

F UXZU\ fYf'a]h'(ž+ 'Dfca]`Y. 'Dc`]nY]a UW h YfgW\ fYW_YbXYb : i bX°

9]b`F UXZU\ fYf'a]h'(ž+ 'Dfca]`Y`k i fXY`]b` ; Öf`]hn`j cb`XYf
6i bXYgdc`]nY][Yghcddh`8Yf`J cfZU`k]fZh: fU[Yb`ni f
G]W\Yf\Y]h]a `GhfU»Ybj Yf_Y\`f`Ui Z`



< U[Ybk YfXYfž`8Yi hgW\`UbX`!`9]b`VYa Yf_Ybgk YfhYf`J cfZU`k`U h
g]W\`Ua `A]hkh cW\UVYbX`Ui Z`XYf` ; fYbnVfØW_Y`]a ` ; Öf`]hnYf`C fghY]`
< U[Ybk YfXYf`YfY][bYh`8]Y`6i bXYgdc`]nY]`ghcddhY`Y]bYb
F UXZU\ fYfž`XYggYb`5hYa U`_c\c`[Y\U`h`a]h`i b[`Ui V`]W\Yb` (ž+
Dfca]`Y [Ya YggYb`k i fXYž`k]Y`A 8 F `VYf]W\hYh`8Yf`A Ubb`Z]Y`XYb
6YUa hYb`Ui Zž`XU`Yf`VY]a ` ; U\ffUXZU\ fYb`Ui g`F]W\hi b[`Dc`Yb
Yf_YbbVUf`G\k]Yf][_Y]hYb`U`hYž`XUg` ; `Y]W\ [Yk]W\h`ni `U`hYb`
8Yf`< Ö\Ydi b`h`XYf`g`_i ff`Yb`GnYbY`k Uf`YffY]W\hž`U`g`Yf`bUW
Y]bYf`k U[\U`g][Yb`A Ub`Öj Yf`ei Yf`ØVYf`X]Y` ; U\fvU\ b`gW\`Y]»`]W
Ui Z`XYb`6Øf[YfghY][`Z` \f`i bX`Y]bY`8cgY`6]Yf`ÖZbYhY`

8Yf`5`_c\c`hYghž`XYf`_i fn`XUfUi Z`Xi fW\ [YZØ\fh`k i fXYž`cZZYbVUfhY
XYb` ; fi bX`ZØf`gY]b`i b`_cbj Ybh]cbY`Yg`J Yf\U`hYb`"; Y[Yb`XYb

A Ubb`k]fX`bi b`k Y[Yb`Hfi b_Yb\Y]h]a`J Yf_Y\`Yfa]hhY`h`k Ug
b]W h`bi f`ZØf`]\b`ž`gcbXYfb`Ui W`ZØf`UbXYfY`J Yf_Y\`fghY]`bY\`a Yf
[YZ\`f`]W`gY]b`_Ubb"

Dfca]`Y[fYbnYb`ZØf`F UXZU\`fYf

⊕`8Yi hgW`UbX`Y[h`X]Y`Dfca]`Y[fYbnY`ZØf` : U\`ff`AXYf
bcfa U`Yfk Y]gY`VY]`%ž*`Dfca]`Y`"5V`Y]bYa`K Yfhj cb`\$ž`Dfca]`Y
_ÖbbYb`F UXZU\`fYf`U`YfX]b[g`YVYbZU`g`ni f`J YfUbhk cfhi b[
[Ync[Yb`k YfXYbž]bgVYgcbXYfY`k Ybb`g]Y`Ui ZÄ`][`ZU\`fYb`cXYf
[Uf`Y]bYb`i bZU`j Yfi fgUWYbž`k]Y`Vi gg[Y`X_UhU`c["XY`Yf`_`Äfh"
6Y]`Y]bYf`Hfi b_Yb\Y]hgZU\`fh`UV`%ž%`Dfca]`Y`[]h`XYf` : U\`fYf
VYfY]hg`U`g`UVgc`i h`ZU\`fi bhØW`h][`i bX`a`i gg`a`]h`Yfbgh\`UZhYb
?cbgYei YbnYb`fYW`bYb"

8]Y`GUb_h]cbga Ö[`]W`_Y]hYb`g]bX`XUVY]`b]W h`ni`j YfbUW`Ägg][Yb.
6Y]`Y]bYa`J Yfghc»`_ÖbbYb` ; Y`XghfUZb`V]g`ni`%) \$\$`9i fc
j Yf`Äb[h`k YfXYbž`i bX`gc[Uf`X]Y`5bcfXbi b[`Y]bYf`a YX]n]b]gW!
dgmW`c`c[]gWYb`i bhYfgi W`i b[`fA DI`Ł`_Ubb`Xfc\`Yb`"8]Y
J cfgW`f]ZhYb`g]bX`_`Uf` `5`_c\`c`VYY]bhfÄW`h][h`X]Y
F YU_h]cbgZ\`][`_Y]h`i bX`?ccfX]bUh]cb`ghUf`_ž`k Ug`XUg` : U\`fYb`i bhYf
9]bZi gg`VYgcbXYfg`f]g`Ub`h`a`UW`h"

GhUh]gh]gW`Y`<]b`hYf[fØbXY

Hfchn`Y]bYg`F ØW_[Ub[g`U`_c\`c`VYX]b[hYf`i bZÄ`Y`gY]h`&\$\$`V`Y]Vh
X]Y`_c\`Y`NU\`X`Yf`J Yf_Y\`fgcdZYf`U`Ufa]YfYbX`"⊕`a`_`X\`f`&\$%-
j Yf`c`fYb`&&, `DYfgcbYb`]\`f`@VYb`Ui Z[fi bX`j cb`5`_c\`c`i bZÄ`Ybž
i bX`Yg`[UV`a`Y\`f`U`g`%+`\$\$\$`J Yf`YnhYž`k]Y`Y]bY` , VYfg]W`h]j cb`
Vi gg[Y`X_UhU`c["cf[`Ui ZnY][h`6YgcbXYfg` : U\`fYf`nk]gWYb`%,
i bX`&(`X\`fYb`g]bX`]b`X]YgYf`<]bg]W`h`Y]bY`F]g]_c[fi ddY"

8]Y`?cbgYei YbnYb`j cb`5`_c\`c`i bX`8fc[Yb`]a`GhfU»Ybj Yf_Y\`f
g]bX`_`Uf`"K`Ä\`fYbX`X]Y`A YbgWYb`g]W`]b`XYf` : fY]nY]h`c`Zh
YbhgdUbbYb`k`c`Ybž]gh`Yg`ZØf`X]Y`G]W`Yf\`Y]h`U`Yf`bchk YbX][`ž`X]Y
Dfca]`Y[fYbnYb`ni`fYgdY_h]YfYb`i bX`j YfUbhk cfhi b[gj`c`ni
\`UbXYb`"8]Y`gW`c`W_]YfYbXYb`(`ž+`Dfca]`Y`XYg`F UXZU\`fYfg`]b
;`Öf`]hn`g]bX`b]W`h`bi`f`Y]b`9]bnY`ZU`ž`gcbXYfb`k YfZYb` : fU[Yb`bUW

XYf`U``[Ya Y]bYb`J Yf_Y\fgg]WXYf\Y]h`Ui Z`K]Y`j]Y`Y`bY\`a Yb`XUg
H\Ya U`ni ``Y]W`h3

K]Y`X]Y`9fY][b]ggY`Ui Z`XYf`; fYbnVfØW_Y`nY][Ybž`]gh`Yg
i bYf`Ågg`]W`ž`g]W` ; YXUb_Yb`ØVYf`X]Y`Y][YbY` : U\fhØW`h][_Y]h`ni
a UW`Ybž`i a `b]W`h`bi f`g]W` `gY`Vghž`gcbXYfb`Ui W` `UbXYfY`b]W`h`i`b
; YZU`f`ni `Vf]b[Yb`"

8YhU]`g	
C fh	< U[Ybk YfXYfž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "a Xf"XY• k k k "Vi gg[Y`X_UhU`c ["XY• k k k "Vi gg[Y`X_UhU`c ["cf[

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh