

GWX U`_Yf`_ca a Yb`bUWX`@Y]dn][. '9]b
: i » VU`ZYgh`ghY\`h`VYj`cf°

9fZU\`fYb`G]Y`U`Yg`ØVYf`XUg`VYj`cfghY\`YbXY`A`UhWX`nk`]gWX`Yb`
@c`_`@Y]dn][`i`bX`GWX`U`_Y`Ua`'%)`"\$*`"&\$&)`'`'6Y[`Y[`bi`b[`ž`
5bU`mgY`i`bX`'a`Y\`f°



@Y]dn][ž'8Yi`hgWX`UbX`!`†`?`Ò`b`gc`f[`h`X]Y`VYj`cfghY\`YbXY`
6Y[`Y[`bi`b[`nk`]gWX`Yb`XYa`:`7`GWX`U`_Y`\$(`i`bX`XYa`_`Y]a`]gWX`Yb`
J`YfY]b`ZØf[`fc»Y`5i`ZfY[`i`b[`"5a`'%)`" ' † b] ' & \$ &)`_ca`a`h`Yg`]b`XYf`
YfghYb`F`i`bXY`XYg`8: 6!Dc`_U`g`ni`Y]bYa`YWX`hYb`?`bU`YfXi`Y`"X]Y`
GWX`U`_Yf`g]bX`ni`:`Ugh`]b`XYf`8ca`ghUXh`"J`]Y`Y`:`Ubg`g]bX`
VY[`Y]ghYfhj`cb`X]YgYa``<`Ua`a`Yf`cg`ž`XUg`XYa`K`Yhh`_Ua`dZ`Y]bY`
ni`gÅm`]WX`Y`6f]gUbnj`Yf`Y]\`h`9g`V`Y]Vh`UVni`k`UfhYb`ž`k`]Y`g]WX`X]Y`
VY]XYb`HYUa`g`]a`X]fY`_hYb`J`Yf[`Y]WX`gWX`U[`Yb`k`YfXYb`"K`]Y`X]Y`
**`c`_U`Y`6Yf]WX`hYfghU`hi`b[`nY][`hž`k`]fX`XUg`Gd]Y`j`]Y`'a`Y\`f`U`g`
bi`f`Y]b`:`i`»`VU`a`UhWX`/`Yg`k`]fX`ni`a`GdY`_hU`_Y`"**

K`]Y`Ui`ZfY[`YbX`gc`WX`Y`6Y[`Y[`bi`b[`Yb`g]bX`ž`nY][`h`X]Y`<`]ghcf]Y`XYf`
VY]XYb`A`UbbgWX`UzhYb`"8Yf`:`7`GWX`U`_Y`_`Uh`Y]bY`ghc`nY`HfUX]h]cb`

i bX`hf]Zh]a a Yf`k]YXYf`Ui Z[fc» Y`F YgcbUbn`VY]`gY]bYb` : Ubg``8]Y
? Ò`bYf`Gd]Y`Yf`\UVYb`g]W`]b`XYf`J Yf[Ub[Yb`Y]h`\Ài Z[`U`g
_fUggYf`i bXYfXc[`dFÀgYbh]Yfhž`UVYf`X]Y`i bhYfghØhni b[`]b`XYf
GhUXh]gh`i b[YVfcW`Yb` `X]Y`Ni gW`Ui Yf`k YfXYb`a]h`G]W`Yf`Y]h`ZØf
Y]bY`Y`Y`_hf]g]YfYbXY`5ha cgd\`ÀfY`]b`GhUX]cb`gcf[Yb`"

<]bhYf`XYb`? i `]ggYb.`8]Y`J cfVYfY]hi b[`Ui Z
XUg`Gd]Y`

K `À\fybX`X]Y` : Ubg`VYfY]hg`X]Y` : fY]_UfhYb`VYUbfU[Yb`i bX`]`fy
GW`U`g`gW`k Yb`_Yb`ž`Ui ZYb`]a `<]bhYf[fi bX`X]Y`J cfVYfY]hi b[Yb
Ui Z<cW`hci fYb``8Yf`8: 6!Dc`_U`]gh]a a Yf`Ui W`Y]bY`6Ø\`bY`ZØf
, VYffUgW`i b[Yb`i bX`i bYfk UfhYh`K YbXi b[Yb`ž`b]W`hni `Yhnh
Ui Z[fi bX`XYf`i bVYfYW`YbVUfYb`8mbUa]_ž`X]Y`gc`W`Y`Gd]Y`Y`cZh
a]h`g]W`Vf]b[Yb``9[U`cV`Yg`i a `X]Y`HU`h]_`XYf`HfU]bYf`cXYf`X]Y
: cfa`XYf`Gd]Y`Yf`[Y`h`i`YXYf` : U`hcf`_Ubb`Yb`hgW`Y]XYbX`gY]b`"

8 Ug`5i ZY]bUbXYfhfYZZYb`j cb`nk Y]`HfUX]h]cbgj YfY]bYb`k YW`h
9f]bbYfi b[Yb`Ub`gdUbbYbXY`6Y[Y[bi b[Yb`]b`XYf
J Yf[Ub[Yb`Y]h``8]Y`? Ò`bYf`\cZZYb`ž`XUgg`g]W`X]Y`A UbbgW`UZh
gY`Vgh`b]W`h`i bhYf`8fi W`_gYhnYb`k]fX`i bX`ghUhhXYggYb`]`f`j c`Yg
DchYbn]U`Ui ggW`ØdZYb`_Ubb``K]Y`j Yf[Ub[YbY`Gd]Y`nY]hYb`[YnY][h
\UVYb`ž`_Ubb`Y]b`gc`W`Yg`8i Y``Ui W`ZØf`XYb`[YZU`YbYb`F]YgYb`ž
XYb` : 7`GW`U`_Yž`ni `Y]bYf`bYi Yb`7\UbW`k YfXYb` `j]Y``Y]W`h`\Uh
X]Y`6Y[Y[bi b[`U`VYgcbXYfY`FØW`gW`À[Y`]b`XYf`@[U`ni f` : c`[Y3
8]Y`YhnhYb`9f[YVb]ggY`XYg`GW`U`_Yf`HYUa`g]a`F`U`a`Yb`]`fYf
GU]gcb``UggYb`Ui Z`cfW`Yb`ž`gck c`\`]b`XYf`&``6i bXYg`][U`U`g`Ui W`
]a`Dc`_U`"

