

Dcgh\_UfhYbZ'i h'ZØf'GYb]cfYb. : fYi XY'Ui g  
U`Yf'K Y'h]b'Gh" `b[ VYfh°

6Yk c\bYf'XYg'7Uf]hUg!DZY[ YnYbhfi a g'Gh"6UfVUFU'Yf\U'hYb  
]bhYfbUh]cbU`Y'Dcgh\_UfhYbžX]Y : fYi XY'i bX  
I f'Ui Vggh]a a i b[ `Vf]b[ Yb"



Gh" `b[ VYfhž'8Yi hgW\`UbX`!`b`Y]bYf'gW`ÖbYb'5\_h]cb`\UVYb`X]Y  
6Yk c\bYf'XYg'7Uf]hUg!DZY[ YnYbhfi a g'Gh"6UfVUFU`]b'Gh" `b[ VYfh  
\_Øfn`]W\`UbXgW\ f]Zh`]W\Y'Dcgh\_UfhYb'Ui g'j YfgW`]YXYbYb`@AbXYfb  
Yf\U'hYb"K ]Y : 5N`VYf]W\hYhž'ghUa a Yb`X]Y'?UfhYb`b]W\h'bi f'Ui g  
8Yi hgW\`UbXž'k ]Y`Yhk U`8fYgXYb'i bX`I bbUž'gcbXYfb'Ui W`Ui g  
ZYfbYb`@AbXYfb`k ]Y : fUb\_fY]W\ž'<c`UbXž; f]YW\Yb`UbXž'5Zf`\_Už  
bX]Ybž'H\U]`UbX'i bX'gc [ Uf'<Uk U]]"

9]b'5i Zfi Zni f'?UfhYbU\_h]cb`k i fXY`j cb`XYf`A ]hUfVY]hYf]b`gUVY`  
A YmYfg`]b`XYb`gcn]U`Yb`A YX]Yb`j YfÖZZYbh`]W\h"9fn]Y`hYg`N]Y`  
X]YgYf`b]h]Uh]j Y`]ghž'XYb'6Yk c\bYfb`Y]bY`[ YXUb`\_]W\Y`F Y]gY`ni  
Yfa Ö[`]W\Yb'i bX`XYb'5`hU[ `Y]b`k Yb][ `Ui Zni `cW\_Yfb"?'Uf]bU`H]mYž  
X]Y`@Y]hYf]b`XYg`NYbhfi a gž`YVh`Yfj cfžXUgg`YXY'?UfhY : fYi XY

i bX`I f`Ui Vggh]a a i b[ `]b`XUg`hÀ[ `]WXY`@YVYb`Vf]b[ h" `bYf\U`V  
k Yb][ Yf`HU[ Y`k i fXY`Y]bY`VYY]bXfi W\_YbXY`NU\`j cb`ØVYf`(\$ \$  
? UfhYb`[ YgUa a Y`hžj ]Y`Y`a ]h`dYfgØb`]WXYb`I f`Ui VgYf`YVb]ggYb  
i bX`K ØbgWXYb`ZØf`X]Y`6Yk c`bYf`

## 6Y[ Y]ghYfi b[ `i bX`9f]bbYfi b[ Yb

8]Y`5\_h]cb`Yf\]Y`h`b]W`h`bi f`d`cg]h]j Y`F`ØW\_a Y`Xi b[ Yb`j cb`XYb  
6Yk c`bYfbž`gcbXYfb`Ui W`VYa Yf\_Ybgk YfhY`I bhYfghØmi b[ `j cb  
XYf`; Ya Y]bgW`UZh`9]bY`: fUi `VfUW`hY`VY]gd]Y`gk Y]gY` \$`? UfhYb  
j cfVY]ž`k`À`fYbX`Y]bY`UbXYfY`Y]b`GUa a Y`Vi W`ZØf`Dcgh\_UfhYb  
VY]ghYi YfhY`"8 Ug`Dfc`Y`\_h`VUg]Yfh`Ui Z`Y]bYa `À`b`]WXYb`J cf\UVYbž  
XUg`VYfY]hg`&\$%\*`ja `7Uf]hUg!5`hYbnYbhf`i a`<Y`][ `; Y]gh`]b  
: fUb\_Ybh`U`[ YghUfhYh`k i fXY`"9j Y`mbY`6U`fž`X]Y  
Gcn]U`X]Ybgh`Y]hYf]bž`nY][ hY`g]W`ØVYffUgW`h`ØVYf`XYb`[ fc» Yb  
Ni`gd`fi W`i bX`\c`Zž`XUgg`X]YgY`5\_h]cb`b]W`h`Y]ba`U`][ `V`Y]Vh`G]Y  
k ØfXY`g]W`žfYi Ybž`k Ybb`Ui W`UbXYfY`5`hYbnYbhfYb`Dcgh\_UfhYb  
Yf\U`hYb`"

8]Y`Y]bhfY`ZYbXYb`? UfhYb`fY[ Yb`X]Y`6Yk c`bYf`Ubž`Y][ YbY  
I f`Ui VgYf]bbYfi b[ Yb`Ui gni`hUi`gW`Yb`"Gc`VYf]W`hYhY`X]Y  
, \*!`À`f][ Y`<]XY[ UfX`<Y`Ybh`U`j cb`]`fYb`F`Y]gYb`bUW  
: fUb\_fY]W`i bX`? fYhU`"8]Y`i bhYfgW`]YX`]WXYb`A`ch]j Y`XYf`? UfhYb  
hfU[ Yb`ni`g`À`h`]W`ni`f`I bhYf\U`hi b[ `i bX`ni`f`GW`U`Zi b[ `Y]bYf  
\Y]hYfYb`5`ha`cgd`À`fY`VY]"9]bY`5VgYbXYf]b`"]Y»`gc[ Uf`]`fY  
5XfYggY`ni`fØW`ž`k Ug`X]Y`A`Ø[ `]W`\_Y]h`ZØf`F`ØW`Ubhk`cfhYb`Yf`ØZ`bYh`"

## Gc`]XUf]gWXY`DZY[ Yj c`j Yfg]WXYfi b[

DUFU`Y`ni`X]YgYf`d`cg]h]j Yb`5V`k YW`g`i b[ `]a`5`hU[ `] ]Vh`Yg`Y`XcW  
Ui W`YfbghYfY`5b`]Y[ Yb`]a`6YfY]W`XYf`DZY[ Y`"9]b`VfY]hYg  
6ØbXb]g`\Uh`Y]bY`Dcgh\_UfhYbU\_h]cb`]bg`@YVYb`[ Yfi ZYbž`X]Y`Ui Z  
Y]bY`gc`]XUf]gWXY`DZY[ Yj c`j Yfg]WXYfi b[ `UVn]Y`hž`i a`X]Y  
ØZYb`h]W`Y`I bhYfghØmi b[ `ZØf`X]YgYg`5b`]Y[ Yb`ni`j YfXYi`h]W`Ybž  
k ]Y`**U\_hj ]YfYb`bYh`**VYf]W`hYh`"@Ui`hY]bYf`: cfgU`I a`ZfU[ Y`g]bX`, %  
Dfc`nYbh`XYf`6Y`ZfU[ hYb`ZØf`Y]bY`DZY[ Yj c`j Yfg]WXYfi b[ `"

8]Y`b]h]Uh]j Yb`k YfXYb`i bhYf`UbXYfYa`j cb`XYf`; Yk Yf\_gW`UZh

J YfX]ž'XYa '8 Yi hgWYb'6Yfi Zgj YfVUbX'Z0f'DZY[ YVYfi ZY'fB6Z? Ł  
i bX'XYa '6i bXYgj YfVUbX'XYf'\_ca a i bU'Yb'GYb]cFYb!'i bX  
6Y\]bXYfhYbY]bf]W\hi b[ Yb'f6?G6Ł'i bhYfgh0hnh"i 'f]W\ 'GW\ bY]XYfž  
<Ui dh[ YgW\ ĀZhgz0\ fYf'XYg'DUf]hĀh]gWYb'; YgUa hj YfVUbXYgž\YVh  
\Yfj cfž'XUgg'DZY[ YVYX0fZh][ \_Y]h'ni bY\ a YbX'ni 'Y]bYf'5fa i hgZU''Y  
k ]fX''8 Ug'60bXb]g'ZcfXYfhY]bY'DZY[ Yj Yfg]WYfi b[ ž'X]Y'U''Y  
dZY[ YVYX]b[ hYb'?cghYb'0VYfb]a a hž'i bUV\Āb[ ][ 'XUj cbž'cV'X]Y  
DZY[ Y'ghUh]cbĀf'cXYf'Ua Vi 'Ubh'YfZc`[ h"

@Y]ghi b[ Yb'XYf'DZY[ Yj Yfg]WYfi b[

I a 'X]Y'j YfgW]YXYbYb'6YX0fZb]ggY'ja 'DZY[ YVYfY]W\ 'ni  
i bhYfgh0hnybž'k ]fX'Ui Z'X]Y'i bhYfgW]YX`]WYb'5fhYb'j cb  
DZY[ YY]bf]W\hi b[ Yb'j Yfk ]YgYbž'X]Y'i bhYf'UbXYfYa 'Ua Vi 'UbhY  
DZY[ YX]YbghYž'9]bnY'dZY[ Y\_fĀZhYž'DZY[ Y!K c\ b[ Ya Y]bgW\UZhYb  
gck ]Y'HU[ Yg!'i bX'BUW\hdZY[ YY]bf]W\hi b[ Yb'i a ZUggYbž'k ]Y'  
**Vi bXYg[ Ygi bX\Y]hga ]b]ghYf]i a "XY'Yf'Āi hYfh"8 ]Y**  
DZY[ YY]bf]W\hi b[ Yb'g]bX'XUni 'XUž'DZY[ YVYX0fZh][ Y'i bX  
5b[ Y\0f][ Y'VY]'XYf'DZY[ Y'ni '<Ui gY'ni 'i bhYfgh0hnyb"

⇒ XYb''Yhnyb'⇒\fYb'k i fXYb'XfY]'DZY[ YghĀf\_i b[ g[ YgYhnY  
Y]b[ YZ0\ fhž'X]Y'j]bgVYgcbXYfY'X]Y '@Y]ghi b[ Yb'Yf\YV'W\  
Ui gk ]Y]hYhYb'i bX'ZYI ]V]'g]YfhYb''8]YgY'; YgYhnY'gY\Yb'Y]bY  
XYi h]WY'9f\0\i b[ 'XYf'a Y]ghYb '@Y]ghi b[ gVYhfĀ[ Y'j cf'i bX  
Yf'Ui VYb'Yg'XYb'DZY[ YVYX0fZh][ Ybž'Ui W\ 'HU[ Yg!'i bX  
BUW\hdZY[ Y'Y]ghi b[ Yb'ni gĀh`]W\ 'ni 'Ua Vi 'UbhYb  
DZY[ YgUW\Y]ghi b[ Ybž'DZY[ Y[ Y'X'cXYf'?ca V]bUh]cbg'Y]ghi b[ Yb  
]b'5bgdfi W\ 'ni 'bY\ a Yb"

8YhU]`g	
J cfZU''	Gcbgh][ Yg
C fh	Gh" ⇒ [ VYfhž'8 Yi hgW\`UbX
E i Y''Yb	<ul style="list-style-type: none"> <li>• k k k "ZUn"bYh</li> <li>• k k k "U_h]j ]YfYb"bYh</li> <li>• k k k "Vi bXYg[ Ygi bX\Y]hga ]b]ghYf]i a "XY</li> </ul>

6Ygi W\Yb 'G]Y 'i bg 'Ui Z. 'b!U[ "bYh