

; Y\Y]a Y`K UggYfk Y`h. `Gc `Yb hghY\ h`XUg
GU`nk UggYf`]a `Ncc `@Y]dn][°

≈a `Ncc `@Y]dn][`k]fX`X]Y`<YfUi gZcfXYfi b[`XYf
5ei Uf]YbdZY[Y`VY`Yi W`hYhž`]b_`i g]j Y`XYf`<YfghY``i b[`j cb
GU`nk UggYf`ZØf`A YYfYgVYk c`bYf"



@Y]dn][ž`8Yi hgW`UbX`!`≈a `<YfnYb`j cb`@Y]dn][` \Uh]g]W`XYf`Ncc
@Y]dn][`ni `Y]bYa `k]W`h][Yb`NYbhfi a `ZØf`X]Y`9f\U`hi b[`j cb
K UggYfVYk c`bYfb`i bX`@UbXh]YfYb`Ybhk]W_Y`h" `8]Y`bYi YghYb
9d]gcXYb`XYf`A 8 F!8c_`i fY]\Y` 9`YZUbž`H][Yf/` `7c `k YfZYb`XUVY]
Y]bYb`6`]W_`\]bhYf`X]Y`?`i `]ggYb`XYf`5fVY]h]a `Nccž`]bgVYgcbXYfY
Ui ZX]Y`<YfUi gZcfXYfi b[Yb`VY]`XYf`GW`UZI b[`i bX`DZY[Y`j cb
@VYb]gf`Ai a Yb`ZØf`gY]bY`Uei Uh]gW`Yb`6Yk c`bYf" `Fi bX`) \$\$\$`\$\$\$
@]hYf`K UggYf`U[Yfb`]b`XYb`5ei Uf]Ybž`k cVY]`Y]b`YbhgW`Y]XYbXYg
9`Ya Ybh`X]Y`f]W`h][Y`GU`na]gW`i b[`]gh"

9]ba U``]a `A cbUh]ghY`h]a `Ncc`Y]bY`VYgcbXYfY`5i Z[UVY`Ub. `8]Y
H]YfdZY[Yf`a ØggYb`Zf]gW`Yg`GU`nk UggYf`\YfghY``Ybž`i a `XUg
Uei Uh]gW`Y`^2`_cgmghYa `]bhU`_h`ni ` \U`hYb" `8Uni `k]fX`Y]bY`HcbbY

GU`hžj YfdUW_h]b`_Y]bYb`GÄW_Ybž`Xi fW`Y]bYb`GW`UW`h[Y_]ddh
i bX`UbgW`Y»YbX`a]hj c`YbHgU`nhYa`K UggYf`fU`9!K UggYfŁ
j Yfa]gW`h"@Ui h`HU[&(`]gh`X]YgY`gdYn]Y`Y`5i ZVYfY]hi b[`XYg
K UggYfg`k]W`h[ži a`gW`ÄX`]W`Y`GW`k Yfa YhU`Y`i bX`GU`nY`ni
YbhZYfbYbž`X]Y`XYb`Ya dZ]bX`]W`Yb`A YfYgVYk c`bYfb`gW`UXYb
_ÖbbhYb"

K UggYfei U`]hÄ`h`i bX`A YgghYW`b]_

8]Y`DZY[Yf`]a`Ncc`bY`a`Yb`]`fY`5i Z[UVYb`gY`f`Yfbgh`"J cf`XYa
6YZ`Yb`XYf`5ei Uf]Yb`a]h`XYa`bYi`f`Yf[YghY`h`Yb`GU`nk UggYf
k]fX`X]Y`K UggYfei U`]hÄ`h`i a ZUggYbX`ØVYfdfØZn`8 UVY]`a]ggh`X]Y
H]YfdZY[Yf]b`A Ufh]bU`<UW`Yf`i bhYf`UbXYfYa`HYa`dYfUhi`fž`8]W`hY
i bX`GU`n[Y`U`h`XYf`A]gW`i b[ži a`g]W`Yfni`ghY`Ybž`XUgg`U`Yg`]a
[fØbYb`6YfY]W`]gh`8Ybb`UbXYfg`U`g`VY]`GØ»k UggYf`YVYk YgYb
g]bX`j]Y`Y`A YfYgVYk c`bYf`Yi hfYa`Ya`dZ]bX`]W`[Y[YbØVYf
J YfÄbXYfi b[Yb`]`fYf`i a [YVi b["

