

7 Ufc`UVfØW\_Y`V`Y]Vhij ]Yfgdi f][ .`GhUXhfUh  
VYgW`]Y» h'8 cddY`\\Ui g\\U`h°

8 fYgXYb`V`Y]Vhij ]Yfgdi f][ .`GhUXhfUh`VYgW`]Y» h'<Ui g\\U`h'i bX  
k YWgY`h'ini f`Ni gUa a YbUfVY]h'ZØf`k ]fhgW UZh`]WY`GhUV]`]hÅh  
&\$&) "



8 fYgXYbž'8 Yi hgW`UbX`!`8 ]Y`GcbbY`gWY]bh'Ui Z'8 fYgXYb`i bX  
Vf]b[ h[ `Y]W`nk Y]`YfZFYi `]WY`B UWk f]Wk hYb`a ]h'g]W`"5a` `&% " ' † b ]  
&\$&) `\\Uh`XYf`GhUXhfUh`VYgW`cggYbž`X]Y`7 Ufc`UVfØW\_Y`j ]Yfgdi f][  
ni `Yf\\U`hYb`"8 ]YgY`9bhgWY]Xi b[ ž`X]Y`a ]h`VfY]hYf`A Y`\\f\\Y]h  
[ YhfcZYb`k i fXYž`gc f[ h'ZØf`9f`Y]Wk hYfi b[ `VY]`DYbX`Yfb`i bX  
J Yf\_`Y`fghY]`bY`\\a Yfb`"8 Ybb`Y]bY`gW`a U`Y`6fØW\_Y`\\ÅhY`XUg  
J Yf\_`Y`fgUi Z`ca a Yb`Yf`\\YV`]W`VY`UghYb`\_ÖbbYb`"8 ]Y  
7 Ufc`UVfØW\_Y`V`Y]Vh`XUa ]h`Y]b`k ]Wk h][ Yf`J Yf\_`Y`fghY]Y [ `ZØf`X]Y  
GhUXh'i bX`I a [ YVi b[ ž`k ]Y`Xbb`"XY`VYf]Wk hYh"

9]b`k Y]hYfYf`; fi bX`ni f`: fYi XY`]gh`XYf`[ Yd`UbhY`8 cddY`\\Ui g\\U`h  
&\$&) #&\$&\* "GUW`gYb`Y[ h`XUa ]h`XYb`; fi bXghY]b`ZØf`Y]bY  
Z]bUbn]Y`Y`GhUV]`]hÅhž`X]Y`]b`k ]fhgW UZh]W`\\YfUi gZcfXYfbXYb

NY]hYb`VYgcbXYfg`k ]W h][`]gh"8]Y`A ]bXYf\Y]hgfY[ ]Yfi b[ `Ui g  
@]b\_Yb`i bX` ; f0bYb`\Uh`]b`XYb`YhnhYb`A cbUhYb`\Ufh`Ua`9bhk i fZ  
[ YUfVY]hYh`≠`Y]bYa`?ca dfca ]gg`\UVYb`VY]XY`DUfhY]Yb`Y`%&)  
A ]`]cbYb`9i fc`Z0f`]\fY`K 0bgWXY`Y]b[ Yd`Ubhž`X]Y`ni f  
J YfVYggYfi b[ `XYf`\_ca a i bU`Yb`≠ZfUghfi \_hi f`VY]hfU[ Yb`gc`Yb`  
8]Yg`]gh`VYgcbXYfg`k ]W h][ žbUWXYa`X]Y`?ca a i bYb`i bhYf`XYf  
a cbUhY`Ub[ Yb`<Ab[ YdUfh]Y`c\bY`@UbXYg\Ui g\U`h[ Y`]hYb  
\UVYbž`XYbb`c\bY`X]YgYb`Z]Y»Yb`\_Y]bY`Ni gW0ggY"

## < Ui g\U`hgYb hk i fZ`i bX`k ]W h][ Y`GW f]hhY

8Yf`C VYfV0f[ Yfa Y]ghYf`\Uh`VYfY]hg`Ua``&%"Bcj Ya VYf`&\$&( `XYb  
9bhk i fZ`XYf`<Ui g\U`hgUmi b[ `ni a`8cddY`\Ui g\U`h`j cf[ YghY`hž  
XYf`bi b`V]g`ni a`&"8YnYa VYf`&\$&( `Y`Y`\_hfc b]gW`Y]bgY\Uf`]gh`  
8]Y`60f[ Yf.]bbYb`g]bX`Y]b[ Y`UXYbž`9]bk YbXi b[ Yb`[ Y[ Yb`XYb  
<Ui g\U`hgd`Ub`ni`Yf\YVYbž`i a`g]WXYfni ghY`Ybž`XUgg`]\fY  
Gh]a`a`Yb`[ Y\0fh`k YfXYb`"8]YgY`A 0[ `]W`\_Y]hž`9]bk AbXY`gW f]Zh]W  
VY]`XYf`GhUXh`\_Aa`a`YfY]`Y]bni fY]WXYbž`]gh`Y]b`k ]W h][ Yf`GW f]hh`ni f  
8Ya`c`\_fUh]g]Yfi b[ `XYg`Dfc nYggYgž`gc`X]Y`5b[ UVYb`j`cb`  
**XfYgXYb`"XY`**

⇒a`GAW`g]gWXYb`@UbXhU[ `k i fXYb`Ua` ``"5df]`&\$&) `X]Y  
<YfUi gZcfXYfi b[ Yb`XYg`8cddY`\Ui g\U`hg`]b`k ]fhgWUZh]W  
gW`k ]Yf][ Yb`NY]hYb`h\Ya`Uh]g]Yfh`8]Y`U`\_hi`Y`Y`k ]fhgWUZh]W`Y  
@U[ Yž`[ Ydf`\_A[ hij`cb`Y]bYa`F 0W`\_ [ Ub[ `XYg`6fi`hnc]b`UbXgdfcXi`\_hg  
i bX`ghY][ YbXYf`≠ZUh]cbž`a`UW`h`Y]bYb`j`YfUbhk`cfhi b[ gVYk i gghYb  
I a`[ Ub[ `a`]h`XYb`Z]bUbn]Y`Yb`A`]hY`b`i bYf`\_Agg`]W`"8]Y`5i`g[ UVYb  
0VYfghY][ Yb`X]Y`9]bbU`a`Yb`g][ b]Z`\_Ubhž`]bgVYgcbXYfY`VY]`XYb  
DYfgcbU`Ui g[ UVYbž`X]Y`Xi fW`HUF]ZUVgW`0ggY`ghUf`\_Ub[ Ygh]Y[ Yb  
g]bX"

## ⇒bj Ygh]h]cbYb`]b`X]Y`Ni`\_i bZh

8YbbcW`[ ]Vh`Yg`Dcg]h]j`Yg`ni`VYf]W`hYb.`8Yf`8cddY`\Ui g\U`h  
g]Y\h`≠j`Ygh]h]cbYb`]b`6]Xi b[ `i bX` : cfgW`i b[ `]b`< 0\Y`j`cb`%\*  
A ]`]UfXYb`9i fc`j`cf`"5i`W`X]Y`š`[ YbXZ0fXYfi b[ `k ]fX`U`g  
GW`k`Yfdi b`\_h`VYhfUW`hYhž`i a`\_Ub[ Zf]gh][ Y`bY[ Uh]j`Y`5i`gk ]f`\_i b[ Yb  
ni`j`Yfa`Y]XYb`"Ni`XYa`V`Y]VYb`X]Y`@Y`fYfghY`Yb`j`cb`?0fni b[ Yb

j YfgWkcbhž'k Ug'Y]bYb'k ]Wk[h[ Yb'GWk f]hh'ni f'G]WkYfghY''i b[ 'XYf  
 6]Xi b[ gei U'h]h'XUfghY''h"8Yf'<Ui g\U'h'k ]fX'U`g  
 , VYf[ Ub[ g\Ui g\U'h'j YfghUbXYbž'i a 'bchk YbX][ Y  
 Ghfi \_hi ffYZcfa Yb'j cfni VYfY]hYbž'k ]Y'Z]bUb nYb "gUWk gYb "XY  
 ]bZcfa ]Yfh"

⊕g[ YgUa h'nY][ h'g]Wkž'XUgg'Y]b'\_i [ Yf'i a [ Ub[ 'a ]h'XYb  
 <YfUi gZcfXYfi b[ Yb'ZØf'X]Y'\_ca a YbXYb'⊕\fY'df]cf]g]Yfh'k ]fX"  
 ?ca dfca ]ggZÅ\][ \_Y]h'i bX'Ni gUa a YbUfVY]h'g]bX'[ YZcfXYfhž'i a  
 XYb': fY]ghUUhighUf'\_i bX'\UbX'i b[ gZÅ\][ 'ni '\U'hYb"A ]h'XYa '9f\U'h  
 XYf'7Ufc'UVfØW\_Y'i bX'XYa '8cddY'\Ui g\U'h'nY][ h'8fYgXYbž'XUgg  
 Yg'VYfY]h'ghž' ]b'X]Y'Ni \_i bZh'ni ' ]bj Ygh]YfYb'i bX'XYb'bØh][ Yb  
 K Y]hV' ]W'\_ni 'VYk Y]gYb"

8YhU]`g	
C fh	8fYgXYbž'8Yi hgWk`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "Xbb"XY</li> <li>• k k k "XfYgXYb"XY</li> <li>• k k k "Z]bUb nYb "gUWk gYb "XY</li> </ul>

6Ygi WkYb'G]Y'i bg'Ui Z.'b!U[ "bYh