

# GWk YfYf'I bZU``Ui Z'5- .'? ]bX'i bhYf'XYb J Yf`YhnhYb' '5i hcVU\ b'[ YgdYffh°

I bZU``Ui ZXYf'5- ' ]b'F ]Wk hi b[ '@Y]dn][ . 'GWk Yfj Yf`YhnhY' bUWk  
5i ZU\ fi bZU``nk ]gWk Yb'DchgXUa !A ]hY`a Uf\_'"`ϕZcfa Uh]cbYb  
ni f'J Yf\_Y\fg`U[ Y"



B]Ya Y[ \_ž'8Yi hgWk`UbX'!'9]b'gWk YfYf'I bZU``YfY][ bYhY'g]Wk  
\Yi hY`A cf[ Yb'Ui ZXYf'5i hcVU\ b'5- ' ]b'F ]Wk hi b[ '@Y]dn][ "'8Yf  
J cfZU``ž'XYf'[ Y[ Yb'+") 'I \f'nk ]gWk Yb'B]Ya Y[ \_i bX'?`Y]b  
A UfnY\bg']a '@UbX\_fY]g'DchgXUa !A ]hY`a Uf\_'dUgg]YfhYž'gcf[ hY`ZØf  
Yf\YV`]Wk Y'GhØfi b[ Yb']a 'J Yf\_Y\fg`'9]b'5i hc`Zi \f'Ui g'bcWk  
i b[ Y\_`ÀfhYb'; fØbXYb'Ui ZY]bYb'@\_k`Ui Zi bX'\]bhYf']Y»`XUg  
: U\fnYi [ `a ]h'XfY]'j Yf`YhnhYb' ϕgUggYbž'XUfi bhYf'Y]b`ZØbZ`J\Yf  
U'hYg'?]bX" '@Ui h'YfghYb'6Yf]Wk hYb'g]bX'nk Y]'DYfgcbYb'gWk Yf'i bX  
Y]bY'DYfgcb`Y]Wk hj Yf`Yhnh'k cfXYb"'8]Y'[ YbUi Y`GWk YfY`XYf  
J Yf`Yhni b[ Yb'XYg'?]bXYg`\_cbbhY`V]g`Ub[ `b]Wk h'Yfa ]hY`h'k YfXYb"  
5i Z[ fi bX'XYg'I bZU``g'a i gghYb'X]Y'9]bgUhn\_fÄZnY'j cb': Yi Yfk Y\fž  
Dc`]nY]i bX'FYhhi b[ gX]YbghYb'UbfØW\_Ybž'i bX'X]Y'5i hcVU\ b'k i fXY  
nY]hk Y]gY`ZØf'XYb'FYhhi b[ gY]bgUhn'[ YgdYffh"'8]YgY`ϕZcfa Uh]cbYb

k i fXYb j cb 'HU[ Yggd]Y[ Y`VYfY]h[ YghY`h"

8]Y`5i hcVU\ b`5-` ]gh`VY\_Ubbh`ZØf`]\fY`J YfV]bXi b[ `nk ]gW\Yb`6Yf`]b  
i bX`A ØbW\Yb``8]YgY`k ]W\h[ Y`J Yf\_Y\fgUXYf`k ]fX`\`Äi Z[ `j cb  
DYbX`Yfb`i bX`FY]gYbXYb`[ Ybi hnh`K ]Y`HU[ &( `VYf]W\hYhž[ ]Vh`Yg  
`Ui ZYbX`U\_hi Y``Y`#Zcfa Uh]cbYb`ØVYf`X]Y`J Yf\_Y\fg`U[ Y`Ui ZXYf`5- ž  
X]Y`Ui W\`6Yf]W\hYfghUhi b[ `ØVYf`Ä\b`]W\Y`I bZÄ`Y`i a ZUgghž  
XUfi bhYf`6i g!ž`@\_k !ž`A chcffUX!`i bX`5i hci bZÄ`Y``6Y`X]YgYb  
J cfZÄ`Yb`k YfXYb`ghYhg`cZZ]n]Y``Y`A Y`Xi b[ Yb`j cb`Dc`nY]`i bX  
: Yi Yfk Y\`fVYfY]h[ YghY`hž`i a` : U\`fYfb`Y]bYb`,` VYfV`]W`ØVYf`X]Y  
G]hi Uh]cbž`a Ø[ `]W\Y`GhUi g`i bX`6Y\]bXYfi b[ Yb`ni`i[ YVYb"

### I fgUW\Yb`i bX`5i gk ]f\_i b[ Yb

8]Y`[ YbUi Yb`i fgUW\Yb`XYg`\`Yi h[ Yb`i bZU``g`V`Y]VYb`j cfYfgh  
i b`\_Uf``#`8Yi hgW\`UbX` ]gh`X]Y`5bU`mgY`j cb`J Yf\_Y\fgi bZÄ`Yb`j cb  
[ fc»Yf`6YXYi hi b[ ž`XU`X]YgY`9f\_Ybbhb]ggY`b]W\h`bi f`\`Y`ZYbž  
[ YbUi Y`GhUh]gh]\_Yb`ni`YfghY``Ybž`gc bXYfb`Ui W\`U`g`; fi bX`U[ Y`ZØf  
ni`\_ØbZh][ Y`A U» bU\`a Yb`]b`XYf`; YgYhn[ YVi b[ ž  
J Yf\_Y\fgYfn]Y\`i b[ ž`GhfU» YbVUi`i bX` : U\`fnYi [ hYW\`b]\_`X]YbYb  
\_ØbbYb``8]Y`GhfU» Ybj Yf\_Y\fgi bZU``ghUh]gh]\_ž`X]Y`j cb`8 Y ghUh]g  
YfghY`h`k ]fXž`V]YhYhi a ZUggYbXY`i bX`X]ZYfYbn]YfhY`8 UhYb`ni  
I bZÄ`Ybž`6YhY`][ hYbž` : U\`fnYi [ Yb`i bX`i bZU``i fgUW\Yb``8]YgY  
GhUh]gh]\_Yb`g]bX`YggYbn]Y``ž`i a`Y]b`VYggYfYg`J Yfgh`AbXb]g`XYf  
J Yf\_Y\fgg]W\Yf\`Y]hg`U[ Y`]b`8Yi hgW\`UbX`ni`i[ Yk ]bbYb"

9]b`gc`W\Yf`J cfZU``k ]Y`XYf`Ui ZXYf`5-`k ]fZi`a a Yf` : fU[ Yb`Ui Z`  
K ]Y`\_ØbbYb`k ]f`X]Y`G]W\Yf\`Y]h`Ui Zi bgYfYb`GhfU» Yb`j YfVYggYfb3  
K Y`W\Y`k Y]hYfYb`A U» bU\`a Yb`g]bX`bchk YbX][ ž`i a`gc`W\Y  
HfU[ ØX]Yb`]b`Ni`\_i bZini`j Yf\]bXYfb3`9g``Y[ hicZZYbg]W\h`]W\`bcW\  
j ]Y`Ubž`i a`X]Y`J Yf\_Y\fgg]W\Yf\`Y]h`ZØf`U``Y`Bi hnyf`ni`Yf\`Ø\`Yb  
i bX`XUg`i bZU``f]g]\_c`ni`a ]b]a ]YfYb"

8YhU]`g	
C fh	B ]Ya Y[ _ž`8Yi hgW\`UbX
E i Y``Yb	• k k k "hU[ Yggd]Y[ Y`"XY

8YhU]`g

- k k k "hU[ &( "XY
- k k k "XYghUh]g"XY

6Ygi WYb`G]Y`i bg`Ui Z.`b!U[ "bYh