

7 \ Ucg`]a `9fn[YV]f[Y.`< YZh][Y`I bk YhhYf a]h`< U[Y`i bX`Ghi fa gWÅXYb`°

GWÅk YfY`I bk YhhYf`i bX`< U[Y`j Yfi fgUWÅhYb`7 \ Ucg`]b
Nk]W_Ui `i bX`I a [YVi b[`Ua`%*"\$*"&\$&)"": Yi Yfk Y`f`]a
8 Ui YfY]bgUhn"



Nk]W_Ui ž`8 Yi hgWÅ`UbX`!`5a`GcbbhU[UVYbX`k i fXY`XYf
GØXcghYb`8 Yi hgWÅ`UbXg`j cb`gWÅk YfYb`I bk YhhYfb`\\Y]a [Ygi WÅhž
k cVY]`VYgcbXYfg`X]Y`F Y[]cb`GUWÅgYb`ghUf`_VYhfcZZYb`k Uf`"K]Y`
6]`X`VYf]WÅhYhž`a Y`XYhY`X]Y`Dc`nY]]b`Nk]W_Ui `\\YZh][Y
K YhhYfVYX]b[i b[Ybž`X]Y`XUni`ZØ`fhYbž`XUgg`]b`5i YfVUWÅ`i bX
< Ufh`U`6Åi a Y`Ui Z`dUf`_YbXY`5i hcg`Z]Y`Yb`" `ϕ`HfYi Yb`_Ua`Yg`ni
Y]bYa`XfUgh]gWÅYb`J cfZU`ž`U`g`Y]b`Y]bghØfnYbXYf`GWÅcfbghY]b
a Y`fYfY`": U`fnYi [Y`a]hf]gg" `ϕ`5bbUVYf[!6i WÅ`c`n`ghUbXYb
ghcfWÅYbY`GhfU»Yb`i bhYf`K UggYf`i bX`HfYddYb`j Yfk UbXY`hYb`g]WÅ
fY[Y`fYWÅh`]b`K UggYfZÅ`Y"

8]Y`G]hi Uh]cb`j YfgWÅ`YWÅhYfhY`g]WÅ`k Y]hYfž`U`g`]b`GWÅk UfnYbVYf[
i bX`6fY]hYbVfi bb`< U[Y`a]hY]bYa`8i fWÅa YggYf`j cb`V]g`ni`nk Y]

NYbh]a YhYfb`b]YXYf[]b["5i hcZU\fyf`UhhYb`GWk]yf[[_Y]hYbž`Ui Z
XYb`ØVYfZi hYhYb`GhfU»Yb`ni`bUj][]YfYbž`i bX`X]Y` : Yi Yfk Y\fyb
k UfYb`fi bX`i a`X]Y`i`f`]a`9]bgUhn`5i W`XUg` ?cga cg !: Ygh]j U`
]b`7\Ya b]hn`a i gghY`Ui Z[fi bX`XYf`i bk YhhYfk Ufbi b[]j cfnY]h][
UV[YVfcWYb`k YfXYb" ð`CVYfZfUb_Yb`k i fXY`Y]b`F 9K 9!A Uf_h
ØVYfZi hYhž`k À\fybX`X]Y` : Yi Yfk Y`f`Xcfh]bhYbg]j`a]hXYa
Di a dYb`j cb`K UggYf`VYgW`ÀZh][h`k Uf"

7\Ucg`]a`9fn[YV]f[Y

ðgVYgcbXYfy`]a`9fn[YV]f[Yž`j cf`U`Ya`]b`Nk`Òb]hn`i bX
l a [YVi b[ž`_Ua`Yg`ni`Yi hfYa Yb`<U[Y`i bk YhhYfb" @Ui h`6`]W
j Yfi fgUW`hY`Y]bY`Gi dYfnY`Y`<U[Y`gW`U[ž`XYf`ni`Yf`YV`]WYb
GW`ÀXYb`ZØ\fhY" <U[Y`_ØfbYf`YffY]W`hYb`[Uf`; fØ»Yb`j cb`V]g`ni
j]Yf`NYbh]a YhYfb"5i hcZU\fyf`gi W`hYb`GW`i hn`i bhYf`6`Ài a Ybž
k À\fybX`Y]b`F UXZU\fyf`j cb`XYa`d`Øhn`]W`Y]bgYhnYbXYb`<U[Y`
ØVYffUgW`h`k i fXY"8]Y` : Yi Yfk Y`f`k Uf`]a`8Ui YfY]bgUhnž`i bX`]b
XYb`CfhghY]Yb`6cW`Ui ž`GW`bYYVYf[ž`; fØb`U]b`i bX`Nk`Òb]hn
k i fXY`Y]bY`GcbXYf`U[Y`Ui g[Yfi ZYb"

8]Y`YZh][Yb`FY[YbZ`Y`ZØ\fhYb`b]W`h`bi`f`ni`Ghi`fa`gW`ÀXYbž
gcbXYfb`Ui W`ni`K UggYfgW`ÀXYb" ; fc»Y`A Yb[Yb`GW`Ua`a`i`bX
; YfØ`a`i`gghYb`j`cb`XYb`VYhfcZYbYb` ; fi bXghØW`Yb`VYgY]h][h
k YfXYb" ð`Nk`Òb]hn`Yf`_`ÀfhY` : Yi Yfk Y`fa`Ubb`>Øf[`N]a`a`Yfa`Ubbž
XUgg`nU`Y`Y]bg`ÀhnY`b`Øh][`k i fXYbž`i`a`X]Y`GW`ÀXYb`ni
VYk`À`h][Yb" BcW`Ghi`bXYb`bUW`XYa`i`bk`YhhYf`_`cbbhYb`[fØ»YfY
<U[Y`_ØfbYf`[YZ`bXYb`k`YfXYb"

: c`[Yb`i`bX`5i`gV`]W`

8Yf` ; YgUa`hi`a`ZUb[`Ub`GW`ÀXYb`Xi`fW`gc`W`Y`Yi`hfYa`Yb
K`YhhYfYfY][]b]ggY`]gh`b]W`h`ni`i`bhYfgW`ÀhnYb" GhUh]gh]_Yb`nY][]bž
XUgg`X]Y`NU`U`Ub`Ghi`fa`!`i`bX`<U[Y`gW`ÀXYb`_`cb]bi`]Yf`]W`ghY][h`
8UfUi`g`Yf[]Vh]g]W`Y]b`[Yk`]ggYf`<UbX`i`b[gVYXUfZ`ZØf`X]Y
VYhfcZYbYb`FY[]cbYb" ð`Zcfa`Uh]cbYb`ØVYf`X]YgY
?i`a`i`YfY][]b]ggY`g]bX`U`hi`Y`]b`XYf`6fcgW`ØfY` 8UhYbgYfj]W
ni`a`BUhi`f[YZU\fybFYdcfh`&\$&(`ni`gUa`a`Yb[YZUgghž`X]Y
fY[Y`a`À»][`X]Y`<Ài`Z[[_Y]h`i`bX`5fhXYf`GW`ÀXYb`Xc`_i`a`Ybh]Yfhž

k]Y'; 8J 'Ui ZnY][h"

⊖`XYb`_ca a YbXYb`HU[Yb`k]fX`X]Y`K YhhYf`U[Y`]b`XYf`FY[]cb
k Y]hYf\]b`Ub[YgdUbbh`V`Y]VYb"5a `A cbhU[`]gh'a]h`8i fW`ni [`j cb
GW`Ui Yfb`ni `fYW`bYbž`k Å\fybX`XYf`GØXk YghYb`i bX`X]Y`BcfXgYY
Yhk Ug`GcbbY`gY\Yb`_ÖbbhYb"8]Y`HYa dYfUhi fYb`V`Y]VYb
nk]gW`Yb`&\$`i bX`&*` ; fUX` `j]Y`Y]W`h`Y]b`_`Y]bYf`@]W`hV`]W`_`bUW`
XYb`hi fVi `YbhYb`9fY][b]ggYb`XYg`GcbbhU[UVYbXg"

8YhU]`g	
C fh	Nk]W`Ui ž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "V]`X"XY• k k k "V`]W`"XY• k k k "[Xj "XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh