

8 fYgXYb ' j YfghÄf_h'i &% . '9fZc `[fY]W X Y
B Yi ni [Äb [Y ']a 'HYUa 'XYf 'G; 8 °

8 fYgXYb ' j YfghÄf_h'ig]W X . 'BYi Y 'l &%!Gd]Y 'Yf 'k]Y '6Ö\ a Yfh'i bX
GW Öbk U 'X ' _ca a Ybž'k Ä\fybX '9bYf []Y 'a]h'ighUf_Yb
HYghgd]Y 'Yf [YVb]ggYb ' ['Äbnh"



8 fYgXYbž'8 Yi hgW X `Ub X ' ! '8]Y 'Gdcfh [Ya Y]bgW UZh'8 mbUa c
8 fYgXYb \Uh] \fyb 'l &%! ? UXyf 'bU \Yni ' _ca d 'Yhh]Yfh'i bX 'Zfyi h'ig]W
ØVYf 'Y]b][Y 'j]Y 'j YfgdFYW YbXY 'B UWk i W ghU 'YbhY "'8 Yf 'J Yfy]b
\Uh'ig]W 'a]h'a Y \fyfyb 'BYi ni [Äb [Yb 'j YfghÄf_hž'X]Y 'Zf]gW Yb 'K]bX
]b 'X]Y 'A UbbgW UZh'Vf]b [Yb 'gc 'Yb "'Gc 'k YW gY 'h 'æbUg '6Ö\ a Yfhž' &%
š\fy 'U'hž'j ca ' : GJ ' * ' ' @ W_Ybk U 'XY 'ni f 'G; 8 "'9f 'k Uf 'Ua
K cW YbYbXY 'VYfy]hg 'VY] 'HYghgd]Y 'Yb 'XYf 'DfcZ]g 'ja ' ? UXYf 'i bX
gUa a Y 'hY 'YfghY '9fZU \fi b [Yb ']b ' ? Ua Ybn " '9]b 'k Y]hYfyf 'Ni [Ub [']gh
@Ui f]b 'GW Öbk U 'Xž'Y]b '%- ! 'Ä\ f][Yf 'æbYbj YfhY]X][Yfž'XYf 'j cb 'XYf
l %- 'XYg < U 'YgW Yb ' : 7 'ni f 'G; 8 'k YW gY 'h"

A]h'5Ufcb 'F]YXY ž'%, 'š\fy 'U'hž' _ca a h'Y]b 'k Y]hYfyg 'HU 'Ybh'Ui g
XYf 'l %- 'XYg '%": 7 'l b]cb '6Yf ']b 'bUW '8 fYgXYb " 'F]YXY 'k Uf

YVYbZU`g]a`HYghgd]Y`_UXYf`XYf`Dfc]g`i bX`VYfY]hYhig]W`bi b`a`]h
XYf`l`&%`Ui ZX]Y`bYi`Y`GU]gcb`j`cf`"5i W`GhØfa`Yf`5fbY`GYa`Ubbž
%-`žk`YW`gY`h`j`cb`XYf`l`%-`XYg`: 7`9bYf[]Y`7chhVi`g`ni`8mbUa`c`
5i »YfXYa`j`Yfgh`Åf`h`B]W`c`?`ØbnY`ž`YVYbZU`g`Y]b`GhØfa`Yf`ž`X]Y
A`UbbgW`UZ`h`9f`_ca`a`h`Ui`g`XYf`l`%-`XYg`7`Y`a`b]hYf`: 7`"

9fZU`fYbY`Gd]Y`Yf`i bX`F`ØW`_`Y`fYf`

9]b`YfZU`fYbYf`BYi`ni`[`Ub[]`gh`F]W`_`K`i`W`fYfž`XYf`Ui`g`XYf`C`VYf`][`U
j`ca`G7`: fY]hU`ni`f`G; 8`k`YW`gY`h`8Yf`&\$!`Å`f][`Y`Yfn]Y`hY`]b`XYf`
j`Yf[`Ub[`YbYb`GU]gcb`g`YW`g`Hc`fY`i`bX`VYfY]hYhY`nk`Y]k`Y]hYfY`]b`&)
9]bg`Å`hYb`j`cf`"Ni`XYa`_`Y`f`h`DUi`A`]`XYž`[`YVØfh][`Yf`D]fb`UYf`i`bX`
`\$`Å`fY`U`hž`ni`f`G; 8`ni`fØW`_`9f`Vf]b[`h]`Y`9fZU`fi`b[`Ui`g`%`\$
F`Y[]`cb`U`][`U!`i`bX`" `&8f]h`][`U!Gd]Y`Yb`a`]h`i`bX`gc`Y`Y]bY`nY`b`hf`U`Y
F`c`Y`]a`bYi`Z`cfa`]Y`fhYb`l`&%!`HYUa`Ø`VYfbY`a`Ybž`k`c`Yf`gY]b
K`]ggYb`Ub`X]Y`↑`b[`Yb`Gd]Y`Yf`k`Y]hYf[`YVYb`_`Ubb`"

⇒`XYf`D`Ubi`b[`ZØf`X]Y`_ca`a`YbXY`GU]gcb`g`Y`h`h`8`fYgXYb`ghUf`_`Ui`Z
X]Y`9b`hk`]W`_`i`b[`h`U`Y`b`h]Y`fhYf`Gd]Y`Yf`ž`k`Ug`Ui`W`]a`?`cb`hY`l`h`XYf`
U`_hi`Y`Y`b`8]g`_i`gg]cb`Ø`VYf`X]Y`B`UW`k`i`W`g`ZØf`XYfi`b[`]a`
XYi`hgW`Yb`: i »VU`ghY`h`@`Ui`h`Y]b`Yf`G`hi`X]Y`ž`X]Y`j`cb`XYf`
8Yi`hgW`Yb`: i »VU`@[`U`f`B: @`j`Yf`Ø`ZY`bh]W`h`k`i`f`XY`ž`UVYb`X]Y
Dfc]W`i`Vg]b`XYb`Y`h`h`Yb`Å`fYb`A`]`cb`Ybgi`a`a`Yb`]b`X]Y
: Ø`f`XYfi`b[`↑`b[`Yf`HU`Y`b`hY`]b]`Y`gh]Y`fh`8]Y`gY`⇒`j`Y`gh]h]cb`Ybž`X]Y`j`cb`
XYf`GU]gcb`&\$`%`#&\$`%`V]g`&\$`&'`#&\$`&(`Yf`ZU`ggh`k`i`f`XYb`ž`nY][`Ybž`k`]Y
k`]W`h][`XYf`B`UW`k`i`W`g`ZØf`X]Y`J`Y`fY]bY`[`Yk`c`f`XYb`]gh`8]Y`8`UhYb`
k`i`f`XYb`Ua`"%"`A`Å`fn`&\$`&)`j`Yf`Ø`ZY`bh]W`h`i`bX`_`Ø`bbYb`bi`b`UV
XYa`&-`"`ž`b]`&\$`&)`Y]b[`Yg`Y`Y`b`k`Yf`XYb`ž`k`]Y`GhUh]ghU`VYf]W`hYh`"

HYghgd]Y`Y`i bX`J`c`f`VYfY]hi`b`[

⇒`6Yni`[`Ui`ZX]Y`J`cf`VYfY]hi`b[`nY][`hY`g]W`_`Ui`W`_`XYf`: 7`9bYf[]Y
7`chhVi`g`VY]`gY]bYa`nk`Y]hYb`HYghgd]Y`[`Y[`Yb`XYb`@`Ub`XYg][`]ghYb
K`UW`_`Yf`G`h`f`Ø`V]h`i`Ài`»`Yf`gh`X`ca`]b`Ub`h`8]Y`A`UbbgW`UZ`h`i`b`hYf`
7`Y`Z`h`f`U]b`Yf`7`Ui`g!`8]Y`hYf`K`c`][`h`n`Y[`hY`a`]h`Y]b`Ya`Z`f`Ø`Y`b
: Ø`f`i`b[`gh`f`Y`Z`Z`f`c`g`i`bX`X`ca`]b]Y`fhY`X]Y`DU`fh]Y`b`UW`6Y`YVYb`"
7`Y`X`f]W`9i`g`W`Y`b`ž`Y]b`Dfc`VY`gd]Y`Yf`Ui`g`XYf`l`&'`j`cb`: cf`hi`b`U
8`Ø`ggY`X`c`f`Z`ž`V`f`UW`hY`7`chhVi`g]b`XYf`" `A`]bi`hY`]b`: Ø`f`i`b[`"9g`

Zc`[hYb`HcfY`j cb`HcV]Ug`< UggYž`XYf`Y]bYb`< Uhhf]W_`Yfn]Y`hY`i bX
]bg[YgUa`hj`]Yf`HfY`ZYf`VY]ghYi`YfhYž`VYj`cf`B`UX]f`5W`U\`VUfž`B`]WUg
9f`VYW_`i bX`H\`Yc`< Ufn`ni`a``%\$.`\$!9bXghUbX`Yf\`Ò\`hYb``8Yf
bÀW`ghY`HYgh`ZØf`7`chhVi`g`ghY\`h`Ua``GUa`ghU[`ž`XYa``&*"`ž`b]ž`[`Y[`Yb
XYb`C`VYf`][`]ghYb`@`Xk`][`gZY`XYf`:`7`Ubž`k`]Y`:`7`9bYf[`]Y`VYf]W`hYh`

8]Y`_ca`a`YbXYb`K`cW`Yb`j`YfgdfYW`Yb`U`gc`Y]b][`Y`gdUbbYbXY
9bhk`]W_`i b[`Yb`]a``ž`[`YbXZ`»`VU``i bX`]b`XYf`J`cfVYfY]hi`b[`XYf
Dfc]a`UbbgW`UZhYb``9g`k`]fX`]bhYfYggUbh`gY]b`ni`VYcVUW`hYbž`k`]Y
g]W`X]Y`BYi`ni`[`Àb[`Y`gW`U[`Yb`i bX`k`Y`W`Y`HU`YbhY`g]W
`YhnhYbX`]W`Xi`fW`gYhnYb`k`YfXYb`

8YhU]`g	
C`fh	8fYgXYbž`8Yi`hgW`UbX
E`i`Y``Yb	<ul style="list-style-type: none"> • k`k`k`"XmbUa`c!XfYgXYb"XY • k`k`k`"ZW`bYf[`]Y"XY • XY"ghUh]ghU"W`a

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"bYh