

B Yi Yf`%&!Ghi bXYb!DcXWUgh`97 < C :
5i ZfØhhY`bXY`9]bV`]W_Y`Ui g`8fYgXYb`°

HUXY`A Y\`i bX`?cbghUbh]b`GU]Zci ``]bY`ghUfhYb`Ua` (" ' & \$ &) `]\fYb`DcXWUgh`/ ei ch/97 < C / ei ch`ni`'dgmW\]gWYf`
; Yk U`h"



8fYgXYbž`8Yi hgW\`UbX`!5a` (" ' & \$ &) i a`%, `i \f`ghUfhYh`Y]b`[Ubn
VYgcbXYfYf`DcXWUghž`XYf`Zf]gWYb`K`]bX`i bX`h]YZ[Y\YbXY
9]bV`]W_Y`]b`i bgYf`@VYb`Vf]b[Yb`gc``. `97 < C` "HUXY`A Y\`i bX
?cbghUbh]b`GU]Zci ``]bYž`X]Y`? ØdZY`\]bhYf`X]YgYa`]bbcj`Uhj`Yb
Dfc`Y_hž`\UVYb`g]W\`a`]h`\fYa`YfghYb`%&!Ghi bXYb!DcXWUgh
Ua`V]h]cb]YfhY`N]Y`Y`[YgYhnh`A`]h`XYa`9]bgh]Y[g[Ugh`@Ycb`F`]W\hYfž
XYa` ; fØbXYf`XYg`GcW]U`Gdcfhg`7`i V`8fYgXYbž`[YVYb`g]Y`XYb
GhUfhgW\i`gg`ZØf`Y]bY`gdUbbYbXY`F`Y]gYž`X]Y`k`Y]h`ØVYf`X]Y`ØV`]W\Y
DcXWUghUbXgW\UZh`\]bUi`gZØ`fh`@Ui`h`K`c`W`Y`b`_`i`f`]Y`f`gc`` `97 < C
U`g`Y]bY`5fh`G`ck` : ccX`ZØf`GcW]U`A`YX]U`X]YbYb`i bX`Y`\f`]W\Yž
i`bj`YfZÅ`gW\hY`9]bV`]W_Y`]b`X]Y` ; YgW\]W\hYb`j`cb`A`YbgW\Yb
j`Yfa`]hY`b"

8 Ug'6YgcbXYfY'Ub' 97<C ']gh'XUg'?c b nYdhž'XUg'b]W h'bi f
gdUbbYbXY'Ghcf]Yg'V]YhYhž'gcbXYfb'Ui W'X]Y'A YbgWYb'\]bhYf
X]YgYb'; YgW]W hYb']b'XYb': c_i g'fØW_h"8]Yg'YffY]WYb'X]Y
A UWYf'Xi fW' ðhYfj]Yk g'a]h: Ua]]Y'i bX': fYi bXYb'XYf
ðhYfj]Yk dUfhbYfž'X]Y'Ub gW']Y» YbX'X]YgYb' [YnY][h'k YfXYb"8 Ug
N]Y'']gh'_Uf: 8]Y'Ni \ØYf'gc''Yb'j cb'XYb'9fZU\fi b[Yb'UbXYfYf
'YfbYb'i bX'gca]h'Y]b'VYggYfYg'J YfghÀbXb]g'ZØf'XUg'@YVYb
Ybhk]W_Y'b"

9]b'Dfc'Y_h'a]h'h]YZYfYf'6c hgW UZh

8 cW' 97<C ']gh'b]W h'bi f'Y]b'Y]bZUWYf'I bhYf\U'hi b[gdcXWUgh'
9g']gh'HY]'Y]bYg[fØ» YfYb'Dfc'Y_hgž'XUg'Ui Z'X]Y
<YfUi gZcfXYfi b[Yb'XYf'dgmW]gWYb'; Yk U'hi bX'XYb'cZh
j YfgWk]Y[YbYb'bUfn]ggh]gWYb'A]ggVfUi W'Ui Za Yf_gUa 'a UW h"
K]Y'Ui Z'Dfc'Y_h'97<C 'Yf'Ài hYfh'k]fXž'X]Ybh'XUg'Dfc'Y_h'XYf
GYbg]V']g]Yfi b['i bX'5i Z_Àfi b['ØVYf'_c''Y_hj] Yb'B Ufn]gga i g"
<]Yf'ghY\Yb'H\Ya Yb'k]Y'A YX]Ybž'?i bgh'i bX'Dc'h]_]a '8 cbi h'
GWbY]XYf"9]b']bhYfgY_h]cbU'!ZYa]b]gh]gWYf'5bgUhnž'_ca V]b]Yfh
a]h'XYa 'K]ggYb'j cb'6YhfcZYbYbž'V]'XYh'X]Y'6Ug]g'ZØf'X]YgY
k]W h][Y'5fVY]h"

K Ufi a ']gh'XUg'gc'k]W h][3' ð'XYf'\Yi h][Yb'; YgY''gW UZh]Z]bXYb
j]Y'Y'A YbgWYb'cZh'_Y]b'; Y\Øf'ZØf'\fY'9fZU\fi b[Yb'a]h
bUfn]ggh]gWYa 'A]ggVfUi W''9]b'VYgcf[b]gYffY[YbXYg'A i ghYfž'XUg
g]W'b]W h'bi f']a 'dYfgØb']WYb'l a ZY'X'nY][hž'gcbXYfb'Ui W']b
[fØ» YfYb' [YgY''gW UZh]WYb'Ghfi _hi fYb' 'k]Y'XYf'8]g_f]a]b]Yfi b[
i bX'dc'h]gWYf'I bhYfXfØW_i b["'<]Yf'gYhnh'X]Y'5i Z_Àfi b['Ubž'i a
X]Y'K U\fbY\ a i b['ØVYf'X]YgY'cZh'hUVi]g]YfhYb'H\Ya Yb'ni
j YfÀbXYfb"

9]b'U_h]j Yg'A]hk]f_Yb']gh' [YZfU[h

8 Yf'DcXWUgh' 97<C 'k]fX'Ui W']cb': UWk]ggYb'i bhYfghØhnhž'XUg
: fUi Yb'i bX'A ÀbbYf'a]h'À\b']WYb'9fZU\fi b[Yb'ni gUa 'a YbVf]b[h'
8]Y'YfghY': c'[Y'h\Ya Uh]g]Yfh[YbUi 'X]YgY'<YfUi gZcfXYfi b[Yb'i bX
X]Y'Bchk YbX][_Y]h'Y]bYf'J YfÀbXYfi b[']a 'ØZYbh]WYb'8]g_i fg
ØVYf'bUfn]ggh]gWYb'A]ggVfUi W''K]Y'Ui Z'DcXWUgh"XY'ni

YfZU\ fYb`]ghž`Z b[]YfYb`X]Y`6YhfcZZYbYb`U`g
 9fZU\ fi b[gYI dYfh.]bbYbž`X]Y`Y]bY`GW\`ØggY`fc``Y`VY]`XYf
 5i Z_`Àfi b[`ØVYf`dgmW]gWY` ; Yk U`h`gd]Y`Yb"

K Yf`U`gc` ðhYfYggY`\ Uhž`a Y`f`ØVYf`X]Y`<]bhYf[fØbXY`j cb
 bUfn]ggh]gWYa `A]ggVfUi W`i bX`XYggYb`5i gk]f_i b[Yb`ni
 YfZU\ fYbž`gc``hY`XYb`DcXWUgh`Ui Z`_Y]bYb` : U``j YfdUggYb``Ni XYa
 k YfXYb`K cf_g\cdg`ni `gi Vh]`Yb` F YXZU[g`i bX`hcI]gW!
 bUfn]ggh]gWYb`J Yf`U`hYbga i ghYfb`Ub[YVchYb``8]Y`[YgUa hY
 7ca a i b]hmik]fX`Y]b[Y`UXYbž`g]W`U_h]j `Ub`X]YgYf
 \YfnYfk `Àfa YbXYb`i bX`Ui Z_`ÀfYbXYb` ð]h]Uh]j Y`ni `VYhY]`][Yb"

97<C `]gh`gca]h`XYf`GhUfhgW`i gg`ZØf`Y]bY`k]W`h][Y`8]g_i gg]cb
 i bX`Y]bY`D`UhhZcfa ž`X]Y`]\fYb`Ni gW`Ui Yfb`b]W`h`bi f`I bhYf`U`hi b[
 V]YhYhž`gcbXYfb`Ui W`Y]bYb`h]YZYb`9]bV`]W_`]b`nYbhfU`Y
 [YgY`gW`UZh`]W`Y`H\Ya Yb`[Yk `À`fh`K Yf`X]Y`YfghYb`GW`f]hhY`]b
 X]YgYa `bYi Ybž`gdUbbYbXYb` : cfa Uh`Yf`YVYb`a ØW`hYž`gc``hY
 i bVYX]b[h`Ua `(" `ž `]`fY]bgW`U`hYb`i bX`g]W`X]Y`bYi Yb
 DYfgdY_h]j Yb`b]W`h`Ybh[Y`Yb``UggYb`°

8YhU]`g	
C fh	8fYgXYbž`8Yi hgW`UbX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "k cW`Yb`_i f]Yf"]bZc • d f c `Y`_h!YW`c`XY • k k k "dcXWUgh"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh