

: ØbZ' ? UdY``\_bUVYb` ]b`8fYgXYb. `5VgW` ]YX  
a ]h`i b] Yf[ Ygg`]W`Ya `DUdgha ca Ybh

5a`%) "' ě b] '\$&)' `k i fXYb`ZØbZ`8fYgXbYf`? UdY``\_bUVYb  
j YfUVgW` ]YXYh" `6]gW`cZ`H]a a YfYj Yfg`k ØfX][ hY` ]\fYb  
VYgcbXYfYb`8]Ybghi bX` ; YgUb[ "



A Y]» Ybž`8Yi hgW` `UbX`!`5a`%) "' ě b] '\$&)' `k Uf`Y]b`HU[ `XYf  
9a ch]cbYb`ZØf`X]Y`8fYgXbYf`? UdY``\_bUVYb" `5b`Ägg`]W` `XYg  
8fY]ZU`h][ \_Y]hggbbhU[ g]j YfgUa a Y`hYb`g]W` `j ]Y`Y` ; `Äi V][ Yž`i a  
ZØbZ`↑ b[ Y`GÄb[ Yf`ZY]Yf`]W` `Ui g`XYa `8]Ybghni `j YfUVgW` ]YXYb"  
8]Y`J YfUVgW` ]YXi b[ `ZUbX`b]W`h`bi f`]a `ZY]Yf`]W`Yb`F U`a Yb`ghUhhž  
gcbXYfb`k Uf`Ui W` `j cb`9f]bbYfi b[ Yb`Ub`VYa Yf`\_Ybgk YfhY  
a i g]\_U`]gW`Y` < Ò\Ydi b\_hY` [ YdfÄ[ hž`k ]Y`Yhk U`Y]bYa `5i Zhf]h]j cf  
DUdgh: fUbn]g\_i g`]a `< YfVghi`&\$\$&(`" `6]gW`cZ`<Y]bf]W` `H]a a YfYj Yfgž  
XYf`k Ä`fYbX`XYf`<Y`] [ Yb`A YggY`Ubk YgYbX`k Ufž`XUb`\_hY`XYb  
? UdY``\_bUVYb`ZØf`] \fYb`hfYi Yb`8]Ybghi bX` \cV`X]Y`6YXYi hi b[  
]\fYg` ; YgUb[ g`ZØf`X]Y` ; Ya Y]bXY` \Yfj cfž`k ]Y`XUg`6]ghi a  
8fYgXYb! A Y]ggYb`VYf]W`hYh"

9]b`i bj Yfk YW`gY`VUFYg`A ca Ybh`k Uf`XUg`gma Vc`]gW`Y`5V`Y[ Yb  
XYg`7`c`f`f`c`W`g`z`k Y`W`Yg`XUg`9bXY`j`\fYg`8]YbghYg`a Uf\_]YfhY`" `W`  
k ØbgW`Y`Yi W`ž`XUgg`XUg`@cV` ; chhYg`]b`Yi fYb`<YfnYb`YVYbX][  
V`Y]Vh`ž`gW`c`gg`H]a a YfYj Yfg`gY]bY`VYk Y[ YbXYb`K cfhY`i bX`]Y»  
X]Y`↑ b[ Yb`A`ÀbbYf`a` ]h`Y]bYa`GY[ Yb`Ui`Z`]\fYb`k Y]hYfYb  
@YVYbgk Y[ `n]Y`Yb`"7`c`f`Y]hYf`7`f]gh]Ub`6cbUh`k ØfX][ hY`ni XYa  
X]Y`Ub[ Y`HfUX]h]cb`i bX`XYb`Ui ZcdZYfi b[ gj`c`Yb`7`UfU`hYf`XYg  
7`c`f`g`z`k`À`fYbX`?UdY``\_bUVYb!Gd]f]hi U`A`]W`UY``<`"?fY`Yf`X]Y  
: Y]Yf`]W`\_Y]h`a` ]higY]bYa`GY[ Yb`UVfi bXYhY`"

## ; YXYb\_Yb`Ub`DUdgh: fUbn]g\_i g

Bi f`Y]bYb`HU[ `bUW`X]YgYf`VYfØ`fYbXYb`J YfUVgW`]YXi b[ `ZUbX  
Y]b`k Y]hYfYf`VYXYi hgUa`Yf` ; chhYgX]Ybgh]b`XYf`8fYgXbYf  
?Uh`YXfU`Y`ghUh`"5a`%\*`"ž`b]`&\$&) `Yf]bbYfhY`6]gW`cZ`<Y]b]W`  
H]a a YfYj Yfg`]b`Y]bYf`VYk Y[ YbXYb`DfYX][ h`Ub`DUdgh: fUbn]g\_i gž  
XYf`Ua`CghYfa`cbhU[ `]a`5`hYf`j`cb` , , ž`Y`fYb`j`YfghUfV`"8Yf  
; YXYb\_[`chhYgX]Ybghž`Ub`XYa`i bhYf`UbXYfYa`Ui W`GÅW`g]gW`Yf  
`bYba`]b]ghYf`5fa`]b`GW`i ghYf`i bX`?i`hi`fa`]b]ghYf]b`6UfVUfU  
?YdgW`hY`]bU`a`Ybž`k`i`fXY`Xi`fW`X]Y`a`i`g]\_U`]gW`Y`i`a`fU`a`i`b[  
XYf`?UdY``\_bUVYb`[`YghU`hYh`"8]Yg`Z]Y`bUhØf`]W`Ui`W`]b`XYb  
?cbhYi`h`XYf`j`c`f`Yf][`Yb`J`YfUVgW`]YXi b[ `XYf`↑ b[ Yb`GÅb[`Yfž`XU  
g]Y`[`YfUXY`Y]b`?Ud]hY``]\fYg`@YVYbg`\]bhYf`g]W`[`Y`UggYb`Y`UhYbž  
k`À`fYbX`X]Y`?]fW`Y`Ub`Y]bYb`]\fYf`Y]bZi`ggfY]W`ghYb` : Ø`fYf  
[ YXYb\_hž`k ]Y`GÅW`g]gW`Y`"XY`VYf]W`hYh`"

H]a a YfYj Yfgž`\_`Uf`]b`gY]bYb` ; YXUb\_Ybž`VYgd`fUW`ž`k ]Y`DUdgh  
: fUbn]g\_i g`X]Y`?]fW`Y`bYi [`YghU`hYh`i`bX`Ui`Z`k`]W`h][`Yž`c`ž  
i`bVYUW`hYhY`H`Y`a`Yb`]\]b[`Yk`]YgYb`Y`UVY`"6Ufa`Y`fn][`\_Y]h`ž`gc  
H]a a YfYj Yfgž`gY]XYf`HfÅ[`YfVU`\_Yb`X]YgYf`?]fW`Y`[`Yk`YgYb`"  
GY]bY`K`cfhY`ZUbXYb` ; Y`Øf`]b`XYf`j`YfgUa`a`Y`hYb` ; Ya`Y]bXYž`X]Y  
Xi`fW`XUg` ; `c`W`\_Yb`Åi`hYb`i`bX`XUg`@]W`h`XYf`?YfnYb`Ub`XYb`DUdgh  
Yf]bbYfhY`"9]b`6`]X`j`cb` : fUbn]g\_i g`Ub`XYf`D]Yh¼`i`X`X]Y  
5bk`YgYbXYb`Y]bž`Xcfh`?YfnYb`ni`YbhmØbXYb`"9g`k`]fX`Ui`W`  
Yfk`UfhYhž`XUgg`Y]bY`k`Y]hYfY` ; YXYb\_a`YggY`Ua`\_`ca`a`YbXYb  
8cb`bYfghU[ `]b`@Y]dn][`ghUh]Z]bXYhž`X]Y`X]Y`HfUi`Yf`i`a`XYb`U`g  
K`Y[`VYfY]hYf`XYg`8]U`c[`g`VY`\_UbbhYb`DUdgh`k`Y]hYf`j`Yfh]Y`ž`k`c`VY]  
X]YgYf` ; chhYgX]YbghY]bY`K`cW`Y`Ub[ `]b`XYf`A`8F!A`YX]Uh`Y`\_`

UVfi ZVUf'gY]b'k ]fXž'k ]Y'Ui Z'XYf'K YVgY]hY'XYf'? UdY``\_bUVYb  
j Yfa Y'XYh'k ]fX'\ ]Yf"

⇒ Y]bYf'hfU[ ]gWYb'K YbXi b[ '\_Ua 'X]Y'B UWf]W'hj ca 'HcX'XYg  
DUdghYg'ØVYffUgWYbX'ZØf'X]Y'? UdY``\_bUVYbž'XU'g]Y'k Å\fybX'XYf  
C ghYfZYf]Yb'YfZi \f" '8cW 'hfchn'XYf'5Vk YgYb\Y]h'Y]b][ Yf'A ]h[ 'YXYf  
\Y'hYb'X]Y'5bk YgYbXYb'XYb'; chYgX]Ybgh'YVYbX][ 'a ]h'\fYa  
; YgUb[ ž'XYf'X]Y'< U''Y'YfZØ''hY'i bX'X]Y'< YfnYb'XYf'Ni \ØfYf  
VYfØ\fhY"

8YhU]`g	
C fh	A Y]» Ybž'8Yi hgW`UbX
E i Y``Yb	<ul style="list-style-type: none"><li>• k k k "V]ghi a !XfYgXYb! a Y]ggYb"XY</li><li>• k k k "_UdY``_bUVYb"XY</li><li>• k k k "gUYWg]gWY"XY</li></ul>

6Ygi WYb'G]Y'i bg'Ui Z.'b!U[ "bYh