

F UgUb hY ' ; YgWk]bX][_Y]hg_c bhfc ``Yb .
&(('F UgYf 'Ui Z'5 '('[YgWk bUddh°

5_hi Y`Y`J Yf_Y\fga Y`Xi b[Yb'i bX'Dc`nY]VYf]W hY`Ui g
6Ui hnYb'Ua ' &' "\$+ "&\$&) . ; YgWk]bX][_Y]hg_c bhfc ``Yb'i bX
a Y`f"



6Ui hnYbž'8Yi hgW`UbX`!`ϕ`XYf`FY[]cb'6Ui hnYb'[]VhYg`Yi hY
Y]b][Y`U_hi Y`Y`6Yf]W hY`Ui g`XYf`J Yf_Y\fgk Y`h`5a ' &' " ' & \$ %)
a Y`XYh`X]Y`GAW g]gW Y`XYž`XUgg`X]Y`Dc`nY]`]bhYbg] Y
; YgWk]bX][_Y]hg_c bhfc ``Yb'Ui Z`XYf`5'(`nk]gWYb'6Ui hnYb'i bX
K`Y]»YbVYf[`Xi fW ZØ\fhY`"8UVY]`k i fXYb`]bg[YgUa h`&- , ,
: U\fnYi [Y`[Ya YggYbž`j cb`XYbYb`&((`ni`gWbY``i bhYfk Y[g
k UfYb`"8]Yg`ZØ\fhY`ni f`5i gghY``i b[`j cb`- , `J Yfk Ufbi b[Yb'i bX
%(* `6i » [Y`XYfb"

⇒ Ni [Y`XYf`? cbhfc ``Yb`k]fX`XYi h`]Wž`XUgg`XUg`H\Ya U
J Yf_Y\fgg]W Yf\Y]h`Ui W`]b`UbXYfYb`FY[]cbYb`j cb`[fc»Yf
6YXYi hi b[`]gh` ϕ`8fYgXYb`VY]gd]Y`gk Y]gYž`k c`U_hi Y`Y
A Y`Xi b[Yb`ni `J Yf_Y\fgi bZ`Yb'i bX`k Y]hYfYb`9fY][b]ggYb

fY[Y`a Å»][`VYfY]h[YghY`hk YfXYbž`UVYb`X]Y`6Y\ ÒfXYb`YVYbZU`g
Y]bYb`ZfY]Yb`6`]W_`Ui Z`a Ò[`]W`Y ; YZU\fybei Y`Yb" `8]Y`8 B B
j Yfk Y]gh`XUVY]`Ui Z`X]Y`K]W`h][_Y]h`XYf`A Y`Xi b[Yb`Ui g`XYb
j YfgW`]YXYbYb`Dc`nY]fYj]Yfyb`XYf`GhUXhž`X]Y`k]W`h][Y`Di b`_hY`ZØf
6Øf[Yf]bbYb`i bX`6Øf[Yf`g]bX"

J Yf_Y`f`gg]W`Yf`Y]h`]a` :`c`_`i`g

9g[]Vh`d`c`g]h]j Y`9b`h`k]W_`i b[Yb`]b`6Yni [`Ui Z`X]Y
J Yf_Y`f`gg]W`Yf`Y]h`]9]b`6`]W_`Ui Z`X]Y`J Yf_Y`f`gg]W`Yf`Y]hgV]`Ub`n
&\$`&` `XYf`Dc`nY]`<Ua Vi f[`nY][hž`XUgg`hf`c`h`n`Y]bYg`5b`gh]Y[g`XYf
Ni `Uggi b[gnU\`Yb`i a` `*`"%&`-` :`U`fnYi [Y`X]Y`NU\`XYf
J Yf_Y`f`gi bZ`Å`Y`Vm`+ž` `i` `i [YgYb`_h`k YfXYb`_c`b`b`hY`""`*` `") (&`i bZ`Å`Y
k i fXYb`fY[]ghf]Yfhž`XUg]gh`Y]b`5b`gh]Y[`i`a` `(` `i` `i [Y[YbØVYf`XYa
J c`f`U`f`"`,`&`,` `A YbgW`Yb`j Yf`c`f`Yb`]`f`@YVYb`]a` `GhfU`» Yb] Yf_Y`f`
Y]bY`NU\`ž`X]Y`nY][hž`XUgg]`a` a` Yf`bc`W`j]Y`ni` `hi`b`]ghž`i`a` `X]Y
G]W`Yf`Y]h`]Ui Z`XYb`GhfU`» Yb`ni` `j` YfVYggYfb`" `8Yf`F`ØW_ [Ub[`VY]
J Yf_Y`f`gi bZ`Å`Yb`i bhYf`5`_c`c`!`i bX`8fc[YbY]bZi`gg`XYi`hYh
`YXc`W`XUf`Ui Z`]bž`XUgg`_`Y]f`d`c`g]h]j Y`9b`h`k]W_`i b[Yb`ni
VYcVUW`hYb`g]bXž`k]Y`X]Y`Dc`nY]`<Ua Vi f[`VYf]W`hYh"

9]b`k`Y]hYfYf`Di b`_hž`XYf`Ui g`XYf`<Ua Vi f[Yf`6]`Ub`n`_`Yfj`c`f`h`f]hž`]gh
XYf`g][b]Z]`Ub`hY`F`ØW_ [Ub[`XYf`<Ui`d`hi`bZU`i`fgUW`Y
; YgW`k]bX][_Y]h`i`a` `&&ž` `i` `]a` `J Yf[`Y]W`ni` `&\$`%`-`" `<]Yfa`]h`nY][h
g]W`ž`XUgg`_`c`_`Y` ; YgW`k]bX][_Y]hYb`b]W`h`bi`f`XUg`F`]g]_c`Yf`_`Ø`Ybž
gcbXYfb`Ui`W`ni` `XYb`gW`k`YfghYb`i`bZ`Å`Yb`ZØ`fYb`_`Ø`b`Yb`" `A]h
ZUgh`,") \$`\$`G`W`k`Yfdi`b`_hY]bg`Å`h`nYb`i`bX`ØVYf`*`) "\$`\$`\$`ØVYfd`f`Ø`Z`hYb
: U`fnYi [Yb`_`UVYb`X]Y`6Y\ ÒfXYb`Y]b`[`i`hYg`<`Å`b`X`W`Yb`VYk]YgYb"

: Un]h

8]Y`U`_`hi`Y`Y`b`A`Y`Xi`b[Yb`Ui`g`6Ui`h`nYb`i`bhYfghfY]W`Yb`X]Y
K]W`h][_Y]h]j`cb` ; YgW`k]bX][_Y]hg`_`cb`h`f`c`_`Yb`i`bX`d`f`Å`j`Yb`h]j`Yb
A`U`»`b`U`_`a`Yb`ni`f`J`Yf_Y`f`gg]W`Yf`Y]h`Gck`c`_`]b`6Ui`h`nYb`U`g`Ui`W`
]b`8`fYgXYb`k]fX`XYi`h]W`ž`XUgg`ghYhg`Y]b`C`_`f`ZØf`X]Y
G]W`Yf`Y]hg`U[Y`b`Øh][`]gh` `8]Y`d`c`g]h]j Yb`HfYbXg`Ui`g`<Ua Vi f[
gc`_`hYb`U`g`5b`g`d`c`f`b`j`YfghUbXYb`k`YfXYbž`i`a` `X]Y`J`Yf_Y`f`fgfY[Y`b
`c`bgYei`Yb`h`Xi`f`W`ni`gY`h`nYb`i`bX`g`ca`]h`XUg`K`c``_`U`_`Yf`

J Yf_Y\ fghY]`bY\ a Yf'ni 'ZÖfXYfb" '8 Ug'f]W\h[Y': U\ fj Yf\ U`hYb'i bX
X]Y'5W\hi b['XYf'; YgW\k]bX][_Y]hgj cf[UVYb'g]bX'YbhgW\Y]XYbX"
6`Y]VYb`G]Y`g]W\Yf'i bhYfk Y[g°

8YhU]`g	
C fh	6Ui hnYbž'8Yi hgW\`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "gUYW\ g]gW\ Y"XY• k k k "Xbb"XY• k k k "dc`nY]"\ Ua Vi f[

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["bYh