

F 6 '@Y]dn]['ghUfhYh'a]h'C`Y`K YfbYf'i bX
bYi Yb`D`ÀbYb`]b`X]Y`GU]gcb`°

F 6 '@Y]dn][`Uh'C`Y`K YfbYf`U`g`bYi Yb`HfU]bYf`j YfdZ]W hYh
i bX`d`Ub'h'gdUbbYbXY`Gd]Y`Yž`XUfi bhYf`XUg`9fÒZZbi b[ggd]Y`
[Y[Yb`6UmYfb"



@Y]dn][ž'8Yi hgWk`UbX`!`F 6 '@Y]dn][`Vf]b[h'Zf]gWkYb`K]bX`]b`X]Y
JcfVYfY]hi b[Yb`Ui Z`X]Y`_ca a YbXY`GU]gcb`"5a`%" ' ' & \$ &)
k i fXY`VY`_Ubbh`[Y[YVYbž`XUgg`C`Y`K YfbYf`U`g`bYi Yf`HfU]bYf`Ub
6cfX`[Y`c`h`k i fXY`"8Yf`" +!`À`f][Y`Vf]b[h`Y]bY`gdUbbYbXY
9fZU`fi b[`Ui`g`j`cf`Yf][Yb`GhU]cbYb`VY]`<c`ghY]b`?`]Y`i bX`GJ
K YfXYf`6fYa Yb`a]h`" `X`Yf`j Yf[Ub[YbYb`GU]gcb``Uh`Yf`VYk]YgYbž
XUgg`Yf`Ui Wk`a]h`Y]bYa`k Yb][Yf`h`U`Yb]h]YfhYb`?`UXYf`]bg[YgUa`h`)%
Di b`_hY`c`Yb`_Ubbž`k Ug`Z0f`X]Y`c`Yb`5bgdf0WkY`XYf`@Y]dn][Yf
YXcW`b]Wk`h`Ui`gfY]WkYbX`k Uf`"F 6 '@Y]dn][`Uh`g]Wk`Y]b`N]Y`
[YgYhnh`'9]bY`VYggYfY`D`Uhn]Yfi b[`U`g`F`Ub[`g]YVYb`"gWk`Y]Y`»`]Wk
]gh`XUg`HYUa`]b`X]YgYf`GU]gcb`b]Wk`h]b`hYfbU]cbU`j YfhfYhYbž`k Ug
ni`g`À`h`]WkY`HfU]b]b[ga`Ò[`]Wk`_Y]hYb`V]YhYh`"K]Y`@`J`N`VYf]Wk`hYhž
k]fX`XUg`5i [Yba`Yf`_i`bhYf`K YfbYf`Ui ZY]bYa`a`i`h][Ybž

cZYbg]j Yb`Gd]Y`gh]`Y[YbžXYf`Ui W`HU`YbhY`ZØfXYfb`gc`

8 Yf`bYi Y`HfU]bYfž`XYf`ZØf`gY]bY`C ZYbg]j ghfUhY[]Yb`VY`Ubbh`]gh
i bX`GhUfg`k]Y`B]WUg: Ø`_fi [`ni f`<ØW`ghZcfa `VfUW`hYž`Uh
VYfY]hg[fc»Y`D`AbY`" b`gY]bYb`V]g\Yf][Yb`ØVYf`&\$\$`Gd]Y`Yb`]b`XYf
6i bXYg`][U`_cbbhY`Yf`j]Y`Y`HU`YbhY`k Y]hYfYbhk]W`Y`b`i bX`\cZž
X]Yg`Ui W`]b`@Y]dn][`ni `hi b`"8K `VYgW`fY]Vh`X]Y`5V`ØgY`j cb`%ž)
A]`]cbYb`9i fcž`X]Y`F`6`@Y]dn][`ZØf`K`YfbYf`nU`Yb`a`i`gghYž`Y]b
NY]W`Yb`XYg`J`YfhfUi`Ybg`]b`XYb`bYi`Yb`A`Ubb`Ub`XYf`GY]hYb`]b]Y`
K`]f`\UVYb`Y]bYb`↑`b[Ybž`Ua`V]h]cb]YfhYb`HfU]bYfž`XYf`i`bgYfYb
5bgdfØW`Yb`[YfYW`h`k`]fX`ž`gc`A`UfW`G`W`Ä`Zfž`XYf`Gdc`fh
; YgW`Ä`ZhgZØ`fYf`j`cb`@Y]dn]["

8]Y`YfghYb`GW`f]hhY`XYf`bYi`Yb`GU]gcb

: Øf`X]Y`YfghYb`ZØb`Z`Gd]Y`hU[Y`XYf`bYi`Yb`6i`bXYg`][U!GU]gcb
k`i`fXYb`i`bhYfXYggYb`VYfY]hg`X]Y`5bgc»`nY]hYb`ZYgh[Y`Y[h`8`Ug
5i`Zhu`hgd]Y`Z]bXYh`Ua`'&'"5i`[i`gh[Y[Yb`XYb`: 7`6UmYfb
A`ØbW`Yb`i`a`'&\$.`\$`l`f`ghUhh`5a`'`\$`"5i`[i`gh`Ya`dZ`Ab[h`@Y]dn][
XUbb`XYb`: 7`<Y]XYb`Y]a`ni`<Ui`gYž`i`bX`Ua`%'`"GYdhYa`VYf`ghY`h
XUg`5i`gk`Äfhggd]Y`[Y[Yb`XYb`: GJ`A`U]bn`Ui`Z`XYa`Dfc[fUa`a`"9]b
<][\`][\`h`k`UfhY`h`ni`XYa`Ua`'&\$`"GYdhYa`VYfž`k`Ybb`XYf`%": 7`?`Ø`b
]b`XYf`FYX`6i`"5fYbU`ni`; Ugh]gh`l`a`XYb`Gd]Y`d`Ub`UVni`fi`bXYbž
Z`Ä`fh`XUg`HYUa`Ua`'&+"GYdhYa`VYf`ni`a`J`Z@K`c`ZgVi`f[ž`k`Y`
Vi`bXYg`][U"W`a`VYf]W`hYh`

F`6`@Y]dn][`Ä`ggh`Ui`W`]b`XYf`HfUbgZYf`dc`]h]_`Ui`Z`c`fW`Yb`"
A`U`i`]a`]U]b`9b[`Yfž`Y]b`GW`i`h`XYg`: 7`6UmYfb`A`ØbW`Yb`ž`k`YW`gY`h
ni`XYb`F`chYb`6i`"Yb`i`bX`k`]fX`U`g`<YUX`c`Z`@]Y`GW`i`h]b[`Y`gh
HYUa`U`_h]j`gY]b`"Ni`XYa`U`h`i`fYXYf]_`Ä`Y`gY]bYb`J`YfhfU[`V]g
&\$`+`j`Yf`Äb[Yfh`i`bX`k`]fX`Ui`Z`@Y]\`VUg]g`ni`9]bhfUW`h
6fUi`bgW`k`Y][`k`YW`gY`b`"l`bhYf`XYb`d`chYbn]Y`Yb`5V[Äb[Yb
_`ØbbhY`M`ggi`Z`Dci`gYb`ghY`Ybž`XYf`gY]bYa`K`YW`gY`ni`a
<Ua`Vi`f[Yf`GJ`b`Ä`Yf`[Y`_ca`a`Yb`]gh`5i`W`H]a`c`K`YfbYf`k`]fX`a`]h
Y]bYa`K`YW`gY`]b`X]Y`l`G5`]b`J`YfV]bXi`b[`][YVfUW`hž`k`Ug`X]Y
?`UfhYb`]a`?`UXYf`bYi`a`]gW`Yb`_`ØbbhY`" @J`N`YVh`Ui`W`X]Y
A`Ø[`]W`_Y]h`Y`fj`c`fž`XUgg`9`]Z`9`a`Ug`i`bhYf`K`YfbYf`Y]bY`nk`Y]hY
7`U`b`W`Yf`U`hYb`_`ØbbhY`ž`k`Ä`fYbX`XYf`HfUbgZYf`j`cb`6Yb`Ua`]b

GYg_c'ni a : 7'5fgYbU`]b`XYf'GWk YVY`]gh"

8]Y': fUi Yba UbbgW.UZhj cb'F 6`@Y]dn][`XUfZ'g]W`i bhYfXYggYb
ØVYf`bYi Y`HfU]b]b[ga Ô[`]W`_Y]hYb`i bX`ZYghY`5fVY]hgnY]hYb
ZfYi Ybž'k Ug`XYb`[YgUa hYb`J YfY]b`dcg]h]j`i bhYfghØhni bX
cdh[a]gh]gW`]b`X]Y`bYi Y`GU]gcb`V`]W_Yb``Àggh"8]Y
GU]gcbYfÒZbi b[`Z]bXYh`Ua`'&"5i [i gh`[Y[Yb`5hU`UbhU`6Yf[Ua`c`]b
XYf`FYX`6i ``5fYbU`ghUhhž`Y]b`9j Ybhž`XUg`VYfY]hg`\Y]»`Yfk UfhYh
k]fX"

8YhU]`g	
C fh	@Y]dn][ž'8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "`j n"XY• k k k "Vi bXYg`][U"WŁa• k k k "Xk "WŁa

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh