

=a '5hY`]Yf' <]a a `]gW\ ']b'A Y]» Yb'nY][Yb
DcfnY``Uba U`Yf]bbYb']\fY'5i gghY``i b['DcfnY``Ubž'DUd]Yf
i bX'gcbgh'k Ug 'UV'&* "'; `]"



; Ofb]gWXY; UggYž'\$%* * & 'A Y]» Ybž'8 Yi hgWX `UbX'!'8 Ug'5hY`]Yf <]a a `]gWX ']b'XYf'; Ofb]gWXYb'; UggY']b'A Y]» Yb'k]fX'VU`X'ni a GWXUi d`Uhn'Y]bYf'gdUbbYbXYb'5i gghY``i b[ž'X]Y'XUg \UbXk Yf_`]WXY'? ObbYb''1 b[Yf'DcfnY``Uba U`Yf]bbYb'dfÀgYbh]Yfh" I bhYf'XYa 'H]hY`` DcfnY``Ubž'DUd]Yf'i bX'gcbgh'k Ug 'k]fX'Ua '&*" 'i a '%) 'I \f'X]Y'JYfb]ggU[Y'YfOZZbYhž'X]Y'V]g'ni a '' \$"'5i [i gh VYgi WXh'k YfXYb'_Ubb"'5b'XYb'8cbbYfghU[Yb'V]g'GUa ghU[g'j cb %' V]g'%, 'I \f'g]bX'X]Y'9I dcbUhY'ni 'gY\Ybž'X]Y'X]Y'_fYUh]j Y J]Y`ZU`h'XYf'?i bgh\UbXk Yf_Yf]bbYb'nY][Yb"

8]Y'&(!'À\f][Y'7\f]gh]b'BYY`gYb'YfÒZZbYh'X]Y'GW\Ui 'a]h'Y]bYa
[Ubn'VYgcbXYfYb'9| dcbUh'Y]bYa 'j Yfn]YfhYb'8Ua Yb!GbYU_Yfž
XYf'a]h'Gh]W_YfY]Yb'i bX']bbcj Uh]j Yb'5i ZgÀhnYb'VY[Y]ghYfh"

9]bY; Ya Y]bgWX UZhij cb? Øbgh`Yf]bbYb

7\f]gh]b'k]fX'j cb'XYb'Nk]``]b[Yb'7cf]bbU'i bX'5`YggU'; fUbnck i bhYfghØhnhž'X]Y'YVYbZU``g']\fY'@Y]XYbgW\UZh'ZØf'XUg
DcfnY``Uba U`Yb'YbhXYW_h'\UVYb"'7cf]bbU'\Uh'g]W\'Ui Z'X]Y

\[
\DX]gW\a U`YfY]'gdYn]U`]g]Yfhž'k \[
\A\fYbX'5`YggU'U`g'6`i a Yba U`Yf]b
]\fY'HU`YbhY'YbhZU`hYh"; Ya Y]bgUa 'k c\bYb'g]Y']b'Y]bYf'K; ']b
AY]\[
\PYbZ'k Ug'X]Y'_fYUh]j Y'5i ghUi gW\'i bX'X]Y'9bhk]W_`i b[']\fYf
]bX]j]Xi Y``Yb'Gh]`Y'ZÔfXYfh"

8]Y'GW\UZZYbg_fUZh'XYf'\daggar b[Yb'?\Øbgh`Yf]bbYb'nY][h'g]W\']b']\fYf

j]Y`ZÀ`h][Yb'<\YfUb[Y\Ybgk Y]gY"'\7\f]gh]b'B\YY`gYb'UfVY]hYh

VYgcbXYfg'[Yfb'a]h'BUhi fa UhYf]U`]Yb'i bX'gYhnh'VY]gd]Y`gk Y]gY

\daggar bgY_hYb_\Ofd\Yf']b']\fYb'\9\dcbUh\Yb']b'Gn\Yb\Y"\5\in\YfX\Ya'\Uh'g]\Y

a]h']\fYb'\A]hghfY]h\Yf]bb\Yb'Dcfhf\hg']b'j\Yfg\W\]\XYb\Yb'Gh]`\Yb

VY_Ubbh\Yf'?\Øbgh`\Yf'[\Yg\W\UZZ\Yb\Z'\X]\Y'\A\]Y'\6\Ub\X\Vf\]h\Y']\f\Yg'?\Obb\Ybg

j\YfX\Y\\h`]\W\Yb"

HfUX]h]cb i bX =bbcj Uh]cb j YfY]bh

8]Y 5i gV]`Xi b[ga Ò[`]W_Y]hYb ']b 'XYf'A Ubi ZU_hi f'g]bX'j]Y `gY]h][.

j cb A Ubi ZU_hi fdcfnY``Uba U`Yf'ØVYf' \$\times Xi ghf]Y_YfUa]_Yf']b
j YfgWX]YXYbYb : UWX [YV]YhYb 'V]g'\]b ni ; Ughfcbca]YVYfi ZYb"
8]YgY 'VfY]hY 'DU`YhhY 'ghY``h'g]WXYfž'XUgg'nU\`fY]WXY'HU`YbhY
[YZÒfXYfh'k YfXYb'i bX'X]Y'?i bgh'XYg'DcfnY``Uba U`Ybg'k Y]hYf`YVh"
\$\times gVYgcbXYfY'X]Y'A Ubi ZU_hi fdcfnY``Uba U`Yfž'k]Y'7\f]gh]b
BYY`gYbž'Vf]b[Yb'DfÀn]g]cbž'; YXi `X'i bX'[fc > Yg'; YgWX]W_']b']\f
<UbXk Yf_'Y]b"? Uff]YfY'VY]'A 9=GG9B'V]YhYhYbhgdfYWXYbXY
\$\times Zcfa Uh]cbYb'ni 'X]YgYb'5i gV]`Xi b[gk Y[Yb"

8]Y; ÀghY;XYf;5i gghY;i b['XØfZYb;g]W.'U`gc;Ui Z'Y]b;gdUbbYbXYg
5VYbhYi Yf;]b;XYf;K Y`h;XYg;DcfnY;`Ubg;ZfYi Yb;"<]Yf;k]fX;b]W.h;bi f
X]Y;?i bgh;XYg;A U`Ybg;nY;YVf]Yfhž;gcbXYfb;Ui W;X]Y;J YfV]bXi b[
nk]gWXYb;HfUX]h]cb;i bX;a cXYfbYf;?fYUh]j]hÀh;\Ui hbU\;Yf`YVVUf
[Ya UWXh;"6Ygi W;Yb;G]Y;X]Y;; U`Yf]Y; <]a a `]gWX;i bX;`UggYb;G]Y
g]WX;]bgd]f]YfYb;j cb;XYb;]bX]j]Xi Y;`Yb;?i bghk Yf_Ybž;X]Y;U``YgUa h
I b]_UhY;g]bX;i bX;X]Y;\c\Y;?i bghZYfh][_Y]h;XYf;DcfnY;`Uba U`YfY]
i bhYf;6Yk Y]q;qhY;`Yb;"

K Y]hYfY \Rightarrow Zcfa Uh]cbYb ni f'J YfUbghU`hi b['i bX'XYb'? Øbgh`Yf]bbYb Z]bXYb'G]Y'Ui Z'GÀW g]gW Y"XY'cXYf'a Y\f'ØVYf'XYb'6Yfi Z'gY`Vgh Ui Z'5i gV]`Xi b[g_ca dUgg"

8 Y hU]`g	
Cfh	; Ofb]gW\Y'; UggYž'\$%* * & A Y]» Ybž
	8 Yi hgWX`Ub X
EiY``Yb	k k k "gUYWX g]gWX Y"XY
	_Uff]YfY"a Y]ggYb"XY
	k k k "Ui gV]`Xi b[g_ca dUgg"XY

6 Ygi W Yb G Y i bg Ui Z b! U ["b Yh