

9bX`jWk `a Y\ f` ; Y`X`ZØf`A U`Yf`]a
@UbX_fY]g`A Y]» Yb. `@Ø\ bY`ghY][Yb`°

⇒ `@UbX_fY]g`A Y]» Yb`ghY][Yb`X]Y`@Ø\ bY`ZØf`A U`Yf`UV` † b]
Ui Z%- ž%\$`9i fcž`a]h`k Y]hYfYb`9f\Ø\i b[Yb`]b`5i gg]Wk`h`
8YhU]`g`ni f`Huf]Z] Yf\UbX`i b[`i bX`5i gk]f`_i b[Yb`"



A Y]» Ybž`8Yi hgWk`UbX`!`⇒ `@UbX_fY]g`A Y]» Yb`[]Vh`Yg`Y]bYb
; fi bX`ni f` : fYi XY`ZØf`X]Y`6YgWk`ÄZh][hYb`]ja `A U`Yf!`i bX
@UW_]YfYf\UbXk`Yf`_"`5V` † b] ' & \$ &) `ghY][h`XYf`Ghi bXYb`c`b`ZØf
X]YgY`<UbXk`Yf`_Yf`Ui Z%- ž%\$`9i fc`"8]YgY`@c`bYf\Ø\i b[`[]h
fØW_k]f`_YbX`UV`5df]`i bX`vf]b[h`J`c`nY]hVYgWk`ÄZh][hYb`fi bX`%\$\$
9i fc`a Y\ f`Ui ZXUg`a cbUh]WkY` ; Y\U`h`8]Y`6fUbWkY`_Ubb`g]Wk
ØVYf`Yhk U` (\$ \$ `6YgWk`ÄZh][hY`]b`*) `6Yhf]YVYb`ZfYi Ybž`X]Y`j`cb
X]YgYf`BYi][_Y]h`dfcZ]h]YfYbž`k]Y`**GÄWk g]gWk Y`XY`VYf]Wk`h`h`**

8cWk`XUg`]gh`b]Wk`h`U`Yg. `⇒ `F`U`a`Yb`XYf`Huf]Z] Yf\UbX`i b[Ybž`X]Y
Y]bY`YWk`hY`<YfUi`gZcfXYfi b[`XUfghY`hYbž`k`i`fXY`Ui`Wk`ZØf
5i`gni`V]`XYbXY`Y]bY`5b`YVi b[`VYgWk`cggYb`"5V`5i [i gh`&\$&)
XØfZYb`g]Wk`X]Y`5ni`V]g`]ja `A U`Yf!`i bX`@UW_]YfYf\UbXk`Yf`_ØVYf`) \$

9i fc'a Y\fa cbUh]W\ZfYi Yb"Ni XYa \Uh'g]W\XYf
6fUbWYba]bXYghc\bk Y]hYfYbhk]W_Y'h"5V`đ`]'&\$&) ``Y[h'X]YgYf
VY]'%) ž)) '9i fc`Z0f`6YgW\ÀZh][hY`c\by`HUF]Zc\`b"8 Ug`nY][hž`XUgg
X]Y`F`YW`hY`i bX`XUg`K`c`Yf[Y\Yb`XYf`5fVY]hbY\`a`Yf`ja
<UbXk Yf`_`Yfbgh`[Ybca`a`Yb`k`YfXYb"

8 Yf`K`Y[`ni`ZU]fYb`@0\`bYb

þg[YgUa h'Yf\U`hYb`ja`đ\`f`&\$&'`fi bX`%) "\$\$\$\$`6YgW\ÀZh][hY`ja
A`U`Yf!`i bX`@UW`YfYf\`UbXk`Yf`_`Y]bY`; Y\U`hgYf\0\i b[ž`X]Y
hUf]Z]W\`[YfY[Y`h]gh" `a`đ\`f`&\$&(`k`]fX`Y]bY`k`Y]hYfY`GhY][Yfi b[
i`a`&ž`Dfc`nYbh`\]bni`_`ca`a`Ybž`k`cVY]`X]Y`9f\0\i b[`ja`C`ghYb
8Yi`hgW\`UbXg`i`a`%\$`7Ybh`0VYf`XYa`K`Yghb]j`YUi` ``Y[Yb`k`]fX"8`Yf
HUF]ž`YfhfU[ž`XYf`X]YgY`Ÿ`bXYfi b[Yb`ZYghY[hž`k`i`fXY`9bXY`&\$&&
VYgW\`cggYb`i bX`hfUh`ni`6Y[]bb`XYg`đ\`fYg`&\$&'`]b`?`fUZh"8`YgYf
J`YfhfU[`[]`hV]g`ni`a`'`\$"GYdhYa`VYf`&\$&(`ž`k`]Y`Ui`W\`]b`Y]bYa
6Yf]W\h'XYf`8`Yi`hgW`Yb`<`UbXk`Yf`_`gnY]hi`b[`bUW\`ni`YgYb`]gh"

8]Y`hUf]Z]W\Yb`9W`0\`bY`k`i`fXYb`ja`j`Yf[Ub[YbYb`đ\`f`VYfY]hg
Ub[Y\cVYb`i bX``Y[Yb`U`_`hi`Y``VY]'%,`ž`+`9i`fc`ja`K`YghYb`i bX
%,`ž`(`9i`fc`ja`C`ghYb"5i`W\`X]Y`A`]bXYgh`0\`bY`k`i`fXYb`b]W\h`Ui`»`Yb
j`cf[Y`UggYb"9f`k`]fX`UV`XYa`%'`5df]`&\$&(`VY]'%)`ž`\$`9i`fc`Z0f
:`UW`UfVY]hYf`gck`]Y`%'`ž`\$`9i`fc`Z0f`<`Y`ZYf``Y[Yb"8]YgY
5bdUggi b[Yb`g]bX`Xf]b[YbX`bchk`YbX][ž`i`a`XYb`@YVYbgghUbXUfX
XYf`6YgW\ÀZh][hYb`ni`g]W\Yfb"

8]Y`<`YfUi`gZc`fXYfi`b[`Yb`XYf` HUf]ž]`Yf\`UbX`i`b[`Yb`

8]Y`J`Yf\`UbX`i`b[`Yb`j`Yf`]YZb`U`Yg`UbXYfY`U`g`[`Uhh"8]Y`≡`6Ui
i`bX`J`YfhfYhYf`XYf`5fVY]h[YVYfgY]hY`\UVYb`g]W\`nk`Uf`Ui`ZY]bYb
?`ca`dfca`]gg[YY]b][hž`UVYf`X]Y`; Ygd`fAW`Y`k`UfYb`]bg[YgUa`higY\`f
ghfUdUn]0g"K`À\`fYbX`X]Y`5fVY]h[YVYf`]a`A`Àfn`&\$&)`Y]bYb
J`cfgW\`U[`ni`f`9f\0\i b[`XYg`@c\`bg`i`a`&ž`Dfc`nYbh
i`bhYfVfY]hYhYbž`k`i`fXY`X]YgYf`j`cb`XYf`≡`6Ui`U`g`i`bni`fY]W\YbX
UV[Y`Y\`bž`XU`Yf`b]W\h`Y]ba`U`X]Y`þ`ZUh]cb`Ui`g[`]W\ž`k`]Y`]b`Y]bYa
k`Y]hYfYb`5fh]_`Y`Ui`Z`<`UbXk`Yf`_`Wca`ZYgh[Y\U`hYb`k`]fX"

8]Y'8]g_i gg]cbYb'i a 'X]Y'ZU]fY'6YnU\`i b['g]bX'']b'j c``Ya ' ; Ub[Y
i bX'Ui W\']b'Ni _i bZh'V`Y]Vh'X]Y': cfXYfi b['bUW\`Y]bYf
@c\`bYf\`Ø\`i b['j cb', 'DfcnYbh'ja 'FUi a "'5fVY]h[YVYf
g][bU`]g]YfhYb'; YgdfÅW\`gVYfY]hgW\`UZhž'k Ug'XUfUi Z`\]bXYi hYhž'XUgg
a Ub'hfc'hn'XYf'GW\`k]Yf][_Y]hYb'[Yk]``h]ghž'Y]bY'9]b][i b['ni
Z]bXYbž'X]Y'gck c\`ZØf'X]Y'5fVY]hbY\`a Yf'U`g'Ui W\`ZØf'X]Y
5fVY]h[YVYf'hfU[VUf'']gh"

≠g[YgUa h'nY][h'g]W\`ž'XUgg'X]Y'6fUbW\`Y'Ui Z'Y]bYa '[i hYb'K Y['']ghž
UVYf'bcW\`j]Y'Y'<YfUi gZcfXYfi b[Yb'UbghY\`Yb"'8]Y': cfhgW\`f]hY
VY]'XYf'@c\`bUbdUggi b['g]bX'Y]b'dcg]h]j Yg'NY]W\`Ybž'XUg'gck c\`
XYb'<UbXk Yf_Yfb'U`g'Ui W\`XYf'[YgUa hYb'6fUbW\`Y
ni [i hY_ca a h"

8YhU]`g	
C fh	A Y]» Ybž'8Yi hgW\`UbX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "gUYW\`g]gW\`Y"XY • k k k "XYi hgW\`Y!\`UbXk Yf_g! nY]hi b["XY • k k k "\`UbXk Yf_"W\`a

6Ygi W\`Yb'G]Y'i bg'Ui Z.'b!U["bYh