

6Ui W\ Ucg`]a `J c[h`UbX. `F 6 `(!NØ[Y`ZU`Yb Ui g` `9fgUhnVi ggY`ZU\ fYb`

5V`XYa` `%"\$, "&\$&) `ZU`Yb`U`Y`NØ[Y`XYf`@]b]Y`F 6 `(nk]gW\Yb` ; fY]n`i` bX`K` Y]gW\`]h`Ui`g` `9fgUhnVi` ggY`ghY\Yb VYfY]h`



6Ufh\ a Ø\`Yž`8Yi hgW\`UbX`!`8]Y`6U\bbi`hYf`XYf`@]b]Y`F 6 `(gc`hYb`g]W\`]a` `NY]hfUi`a` `j`ca` `%"`5i` [`i`gh`V]g`ni`a` `%"`*`"Bcj`Ya` VYf`&\$&) `Ui`ZYf\YV`]W\Y`9]bgW\`fÅb`_i`b` [`Yb`Y]b`ghY`Yb`"GÅa`h`]W\Y`NØ[`Y`nk`]gW\Yb` ; fY]n`i` bX`K` Y]gW\`]h`gck`]Y`5XcfZ`ZU`Yb`k` Å\`fYbX`X]YgYf`NY]h`Ui`g` `8]Yg`VYf]W\`hYh`X]Y` @AbXYfVU\`b`"8Yf` ; fi`bX`ZØf`X]Y`GhfY]W\`i`b` [`Yb`g]b`X`b`chk`Yb`X][`Y`6Ui`UfVY]hYb`ž`X]Y`Ui`W\`Y]b`Y` [`Y]W\`nY]h][`Y`6fØW`_Yb`gdYffi`b` [`]a` `C`fh`6Ufh\ a Ø\`Y`YfZcfXYfb`"

: Øf`X]Y`VYhfc`ZZYb`Yb`F`Y]gYb`XYb`k`]fX`Y]b`9fgUhnj`Yf`_Y\`f`a`]h`6i`ggYb`Y]b` [`Yf]W\`hYh`ž`X]Y`Y]b`Y`J`YfV]b`Xi`b` [`ni` `XYb`k`]W\`h][`ghYb` <`U`hY`ghY`Yb`V]Y`hYb`"8]Y`9fgUhnVi`g!`<`U`hY`ghY`Yb`g]b`X`i`b`hYf`Ub`XYfYa` .

- ; YfU'<VZ
- D`Ui Yb`cV`6Z
- K Y]gW`]hn
- 6UX`9`ghYf`%
- 6UX`6fUa VUW`

6Yhf]ZZh`Ui W` UbXYfY`@]b]Yb

5i W`X]Y`F6`&žX]Y`nk]gW`Yb`Nk]W`Ui`i bX`XYa`hgW`YW`]gW`Yb
 7\YV`j Yf_Y`fhž]gh`VYhfcZZYb" `ϕgVYgcbXYfY`XYf`Ni [`J6; `; \$&+-
 bUW`6UX`6fUa VUW`Z`h`Ui gžk`À`fYbX`XYf`Ni [`J6; `; \$&&-
 k Y]hYf`]b`j Yf_Y`fh" `9VYbgc`k]fX`XYf`J6; `; \$&' \$`j cb`6UX
 6fUa VUW`bUW`5XcfZ`Xi fW`Y]bYb`6i g`YfgYhnh" `F Y]gYbXY`gc`hYb
 i bVYX]b[`h`Ui Z[Y`ÀbXYfhY` : U`fd`ÀbY`UW`hYb`i bX`[Y[YVYbYbZU`g
 ZfØ`YfY`J`YfV]bXi b[Yb`bi`hnYb"

Ni f`G]hi Uh]cb`XYg`J`Yf_Y`fg]a`Gca`a`Yf`&\$&) `]gh`ni`gU[Ybž`XUgg
 Yg`Ui W`Ui ZUbXYfYb`XYi hgW`Yb`GhfYW`Yb`ni`9]bgW`f`Àb`_i b[Yb
 _ca`a`Yb`k]fX" `ϕ`<YggYb`ni`a`6Y]gd]Y`k`YfXYb`Ui Z[fi bX`j`cb
 i`a`ZUb[fY]W`Yb`GUb]Yfi b[gUfVY]hYb`i`a`Y]hi b[Yb`i bX`5i gZ`Y
 Yfk`UfhYh" `8]Y`<`YggYb`gW`Ui`]bZcfa`]YfhY`XUfØVYfž`XUgg
 j`YfgW`]YXYbY`@]b]Ybž`i bhYf`UbXYfYa`F6`(*`i`bX`G!6U`b!GhfYW`Ybž
 YVYbZU`g`j`cb`6Ui`UfVY]hYb`VYhfcZZYb`g]bX" `8]Y`DYbX`Yf`i`bX
 I`f`Ui`VYf`_Øb`bhYb`]b`X]YgYf`NY]h[Ynk`i`b[Yb`gY]bž`U`hYfbUh]j`Y
 J`Yf_Y`fga`]hhY`ni`bi`hnYb"

ϕ`Y]bYa`XYfUfh][Yb`NY]hfUi`a`k`]Y`X]YgYa`ž`XU`Y[h`k`Ug`Ub" `Gc
 dfcZ]h]YfYb`F Y]gYbXY`j`cb`Y]bYf`ZfØ`nY]h][Yb`D`Ubi b[ž`i`a
 i`a`gh`ÀbX`]W`Y`F Y]gYk`Y[Y`ni`j`Yfa`Y]XYb" `8]Y`Bi`hni`b[`j`cb
 9fgUhmVi`ggYb`k`]fX`]bhYbg]j`Yf`XYbb`Yž`k`À`fYbX`[`Y]W`nY]h][`Ui`W`
 UbXYfY`J`Yf_Y`fgi`bhYfbY`a`Ybž`k`]Y`VY]gd]Y`gk`Y]gY`X]Y`C89;`ž
 B96`i`bX`X]Y`G!6U`b`6Yf`]bž`5bdUggi`b[Yb`]b`]fYb` : U`fd`ÀbYb
 j`cfbY`a`Yb`a`ØggYb" `9]b`6`]W`Ui`Z`X]Y`J`66!GY]hY`_Øb`bhY`YfVY]
 \]ZfY]W`gY]b"

8]Y`GhfU»Ybj`Yf_Y`fg`U[Y`hf`À[h`YVYbZU`g`ni`f`?ca`d`YI`]h`À`h`XYf
 F Y]gYbXYb`VY]" `ϕ`9`ghYfVYf[`k`]fX`X]Y`6-`&V]g`j`cfUi`gg]W`h]W`&-`"
 5i [i`gh`&\$&) [YgdYffhž`k`cXi`fW`Ua` ; Ugh`cZ`@]bXY`_Y]b`<U`h`Ub

XYf'6i g\U`hYghY`Y'a Ò[`]W\ `]gh": Øf'FY]gYbXY`VYXYi hYh'XUg. ; i hY
JcfVYfY]hi b[`]gh'XUg`\U`VY`@YVYb`

⇒ 5bVYhfUW\h'U`X]YgYf'YbXYfi b[Yb`]gh'Yg'fUhgUa ž'g]W\
fY[Y'a Å»][`ØVYf'X]Y`U_hi Y`Yb`9bhk]W_`i b[Yb`i bX`YbXYfi b[Yb
ni`]bZcfa]YfYbž'i a`YbhgdUbbh'Ubg`N]Y`ni`_ca a Yb`i bX`X]Y`FY]gY
c\bY`i bYfk UfhYhY`, VYffUgW\i b[Yb`ni`ghUfhYb"

8YhU]`g	
Cfh	6Ufh\ a Ø\`Yž'8Yi hgW\`UbX
Ei Y`Yb	<ul style="list-style-type: none">• k k k "`UYbXYfVU\b"Wca• k k k "j VV"XY• k k k "\YggYbgW\Ui "XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["bYh