

C @, ' 8 fYgXYb . ' GdUf\_UggY ` \ UZhYh'VY]  
D \ ]g \ ]b [ !HÀi gW\ i b [ 'ni ' & \$ ' DfcnYb h°

8 Ug`C @ ' 8 fYgXYb `YbhgW\ ]YXž`XUgg`6Ub\_Yb`VY]`C b`]bY!  
6Ub\_]b [ !6Yhfi [ 'Ui W\ `VY]' [ fcVYf` : U\ f`Àgg] [ \_Y]h`XYf`?`i bXYb  
\ UZhYb"



8 fYgXYb ž`8 Yi hgW\ `UbX `!` † `Y]bYf`f]W\ hi b [ gk Y]gYbXYb  
9bhgW\ Y]Xi b [ ` \ Uh`XUg`C VYf`UbXYg [ Yf]W\ h`8 fYgXYb `Ua ` ) " ' † b ]  
& \$ & ) `ZYgh [ YghY ``hž`XUgg`Y]bY`GdUf\_UggY `Y]bY`A ]hgW\ i `X`Ub  
GW\ ÀXYb `Ui g`Y]bYa `D \ ]g \ ]b [ !5b [ f]Z`hfÀ [ hž`gY`Vgh`k Ybb `XYf  
VYhfcZYbY`?`i bXY`U`g` [ fcV`ZU\ f`Àgg] [ ` [ ]`h" `8]YgY`9bhgW\ Y]Xi b [ ž  
X]Y`i bhYf`XYa `5\_hYbnY]W\ Yb` , `!` % ( , & # & ( `Yf [ ]b [ ž`\_ÖbbhY  
k Y]hfY]W\ YbXY`5i gk ]f\_i b [ Yb`Ui Z`XYb`GW\ i hn`j cb`6Ub\_\_i bXYb  
\ UVYb`i bX`nY] [ hž`XUgg`Ui W\ `?`fYX]h]bgh]hi hY`ZØf`i bni fY]W\ YbXY  
G]W\ Yf\Y]hgj cf\_Y\ fi b [ Yb`j YfUbhk cfh]W\ [ Ya UW\ h`k YfXYb  
\_ÖbbYbž`k Ybb`Yg`ni `C b`]bY!6Ub\_]b [ !6Yhfi [ ` \_ca` a` hž`k ]Y`  
**Ub k U`h"XY`VYf]W\ hYh"**

⇒ a `ni [ fi bXY`^]Y [ YbXYb` : U`^`k i fXY`Y]bYa `GdUf\_UggYb\_i bXYb

Y]bY`hAi gWYbX`YWXhY`D\]g\]b[ !9!A U]`ni [ YghY`hž]b`XYf`Yf  
Ui Z[ YZcfXYfh`k i fXYž`gY]bY`Ni [ Ub[ gXUHYb`Ui ZY]bYf`[ YZÀ`gWYhYb  
K YVg]hY`Y]bni [ YVYb"8Yf`?i bXYž`XYf`[ `Ui VhYž`bchk YbX][ Y  
5\_hi U`g]Yfi b[ Yb`Xi fWZØ\fyb`ni `a ØggYbž[ UV`XUVY]`b]W`h`bi f  
gY]bY`@c[ ]b!8UHYb`dfY]gž`gcbXYfb`Ui hc f]g]YfhY`Ui W`HfUbgZYfg  
ØVYf`X]Y`G!di g\H5B!5ddž`c\bY`XUgg`]\a`X]Y`9a dZÀb[ YfXUHYb  
cXYf`6YhfÀ[ Y`Ub[ YnY][ h`k i fXYb" @Ymh]W`k i fXYb`a Y`f`U`g  
) "\$\$\$`9i fc`j cb`gY]bYa`?cbhc`ØVYfk ]YgYb"8Ug; Yf]W`h  
YbhgW]YXž`XUgg`X]Y`GdUf`UggY`XYa`?`À[ Yf`&\$`DfcnYbh`XYg  
GWUXYbgž`U`gc`Yhk U`%\$`\$\$\$`9i fcž`YfgYhnYb`a i ggž`XU`g]Y`ZØf`X]Y  
a Ub[ Y`UZH`Yb`G]W`Yf\Y]hga U»bU`a Yb`j YfUbhk`cfh]W`[ Ya UW`h  
k i fXY"

; YhY]`hY`J YfUbhk`cfhi b[ `]a`C`b`]bY!6Ub\_]b[

æa`l`fhY]`k i fXY`XYi h]W`ž`XUgg`XYf`?cbhc]b\UVYf`nk Uf`[ fcV  
ZU`f`Àgg][ `UbXY`hYž]bXYa`Yf`gYbg]V`Y`8UHYb`ØVYfa ]hhY`hYž`X]Y  
GdUf`UggY`YXcW`YVYbZU`g]b`XYf`DZ]W`h`ghY`hž`Ub[ Ya YggYbY  
G]W`Yf\Y]hga U»bU`a Yb`ni`hfYZZYb"8Yf`\_f]h]g]YfhY`5bgUhn`XYf  
6Ub\_`i a ZUggY`YX][ `]W`X]Y`9]b[ UVY`j cb`6Ybi hnYfbUa`Yi bX`D`B  
VY]a`C`b`]bY!Ni [ Ub[ ž`k Ug`XYb`5bZcfXYfi b[ Yb`Ub`Y]bY`ghUf`\_Y  
?i bXYbUi h\Ybh]Z]n]Yfi b[ [ Ya À»`z`) `N5; `b]W`h[ YbØ[ hYž`gc`  
fYWX`hY`WXY"

9l dYfhYb`nY][ Yb`g]W`ØVYffUgW`h`ØVYf`X]Y`l`bni`Àb[ `]W`\_Y]hYb`]a  
GW`i hn`j cf`C`b`]bY!6Ub\_]b[ !6Yhfi [ ""@Ui`h`Y]bYa`6Yf]W`h`j cb`  
hU[ YggW`Ui`"XY`ZØ\fh`V]g`ni` , \$`DfcnYbh`XYf`6Yhfi [ gZÀ`Y`]a  
C`b`]bY!6Ub\_]b[ `ni`\_Y]bYf`9bhgW`ÀX][ i b[ `ZØf`X]Y`VYhfc`ZYbYb  
?i bXYb"8]Y`B`chk YbX][ \_Y]h`Y]bYg`VYggYfYb`GW`i hnYg`k ]fX`gck`c\  
j cb`ghUUh]W`Yb`5i ZgY`Yfb`U`g`Ui W`j cb`J YfVfUi W`YfgW`ØhnYfb  
[ YZcfXYfh"

8]Y`< YfUi gZcfXYfi b[ Yb`XYg  
J YfVfUi W`YfgW`i hnYg

9]b`k Y]hYfYg`6Y]gd]Y`j YfXYi h]W`hž`k ]Y`gW`k ]Yf][ `X]Y`G]hi Uh]cb`ZØf  
j ]Y`Y`6Ub\_\_i bXYb`]gh"5b[ Y`\_U`6fi bbYfž`Y]bY`?i bX]b`XYf

GdUf\_UggYžk i fXY`C dZYf`Y]bYg'gc[ YbUbbhYb' ð dYfgcbUh]cb  
 : fUi X žVY]`XYa `6YhfØ[ Yf`g]W`U`g`6Ub\_a ]hUfVY]hYf`Ui g[ UVYb  
 i bX`g]Y`ni f`BYi ]bghU`Uh]cb`]\fYf`Di g\H5B!5dd`Ui ZcfXYfhYb"8]Y  
 GdUf\_UggY`k Y][ YfhY`g]W`ž`X]Y` ("%) ( ž , `9i fcž`X]Y`6fi bbYf`j Yf`cfYb  
 \UhhYžni `YfghUhhYb`i bX`j Yfk ]Yg`Ui Z[ fcVY` : U\`f`Àgg][ \_Y]h" ð  
 j ]Y`Yb`X]YgYf` : À`Y`gY\Yb`9i dYfhYb`\_Y]b`[ fcVYg` : Y\`j Yf\U`hYb`XYf  
 ?i bXYbž`k Ug`X]Y`8]g\_i gg]cb`i a `Y]bY`FYZcfa `XYf`<UZhi b[ `]a  
 Cb`]bY!6Ub\_]b[ `Ubghc» Yb`\_ÖbbhY"

8]Y`9i fcdÀ]gW`Y`?ca a ]gg]cb`d`Ubhž`5bdUggi b[ Yb`VY]`XYb  
 <UZhi b[ gfY[ Y`i b[ Yb`XYf`NU\`i b[ gX]Ybghf]W`h`]b]Y`DG8 &  
 j cfni bY\`a Ybž`i a `XYb`J YfVfUi W`YfgW`i hn`ni `ghÀf`\_Yb"  
 ðgVYgcbXYfY`VY]`b]W`h`Ui hc f]g]YfhYb`NU\`i b[ Yb`gc``Y]bY  
 9bhgW`ÀX][ i b[ `] Yk À\`f`Y]ghYh`k YfXYbž`j cfUi g[ YgYhnhž`XUgg`X]Y  
 J cfZÀ`Y`i a [ Y\`YbX`VY]`Dc`]nY]i bX`6Ub\_`[ Ya Y`XYh`k i fXYb"

8]YgY`9bhk ]W\_`i b[ Yb`XYi hYb`XUfUi Z`\]bž`XUgg`gck c\`6Ub\_Yb`U`g  
 Ui W`?i bXYb`]b`XYf`J YfUbhk cfhi b[ `ghY\Ybž`X]Y` ; YZU\`fYb`]a  
 X][ ]hU`Yb`NU\`i b[ gj Yf\_Y\`f`ni `a ]b]a ]YfYb" `A ]h`Y]bYa  
 k UW`gYbXYb`HfYbX`ni `7mVYf!`?f]a ]bU`]h`h`k ]fX`\_`Ufž`XUgg  
 \_cbh]bi ]Yf`]W`Y`J YfVYggYfi b[ Yb`]a `G]W`Yf\`Y]hgVYfY]W`  
 i bj Yfn]W`hVUf`g]bXž`i a `XUg`J YfhfUi Yb`XYf`J YfVfUi W`Yf`ni  
 VYk U\`fYb"

8YhU]`g	
C fh	8fYgXYbž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "Ub k U`h"XY</li> <li>• k k k "fYW`hYWX`Y</li> <li>• k k k "hU[ YggW`Ui "XY</li> </ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "bYh