

# 5`\_c\c`]g]YfhYf': U\ fYf`b UWX`I bZU``Zi WX h ]b`A Y]» Yb`[ YgWX bUddh°

⊕`A Y]» Yb`j Yfi fgUWX hY`Y]b`U`\_c\c`]g]YfhYf': U\ fYf`Y]bYb  
I bZU``i bX`Zc\žk i fXY`YXcWX`j cb`Y]bYa`NYi [ Yb  
ni fØW\_[ YVfUWX h"



A Y]» Ybž`8 Yi hgWX`UbX`!`⊕`XYf`VYgWX Ui`]WX Yb`GhUXh`A Y]» Yb  
YfY][ bYhY`g]WX`Ua`'8 cbbYfghU[ `Y]b`J cfZU``ž`XYf`Y]ba`U`a`Y\`f`X]Y  
; YZU\`fYb`XYg`5`\_c\c`\_cbgi`a`g]a`GhfU» Ybj`Yf`\_Y\`f`Ui`ZnY][`h`'9]b  
&`!`Å\`f][`Yf`A`Ubbž`XYf`a`]h`gY]bYa`'J`K`'Dc`c`Xi`fWX`X]Y`HU`ghfU» Y  
Zi`fž`gcf[`hY`ZØf`5i`ZfY[`i`b[`ž`U`g`Yf`Y]bYb`Ua`'K`]'`Y`a`!`K`U`\_`c`Zi  
D`Uhn`[`YdUf`\_hYb`7]hfcYb`ž`a`dYf`ghfY]ZnY`i`bX`UbgWX`]Y» YbX  
Y]bZUWX`XUj`cbZi`f`";`ØW`]WX`Yfk`Y]gY`k`Uf`Y]b`&`\*`!`Å\`f][`Yf`NYi`[`Y  
ni`f`GhY``Yž`XYf`XYb`':`U\`fYf`j`YfZc`[`hY`i`bX`]'`b`ni`f`I`bZU`ghY``Y  
ni`fØW`\_VfUWX`hY``8`Yf`Ub[`Yf]WX`hYhY`GUWX`gWX`UXYb`VY`Ai`Zi`g]WX`Ui`Z  
fi`bX`("\$\$\$`'9i`fcžk`]Y`X]Y`gUWX`gYb`"XY`VYf]WX`hYh"

9]b`5`\_c\c`hYghYf[`UVž`XUgg`XYf`↑`b[`Y`A`Ubb`a`]h`Yhk`U`%ž`\*  
Dfca`j`Y`Ua`'GhYi`Yf`gU»`"8`Ug`g]bX`K`YfhYž`X]Y`]a`XYi`hgWX`Yb

GhfU» Ybj Yf\_Y\ f`U`g`VYgcf[ b]gYffY[ YbX`[ Y`hYbž`XU`g]Y`b]W`h`b`i` f`  
X]Y` : U\ fhØW`h][ \_Y]h`Yf\YV`]W`X`VYY]bhf`ÅW`h][ Ybž`gcbXYfb`Ui` W`X`Ug`  
F]g]\_c`Y]bYg` : ]`a` f]ggYg`Yf\`Ø\Ybž`k` jY`Zi` \ fYfgW`Y]bY`"XY`  
VYhc`bYbX`Yf`\_`Åfh`"Gc`W`Y` ; YX`ÅW`hb]g`ØW`\_Yb`\_`Øbb`hYb`X`Uni` `ZØ\`fYbž`  
XUgg`Y]b`6Y`hfi` b`\_YbYf`X]Y`?`cb`hfc`"Y`ØVYf`gY]b`<`UbXY`b`]a`  
GhfU» Ybj Yf\_Y\ f`j`Yf`]Yfh`"B`UW`X`Yf`Dc`]nY]\_`cb`hfc`"Y`k`i`fXY`XYa`  
A`Ubb`X`Yf` : Ø\`fYfgW`Y]b`Y`bhnc`[ Yb`i`bX`Y]bY`6`i`hY`bh`U\`a`Y`  
j`Yf`Ub`Uggh`"6Y\`ØfXYb`\`UVYb`bi`b`Y]b`9fa`]h`i`b`[`gj`YfZU\`fYb`[`Y`[`Yb`  
]\`b`k`Y`[`Yb` ; YZ`Å\`fXi`b`[`X`Yg`GhfU» Ybj Yf\_Y\ fg`Y]b`[`Y`Y]hYh`"

## 9]b`[`fUj`]YfYbXYg`DfcV`Ya`

8]Y`\`c`\Y`NU\`"Ub`J`Yf\_Y\`fgi`bZ`Å`"Yb`Xi`fW`X`U`\_c`\`c`]g]YfhY` : U\`fYf`]gh`  
b]W`h`i`ni`i`bhYfgW`Åh`Yb`"9]bY`i`bhYfgi`W`i`b`[`X`Yf`6i`bXYgUbghU`h`  
ZØf`GhfU» Ybk`YgYb`f65Gh`nY][`hž`XUgg`]b`X`Yf`9i`i`Y`X`Yf`j`]YfhY`  
J`Yf\_Y\`fghc`hY`Xi`fW`X`5`\_c`\`c`]j`Yfi`fgUW`h`k`]fX`"i`b`8Yi`hgW`X`UbX`[`]`h`  
X]Y` : U\`fhi`bhYf`5`\_c`\`c`Y]bZi`gg`bUW`X`k`]Y`j`cf`U`g`g][`b]Z]\_Ub`hYg`  
F]g]\_c`"9]b`6Yf]W`h`X`Yf`65Gh`ghY`h`ZYghž`XUgg` , \*ž` )`i`X`Yf`D`k` !`  
 : U\`fYf`j`cf`]fYf` : U\`fh`\_Y]bYb`5`\_c`\`c`]\_`cbgi`a`]YfhYbž`k`Ug`Ui`Z`Y]b`  
dcg]hj`j`Yg`J`Yf\`U`hYb`ni`fØW`\_ni`ZØ\`fYb`]gh`"8Yb`bcW`X`g]bX`  
U`\_c`\`c`VYX]b`[`hY` : U\`fhYb`bUW`X`k`]Y`j`cf`Y]bY`Yf\`YV`]W`Y` ; YZU\`fž`  
j`cf`U`Ya`i`UVYbXg`i`bX`Ub`K`cW`YbYbXYb`"

6YgcbXYfg`U`Ufa`]YfYbX`]ghž`XUgg`j`]Y`Y` : U\`fYfž`]bgVYgcbXYfY`j`cb`  
a`c`hc`f]g]YfhYb`Nk`Y]f`ÅXYfbž`\`Åi`Z][`Yf`a`]h`Y]bYf`?`cb`hfc`"Y`fYW`bYb`  
i`bX`g]W`X`Yf`F]g]\_Yb`VYk`i`ggh`g]bX`"6Y]D`k`! : U\`fYfb`\]b`[`Y`[`Yb`  
[`Ui`Vh`X]Y`<`Å`ZhYž`b]W`h`i`a`]h`?`cb`hfc`"Yb`fYW`bYb`ni`i`a`ØggYbž`k`Ug`  
X]Y`DfYj`U`Yb`n`gc`W`X`Yf`J`cfZ`Å`"Y`k`Å\`fYbX`gd`ÅhYb`Ghi`bXYb`  
VY[`Øbgh][`h`"

## K`Y]hYfY`J`cfZ`Å`"Y`]b`X`Yf`F`Y`[`]c`b`

K`Å\`fYbX`A`Y]» Yb`a`]h`X]YgYa`i`J`cfZU`"ni`i`\_`Åa`dZYb`\`Uhž`[`UV`Yg`  
Ui`W`X`]b`F]YgUi`bX`K`Ø`\_b]hn`b]W`h`k`Yb][`Yf`VYXYb\_]W`Y`  
Nk`]gW`YbZ`Å`"9]b`i`%`Å\`f][`Yf`A`Ubb`k`i`fXY`VYcVUW`hYhž`k`]Y`Yf`  
Ua`8`c`bbYfghU[`Y]bYb`F`Y]ZYb`Y]bYg`9!6]\_Yg`Ub`X`Yf`  
I`hha`Ubb`ghfU» Y`ghUW`"8]Y`K`UW`gUa`\_Y]h`X`Yf`5bk`c`\`bYf`ZØ\`fhY`  
X`Uni`ž`XUgg`Yf`V]g]ni`a`9]bhfYZZYb`X`Yf`Dc`]nY]j`YfZc`[`h`k`YfXYb`

\_cbbhY"6Y]XYf: YghbU\ a Y'ghY`hY'g]W\`YfUi gžXUgg'Yf'Y]b  
A YggYf'a ]h'g]W\`ZØ\fhY"

⇒K Ø`\_b]hn`\_Ua`Yg'ni`Y]bYa`9]bVfi W\gX]YVghU\`.I bVY\_UbbhY  
XfUb[ Yb`]b`Y]bYb`@U[ YffUi a`Y]b`i bX`Ybhk YbXYhYb`nk Y]  
5fVY]hga UgW]bYb`]a`K Yfh'j cb`Yhk U`() "\$\$\$'9i fc"'5i W\`Yf  
\UVYb`X]Y`9fa ]hh'Yf`U`Y`<ÅbXY'j c``ni`hi bž`XU`X]Y`?fa ]bU`]hÅh`]b  
XYf`FY[ ]cb`b]W\h`bUW\ni`UggYb`gW\Y]bh"

8]YgY`9fY][ b]ggY`j YfXYi h]W\Yb`Y]ba U`a Y\fžk ]Y`k ]W\h][`Yg`]ghž  
j YfUbhk cfhi b[ gVYk i ggh'a ]h'5`\_c\c`i a ni [ Y\Yb`i bX`X]Y  
a Ô[`]W\Yb`i: c`[ Yb`]a`GhfU»Ybj Yf\_Y\`f`Yfbgh`ni`bY\`a Yb"

8YhU]`g	
C fh	A Y]» Ybž`8Yi hgW\`UbX
E i Y`Yb	<ul style="list-style-type: none"><li>• k k k "X]YgUW\ gYb"XY</li><li>• k k k "Zi Y\`fYfgW\Y]bY"XY</li><li>• k k k "VUgh"XY</li></ul>

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "bYh