

8fYgXYb 'YfghfU\`h. '<]ghcf]gWX Yf '6UfcW_! GWX f]Zhni ['k]YXYfVY`YVh°

5a '* "' \(\delta\) 'k]fX 'XYf 'fYghUi f]YfhY '6Ufc \(\overline{W}\)!GW\ f]Zhni [']b 8 fYgXYb!?UX]hn 'ZY]Yf`]W\ 'Y]b[Yk Y]\ hz 'XYf 'Ub 'X]Y '88 F!NY]h Yf]bbYfh"



8fYgXYb!? UX]hnž8Yi hgW `UbX'! = 8fYgXYb!? UX]hn``Yi W\hYh gY]h_i fnYa 'Y]b'GhØW_; YgW\]W\hY'k]YXYf'Ui Z''8Yf'fYghUi f]YfhY 6UfcW_!GW\f]Zhni [z'XYf'%-) + ']bghU``]Yfh'k i fXYz'k]fX'cZZ]n]Y``']a 6UfcW_!9j YbhdUf_'Y]b[Yk Y]\h''8]YgY'@Yi W\hfY_`Ua Yz'X]Y'X]Y ? O`bYf'VY]'Y]bYa '6Ygi W\XYf'GhUXh'g]W\Yf']bhYfYgg]Yfhz'Yf\Y``h bi b'XUg'8UW\XXYf'Y\Ya U`][Yb'H]bhYbZUVf]_']b'XYf'9a]`]YbghfU» Yi bX'n]Y\h'nU\`fY]W\Y'6Ygi W\Yf'Ub"

8]Y , VYfUfVY]hi b['XYg'Yhk U'nk Y]'A YhYf'\c\Yb'i bX'_bUdd'nY\b A YhYf'VfY]hYb'GWXf]Zhni [g'k i fXY'Xi fWX'Y]b'ghUf_Yg'Z]bUbn]Y``Yg 9b[U[Ya Ybh'XYg'GhUXhVYn]f_gVY]fUhg'D]YgWXYb'Yfa Ò[`]WXhž'XYf ghc`nY'%) "' \$\$'9i fc'VYfY]hghY``hY"'Hfchn'Y]bYf'ni j cf'[YgWXY]hYfhYb 7fck XZi bX]b[!?Ua dU[bYž'VY]'XYf'bi f'' "*' ' '9i fc'j cb'Y]bYa

N]Y`VYhfU['jcb'%) "\$\$\$'9ifc'[YgUaaY`h'kifXYbž'[Y`Ub['Yg'XYb6YhfY]VYfb'HcfghYb'AY]gY`ibX'6Yb'Ua]b'JYbhYfž'X]YbchkYbX][Yb'A]hhY`'ZØf'X]Y'FYbcj]Yfib['ni'g]W\Yfb"'8Ug'[YgUahYDfc'Y_h'\Uh'X]Y'ghc`nY'GiaaY'jcb'fibX'%+"\$\$\$'9ifc'[Y_cghYhžkcVY]'X]Y'ZY\`YbXY':]bUbn]Yfib['XifW\'XYb'9jYbhdUf_'ibXUbXYfY'GdcbgcfYb'UiZ[YVfUW\h'kifXY"

9]b FY`]_h'Ui g 88F!NY]hYb

 $HYWW.bc`c[]gWW.Ui~Z'XYa~bYi~YghYb~GhUb~Xž'bi~hnh'XYf~GWW.f]Zhni~[@98g~]b~?i~bghghc~ZZgWW`Ai~WW.Ybž'X]Y~b]WW.hrbi~f~Y]bYb~Ubd~UggV~UfYb~6`Ui~hcb~Yfa~Õ[~]WW.Ybž'gcbXYfb~Ui~WW~Y]bYb~[~Yf]b[~Yb~9bYf[~]Yj~YfVfUi~WW~VUVYb~GhYi~YfV~Uf~]gh~X~Ug~@]WW.hr@VYf~Y]b~<~UbXm~cXYf~Y]bY~NY]hgWW~U`hi~\fž'k~Ug~a~UWW.hrb~Uh@f~]WW~[~Y]WW~Gd~Uw~i~bX~]gh~dfU_h]gWW~"~9]b~VYgcbXYfYg~<~][~\`][~h'ni~f~:~Y]Yf~XYf~YfbYi~YfhYb~FY_`Ua~Y.~C~Whcdi~g~:~i~]Xg~V~Uh~Y]bY~``]a~]h]YfhY~GcbXYfYX]h]cb~XYf~6~Ufc~W_!~H]b~hY~]b~gh]`j~c~``Yb~;~`Ug~ZÅggWW.Yb~V~fUi~g[~YVfUWW.h"~$

9]b '6`]W_ ']b 'X]Y '; YgWX]WX hY 'XYf @Yi WX hfY_`Ua Y

ni fØW_ž'U`g'X]Y 'YfghYb'@]W\ hk YfVYUb`U[Yb'Ui Z_Ua Yb"'6YgcbXYfg]b'XYb'%-*\$Yf'\\\ fYb'k i fXYb'BYcbfY_`Ua Yb'dcdi `Àfž'k cXi fW\\ Y]bY'J]Y`nU\``Ub'bYi Yb'8Yg][bg'Yfa Ò[`]W\ h'k i fXY"'8cW\']b'XYf\\ 88F'k Uf'@]W\ hk YfVi b['`Ub[Y'NY]h'i bYfk ØbgW\\ hž'k Ug'X]YgYa\\ GW\\f]Zhni ['bcW\\a U`g'Y]bY'VYgcbXYfY'6YXYi hi b['j Yf`Y]\\h''< Yi hY\\ []Vh'Yg'bi f'bcW\\k Yb][Y'XYfUfh'a Uf_UbhY'K YfVYUb`U[Ybž'j cb\\XYbYb'X]Y'VY_UbbhYghY'Ua '8]ddc`X]gk U`XYf'D`Uhn'i bhYf\\8Yb_a U`gW\\i hn'ghY\\hž'k]Y'\K]_]dYX]U'Uba Yf_h''

±g[YgUa h'k ØfXY'a Ub'gU[Ybž'XUgg'XYf'6UfcW_!GW\f]Zhni ['b]W\h bi f'X]Y'9f]bbYfi b[Yb'Ub'Y]bY'j Yf[Ub[YbY'9dcW\Y'k UW\\À`hž gcbXYfb'Ui W\'U`g'_i `hi fY``Yg'9fVY'XYf'GhUXh'Y]bYb'`YVYbX][Yb 5bn]Y\i b[gdi b_h'ZØf'9]b\Y]a]gW\Y'i bX'Hci f]ghYb'XUfghY``h"', VYf &) "\$\$\$'6Ygi W\Yf''À\f`]W\'bi hnYb'XYb'6UfcW_!9j YbhdUf_'U`g'Cfh XYf'9f\c`i b['i bX'XYg'9f`YVYbg'i bX'[Yb]Y» Yb'ni ['Y]W\'X]Y ghfU\`YbXY'BcghU`[]Yž'X]Y'XYf'GW\f]Zhni ['j Yfgdf]W\h''A Ub'_ObbhY gU[Ybž'XUgg'Yg'g]W\'\]Yf'i a 'Y]b'Ui g[YnY]W\bYhYg'; YgW\ÀZh'ZØf X]Y'FY[]cb'\UbXY`hž'XYbb'; YgW\]W\hYb'\UVYb'VY_Ubbh`]W\']\fYb DfY]g"

6YgcbXYfg`gdUbbYbX`]ghž`XUgg`X]Y`@]W\hk YfVi b[`b]W\h'bi f
_ca a Yfn]Y``Y`Nk YW_Y`\UhhYž`gcbXYfb`Ui W\`U`g`_i `hi fY``Yg
A Yf_a U``UbYf_Ubbh`k i fXY"'8]Y`FØW__Y\f`XYg`6UfcW_!GW\f]Zhni [g
]gh`Y]b`k i bXYfVUfYg`6Y]gd]Y``ZØf`XYb`9f\U`h`i bX`X]Y
BYi [YghU`hi b[`j cb`\]ghcf]gW\Ya '9fVYž`k cXi fW\`X]Y`GhUXh`Ui W\`]b
Ni _i bZh``Yi W\hYbX`V`Y]Vh'`K]Y`HU[&(`ZYghghY``hž`k]fX`gc`Y]b
k Y]hYfYg`? Ud]hY``8fYgXYbg`; YgW\]W\hY`\Y```Yf`Yi W\hYh
Zcfh[YgW\f]YVYb"

9gʻ]ghʻ_`Uf. 'BcghU`[]Yʻ]ghʻY]bʻ[i hYgʻ; YgW\ÀZhžʻi bXʻXYfʻ6UfcW_! GW\f]Zhni [']ghʻY]bʻk Y]hYfYfʻ6Yk Y]gžʻXUggʻX]YʻJ Yf[Ub[Yb\Y]hʻUi W\ \Yi hYʻbcW\ʻghfU\`Ybʻ_Ubb"

: Øf'U``Yž'X]Y'a Y\f'ØVYf'X]Y'[YgWk]Wk hghfÀWkh][Yb'@Yi WkhfY_`Ua YbYfZU\fYb'a ÒWkhYbž'V]YhYh'g]Wk'ni XYa 'Y]b'6`]W_']b'X]Y
5i ZhY]Wk bi b[Yb'i bX'9bhk]W_`i b[Yb'gY]h'%,)' 'Ubž'X]Y'X]Y
9bhk]W_`i b['X]YgYf'VYgcbXYfYb'K YfVYZcfa 'VY`Yi WkhYbž'k]Y'Ui Z'
D]YgWkYb'5_hi Y```\Yfj cf[Y\cVYb"

8YhU]`g	
Cfh	8 fYgXYb!?UX]hnž8Yi hgWX`UbX
EiY``Yb	d]YgWXYb!U_hi Y``"XY
	• k k k "hU[&("XY
	XY"k]_]dYX]U"cf[

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh