

»U_cV`N]W_`Yf. '8 mbUa c!GhUf`bUWk
GWk i `hYfj Yf`Yhni b[`Ui » Yf`; YZYWk h°

8 mbUa c'8fYgXYbg'»U_cV`N]W_`Yf'ZÄ`h`bUWk`Y]bYf
GWk i `hYfj Yf`Yhni b[`ja `HYghgd]Y`[Y[Yb`G`Uj]U`DfU[`ZØf
i bVYgh]a a hY`NY]h`Ui g"



8fYgXYbž'8Yi hgWk`UbX`!'8Yf`BUWk i Wk gZi »VU`Yf`»U_cV`N]W_`Yf
j cb'8mbUa c'8fYgXYb`k]fX`XYb`GWk k Ufn!; Y`VYb`Y]b][Y`NY]h
ZY`Yb"8Yf`%- !Ä`f][Y`U`h`g]Wk`k Ä`fYbX`Y]bYg`HYghgd]Y`g[Y[Yb
G`Uj]U`DfU[`Y]bY`GWk i `hYfj Yf`Yhni b[`ni [Ync[Ybž`X]Y`g]Wk`Y]XYf`ni
Y]bYa`i bgWk`ÖbYb`A ca Ybh`Yb`hk]W_`Y`hY"6Y]`Y]bYa`Nk Y]_Ua dZ
Z]Y`N]W_`Yf`i b[`ØW_`]Wk`Ui Z`X]Y`]b_Y`GWk i `hYf`i bX`a i gghY`bUWk
a Y`fYfYb`6Y`U`bX`i b[Yb`Ui g[Yk YWk`gY`h`k YfXYb"8]YgY
i bYfZfYi`]Wk`Y`G]hi Uh]cb`hfUh]ja`F`U`a Yb`Y]bYg`Gd]Y`g`Ui Zž`XUg
8mbUa c`a]h`&. (j Yf`c`f"K]Y`h!`cb`]bY`VYf]Wk`hY`hž`k]fX`g]Wk`]b`XYb
ca a YbXYb`K cWk`Yb`Yb`hgWk`Y]XYbž`cV`N]W`Yf`fYWk`hnY]h][`Z]h`k]fX`ž
i a`k]YXYf`]bg`A UbbgWk`UZ`ghfU]b]b[`Y]bni ghY][Yb"

N]W_`Yfž`XYf`U`g`Gc`b`XYg`Y`Ya`U][Yb`i »VU`!B`Uh]cb`U`gd]Y`Yfg

5`YI UbXYf`N]W_`Yf`Ubhf]hř`UhhY`Yfgh]a`Bcj`Ya`VYf`&\$&(`gY]bYb`
YfghYb`DfcZ]j`YfhfU[`VY]`8mbUa`c`i`bhYfgWf]YVYb``GY]b`DfcZ]XYVØh`
[UV`Yf`]b`XYf`j`Yf[Ub[`YbYb`GU]gcb`Ua`(`Gd]Y`hU[`[Y[`Yb`XYb`J`Z6`
Ghi`hh[`Ufh`⇒`U`g`Yf`]b`XYf`-`\$``A`]bi`hY`Y]b[`Yk`YW`gY`h`k`i`fXY``8`cW`
bi`b`VfYa`gh]`b`X]Y`J`Yf`Yhni`b[`ž`i`bX`;`YgW`Å`ZhgZØ`fYf`Gdcfh`
H`ca`Ug`6fYbXY``Åi`»`YfhY`ž`XUgg`X]YgY`G]hi`Uh]cb`X]Y`dcg]hj]`Yb`
9]bXfØW_`Y`XYg`HYghgd]Y`g`hfØVh``Ni`j`cf`k`Uf`N]W_`Yf`VYfY]hg`
Ui`Z[`fi`bX`j`cb`5XXi`_hc`fYbVYgW`k`YfXYb`j`Yfgd`Å`hYh]bg`
A`UbbgW`U`ZghfU]b]b[`Y]b[`Ygh]Y[`Yb`ž`gc`XUgg`XYb`HfU]b`Yfb`X]Y`
Gcf[`Yb`i`a`]`b`b]W`h`ž`Ya`X`g]bX`"

8]Y`J`Yf`Yhni`b[`]a`:`c`_`i`g`

⇒a`@Y]ghi`b[`ggdcfh]gh`XYf`l`a`[`Ub[`a`]h`J`Yf`Yhni`b[`Yb`Y]bY`
gh`Å`bX][`Y`<`YfUi`gZc`fXYfi`b[`ž`k`]Y`Ui`W`**Gdcfh`Å`fnhYnY]hi`b[**
Y]bXfØW_`]W`VYgW`fY]Vh``: `i`»`VU``]gh`b]W`h`b`i`f`Y]b`Gdcfh`ž`gc`b`XYfb`
Y]b`YW`hYf`HYgh`ZØf`XYb`?`ØfdYf``J`Yf`Yhni`b[`Yb`ž]bg`VYgc`b`XYfY`Ua`
?`UdgY`!`6`Ub`X`Udd`Uf`Uh`XYg`Gdfi`b[`[`Y`Yb`_gž`g]bX`]b`X]YgYf`Ufh`
i`a`_`Åa`d`ZhYb`K`Y`h`k`Y]hj`YfVfY]hYh``8`Yf`H`YfUd]Y!`5`[`cf]h`a`i`g`ZØf`
X]Y`B`UW`j`Yfgcf[`i`b[`gc`W`Yf`J`Yf`Yhni`b[`Yb`U`h`g]W`U`g`Y`ZY`_h]j`
Yfk`]YgYb`i`bX`VY]b`U`h`Y`h`n`U`f`Y]W`Y`HY`ghg`ni`f`K`]YXYf`YfghY``i`b[
j`cb`?`ccfX]bUh]cb`ž`5i`gXUi`Yf`i`bX`Gdfi`b[`Z`Å`][`Y]hYb``8]Y`
FØW_`Y`f`ni`a`Gd]Y`g`YhnhY]bY`j`c``gh`Å`bX][`Y`;`YbYgi`b[`j`cfUi`gž`
X]Y`»`_cV`N]W_`Yf`bi`b`VYj`cfghY`h`"

5i`ZXYa`K`Y[`ni`f`;`YbYgi`b[`U`bb`Y]b[`i`h`Xi`fW`XUW`hYf`H`YfUd]Y!
D`Ub`Yb`hgW`Y]XYbX`gY]b``B`UW`U`_i`hYb`J`Yf`Yhni`b[`Yb`k`]Y`XYf`
GW`i`hYfj`Yf`Yhni`b[`ž`X]Y`N]W_`Yf`Yf`]hhYb`U`h`ž`_ca`a`Yb`c`Zha`U`g`
i`bhYfgW`]YX`]W`Y`F`Y`UV`]hUh]cb`ga`Yh`c`XYb`ni`a`9]bg`Uhn`ž`i`a`X]Y`
a`Ul`]a`U`Y`:`i`b`_h]cbU`]h`Å`h`k`]YXYf`Yfni`ghY``Yb``8]Y`
l`bhYfghØ`hni`b[`gVY`_i`bXi`b[`Yb`XYg`J`YfY]bg`XfØW_`Yb`b]W`h`b`i`f`
A`h[`YZØ``Ui`gž`gc`b`XYfb`nY][`Yb`Ui`W`ž`XUgg`Y`XYf`Gd]Y`Yf`Y]bY`
k`]W`h][`Y`F`c``Y`]a`HY`Ua`gd]Y`h`"

6fYbXY`k`ØbgW`h`N]W_`Yf`Y]bY`a`Ø[`]W`gh`gW`bY``Y`i`bX`
j`c``gh`Å`bX][`Y`;`YbYgi`b[`i`bX`VY`hc`b`ž`XUgg`XYf`J`YfY]b`]b`b]b`X]YgYf`
gW`k`YfYb`NY]hi`bhYfghØ`hnYb`k`]fX``8]Y`:`Ub`g`XYf`G`;`8mbUa`c`
8fYgXYb`c`ZYb`YVYb`ZU`g`Ui`Z`Y]bY`fUgW`Y`FØW_`Y`f`]f`Yg`HU`Yb`hg`

Ui ZXUg'Gd]Y`ZY`X"

⇒gc`Y]bYf'gdcfh]WXYb`l a [YVi b[žk c`X]Y`5bZcfXYfi b[Yb
_cbghUbh`cW`g]bXž'g]bX`Øb[YfY`Gd]Y`Yf`k]Y`>J_cV`N]W`Yf`a Y`f
XYbb`Y`Ui ZX]Y`l bhYfghØhni b[`j cb`A YX]n]bhYW`b]_Yfbž
D\mg]ch`YfUdYi hYb`i bX`bUhØf]W`]\f`Y][YbYg
8i fW`U`hYj Yfa Ò[Yb`Ub[Yk]YgYb`"Bi f`gc`i[Y`]b[h`Ygž`U`g
hU`Ybh]YfhYf`i »VU`Yf`i]b`Y]bYa`HYUa`k]Y`8mbUa`c`8fYgXYb`ni
VYghY`Yb`"

8YhU]`g	
C fh	8fYgXYbž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "h!c b`]bY"XY• k k k "XmbUa c!XfYgXYb"XY• gdcfhUYfnhYnY]hi b["W`a

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["bYh