8 UhYbgW`i hn`]a ` : i » VU`` `9]b` :]gW`Yf`]a

8 UhYbXgW`i b[Y`

⊕`Y]bYa`j Ò``[`UbXYfYb`6YfY]W`ž`XYa`X][]hU`Yb`F`Ui a`ž`[]Vh`Yg
U`hi Y``Y`9bhk]W`_i b[Yb`\]bg]W`h]W`XYf`Bi hni b[`j`cb` : cc[`Y
5bU`m]Wgž`X]Y`ZØf`K YVgY]hYbVYhfY]VYf`j cb`6YXYi hi b[`g]bXž`Ui W`
ZØf`Gdcfhj YfY]bY``8Yf`i a [Ub[`a]h`XYf`Ni gh]a a i b[`ni f`
8 UhYbbi hni b[`[YghU`hYh`g]W`U`g`_ca`d`Yi ``⊕`XYf`9i `]gh`Yg

nk]b[YbX`YfZcfXYf`]Wž`X]Y`Ni gh]a a i b[Yb`ZØf`7cc_]Yg
 Y]bni `c`Yb"5VYf`Ui Wž`k]Y`X]Y`[YgYh`m`]WYb`5bZcfXYfi b[Yb`Ub
 XYb`8UhYbgW`i hn]b`XYb`YhnhYb`š\`fYb`ghfYb[Yf`[Yk cfXYb`g]bXž
]gh`b]W`h`ni `j YfbUW``Ägg][Yb"

9I hfU`XUfUi ZUW`hYb`a ØggYb`X]Y`6YhfY]VYf`j cb`K YVgY]hYb`i bX
 5ddgž`j cf`U`Ya ž`k Ybb`g]Y` ; cc[`Y!8]YbghY`ZØf`dYfgcbU`]g]YfhY
 K YfVi b[`bi hnYb`"GY]h`A Äfn`&\$&(`]gh`XYf`9]bk]``[i b[ga cXi g`ZØf
 ; cc[`Y`5bU`mh]Wg`a UbXUhc`fmž`i a `XYb`5bZcfXYfi b[Yb`XYg`8][]hU`
 A Uf`_Yhg`5Wh`[YfYW`h`ni `k YfXYb`"8Ug`VYXYi hYh`ZØf`Bi hnYfž`XUgg
 g]Y`ØVYf`X]Y`j Yfk YbXYhYb`7cc_]Ygž`XYfYb`5bV]YhYf`i bX`X]Y
 J Yfk YbXi b[gnk YW`_Y`]bZcfa `]Yfh`k YfXYb`a ØggYb"

8]Y`J YfUbhk cfhi b[`ZØf`X]Y`9]b`c`i b[`X]YgYf`9]bk]``[i b[Yb``]Y[h
 `Yhnh`X]fY`_h`VY]`XYb`K YVgY]hYb`VYhfY]VYfb`"8UVY]`_Ubb`Y]bY
 7cbgYbh`A UbU[Ya Ybh`D`UhZcfa `f7`A DĚ`gY`f`f`]ZFY]W`gY]bž`i a `X]Y
 Ni gh]a a i b[`XYf`Bi hnYf`f]W`h][`ni `j Yfk U`hYb`"I bX`j Yf[]ggh`b]W`h
 K Yf`g]W`b]W`h`Ub`X]Y`J cf[UVYb``Ä`hž`_Ubb`a `]h`fYW`h]W`Yb
 ?cbgYei YbnYb`i bX`6i » [Y`XYfb`fYW`bYbž`U`gc`]gh`Yg`a Y`f`U`g
 g]bbj c`ž`gY]bY`8UhYbgW`i hn`]bk Y]gY`fY[Y`a Ä»][`ni `U`hi `U`]g]YfYb`
 9]bY [Yk]ggY : `YI]V`]h`Äh`]gh`XUVY]`i bUVX]b[VUfž`i a `XYb
 [YgYh`m`]WYb`5bZcfXYfi b[Yb`[YfYW`h`ni `k YfXYb"

CV`ja `GhUX]cb`cXYf`ja `X][]hU`Yb`FUi a `X]Y`5i ZFY[i b[`V`Y]Vh]b
 ?Öb`YXYbZU`g`c`W`"8]Y : UbG`Z]YVYfb`gck c`X`Ya `Gd]Y`U`g`Ui W
 XYb`<YfUi gZcfXYfi b[Yb`]b`XYf`X][]hU`Yb`5fYbU`YbH[Y[Yb`"9]b
 [i hYf` ; fi bXž`U`Yg`Ui ZXYb`DfØZghUbX`ni `ghY`Yb`i bX`a `]h`Y]bYa
 `_UfYb`6`]W`]b`X]Y`Ni `i bZh`ni `[Y`Yb"

8YhU]`g	
C fh	@Y]dn][ž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • `c`_`!`Y]dn]["Wc`a • k k k "g]a d`YUbU`mh]Wg"Wc`a • XUhYbgW`i hn![YbYfUhc`f"XY

6Ygi W\Yb 'G]Y 'i bg 'Ui Z. 'b!U["bYh