Ua Yf]_Ub]gWWYb:<chXc[:[U`hi:bX:g]WW:[fc*Yf:6Y`]YVh\Y]h:YfZfYi:hY:"$

± XYf'NY]h'XYf'A Ub[Y'k]fhgWX UZh'k UfYb'X]Y'?Y``bYf']b'XYb; UghghÀhhYb'Y]bY'a ÀWXh][Y'±bghUbn"'G]Y'VYgh]a a hYbž'k c'i bX'k]Y `Ub[Y'X]Y'; ÀghY'k UfhYb'a i gghYbž'k Ug'g]WX'_fUgg'j cb'XYf \Yi h][Yb'; UghZfYi bXgWX UZh'i bhYfgWXY]XYh"'9bhgdfYWXYbX'XYf DfY]g_`UggYb'k UfYb'X]Y'; ÀghY'a Y]gh'Ui Z'Y]bZUWXY'; Yf]WXhY VYgWX fÀb_hž'k À\fYbX'VYggYfYb'F YghUi fUbhg'cZh'X]Y'J YfZØ[VUf_Y]h j cb'GdY]gYb'b]WXh'[UfUbh]Yfh'k YfXYb'_cbbhYž'k]Y'XUg'6Y]gd]Y``XYf gc[YbUbbhYb'DfY]gghi ZYb'nY][h"

HfUX]h]cb hf]ZZh A cXYfbY

<Yi hni hU[Y'j Yfk O\bh'XUg'F YghUi fUbh']a '?U]gYf\cZ'gY]bY'; AghY
a]h'Y]bYf'A]gWXi b['Ui g'HfUX]h]cb'i bX'a cXYfbYa ': `U]f"'8]Y
[Ugh']WXY'9f`YVb]gk Y`h'V]YhYh'b]WXh'bi f'Y]b'i bj Yf[Ygg`]WXYg
5a V]YbhYž'gcbXYfb'Ui WX'gAWXg]gWXY'?`Ugg]_Yf'i bX'fY[]cbU`Y
GdYn]U`]hAhYbž'Zf]gWX'[YnUdZhYg'F UXYVYf[Yf'D]`g'i bX'Nk]W_Y`V]Yf"
9]b'Gca a Yf']a '6]Yf[UfhYb'\]Yf'_Ubb'Y]b'[Ubn'VYgcbXYfYg
9f`YVb]g'gY]bž'VY]'XYa 'a Ub'X]Y'\Yfn`]WXY'; UghZfYi bXgWXUZh']b
a cXYfbghYf': cfa '[Yb]Y» Yb'_Ubb"'9g'`YVh'U`gc'X]Y'; Ughfcbca]Y']b
F UXYVYf['k Y]hYfž'Ui WX'k Ybb'j]Y`Y'U`hY'HfUX]h]cbYb'[Yk]WXYb
g]bX"</pre>

± XYf 9f]bbYfi b['V'Y]Vh'F UXYVYf['Y]b'C fh'j c``Yf'; YgW\]W\hYb'i bX
_i`]bUf]gW\Yf'9f`YVb]ggYž'X]Y'V]g']b'X]Y'; Y[Ybk Ufh'bUW\\U``Yb"

K À\fYbX'X]Y'GhUXh'g]W\'ghYhg'k Y]hYfYbhk]W_Y`hž'g]bX'X]Y

9f]bbYfi b[Yb'Ub'X]Y'NY]h']a 'k U\fghYb'G]bbY'XYg'K cfhYg
; YgW\a UW_ggUW\Y'']b'XYf'Y]b'cXYf'UbXYfYb'; UghghÀhhY'k]fX
a Ub']a a Yf'bcW\'ZØbX][ž'k Ybb'Yg'XUfi a '[Y\hž'X]Y'HfUX]h]cb
`YVYbX]['ni '\U`hYb"

: Øf a Y\f ⊕ Zcfa Uh]cbYb 'ØVYf 'X]Y ; YgWX]WX hY 'XYf'; Ughfcbca]Y ']b FUXYVYf['i bX 'X]Y 'VYgcbXYfY '6YXYi hi b['XYg FUXYVYf[Yf D] `gbYfg 'k YfZYb 'G]Y 'Y]bYb '6`]W_ 'Ui Z'X]Y 'GÀWX g]gWX Y 'cXYf YfZU\fYb 'G]Y 'a Y\f 'ØVYf 'X]Y '_i `]bUf]gWXY 'J]Y `ZU`h ']a '? U]gYf\cZ" 9]bY 'h]Y ZYf[Y\YbXY '6YhfUWX hi b['XYf '88F!; Ughfcbca]Y 'Z]bXYb 'G]Y VY] 'Gi dYf]``i "'

8 YhU]`g	
Cfh	FUXYVYf[ž'8Yi hgWX`UbX
EiY``Yb	 k k k "gUYWX g]gWX Y"XY
	k k k "_U]gYf\cZ!fUXYVYf["XY
	• k k k "gi dYf]``i "XY

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh