

: Yi YfhYi ZY`j c b`GWX_Yi X]hn.
9fa]hh`i b[Yb`i bX`i: YghbU\ a Y`]a `: c_i g°

9]b`Y\Ya U`][Yf`i: Yi Yfk Y\fa Ubb`k]fX`k Y[Yb`6fUbXgh]Zhi b[
]b`GWX_Yi X]hn`j cf`i; Yf]WX`h[YghY`hž`k Å\fybX`Ni [fY]gYbXY
i bhYf`9fgUhnVi gZU\fhYb`Y]XYb"



GWX_Yi X]hnž`8Yi hgWX`UbX`i`b`GWX_Yi X]hn`gc f[Yb`U_hi Y`X]Y
5_hj]hÅhyb`Y]bYg`a i ha U»`]WX`Yb`GYf]Yb!6fUbXgh]ZHYfg:ZØf`I bfi`Y`
8Yf`)!`Å\ f][Y`?Yj]b`D`žY]b`Y\Ya U`][Yf`i: Yi Yfk Y\fa Ubb`žghY\ h
gY]h`9bXY`A U]j cf`XYa`@UbX[Yf]WX`h`@Y]dn][`i bX`k]fX`VYgWX`i`X][hž
nk]gWX`Yb`ž`i`i bX`Bcj Ya VYf`&\$&&]bg[YgUa`h`nk Ò`Z`6fÅbXY`]b`XYf
GhUX`h[Y`Y[h`ni` \UVYb`"8]YgY`6fUbXgYf]Y`U`h`b]WX`h`bi`f`ZØf
6Ygc f[b]g]b`XYf`6Yj Ò`_Yfi b[`i [Ygc f[hž`gcbXYfb`Ui WX`X]Y`Dc`]nY]
Ui ZXYb`D`Ub`[Yfi ZYb`" @j n"XY`VYf]WX`hYhž`XUgg`

8]Y`9fa]hh`i b[Yb`i [Y[Yb`?Yj]b`D`U`h`Yb`VYfY]hg`K cWX`Yb`j cf
gY]bYf`i: YghbU\ a Y`VY[cbbYb`"8]Y`?f]a]bU`dc`]nY]`U`h`Y` \b
a]h\]ZY`hYWX`b]gWX`Yf`A]hY`i`i bX`Xi fWX`]bhYbg]j Y`6YcVUWX`hi b[Yb
]b`XYb`i: c_i g[YfØW`h`@Ui h`XYb`9fa]hh`Yfb`ghY\h`Yf`]a`j YfXUWX`hž

X]Y`ZØf`gY]bY`6fUbXgh]Zhi`b[`Yb`j`YfUbhk`cfh]WXYb`HUhYb`ni
j`YfØVYbž`i`bhYf`UbXYfYa``Ui`W`XYb`@cW_Xck`b`VfUbXbYi`Yf`:`À`Yž
]b`XYbYb`:`UfhYb`Ui`VYb`i`bX`5i`hcg`]b`GW_XYi`X]hn`b]YXYfVfUbbhYbž
k`]Y`HU[`&(`VYghAh][`h`

:`Yi`Yf`i`bX`:``Ua`a`Yb`]b`GW_XYi`X]hn

⊕`XYb`YhnhYb`K`cWXYb`VfUbbhY`Yg`k`]YXYf\`c`h`]b`GW_XYi`X]hn`
;`YfUXY`Yfghk`i`fXY`Y]b`[`YdUf`_hYf`J`K``Dc`c`]b`XYf`A`Ø\`ghfU`»`Y
Ub[`YnØbXYh`"8`]Y`Dc`nY]`bU\`a``XYb`A`Ubb`bcW`]b`XYf`B`UW`h
j`cf`Ài`Z][`ZYghž`bUW`XYa`g]Y`XUg`:`Yi`Yf`gW`bY`"ÖgWXYb`_cbbhY`"
8Yf`9fa`]hhi`b[`gf]W`hYf`XYg`5a`hg[`Yf]W`hg`@Y]dn][`U`h`VYfY]hg
Y]bYb`<`UZhVYZ\`k`Y[`Yb`XYg`Xf]b[`YbXYb`HUh]`YfXUW`hg`XYf
6fUbXgh]Zhi`b[`Yf`UggYb`"8`]Y[`YbUi`Yb`<]bhYf[`fØbXY`i`bX
J`YfUbhk`cfh]W_XY]hYb`]a`Ni`gUa`a`Yb\`Ub[`a`]h`XYb`ZfØ\`YfYb
J`cfZ`Yb`g]bX`U`YfX]b[`g`bcW`i`b[`Y`_`Àfhi`bX`k`YfXYb`k`Y]hYf\`]b
i`bhYfgi`W`h`

B]W`h`bi`f`X]Y`?`f]a`]bU`ghUh]gh]_`k`]fX`Xi`fW`X]YgY`6fUbXgh]Zhi`b[`Yb
VY`UghYh`:`Ub`n`8Yi`hgW`UbX`VYcVUW`hYh`gY]h`U\`fYb`Y]bYb`5bgh]Y[
j`cb`6fUbXgh]Zhi`b[`gZ`Yb`"8`UhYb`XYg`6i`bXYg_f]a`]bU`Ua`hg`nY][`Ybž
XUgg`X]Y`NU\`Yb`nk`]gW`Yb`&\$%(`i`bX`&\$&(`_cbh]bi`]Yf`]W
ni`[`Ybca`a`Yb`\`UVYbž`k`Ug`X]Y`6f]gUb`n`XYg`H\`Ya`Ug`i`bhYfghfY]W`h`
⊕`hYfYgg]YfhY`_ØbbYb`k`Y]hYfY`⊕Zcfa`Uh]cbYb`XUni`Ui`Z`XYf
D`UhhZcfa`GhUh]ghU`UVfi`ZYbž`k`c`X]Y`GhUh]gh]_Yb`j`YfZØ[`VUf`g]bX`"

J`Yf`_Y`\fgdfcV`Ya`Uh]_`]b`XYf`F`Y[`]cb

K`À\`fYbX`X]Y`Dc`nY]`]b`GW_XYi`X]hn`a`]h`6fUbXgh]Zhi`b[`Yb
VYgW`ÀZh][`h]ghž`\UVYb`X]Y`6Øf[`Yf`]b`XYf`Hcf[`Ui`Yf`F`Y[`]cb
YVYbZU`g`a`]h`UbXYfYb`<`YfUi`gZcfXYfi`b[`Yb`ni`_`Àa`dZYb`"GY]h`XYa
&`"i`ž`b]`&\$&`ZU\`fYb`_Y]bY`NØ[`Y`a`Y\`f`nk`]gW`Yb`K`i`fnYb`i`bX
C`gW`Uh`"8`]Y[`YgdYffhY`GhfYW`_Y`k`]fX`Xi`fW`ØVYfZØ`hY
9fgUh`Vi`ggY`VYX]Yb`hž`k`Ug`ni`_`Àb[`YfYb`F`Y]gYnY]hYb`ZØ\`fhi`bX`XYb
F`Y]gYbXYb`j`]Y`:`YXi`X`UVj`Yf`Ub[`h`9]b`l`a`ghUbXž`XYb`j`]Y`Y
DUggU[`]YfY`U`g`Y\`Yf`i`bdfU`_h]gW`Ya`dZ]bXYb`"

8Yf`bYi`Y`J`Yf`_Y`\fgj`YfhfU[`]A`8G6&\$&)d`i`gž`XYf]a`8YnYa`VYf`

&\$&*`b`?fUZi`hf]hž`gc`hY`Y][Ybh]W`ZØf`JYfVYggYfi b[Yb`gcf[Yb`
 5`YfX]b[g[]Vh`Yg`k Y[Yb`XYf`GhØfi b[Yb`]b`XYb
 JYf[UVYdfcnYggYb`i bX`XYb`ghY][YbXYb`?cghYbž`X]Y`i bhYf
 UbXYfYa`Xi fW`X]Y`fi gg]gW`Y`þj Ug]cb`]b`XYf`i _fU]bY`j Yfi fgUW`h
 k i fXYbž`JYfnØ[Yfi b[Yb`]a` : Yfbj Yf_Y`f`"8]Y`6Øf[Yf`UVYb
 VYfY]hg`DYh]h]cbYb`ZØf`ni g`Àm`W`Y` : U`f`Y]ghi b[Yb`Y]b[YfY]W`hž`b
 XYf`<cZbi b[`Ui Z`gW`bY`YfY`JYfVYggYfi b[Yb`"

9]b`@]W`hV`]W`_]a`'6`]Xi b[gk YgYb

þa`]hYb`X]YgYf`<YfUi gZcfXYfi b[Yb`[]Vh`Yg`Ui W`dcg]h]j Y
 BUW`f]W`hYb`Ui g`XYf`FY[]cb.`Fi VYb`GhY]bž`' %ž`]gh`E i YfY]bghY][Yf
 Ub`XYf`9j Ub[Y`]gW`Yb`CVYfgW`i`Y`6Y`[Yfb!GW`]XUi`"8Yf
 Y`Ya`U`][Y`D`mg]_Yf`Vf]b[h`Zf]gW`Yb`K`]bX`]b`XYb`@Y`fYfVYfi Zi bX
 []Vh`gY]bY`dYfgØb`]W`Yb`9fZU`fi b[Yb`Ub`X]Y`GW`Ø`Yf`k Y]hYfž
 k`À`fYbX`XUg`?c`Y[]i a`]\b`a`]h`@Y`fa UhYf]U`i bhYfghØhnh`GY]b
 K Y[`nY][hž`XUgg`XYf`E i YfY]bgh]Y[`]b`XYb`@Y`fYfVYfi ZXi fW` : cfh
 i bX`K Y]hYfV`]Xi b[Yb`a`Ø[`]W`ž`UVYf`b]W`h`ZØf`YXYb`[YY][bYh]gh"

þg[YgUa`hVYk Y[h`g]W``Y]Yf`Y]b][Ygž`gck c`]]a`'6YfY]W`'6]Xi b[
 U`g`Ui W`]b`XYf`h`À[`]W`Yb`DfU]]g`k`]Y`XYa`'ÖZYb`h]W`Yb`JYf_Y`f`
 i bX`XYb`<YfUi gZcfXYfi b[Yb`G]W`Yf`Y]hgZfU[Yb`"GW`_Yi X]m`ghY`h
 U`gc`j`cf`Ui`ZfY[YbXYbž`UVYf`Ui W``YfUi gZcfXYfbXYb`NY]hYb`"

8YhU]`g	
Cfh	GW`_Yi X]mž`8Yi hgW``UbX
EiY`Yb	<ul style="list-style-type: none"> • k k k "j n"XY • k k k "hU[&("XY • XY"ghUh]ghU"W`a

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh