

# HfØa a Yf`XYf`7Ufc`UVfØW\_Y. `8fYgXYb n]Y\h`Hci f]ghYb`Ub`hfc hn`HfUi Yf

Hci f]ghYb`VYgi WYb`8fYgXYbž`i a`X]Y`VYY]bXfi W\_YbXYb  
HfØa a Yf`XYf`7Ufc`UVfØW\_Y`ni`VYg]W h][ Ybž`X]Y`bUW` ]\fYa  
9]bghi fn`X]Y`GhUXh`dfÀ[ Yb"



8fYgXYbž`8Yi hgW`UbX`!`5a`HYffUggYbi ZYf`]b`8fYgXYbž`k`c`X]Y  
s`VYfv`Y]VgY`XYf`7Ufc`UVfØW\_Y`Y][ Ybž`\UVYb`g]W`nU`\fY]WY  
Hci f]gh]bbYb`i bX`Hci f]ghYb`Y]b[ YZ] bXYb`"8Yf`Y]bghi`ghc`nY`6Ui ž  
XYf`Ua`"%%"GYdhYa VYf`&\$&( žbi f`%, `A ]bi hYb`bUW`XYf`DUggU[ Y  
Y]bYg`GhfU»YbVU\bk U[ Ybž`]b`X]Y`9`VY`ghØfnhYž`n]Y\h`X]Y`6`]W\_Y`Ui Z  
g]W`"8Yf`Yhk U`%\$\$`A YhYf`Ub[ Y`5VgW`b]hh`XYf`6fØW\_Yž`XYf`Ymh  
X]Y`: U\ff]bbY`V`c\_W]Yfhž`gcf[ h`ZØf`[ Ya ]gW`hY`9a`ch]cbYb`i bhYf`XYb  
6Ygi WYfb`"9]b][ Y`Ya`dZ]bXYb`X]Y`HfØa a Yf`U`g`VYY]bXfi W\_YbXž  
UbXYfY`k ]YXYfi a`ZØ\`Yb`g]W`hfUi f][ `VY]`X]YgYa`5bV`]W\_ž`k ]Y`  
**GÅW g]gW Y`VYf]W`hYh"**

5bXfYUg`i bX`GUbXfU`<Ui dha`Ubb`Ui`g`GcbbYVYf[ `g]bX`YI`hfU  
k Y[ Yb`XYf`7Ufc`UVfØW\_Y`bUW`8fYgXYb`[ Y\_ca`a`Yb`"†`Y]bYa

; YgdfÅW`Ài » YfhY`bU`Jc[ h`Ui g`? Ò`bž`XUgg`X]Y`6fØW\_YbhfØa a Yf  
ZØf`g]Y`9f]bbYfi b[ Yb`k YW\_Ybž`X]Y`g]Y`Ub`6]`XYf`bUW`XYb  
HYffcUbgW`À[ Yb`j ca``%"`GYdhYa VYf`&\$\$`%Yf]bbYfb" `GY]h`XYa  
9]bghi fn` \Uh`g]W`Ui g`G]W`h`XYf` ; ÅghY`k Yb][` [ YÅbXYfh` ; ]gY`U`i bX  
8Yh`YZ`GhYk Yb`Ui g`< YfbY`VYf]W`hYbž`XUgg`X]Y`9`VY`bUW`k` ]Y`j cf  
i bdUgg]YfVUf`]gh`8cW`b]W`h`YXYf`j Yf`]Yfh`X]Y`<cZb`i b[ .`8Yf  
8fYgXbYf`5bXfYUg`5`VfYW`h`g]Y`h`i` cfhgW`f]hhY`VY]a`5Vf]gg`i bX  
`cZh`Ui ZY]bYb`VU`X`ZFY][ Y[ YVYbYb`9`VYfUXk Y[ "

## 8 ]Y`G]hi Uh]cb`bUW`XYa`9]bghi fn

8Yf`6fØW\_YbY]bghi fnž`XYf`j cf`ZUgh`Y]bYa` `J`f`ghUhhZUbXž` \UhhY  
[ fUj` ]YfYbXY` : c`[ Yb.`@Ui`h` : Yi Yfk Y`f`g]bX`Y]b][ Y`6fØW\_YbhY`Y  
k Y]hYf` \]b`Y]bghi fn[ YZ` \fXYhž`i bX`gc[ Uf`Y]b`nk Y]hYg`GY[ a Ybh`]gh  
Xi fW` \Åb[ YbX`"8]Y`9fa` ]hhi b[ Yb`ni f`i fgUW`Y`XYg`9]bghi fnYg`g]bX  
bcW`]a` ; Ub[ Yž`YXcW` [ ]Vh`Yg`V]g`Yf`\_Y]bY`5bnY]W`Yb`ZØf`Y]bY  
: fYa` XY]bk ]f`\_i b[ ž`gc`HU[ YggW`Ui` "8Yf`6YfY]W`i`a`X]Y  
Y]b[ YghØfnhY`6fØW\_Yž`Y]bgW`]Y»` ]W`XYf`6i bXYgk UggYfghfU» Y  
9`VYž`V`Y]Vh`ZØf`XYb`J Yf`\_Y`f` [ YgdYffhž`k Ug`Ui W`ni  
?ca`d`\_Uh]cbYb`ZØf`X]Y`8Ua`dZgW`]ZZU` \fh`ZØ` \fh`"8Yf` \]ghcf]gW`Y  
8Ua`dZf`?U]gYf`K` ]` \Y`a` \_Ubb`VY]gd]Y`gk Y]gY`b]W`h`bUW`DfU[  
k Y]hYfZU`fYb"

8cW`b]W`h`U`Y`g]bX`Ybha`i`h][ h`"?`Ui`g`K`c`Z`Ui`g`6fUi`bgW`k`Y][` \Uh  
X]Y` ; Y[ YbX`a` ]hgY]bYa`9`Y`\_hfcfUX`Yf`\_i bXYh`i bX`Ài » Yfh`XYb  
K`i`bgW`ž`XUgg`X]Y`GW`]ZZU` \fh`VU`X`k` ]YXYf`Ui`Z[ Ybca`a`Yb`k`YfXYb  
\_Ubb`"6Ui`]b[ Yb]Yi`f`6Yfb` \UfX`?U`i`gU`[ ]Vh`Ubž`XUgg`a`Ub`j`cf`&\$`\$  
a`]h`Y]bYa`9fgUhbYi`VUi`XYf`7Ufc`UVfØW\_Y`b]W`h`fYW`bYb`gc`hY"  
9f`VYhcb`h`X]Y`B`c`k`YbX][`\_Y]hž`X]Y`D`Ubi`b[ `i`bX`5i`ggW`fY]Vi`b[ Yb  
nØ][ ]`j`cfUbni`hfY]VYbž`i`a`k`Y]hYfYb`?cbZ]\_hYb`k`]Y`VY]a`6Ui`XYf  
K`U`XgW``Ø» W`YbVfØW\_Y`j`cb`j`cfb` \YfY]b`Ui`g`XYa`K`Y[ `ni` [ Y` \Yb"

## J Yf`\_Y` \fgVYY]bhfÅW`h][ i`b[ Yb`i`bX ni`\_ØbZh][ Y`D`ÀbY

8]Y`GdYffi b[ `XYg` ; YV]Yhg` \Uh`Ui W`9]bZi`gg`Ui ZX]Y  
: Yfbk`Àfa`Yj`Yfgcf[ i`b[ ]b`XYf`GhUXh`B`UW`XYa`6fØW\_YbY]bghi fn

\_Ua`Yg`ni`Y]bYa`8YZY`h`Ub`nk`Y]: Yfbk`Åfa`Y`Y]hi`b[`Ybž`k`Ug`  
nU\`fY]WXY`gh`ÅXh]gWXY`?`]b]\_Yb`i`bX`GhUXhhY]`Y`VYhfUZ`  
GUW`gYbYbYf[`]Y`UfVY]hYh`Yb[`U[`]Yfh`XUfUb`ž`X]Y`  
: Yfbk`Åfa`Yj`Yfgcf[`i`b[`k`]YXYf\`Yfni`ghY`Ybž`k`cVY]`Y]b][`Y`  
GhUXhhY]`Y`VYfY]hg`k`]YXYf`Ub[`YgW`cggYb`k`YfXYb`\_`c`b`b`h`Y`b`"

: Øf`X]Y`J`Yf`\_`Y`fghY]`bY`a`Yf`]b`XYf`GhUXh`k`i`fXY`Y]b`  
⇒ Zcfa`Uh]cb`ggmghYa`Y]b[`Yf]W`hYhž`XUg`U`\_`hi`Y`Y`Ni`gh`ÅbXY`XYf`  
9`VYVfØW`\_`Yb`Ub`nY][`h`8]YgYg`GmghYa`V]YhYh`k`]W`h][`Y`  
⇒ Zcfa`Uh]cb`Yb`ZØf`X]Y`F`ci`hYb`k`U\`ž`Y`XcW`c`b`Y`  
l`a`Y]hi`b[`gYa`dZY`\`i`b[`Yb`"8]Y`VY`Yi`W`hYhYb`HUZY`b`ž`X]Y`Ub`  
j`YfgW`]YXYbYb`9`VYVfØW`\_`Yb`Ui`Z[`YghY`h`g]bXž`gc`Yb`\`Y`ZYbž`XYb`  
J`Yf`\_`Y`fgZi`gg`Y`ZY`\_`h]j`ni`ghYi`Yfb`"9g`V`Y]Vh`ni`\`c`ZYbž`XUgg`X]Y`  
G]hi`Uh]cb`Ub`XYf`7`Ufc`UVfØW`\_`Y`VU`X`Y]bYb`dcg]h]j`Yb`Hi`fb`b]a`a`h`  
i`bX`XYf`K`Y[`ZØf`Y]bY`bYi`Y`6`fØW`\_`Y`VYfY]hYh`k`]fXž`k`Å`fYbX`X]Y`  
j`YfV`]YVYbYb`HfØ`a`a`Yf`a`]W`U`g`ghi`a`a`Yf`NYi`[`Yb`X]YgYf`  
i`bYfk`UfhYhYb`K`YbXY`XYf`GhUXh[`YgW`]W`hY`ghY`Yb`V`Y]VYb`"

8YhU]`g	
C`fh	8`fYgXYbž`8`Yi`hgW`U`b`X
E`i`Y`Y`b	<ul style="list-style-type: none"> <li>• k`k`k`"gUYW`g]gW`Y`"XY</li> <li>• k`k`k`"hU[`YggW`Ui`"XY</li> <li>• k`k`k`"XfYgXYb`"XY</li> </ul>

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"bYh`