9]b`k Y]hYfYf`UgdY`h`XYf`9d]gcXYž`X]Y`i bhYf`XYa`H]hY`9`YZUbhž
H][Yf`/`7c" `]b`XYf`5F`8!A YX]Uh`Y`_`j YfZØ[VUf`]ghž`nY][h`X]Y
9i dYf]a`Ybh]YfZfYi`XY`XYf`H]YfdZY[Yf" `G]Y`UVYb`Y]bY
<YfUi`gZcfXYfi b[`ZØf`]`fY`Ni`gW`Ui`Yf`YfghY`hž`X]Y`A`Yb[Y`Ub
A YfYk UggYf`ni`VYfYW`bYbž`X]Y`Ui`g`Y]bYf`HcbbY`GU`hd`fc`Xi`n]Yfh
k YfXYb`_Ubb" `Gc`k]fX`K]ggYb`gd]Y`Yf]gW`j`Yfa`]hY`h`i bX`XUg
6Yk`i`gghgY]b`ZØf`X]Y`F`Y`Y`Ub`n`XYf`A`YfYgbi`hY`[YgW`ÄfZn"

9b[U[Ya`Ybh`ZØf`XYb`5fhYbgW`i`hn

8Yf`Ncc`@Y]dn][`]gh`b]W`h`bi`f`Y]b`C`fh`XYf`i`bhYf`U`hi`b[ž`gcbXYfb
Ui`W`Y]b`U`_h]`Yg`A`]h[`]YX`]b`XYf`9i`fcdÄ]gW`Yb`J`YfY]b][`i`b[
XYf`Nccg`i`bX`5ei`Uf]Yb`f95N5Łž`X]Y`%-`-&`[Y[fØbXYh`k`i`fXY"
A`]h`ØVYf`(\$`\$`A`]h[`]YXYfb`]gh`X]Y`95N5`X]Y`[fØ»`hY`BYhmk`Yf`!
Cf[Ub]gUh]cb`]`fYf`5fhi`bX`gYhnh]g]W`ZØf`XYb`5fhYbgW`i`hn`Y]b" `Δ`f
N]Y`]gh`Ygž`Xi`fW`K`]ggYbgUi`ghUi`gW`i`bX`?`ccdYfUh]cbYb
bUW`U`h][`Y`6Y]hfÄ[`Y`ni`f`9f`U`hi`b[`]cb`5fhYb`ni`Y]ghYb`i`bX`XYf
²`ZYbh]W`_Y]h`X]Y`6YXYi`hi`b[`]XYf`BUhi`f`cbgYfj`]Yfi`b[
bÄ`Yfni`Vf]b[`Yb"

8 Ub_X]YgYf`b]h]Uh]j Yb`ghY\hXYf`Ncc`@Y]dn][`Ui W`ja
]bhYfbUh]cbU`Yb`5i ghUi gW`ž`k Ug`b]W`h`bi f`XYb`H]YfYb`ž`gcbXYfb
Ui W`XYb`6Ygi W`Yfb`ni [i hY`ca a h`A]h`W]fWU`%(, `A]`cbYb
6Ygi W`Yb`Ä`f`]W`]b`XYb`95N5!Nccg`i bX`!5ei Uf]Yb`k]fX`XYi h`]W`ž
k]Y`gY`f`XUg`6Yk i gghgY]b`Z0f`XYb`5fhYbgW`i m`[Yk UW`gYb`]gh
i bX`k]Y`k]W`h][`X]Y`5fVY]h]j cb`Nccg`i bX`5ei Uf]Yb`Z0f`X]Y
; YgY`gW`UZh`]gh"

Ni gUa a Yb[YZUggh`nY][h`XUg`9b[U[Ya Yb`h`XYg`Ncc`@Y]dn][ž`XUgg
X]Y`5fhYbj]Y`ZU`h`i bX`XYf`GW`i m`XYf`A YfYg`0_cgmghYa Y`]b`XYf
\Yi h][Yb`NY]h`k]W`h][Yf`XYbb`Y`g]bX`" `bXYa`g]Y`Zf]gW`Yg
GU`nk UggYf`dfcXi n]YfYb`i bX`XUa]h`X]Y`@YVYbgf`Äi a Y`]\fYf`H]YfY
dZY[Yb`ž`Y]ghYb`X]Y`H]YfdZY[Yf`Y]bYb`k Yfh]c`Yb`6Y]hfU[`ni a
l a k Y`hgW`i m`i bX`ni f`6Yk i gghgY]bgV]`Xi b[`]b`XYf`; YgY`gW`UZh`"

8YhU]`g	
Cfh	@Y]dn][ž`8Yi hgW`U`bX
EiY`Yb	<ul style="list-style-type: none"> • k k k "h\i Yf]b[Yb&("XY • k k k "hU[&("XY • k k k "YUnU"bYh

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh