A UfVi f[g I b]j Yfg]hÀh YfghfU\ `h]a bYi Yb 8 Yg][b ni f) $$! ⋗U\ f!: Y]Yf°

8]Y D\ ] `]ddg! I b]j Yfg]hÀh A UfVi f[ZØ\ fh Ua) " ⊰ b] &$&) Y]b bYi Yg 7cfdcfUhY 8 Yg][b Y]bž i a HfUX]h]cb i bX Ni _i bZ h ni j YfY]bYb"

A UfVi f[ž 8 Yi hgW\ `UbX ! 8 ]Y D\ ] `]ddg! I b]j Yfg]hÀh A UfVi f[\Uh \Yi hY Y]b bYi Yg 9fgW\Y]bi b[gV] `X dfÀgYbh]Yfhž k Y`W Yg]b Y]bYa gW\f]hhk Y]gYb DfcnYgg]b j YfgW]YXYbYb A YX]Yb i a [YgYhnh k]fX" I b]j Yfg]hÀhgdfÀg]XYbh DfcZ" 8 f" H\ca Ug B Ui gg VYhcbhž XUgg X]gYg bYi Y 7cfdcfUhY 8 Yg][b b]WW h bi f X]Y HfUX]h]cb XYf I b]j Yfg]hÀh k ØfX][ž gcbXYfb Ui WW X]Y B cdhk YbX][_ Y]hž X]Y Dcg]h]cb XYf ⊰bgh]hi h]cb ni _ bZ hgcf]Ybh]Yfh ni ghÀ_ Ybž Yf_Ybbh" 8]Yg [YgWW]Y\ h Yhk U nk Y] ⋗U\ fY j cf XYa) $$! À\ f][Yb ⊰ V] Ài a XYf I b]j Yfg]hÀh"

8 Yf `YhnhY 9bhk i fZ XYg 7cfdcfUhY 8 Yg][ bgž k  Y `Wf j cf fi bX &$ ⋗U\ fYb XYZ]b]Yfh k i fXYž Ybhgdf UWW]WW h a Y\f XYb 5bZ cfXYfi b[Yb Ub X][ ]hU`Y i bX [  cVU`Y ?ca a i b]_Uh]cbgghUbXUfXg"

J]nYdfÀg]XYbh]b˙DfcZ"˙8f"˙9j˙Y˙mb˙?cfb˙Yf_˙Àfhž˙XUgg˙X]Y˙bYi˙Y
; YghU`hi b[˙˙Ui˙Z˙XYa˙˙I˙b]j˙Yfg]hÀ˙hgg]Y[˙Y˙˙jcb˙%-˙%*˙˙VUg]Yfhž˙k˙Y˙WXYg
bYi˙˙[˙YnY]WX˙bYh˙i˙bX˙j˙YfY]bZUWX˙h˙k˙i˙fXY"˙8˙Ug˙@c[˙c˙]gh˙U`g˙K˙cfh!
6]˙X!A˙Uf_Y˙_cbn]d]Yfh˙i˙bX˙V]YhYh˙?˙Uf\Y]h]˙b˙XYf˙?ca˙a˙i˙b]_Uh]cbž
]bgVYgcbXYf˙ZØf˙X][˙]hU`Y˙A˙YX]Yb"

B Yi Yg 8 Yg][b i bX 6 Uff]YfYZfY]\ Y]h

8]Y˙I˙b]j˙Yfg]hÀh˙\Uh˙g]WX˙˙YbhgWX]YXYbž˙XYb˙cZZ]n]Y``Yb˙BUa˙Yb
˙D\]`]ddg!I˙b]j˙Yfg]hÀh˙A˙UfVi˙f[˙˙]a˙˙@c[˙c˙Ui˙Z˙˙I˙b]j˙Yfg]hÀh
A˙UfVi˙f[˙˙ni˙fYXi˙n]YfYbž˙i˙a˙˙X]Y˙]bhYfbUh]cbU˙Y˙Bi˙hni˙b[˙˙ni
Yf`Y]WXhYfb"˙Ni˙XYa˙˙k˙]fX˙X]Y˙Yb[˙]gWXY˙J˙Uf]UbhY˙˙A˙UfVi˙f[˙
I˙b]j˙Yfg]hm˙˙Y]b[˙YZØ\fh"˙8˙Y˙bYi˙Yb˙8˙Yg][˙bdf]bn]d]Yb˙g]bX˙gc
[˙YghU`hYhž˙XUgg˙g]Y˙X]Y˙6Uff]YfYZfY]\Y]h˙ZÒfXYfb"˙8˙Ug
8˙Yg][˙bgmghYa˙˙bi˙hnh˙X]Y˙?˙fY]gZcfa˙˙XYg˙G]Y[˙Y˙gž˙k˙Ug˙ZØf
?cbh]bi˙]hÀh˙i˙bX˙J˙YfV]bXi˙b[˙˙ghY\h˙i˙bX˙gca˙]h˙X]Y˙Ni˙[˙Àb[˙]WX˙_Y]h
i˙bhYfghØhnh"

8]Y˙U_hi˙Y˙˙`[˙Yk˙À\˙hY˙@Y]hZUfVY˙˙gh˙6˙Ui˙ž˙ÝXcWX˙˙]b˙Y]bYm˙˙\Y``YfYb
:UfVhcbž˙Yf[˙Àbnh˙Xi˙fWX˙˙k˙Y]hYfY˙˙UUff]YfYZfY]˙_ca˙V]b]YfVUfY
:UfVYb"˙8˙]Yg˙ghY\h˙]b˙9˙]b_˙Ub[˙˙a˙]h˙XYb˙]b˙XYf˙I˙B!
6Y\]bXYfhYbfYWX˙hg_cbj˙Ybh]cb˙ZYgh[˙Y`[˙hYb˙5bZcfXYfi˙b[˙Yb˙Ub
VUff]YfYZfY]Y˙?ca˙a˙i˙b]_Uh]cbžX]Y˙i˙bhYf˙UbXYfYa˙˙X]Y
HYI˙hXUfghY``i˙b[˙˙i˙bX˙hU_h]Y˙?ca˙a˙i˙b]_Uh]cb˙i˙a˙ZUggh"˙9]b
5bk˙YbXi˙b[˙g\UbXVi˙WX˙˙ZØf˙XUg˙bYi˙Y˙7cfdcfUhY˙8˙Yg][˙b˙k˙]fX
VYfY]h[˙YghY``hž˙i˙a˙˙X]Y˙I˙a˙gYhni˙b[˙˙ni˙i˙bhYfghØhnYb˙i˙bX˙X]Y
; YghU`hi b[˙gf]WXh]b]Yb˙ni˙Yf_˙ÀfYb"
HI 7\Ya b]hn V]YhYh VYgd]Y`\UZhY bZcfa Uh]cbYbž k]Y a Ub
6Uff]YfYZfY]\Y]h˙]b˙7cfdcfUhY˙8˙Yg][˙bg˙i˙a˙gYhnhž˙k˙Ug˙ZØf˙U``Y
Ϟgh]hi h]cbYb˙j˙cb˙6YXYi˙hi˙b[˙˙]gh"

8Ug˙bYi˙Y˙7cfdcfUhY˙8˙Yg][˙b˙XYf˙GhUXh˙A˙UfVi˙f[˙ž˙XUg˙a˙
8YnYa˙VYf˙&$&'˙jca˙˙A˙U[˙]ghfUh˙VYgWX˙`cggYb˙k˙i˙fXY˙i˙bX˙]a˙
ϟUi˙Uf˙&$&(˙VY]a˙˙BYi˙U\fgYa˙dZUb[˙˙jcf[˙YghY``h˙k˙i˙fXYžghY\h
YVYbZU``g˙]a˙˙NY]WXYb˙Y]bYf˙j˙YfVYggYfhYb˙X[˙]hU`Yb
?ca˙a˙i˙b]_Uh]cb"˙8˙]Y˙bYi˙Y˙K˙cfh!6]˙X!A˙Uf_Y˙YfgYhnh˙XUg˙GhUXh˙c[˙c
jcb˙&$$,˙i˙bX˙gc˙`gck˙c\˙`UbU`c[˙˙U`g˙Ui˙WX˙˙X][˙]hU`˙j˙]`˙Y˙gY]h][˙
j˙Yfk˙YbXVUf˙gY]b"˙8˙]Y˙ghÀXh]gWXY˙Dfc˙Y_h[˙fi˙ddY˙UfVY]hYhY˙\]YfVY]

Yb[˙a]h˙XYf˙5[Ybhi f˙K Yf_fUi a ˙) * ˙ni gUa a Ybži a ˙: cfa ˙i bX
: UfVY˙XYg˙\]ghcf]gW\Yb˙K UddYbg˙ni ˙]bhY[f]YfYb˙i bX˙[˙Y]W\nY]h][
X]Y˙˙Øb[ghYb˙GhUbXUfXg˙ZØf˙6Uff]YfZfY]\Y]h˙ni ˙˙VYUW\hYb"

9]b˙Y]b\Y]h˙]W\Yg˙5i ZfYhYb˙XYf˙GhUXhj Yfk U`hi b[˙a]h˙XYa ˙bYi Yb
@c[c˙gc``XYb˙GYfj]WY˙ZØf˙X]Y˙6Øf[Yf˙j YfVYggYfb˙i bX˙[fYbnh
K UddYb˙i bX˙GhUXhl ˙@c[c˙cdh]gW\ ˙i bX˙Zi b_]h]cbU`˙ghÀf_Yf
j cbY]bUbXYf˙UV"˙8]Y˙9]bZØ\fi b[˙YfZc`[h˙gW\f]hhk Y]gY˙i bX
fYggci fWVbgWcbYbXžk cVY]˙ni bÀWgh˙VYghY\YbXY˙A UhYf]U`]Yb
Ui Z[YVfUi W\h˙k YfXYb"

5V[Yfi bXYh˙k]fX˙X]Y˙I a gYhni b[˙XYg˙bYi Yb˙9fgW\Y]bi b[gV]`XYg
Ub˙XYf˙D\]`]ddg!I b]j Yfg]hÀh˙A UfVi f[˙žX]Y˙VY]a ˙I b]!Gca a YfZYgh
Ua ˙&) "˙x ˙] ˙]&$&) ˙a]h˙]\fYa ˙bYi Yb˙A Uf_YbV]˙X˙Ui ZfYhYb˙i bX
YfghY˙A YfWVUbX]g]b[!DfcXi _hY˙UbVYhhYb˙k]fX"˙8]Y˙gmghYa Uh]gW\Y
¸VYfhfU[i b[˙Ui Z˙U``Y˙A YX]Yb˙k ]fX˙U_hi Y``YfUfVY]hYh˙i bX˙X]Y
VYfY]hg]gWhVUfY˙DfÀgYbn˙Ui Z˙XYf˙K YVg]hY˙ghY``h˙Y]bYb˙YfghYb
GW\f]hh˙XUf"
A UfVi f["XY ˙]bZcfa]Yfh˙k Y]hYf˙ØVYr˙X]YgYb˙DfcnYgg"

8 YhU]`g	
J cfZU``	Gcbghj[Yg
C fh	A UfVi f[ž8 Yi hgW\ `UbX
GW\ UXYb]b	˙) %%)
E i Y``Yb	• k k k "i b]!a UfVi f["XY • k k k "a UfVi f["XY • k k k "hi !W\ Ya b]hn"XY

6 Ygi W\ Yb ˙G]Y ˙i bg˙Ui Z. ˙b!U["bYh