

K U`X† [ YbXgd]Y`Y`VY[ Y]ghYfb` ( \$\$`? ]bXYf  
]b`C ghgUW gYb`°

; Öf`]hn`ZY]Yfh`X]Y`&\*"`K U`X† [ YbXgd]Y`Y`ž`k`c` ( \$\$`? ]bXYf  
gd]Y`Yf]gW`X`Yb`K U`X`Yb`h`XYW`Yb`i`b`X`Yfb`Yb`ž`gY]b`Y  
6YXYi`hi`b[ `ni`gW`À`hn`Yb`"



C`VYfgXcfZž`8`Yi`hgW`U`b`X`!`†`C`ghgUW`gYb`Z`U`b`X`Y`b`U`a` `&\$" ' † b ]  
&\$&) `X]Y`&\*"`K U`X† [ YbXgd]Y`Y`ghU`hž`Y]b`Y`†]h]U`h] Yž`X]Y`j`c`b  
GUW`gYb`Z`c`f`g`h`c`f[ `U`b]g]Y`f`h`k`i`f`X`Y`" `F`i`b`X` ( \$\$`G`W`i`\_` ]b`X`Y`f`U`i`g`X`Y`a`  
: `c`f`g`h`V`Y`n]f`\_`B`Y`i`g`h`U`X`h`i`b`U`a`Y`b`U`b`X]Y`g`Y`a` `V`Y`g`c`b`X`Y`f`Y`b`'9]`Y`b`h`h`Y]`ž`  
X`U`g`]b`j`Y`f`g`W`]Y`X`Y`b`Y`b`'a`U`Y`f]g`W`Y`b`C`f`h`Y`b`X`i`f`W`[ `Y`Z`Ø` \`f`h`k`i`f`X`Y`ž`  
X`U`f`i`b`h`Y`f`X`U`g`N]h`h`U`i`Y`f`; `Y`V]f[ `Y`]b`C`V`Y`f`g`X`c`f`Zž`; `f`U`i`d`U`V`Y]`D]f`b`U`ž`  
B`Y`i`g`h`U`X`h`i`b`G`U`W`g`Y`b`'g`c`k`]Y`'G`Y`Y`][ `g`h`U`X`h`i`b`; `f`c`»` \`U`f`h`U`i`" `8`U`g`N]Y`  
X]Y`g`Y`f`J`Y`f`U`b`g`h`U`h`i`b`[ `Y`b`]g`h`Y`g`ž`? ]b`X`Y`f`b`X]Y`B`U`h`i`f`b`À` \`Y`f`n`i`V`f]b`[ `Y`b`  
i`b`X`k`Y`f`h`j`c`Y`g`K`]g`g`Y`b`Ø`V`Y`f`X`Y`b`K`U`X`n`i`j`Y`f`a`]h`h`Y`b`ž`k`]Y`  
**G`A`W`g]g`W`Y`"X`Y`V`Y`f]W`h`Y`h`"**

A`]h`n`U` \`f`Y]W`Y`b`G`h`U`h]c`b`Y`b`i`b`X`Y]b`Y`a` `]Y`V`Y`j`c`""[ `Y`g`h`U`h`Y`h`Y`b`  
D`U`f`W`c`i`f`g`k`i`f`X`Y`b`X]Y`? ]b`X`Y`f`j`c`b`: `Ö`f`g`h`Y`f`b`i`b`X`K`U`X`U`f`V`Y]h`Y`f`b`

VY[ `Y]hYh" < ]Yf`\_cbbhYb`g]Y`]bhYfU\_hj] `YfbYb.`j cb`XYb  
i bhYfgW[X]YX`]WXYb`DZUbnYb`i bX`H]YfYb`ØVYf`X]Y`Ybcfa Y  
6YXYi hi b[ `XYg`K U`XYg`ZØf`XYb`A YbgWXYb`V]g`\\b`ni `XYb`bØh][ Yb  
A U» bU`a Yb`ZØf`XYb`9f`U`h`X]YgYf`k Yfhj c``Yb`FYggci fW`"  
: c fghVYn]f\_g`Y]hYf`FYb`Å`?`UVYg`i bhYfghf]W`X]Y`K ]W`h][ \_Y]hž`XUgg  
? ]bXYf`XYb`K U`X`a ]h`U`Yb`G]bbYb`YfZU`fYbž`i a `Y]b`h]YZfYg  
J Yfgh`Å`b`Xb]g`ZØf`X]YgYb`@YVYbgfUi a `ni `Ybhk ]W`\_Y`b`"

## 9]b`gd]Y`Yf]gWXYf`Ni [ Ub[ `ni f`B Uhi f

8]Y`K U`X`↑ [ YbXgd]Y`Y`V]YhYb`b]W`h`bi f`Y]bYb`VYgcbXYfYb  
GW`i `hU[ `]a `K U`X`ž`gcbXYfb`Ui W`X`Y]bY`gdUbbYbXY` ; Y`Y[ Yb`\\Y]hž  
gd]Y`Yf]gW`ØVYf`XYb`@YVYbgfUi a `K U`X`ni `YfbYb`"Gc`k ]fX  
gdYn]Y``ZØf`GW`ØYf`XYf`" `i bX`(" ?`UggYb`Y]b`Dfc[ fUa`a  
Ub[ YVchYbž`XUg`j cb` : ØfghYfb`i bX`K U`X`UfVY]hYfb`[ Y`Y]hYh`k ]fX`"  
8UVY]`YfbYb`X]Y`? ]bXYf`i bhYf`UbXYfYa `X]Y`B`chk YbX][ \_Y]h`XYf  
9f`U`hi b[ `XYg`K U`XYg`gck ]Y`X]Y`j YfgW`]YXYbYb`Bi hnYbž`X]Y  
X]YgYf`ZØf`i bg`A YbgWXYb`\\Uhž`k ]Y`K U`Xd`Å`XU[ c[ ]\_`GUW`gYb  
\\Yfj`cf`\\YVh`"

: Øf`X]Y`GW`ØYf`XYf`\*`" ?`UggYb`[ ]Vh`Yg`X]Y`A Ø[ `]W`\_Y]hž`gY`Vgh]b  
X]Y`F`c``Y`Y]bYg` : ØfghYfg`ni `gW`\\ØdZYb`" < ]YfVY]`a ØggYb`g]Y`g]W`  
a ]h`XYf`6Yk ]fhgW`U`Zi b[ `XYg`K U`XYg`Ui gY]bUbXYfgYhnYb`i bX  
i bhYfgW[X]YX`]WXY`5gdY`\_hY`k ]Y`Bi hn!ž`GW`i hn!`i bX  
9f`c`i b[ gZi b`\_h]cbYb`VYfØW`\_g]W`h][ Yb`"5b`GhUh]cbYb`k ]Y  
K U`XdZY[ Y `i bX` < c`nj Yf`\_Ui Z`k ]fX`gd]Y`Yf]gW`\_Ui W`X`Y]b  
bUW`\\U`h][ Yf`i a [ Ub[ `a ]h`bUhØf`]WXYb`FYggci fW`b`j Yfa ]hY`hž  
k Ug`a Y`f`U`g`bi f`H`Ycf]Y`]gh`"

## K U`Xd`Å`XU[ c[ ]\_`U`g`GW`\\ØggY``ni f bUW`\\U`h][ Yb`9bhk ]W`\_i b[

8]Y`K U`X`↑ [ YbXgd]Y`Y`g]bX`b]W`h`bi f`Y]b`GdU» `ZØf`X]Y`? ]bXYfž`g]Y  
hfU[ Yb`Ui W`X`ni `Y]bYf`VfY]hYfYb`6]Xi b[ `ZØf`bUW`\\U`h][ Y  
9bhk ]W`\_i b[ `fB9E`VY]"`A ]h`Y]bYa ` \_UfYb` : c`\_i g`Ui ZXUg`9f`YfbYb  
i a k Y`hVYk i gghYf`K YfhY`ZØfXYfh`X]Y`K U`Xd`Å`XU[ c[ ]\_`gcn]U`Y`i bX  
Ya ch]cbU`Y`?ca`dYhYbnYbž`k ]Y`X]Y`@K : `6UmYfb`Yf`\_`Åfh`"

K U`XdÅXU[ c [ ]\_`Uhg]W`a `@Ui ZY`XYf`J\FY`k Y]hYfYbhk ]W\_Y`hi bX  
 V]YhYh'a ]h`Yfk Y`Y`\_ca d`YI Y`@YfbUb[ YVchYž`X]Y`k Y]h`ØVYf`X]Y  
 \_`Ugg]gW`Y`K U`XZØ`fi b[ `]bUi g[ Y`Yb"

⇒b`NY]hYbž`]b`XYbYb`XYf`8]U`c[ `a ]h`XYf`; YgY`gW`UZh`ØVYf`X]Y  
 ni \_ØbZh][ Y`; YghU`hi b[ `i bgYfYf`K Å`XYf`]a a Yf`k ]W`h][ Yf`k ]fXž  
 gYhnh`X]Y`K U`XdÅXU[ c [ ]\_`XU`Yf`Y]bYb`k Yfhj c``Yb`æ di `g``G]Y  
 a chj ]Yfh?]bXYf`b]W`hibi fž`U\_hj] `a ]hni a UW`Yb`i bX  
 J YfUbhk cfhi b[ `ini `ØVYfbY`a Ybž`gcbXYfb`Yfa Ø[ `]W`h`Ui W`Y]bY  
 h]YZfY`J Yfk i fnY`i b[ `]b`i bgYfYf`bUhØf`]W`Yb`i a k Y`h`A ]h  
 5\_hj] ]h`hYb`k ]Y`XYb`K U`X↑ [ YbXgd]Y`Yb`Vf]b[ h'a Ub`XYb`↑ b[ Yb  
 ; YbYfUh]cbYb`XYb`K U`X`Y]b`GhØW`\_bÅ`Yf`i bX`ZØfXYfh`XUa ]h`Y]bY  
 ; YbYfUh]cb`j cb`bUhi fVYk i gghYb`A YbgW`Yb"

8 YhU]`g	
C fh	C`VYfgXcfZž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "gUYW`g]gW`Y`XY</li> <li>• k k k "k U`XdUYXU[ c [ ]_`gUW`gYb`X Y</li> <li>• k k k "`k Z`VUmYfb`XY</li> </ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "bYh